

Global Plant Engineering Market Growth (Status and Outlook) 2024-2030

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Abstracts

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Plant engineering, also known as industrial engineering or plant design, is a multidisciplinary field that focuses on the design, construction, operation, and maintenance of industrial plants and facilities. It involves the application of engineering principles, techniques, and technologies to optimize the performance, efficiency, and safety of industrial processes. This field encompasses a broad range of engineering disciplines, including mechanical, electrical, chemical, civil, and environmental engineering, and serves a wide array of industries. Plant Engineering, Procurement, and Construction (EPC) is a common contracting model used in the industrial sector, especially for large-scale projects such as building power plants, refineries, chemical plants, and other complex facilities.

The global Plant Engineering market size is projected to grow from US\$ 334480 million in 2024 to US\$ 426120 million in 2030; it is expected to grow at a CAGR of 4.1% from 2024 to 2030.

LPI (LP Information)' newest research report, the "Plant Engineering Industry Forecast" looks at past sales and reviews total world Plant Engineering sales in 2022, providing a comprehensive analysis by region and market sector of projected Plant Engineering sales for 2023 through 2029. With Plant Engineering sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Plant Engineering industry.

This Insight Report provides a comprehensive analysis of the global Plant Engineering landscape and highlights key trends related to product segmentation, company

formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Plant Engineering portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Plant Engineering market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Plant Engineering and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Plant Engineering.

Global key players of Plant Engineering include Fluor Corporation, CPEC(CNPC), Bechtel Corporation, Saipem (Eni), Larsen & Toubro, etc. The top five players hold a share over 17%. Latin America is the largest market, which has a share about 39%, followed by North America and Europe with a market share of 28% and 25%, respectively. In terms of product type, Construction Service is the largest segment, occupied for a share of 48%. And in terms of application, Oil and Gas is the largest segment, which has a share about 18%.

This report presents a comprehensive overview, market shares, and growth opportunities of Plant Engineering market by product type, application, key players and key regions and countries.

Segmentation by Type:

Engineering

Procurement

Construction

Others

Segmentation by Application:

Oil and Gas

Chemical

Steel

Automotive

Power Generation

Mineral and Metal

Consumer Goods

Pharmaceutical

Water Treatment

Renewable Energy

Electronics and Semiconductor

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

Segmentation by Type:

Engineering

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India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Fluor Corporation

CPEC(CNPC)

Bechtel Corporation

Saipem (Eni)

Larsen & Toubro

AtkinsRealis

McDermott International

Samsung E&A

Technip Energies

John Wood Group

Hyundai E&C

Maire Technimont

JGC Corporation

Chiyoda Corporation

GS E&C

Petrofac

NMDC Energy

KBR

Doosan Enerbility

Toyo Engineering Corporation

Hitachi Plant Construction

Nuberg EPC

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