

# Global Plant-based and Cultured Meat Market Growth 2024-2030

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## Abstracts

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According to our LPI (LP Information) latest study, the global Plant-based and Cultured Meat market size was valued at US\$ 183.9 million in 2023. With growing demand in downstream market, the Plant-based and Cultured Meat is forecast to a readjusted size of US\$ 822.5 million by 2030 with a CAGR of 23.9% during review period.

The research report highlights the growth potential of the global Plant-based and Cultured Meat market. Plant-based and Cultured Meat are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Plant-based and Cultured Meat. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Plant-based and Cultured Meat market.

Plant-based meat, also known as meat alternatives or vegan meat, refers to food products that mimic the taste, texture, and appearance of traditional animal-based meats but are made entirely from plant-based ingredients. These meat substitutes are typically created using ingredients such as soy protein, wheat gluten, peas, or other sources of vegetable protein. Plant-based meat products are designed to provide a similar sensory experience and nutritional profile to animal-based meats but are produced without the use of any animal ingredients.

According to data from the Food and Agriculture Organization of the United Nations (FAO), the global aquatic product farming volume has shown an increasing trend from

1959 to 2021. According to preliminary statistics, the global aquatic product farming volume in 2021 was about 128 million tons. The State of World Fisheries and Aquaculture 2022 shows that total global aquaculture initial sales in 2020 was approximately US\$265 billion, with farm sales estimated to total US\$281.5 billion. Of the total aquaculture production, 87.5 million tons were produced of aquatic animals, mainly for human consumption; 35.1 million tons of algae, including food and non-food uses; 700 tons of shellfish and decorative pearls. Asian countries account for 70% of the global aquatic animal production in fisheries and aquaculture, followed by the Americas, Europe, Africa and Oceania.

### Key Features:

The report on Plant-based and Cultured Meat market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Plant-based and Cultured Meat market. It may include historical data, market segmentation by Type (e.g., Soy Protein Type, Peanut Protein Type), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Plant-based and Cultured Meat market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Plant-based and Cultured Meat market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Plant-based and Cultured Meat industry. This include advancements in Plant-based and Cultured Meat technology, Plant-based and Cultured Meat new entrants, Plant-based and Cultured Meat new investment, and other innovations that are shaping the future of Plant-based and Cultured Meat.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Plant-based and Cultured Meat

market. It includes factors influencing customer ' purchasing decisions, preferences for Plant-based and Cultured Meat product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Plant-based and Cultured Meat market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Plant-based and Cultured Meat market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Plant-based and Cultured Meat market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Plant-based and Cultured Meat industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Plant-based and Cultured Meat market.

**Market Segmentation:**

Plant-based and Cultured Meat market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

**Segmentation by type**

Soy Protein Type

Peanut Protein Type

Others

**Segmentation by application**

Human Food

Feed Additive

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Kellogg

Hormel

Smithfield Foods (WH Group)

Beyond Meat

Impossible Foods

Cargill

Maple Leaf Foods

The Very Good Food

Right Treat

JUST

Turtle Island Foods

Plantible Foods

Rebellyous Foods

Livekindly

InnovoPro

Tyson

Shuang Ta Food

Hai Xin Food

Aleph Farms

Avant Meats Company Limited

Biftek INC

Mosa Meat

BlueNalu, Inc.

BioFood Systems Ltd

WildType

New Age Eats

Shiok Meats Pte Ltd

SuperMeat

Meatable

Finless Foods, Inc

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Plant-based and Cultured Meat market?

What factors are driving Plant-based and Cultured Meat market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Plant-based and Cultured Meat market opportunities vary by end market size?

How does Plant-based and Cultured Meat break out type, application?

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