

# Global Plastic Gears Resin Market Growth 2024-2030

<https://marketpublishers.com/r/G18D1AF40A04EN.html>

Date: January 2024

Pages: 112

Price: US\$ 3,660.00 (Single User License)

ID: G18D1AF40A04EN

## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Plastic Gears Resin market size was valued at US\$ 427.8 million in 2023. With growing demand in downstream market, the Plastic Gears Resin is forecast to a readjusted size of US\$ 684.3 million by 2030 with a CAGR of 6.9% during review period.

The research report highlights the growth potential of the global Plastic Gears Resin market. Plastic Gears Resin are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Plastic Gears Resin. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Plastic Gears Resin market.

Plastic gears provide a number of advantages over metal gears. They have less weight, lower inertia, and run much quieter than their metal counterparts. Plastic gears often require no lubrication or can be compounded with internal lubricants such as PTFE or silicone. Plastic gears usually have a lower unit cost than metal gears, and can be designed to incorporate other features needed in the assembly (part consolidation). These gears are also resistant to many corrosive environments. Materials used in plastic gears are, in general, engineering plastics such as polyacetal (POM) and MC Nylon which is essentially polyamid resin. In addition, U-PE and PEEK can be used.

DuPont and Celanese are the top 2 manufacturers of plastic gears resin globally and account for over 20% of global market share in total. Geographically speaking, Asia-Pacific holds over half of total market share. In terms of type, POM resin accounts for over half of total market share. In terms of end use, over 40% of global plastic gears

resin yield is for automobile industry.

#### Key Features:

The report on Plastic Gears Resin market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Plastic Gears Resin market. It may include historical data, market segmentation by Type (e.g., POM Resin, Nylon Resin), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Plastic Gears Resin market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Plastic Gears Resin market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Plastic Gears Resin industry. This include advancements in Plastic Gears Resin technology, Plastic Gears Resin new entrants, Plastic Gears Resin new investment, and other innovations that are shaping the future of Plastic Gears Resin.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Plastic Gears Resin market. It includes factors influencing customer ' purchasing decisions, preferences for Plastic Gears Resin product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Plastic Gears Resin market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Plastic Gears Resin market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assesses the environmental impact and sustainability aspects of the Plastic Gears Resin market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provides market forecasts and outlook for the Plastic Gears Resin industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report concludes with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Plastic Gears Resin market.

**Market Segmentation:**

The Plastic Gears Resin market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

**Segmentation by type**

POM Resin

Nylon Resin

PBT Resin

PET Resin

PC Resin

High Performance Plastics

Others

**Segmentation by application**

Automobile Industry

Electronic and Electrical Appliances

Industrial Equipment

Medical Industry

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

DuPont

Asahi Kasei

Mitsubishi Chemical

BASF

Celanese

Kuraray

DSM

SABIC

Polyplastics

LG Chem

Kolon Plastics

Yuntianhua

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Plastic Gears Resin market?

What factors are driving Plastic Gears Resin market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Plastic Gears Resin market opportunities vary by end market size?

How does Plastic Gears Resin break out type, application?

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