

Global Plastic Railroad Tie Market Growth 2023-2029

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Abstracts

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A railroad tie is rectangular block of support used in the railways for rail tracks. Railroad ties are beneficial in transferring the load to the rail track ballast while holding the tracks intact. Composite railroad tie is produced from recycled materials such as plastic and rubber, which makes it environment-friendly. Composite railroad tie has proven to outperform traditional tie materials due to its properties such as resistant to several weather conditions and anti-corrosive. A composite railroad tie does not crumble or decompose over time. Composite railroad tie is also moisture-resistant and immune towards infestation by insects.

LPI (LP Information)' newest research report, the "Plastic Railroad Tie Industry Forecast" looks at past sales and reviews total world Plastic Railroad Tie sales in 2022, providing a comprehensive analysis by region and market sector of projected Plastic Railroad Tie sales for 2023 through 2029. With Plastic Railroad Tie sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Plastic Railroad Tie industry.

This Insight Report provides a comprehensive analysis of the global Plastic Railroad Tie landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Plastic Railroad Tie portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Plastic Railroad Tie market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Plastic Railroad Tie and breaks down the forecast by

type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Plastic Railroad Tie.

The global Plastic Railroad Tie market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Plastic Railroad Tie is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Plastic Railroad Tie is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Plastic Railroad Tie is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Plastic Railroad Tie players cover Axion Structural Innovations, American TieTek, Evertrak, Lankhorst, Voestalpine Nortrak, Atlas Ties, IntegriCo Composites, Pioonier GmbH and Greenrail Group, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Plastic Railroad Tie market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Ordinary Tie

Turnout Tie

Bridge Tie

Segmentation by application

Mixed Plastics

Railway

Petrochemical

Mining

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Axion Structural Innovations

American TieTek

Evertrak

Lankhorst

Voestalpine Nortrak

Atlas Ties

IntegriCo Composites

Pioonier GmbH

Greenrail Group

eWood Solutions

Sicut Enterprises

Bois Commercial Wood

Key Questions Addressed in this Report

What is the 10-year outlook for the global Plastic Railroad Tie market?

What factors are driving Plastic Railroad Tie market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Plastic Railroad Tie market opportunities vary by end market size?

How does Plastic Railroad Tie break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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