

# Global Plant-Based Milk Alternative Market Growth 2024-2030

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# **Abstracts**

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A plant-based milk alternative refers to a non-dairy beverage derived from various plant sources, such as nuts, seeds, grains, or legumes, that serves as a substitute for traditional dairy milk. These alternatives are popular among individuals who are lactose intolerant, allergic to dairy, follow a vegan or plant-based diet, or simply prefer non-dairy options.

The global Plant-Based Milk Alternative market size is projected to grow from US\$ million in 2024 to US\$ million in 2030; it is expected to grow at a CAGR of %from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the "Plant-Based Milk Alternative Industry Forecast" looks at past sales and reviews total world Plant-Based Milk Alternative sales in 2023, providing a comprehensive analysis by region and market sector of projected Plant-Based Milk Alternative sales for 2024 through 2030. With Plant-Based Milk Alternative sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Plant-Based Milk Alternative industry.

This Insight Report provides a comprehensive analysis of the global Plant-Based Milk Alternative landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Plant-Based Milk Alternative portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position



in an accelerating global Plant-Based Milk Alternative market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Plant-Based Milk Alternative and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottomup qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Plant-Based Milk Alternative.

United States market for Plant-Based Milk Alternative is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

China market for Plant-Based Milk Alternative is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

Europe market for Plant-Based Milk Alternative is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

Global key Plant-Based Milk Alternative players cover Earth's Own Food Company, Blue Diamond Growers, Danone, Oatly, Califia Farms, etc. In terms of revenue, the global two largest companies occupied for a share nearly

% in 2023.

This report presents a comprehensive overview, market shares, and growth opportunities of Plant-Based Milk Alternative market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Almond Soy Coconut Rice

Others

Global Plant-Based Milk Alternative Market Growth 2024-2030



Segmentation by Application:

**Direct Drink** 

Confectionery

Bakery

Ice Cream

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

#### APAC

China

Japan

Korea

Southeast Asia

India



#### Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

**GCC** Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Earth's Own Food Company Blue Diamond Growers Danone Oatly



Califia Farms

**Organic Valley** 

Campbell Soup Company

Elmhurst Milked Direct

SunOpta

**Ripple Foods** 

Living Harvest Foods

Panos Brands

Craze Foods

Kikkoman Corporation

Key Questions Addressed in this Report

What is the 10-year outlook for the global Plant-Based Milk Alternative market?

What factors are driving Plant-Based Milk Alternative market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Plant-Based Milk Alternative market opportunities vary by end market size?

How does Plant-Based Milk Alternative break out by Type, by Application?



## Contents

#### **1 SCOPE OF THE REPORT**

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

#### **2 EXECUTIVE SUMMARY**

- 2.1 World Market Overview
- 2.1.1 Global Plant-Based Milk Alternative Annual Sales 2019-2030
- 2.1.2 World Current & Future Analysis for Plant-Based Milk Alternative by Geographic Region, 2019, 2023 & 2030
- 2.1.3 World Current & Future Analysis for Plant-Based Milk Alternative by
- Country/Region, 2019, 2023 & 2030
- 2.2 Plant-Based Milk Alternative Segment by Type
  - 2.2.1 Almond
  - 2.2.2 Soy
  - 2.2.3 Coconut
  - 2.2.4 Rice
  - 2.2.5 Others
- 2.3 Plant-Based Milk Alternative Sales by Type
  - 2.3.1 Global Plant-Based Milk Alternative Sales Market Share by Type (2019-2024)
- 2.3.2 Global Plant-Based Milk Alternative Revenue and Market Share by Type
- (2019-2024)
- 2.3.3 Global Plant-Based Milk Alternative Sale Price by Type (2019-2024)
- 2.4 Plant-Based Milk Alternative Segment by Application
  - 2.4.1 Direct Drink
  - 2.4.2 Confectionery
  - 2.4.3 Bakery
  - 2.4.4 Ice Cream
  - 2.4.5 Others
- 2.5 Plant-Based Milk Alternative Sales by Application



