

Global Plant-based Protein Market Growth 2026-2032

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Abstracts

The global Plant-based Protein market size is predicted to grow from US\$ 20299 million in 2025 to US\$ 31546 million in 2032; it is expected to grow at a CAGR of 6.7% from 2026 to 2032.

Plant-based protein refers to food-grade or nutrition-grade protein ingredients derived from botanical sources such as soybeans, peas, wheat, rice, fava beans, canola, chickpeas, lentils and potatoes. These ingredients are produced through cleaning, dehulling, milling, wet extraction, dry fractionation, centrifugal separation, precipitation, filtration, drying, extrusion texturization or enzymatic modification. The main commercial forms include protein powders, protein concentrates, protein isolates, textured plant proteins and hydrolyzed plant proteins, typically appearing as light yellow, off-white, cream-colored or light brown powders, granules, flakes, chunks or fibrous textured materials. Major producing countries include the United States, China, France, Germany, Belgium, Canada and Japan, with applications in meat alternatives, dairy alternatives, protein beverages, sports nutrition, dietary supplements, bakery products, snacks, processed meat extension, pet food and selected special nutrition products.

In 2025, global plant-based protein production reached approximately 7.60?8.40 million metric tons, with mainstream ex-factory or FOB prices ranging from USD 2,250 to USD 2,750 per metric ton. Based on this price range, the global market size was approximately USD 17.60?22.80 billion in 2025. Soy protein remained the largest commercial category, pea protein continued to benefit from clean-label, non-GMO and allergen-friendly positioning, while wheat protein and textured plant proteins maintained stable demand in bakery, meat alternatives and processed meat extension.

Plant-based protein is moving beyond the single concept of meat alternatives and becoming a broader foundational protein ingredient in the global food industry. As consumers pay greater attention to high-protein nutrition, lower cholesterol intake,

lactose-free diets, non-animal ingredients, clean labels and more sustainable food systems, the application boundary of plant-based protein continues to expand. Soy protein remains the dominant category due to its mature supply chain and cost advantage, pea protein is one of the fastest-growing core categories supported by non-GMO, allergen-friendly and clean-label positioning, while wheat protein remains important in bakery and meat-alternative formulations because of its elasticity, chewiness and texture-building functionality. At the same time, fava bean protein, canola protein, rice protein and chickpea protein are entering more experimental and premium formulation scenarios, shifting the industry from single-source competition toward multi-protein blending, functional modification and application-driven solutions.

From a market opportunity perspective, the growth of plant-based protein is no longer dependent only on plant-based meat. Demand is increasingly supported by sports nutrition, protein beverages, nutrition bars, bakery snacks, dairy alternatives, senior nutrition, pet food and cost optimization in processed meat. Food manufacturers are using plant proteins to increase protein content, improve nutrition labels, reduce reliance on animal proteins and enhance formulation stability. The main challenges remain raw material price volatility, flavor masking, solubility, texture performance, allergen management, non-GMO supply and processing energy costs. In the coming years, companies with strong capabilities in raw material sourcing, protein extraction, texturization, flavor improvement and application formulation services are expected to build stronger customer stickiness and more sustainable profitability in the global plant-based protein value chain.

LP Information, Inc. (LPI) ' newest research report, the "Plant-based Protein Industry Forecast" looks at past sales and reviews total world Plant-based Protein sales in 2025, providing a comprehensive analysis by region and market sector of projected Plant-based Protein sales for 2026 through 2032. With Plant-based Protein sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Plant-based Protein industry.

This Insight Report provides a comprehensive analysis of the global Plant-based Protein landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Plant-based Protein portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Plant-based Protein market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Plant-based Protein and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Plant-based Protein.

This report presents a comprehensive overview, market shares, and growth opportunities of Plant-based Protein market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Protein Isolates

Protein Concentrates

Textured Proteins

Others

Segmentation by Protein Content:

80% and Above

Between 60% and 79%

Below 60%

Segmentation by Physical Form:

Powder

Textured Granules and Chunks

Others

Segmentation by Source:

Soy Protein

Pea Protein

Wheat Protein

Other Plant Proteins

Segmentation by Application:

Food and Beverage Manufacturing

Nutrition and Supplements

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Archer Daniels Midland Company

Cargill Incorporated

Bunge Global SA

Ingredion Incorporated

Roquette Frères

COSUCRA Groupe Warcoing SA

Emsland Group

BENEO GmbH

Fuji Oil Holdings Inc.

Shandong Yuwang Ecological Food Industry Co., Ltd.

Yantai Shuangta Food Co., Ltd.

Shandong Jianyuan Bioengineering Co., Ltd.

Shandong Sinoglory Health Food Co., Ltd.

Key Questions Addressed in this Report

What is the 10-year outlook for the global Plant-based Protein market?

What factors are driving Plant-based Protein market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Plant-based Protein market opportunities vary by end market size?

How does Plant-based Protein break out by Type, by Application?

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