2.5.1 Global Plant-Based Milk Alternative Sale Market Share by Application (2019-2024)

2.5.2 Global Plant-Based Milk Alternative Revenue and Market Share by Application (2019-2024)

2.5.3 Global Plant-Based Milk Alternative Sale Price by Application (2019-2024)

#### **3 GLOBAL BY COMPANY**

3.1 Global Plant-Based Milk Alternative Breakdown Data by Company

3.1.1 Global Plant-Based Milk Alternative Annual Sales by Company (2019-2024)

3.1.2 Global Plant-Based Milk Alternative Sales Market Share by Company (2019-2024)

3.2 Global Plant-Based Milk Alternative Annual Revenue by Company (2019-2024) 3.2.1 Global Plant-Based Milk Alternative Revenue by Company (2019-2024)

3.2.2 Global Plant-Based Milk Alternative Revenue Market Share by Company (2019-2024)

3.3 Global Plant-Based Milk Alternative Sale Price by Company

3.4 Key Manufacturers Plant-Based Milk Alternative Producing Area Distribution, Sales Area, Product Type

- 3.4.1 Key Manufacturers Plant-Based Milk Alternative Product Location Distribution
- 3.4.2 Players Plant-Based Milk Alternative Products Offered
- 3.5 Market Concentration Rate Analysis
- 3.5.1 Competition Landscape Analysis
- 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- 3.6 New Products and Potential Entrants
- 3.7 Market M&A Activity & Strategy

## 4 WORLD HISTORIC REVIEW FOR PLANT-BASED MILK ALTERNATIVE BY GEOGRAPHIC REGION

4.1 World Historic Plant-Based Milk Alternative Market Size by Geographic Region (2019-2024)

4.1.1 Global Plant-Based Milk Alternative Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Plant-Based Milk Alternative Annual Revenue by Geographic Region (2019-2024)

4.2 World Historic Plant-Based Milk Alternative Market Size by Country/Region (2019-2024)

4.2.1 Global Plant-Based Milk Alternative Annual Sales by Country/Region



(2019-2024)

4.2.2 Global Plant-Based Milk Alternative Annual Revenue by Country/Region (2019-2024)

- 4.3 Americas Plant-Based Milk Alternative Sales Growth
- 4.4 APAC Plant-Based Milk Alternative Sales Growth
- 4.5 Europe Plant-Based Milk Alternative Sales Growth
- 4.6 Middle East & Africa Plant-Based Milk Alternative Sales Growth

#### **5 AMERICAS**

- 5.1 Americas Plant-Based Milk Alternative Sales by Country
  - 5.1.1 Americas Plant-Based Milk Alternative Sales by Country (2019-2024)
- 5.1.2 Americas Plant-Based Milk Alternative Revenue by Country (2019-2024)
- 5.2 Americas Plant-Based Milk Alternative Sales by Type (2019-2024)
- 5.3 Americas Plant-Based Milk Alternative Sales by Application (2019-2024)
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

#### 6 APAC

- 6.1 APAC Plant-Based Milk Alternative Sales by Region
- 6.1.1 APAC Plant-Based Milk Alternative Sales by Region (2019-2024)
- 6.1.2 APAC Plant-Based Milk Alternative Revenue by Region (2019-2024)
- 6.2 APAC Plant-Based Milk Alternative Sales by Type (2019-2024)
- 6.3 APAC Plant-Based Milk Alternative Sales by Application (2019-2024)
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

#### 7 EUROPE

- 7.1 Europe Plant-Based Milk Alternative by Country
  - 7.1.1 Europe Plant-Based Milk Alternative Sales by Country (2019-2024)



- 7.1.2 Europe Plant-Based Milk Alternative Revenue by Country (2019-2024)
- 7.2 Europe Plant-Based Milk Alternative Sales by Type (2019-2024)
- 7.3 Europe Plant-Based Milk Alternative Sales by Application (2019-2024)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

#### 8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Plant-Based Milk Alternative by Country
- 8.1.1 Middle East & Africa Plant-Based Milk Alternative Sales by Country (2019-2024)
- 8.1.2 Middle East & Africa Plant-Based Milk Alternative Revenue by Country (2019-2024)
- 8.2 Middle East & Africa Plant-Based Milk Alternative Sales by Type (2019-2024)
- 8.3 Middle East & Africa Plant-Based Milk Alternative Sales by Application (2019-2024)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

#### 9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

#### **10 MANUFACTURING COST STRUCTURE ANALYSIS**

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Plant-Based Milk Alternative
- 10.3 Manufacturing Process Analysis of Plant-Based Milk Alternative
- 10.4 Industry Chain Structure of Plant-Based Milk Alternative

#### 11 MARKETING, DISTRIBUTORS AND CUSTOMER

#### 11.1 Sales Channel



- 11.1.1 Direct Channels
- 11.1.2 Indirect Channels
- 11.2 Plant-Based Milk Alternative Distributors
- 11.3 Plant-Based Milk Alternative Customer

## 12 WORLD FORECAST REVIEW FOR PLANT-BASED MILK ALTERNATIVE BY GEOGRAPHIC REGION

12.1 Global Plant-Based Milk Alternative Market Size Forecast by Region

12.1.1 Global Plant-Based Milk Alternative Forecast by Region (2025-2030)

12.1.2 Global Plant-Based Milk Alternative Annual Revenue Forecast by Region (2025-2030)

- 12.2 Americas Forecast by Country (2025-2030)
- 12.3 APAC Forecast by Region (2025-2030)
- 12.4 Europe Forecast by Country (2025-2030)
- 12.5 Middle East & Africa Forecast by Country (2025-2030)
- 12.6 Global Plant-Based Milk Alternative Forecast by Type (2025-2030)
- 12.7 Global Plant-Based Milk Alternative Forecast by Application (2025-2030)

#### **13 KEY PLAYERS ANALYSIS**

- 13.1 Earth's Own Food Company
- 13.1.1 Earth's Own Food Company Company Information

13.1.2 Earth's Own Food Company Plant-Based Milk Alternative Product Portfolios and Specifications

13.1.3 Earth's Own Food Company Plant-Based Milk Alternative Sales, Revenue, Price and Gross Margin (2019-2024)

- 13.1.4 Earth's Own Food Company Main Business Overview
- 13.1.5 Earth's Own Food Company Latest Developments

13.2 Blue Diamond Growers

13.2.1 Blue Diamond Growers Company Information

13.2.2 Blue Diamond Growers Plant-Based Milk Alternative Product Portfolios and Specifications

13.2.3 Blue Diamond Growers Plant-Based Milk Alternative Sales, Revenue, Price and Gross Margin (2019-2024)

- 13.2.4 Blue Diamond Growers Main Business Overview
- 13.2.5 Blue Diamond Growers Latest Developments

13.3 Danone

13.3.1 Danone Company Information



13.3.2 Danone Plant-Based Milk Alternative Product Portfolios and Specifications

13.3.3 Danone Plant-Based Milk Alternative Sales, Revenue, Price and Gross Margin (2019-2024)

13.3.4 Danone Main Business Overview

13.3.5 Danone Latest Developments

13.4 Oatly

13.4.1 Oatly Company Information

13.4.2 Oatly Plant-Based Milk Alternative Product Portfolios and Specifications

13.4.3 Oatly Plant-Based Milk Alternative Sales, Revenue, Price and Gross Margin (2019-2024)

13.4.4 Oatly Main Business Overview

13.4.5 Oatly Latest Developments

13.5 Califia Farms

13.5.1 Califia Farms Company Information

13.5.2 Califia Farms Plant-Based Milk Alternative Product Portfolios and Specifications

13.5.3 Califia Farms Plant-Based Milk Alternative Sales, Revenue, Price and Gross

Margin (2019-2024)

13.5.4 Califia Farms Main Business Overview

13.5.5 Califia Farms Latest Developments

13.6 Organic Valley

13.6.1 Organic Valley Company Information

13.6.2 Organic Valley Plant-Based Milk Alternative Product Portfolios and

Specifications

13.6.3 Organic Valley Plant-Based Milk Alternative Sales, Revenue, Price and Gross Margin (2019-2024)

13.6.4 Organic Valley Main Business Overview

13.6.5 Organic Valley Latest Developments

13.7 Campbell Soup Company

13.7.1 Campbell Soup Company Company Information

13.7.2 Campbell Soup Company Plant-Based Milk Alternative Product Portfolios and Specifications

13.7.3 Campbell Soup Company Plant-Based Milk Alternative Sales, Revenue, Price and Gross Margin (2019-2024)

13.7.4 Campbell Soup Company Main Business Overview

13.7.5 Campbell Soup Company Latest Developments

13.8 Elmhurst Milked Direct

13.8.1 Elmhurst Milked Direct Company Information

13.8.2 Elmhurst Milked Direct Plant-Based Milk Alternative Product Portfolios and Specifications



13.8.3 Elmhurst Milked Direct Plant-Based Milk Alternative Sales, Revenue, Price and Gross Margin (2019-2024)

13.8.4 Elmhurst Milked Direct Main Business Overview

13.8.5 Elmhurst Milked Direct Latest Developments

13.9 SunOpta

13.9.1 SunOpta Company Information

13.9.2 SunOpta Plant-Based Milk Alternative Product Portfolios and Specifications

13.9.3 SunOpta Plant-Based Milk Alternative Sales, Revenue, Price and Gross Margin (2019-2024)

13.9.4 SunOpta Main Business Overview

13.9.5 SunOpta Latest Developments

13.10 Ripple Foods

13.10.1 Ripple Foods Company Information

13.10.2 Ripple Foods Plant-Based Milk Alternative Product Portfolios and Specifications

13.10.3 Ripple Foods Plant-Based Milk Alternative Sales, Revenue, Price and Gross Margin (2019-2024)

13.10.4 Ripple Foods Main Business Overview

13.10.5 Ripple Foods Latest Developments

13.11 Living Harvest Foods

13.11.1 Living Harvest Foods Company Information

13.11.2 Living Harvest Foods Plant-Based Milk Alternative Product Portfolios and Specifications

13.11.3 Living Harvest Foods Plant-Based Milk Alternative Sales, Revenue, Price and Gross Margin (2019-2024)

13.11.4 Living Harvest Foods Main Business Overview

13.11.5 Living Harvest Foods Latest Developments

13.12 Panos Brands

13.12.1 Panos Brands Company Information

13.12.2 Panos Brands Plant-Based Milk Alternative Product Portfolios and

Specifications

13.12.3 Panos Brands Plant-Based Milk Alternative Sales, Revenue, Price and Gross Margin (2019-2024)

13.12.4 Panos Brands Main Business Overview

13.12.5 Panos Brands Latest Developments

13.13 Craze Foods

13.13.1 Craze Foods Company Information

13.13.2 Craze Foods Plant-Based Milk Alternative Product Portfolios and

Specifications



13.13.3 Craze Foods Plant-Based Milk Alternative Sales, Revenue, Price and Gross Margin (2019-2024)

13.13.4 Craze Foods Main Business Overview

13.13.5 Craze Foods Latest Developments

13.14 Kikkoman Corporation

13.14.1 Kikkoman Corporation Company Information

13.14.2 Kikkoman Corporation Plant-Based Milk Alternative Product Portfolios and Specifications

13.14.3 Kikkoman Corporation Plant-Based Milk Alternative Sales, Revenue, Price and Gross Margin (2019-2024)

13.14.4 Kikkoman Corporation Main Business Overview

13.14.5 Kikkoman Corporation Latest Developments

#### 14 RESEARCH FINDINGS AND CONCLUSION



# **List Of Tables**

#### LIST OF TABLES

Table 1. Plant-Based Milk Alternative Annual Sales CAGR by Geographic Region

(2019, 2023 & 2030) & (\$ millions)

Table 2. Plant-Based Milk Alternative Annual Sales CAGR by Country/Region (2019,

2023 & 2030) & (\$ millions)

Table 3. Major Players of Almond

Table 4. Major Players of Soy

 Table 5. Major Players of Coconut

Table 6. Major Players of Rice

Table 7. Major Players of Others

Table 8. Global Plant-Based Milk Alternative Sales by Type (2019-2024) & (K MT)

Table 9. Global Plant-Based Milk Alternative Sales Market Share by Type (2019-2024)

Table 10. Global Plant-Based Milk Alternative Revenue by Type (2019-2024) & (\$ million)

Table 11. Global Plant-Based Milk Alternative Revenue Market Share by Type (2019-2024)

Table 12. Global Plant-Based Milk Alternative Sale Price by Type (2019-2024) & (US\$/Ton)

Table 13. Global Plant-Based Milk Alternative Sale by Application (2019-2024) & (K MT) Table 14. Global Plant-Based Milk Alternative Sale Market Share by Application (2019-2024)

Table 15. Global Plant-Based Milk Alternative Revenue by Application (2019-2024) & (\$ million)

Table 16. Global Plant-Based Milk Alternative Revenue Market Share by Application (2019-2024)

Table 17. Global Plant-Based Milk Alternative Sale Price by Application (2019-2024) & (US\$/Ton)

Table 18. Global Plant-Based Milk Alternative Sales by Company (2019-2024) & (K MT)

Table 19. Global Plant-Based Milk Alternative Sales Market Share by Company (2019-2024)

Table 20. Global Plant-Based Milk Alternative Revenue by Company (2019-2024) & (\$ millions)

Table 21. Global Plant-Based Milk Alternative Revenue Market Share by Company (2019-2024)

Table 22. Global Plant-Based Milk Alternative Sale Price by Company (2019-2024) & (US\$/Ton)



Table 23. Key Manufacturers Plant-Based Milk Alternative Producing Area Distribution and Sales Area Table 24. Players Plant-Based Milk Alternative Products Offered Table 25. Plant-Based Milk Alternative Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)Table 26. New Products and Potential Entrants Table 27. Market M&A Activity & Strategy Table 28. Global Plant-Based Milk Alternative Sales by Geographic Region (2019-2024) & (K MT) Table 29. Global Plant-Based Milk Alternative Sales Market Share Geographic Region (2019-2024)Table 30. Global Plant-Based Milk Alternative Revenue by Geographic Region (2019-2024) & (\$ millions) Table 31. Global Plant-Based Milk Alternative Revenue Market Share by Geographic Region (2019-2024) Table 32. Global Plant-Based Milk Alternative Sales by Country/Region (2019-2024) & (KMT) Table 33. Global Plant-Based Milk Alternative Sales Market Share by Country/Region (2019-2024)Table 34. Global Plant-Based Milk Alternative Revenue by Country/Region (2019-2024) & (\$ millions) Table 35. Global Plant-Based Milk Alternative Revenue Market Share by Country/Region (2019-2024) Table 36. Americas Plant-Based Milk Alternative Sales by Country (2019-2024) & (K MT) Table 37. Americas Plant-Based Milk Alternative Sales Market Share by Country (2019-2024) Table 38. Americas Plant-Based Milk Alternative Revenue by Country (2019-2024) & (\$ millions) Table 39. Americas Plant-Based Milk Alternative Sales by Type (2019-2024) & (K MT) Table 40. Americas Plant-Based Milk Alternative Sales by Application (2019-2024) & (K MT) Table 41. APAC Plant-Based Milk Alternative Sales by Region (2019-2024) & (K MT) Table 42. APAC Plant-Based Milk Alternative Sales Market Share by Region (2019-2024)Table 43. APAC Plant-Based Milk Alternative Revenue by Region (2019-2024) & (\$ millions) Table 44. APAC Plant-Based Milk Alternative Sales by Type (2019-2024) & (K MT) Table 45. APAC Plant-Based Milk Alternative Sales by Application (2019-2024) & (K



MT)

Table 46. Europe Plant-Based Milk Alternative Sales by Country (2019-2024) & (K MT) Table 47. Europe Plant-Based Milk Alternative Revenue by Country (2019-2024) & (\$ millions)

Table 48. Europe Plant-Based Milk Alternative Sales by Type (2019-2024) & (K MT)

Table 49. Europe Plant-Based Milk Alternative Sales by Application (2019-2024) & (K MT)

Table 50. Middle East & Africa Plant-Based Milk Alternative Sales by Country (2019-2024) & (K MT)

Table 51. Middle East & Africa Plant-Based Milk Alternative Revenue Market Share by Country (2019-2024)

Table 52. Middle East & Africa Plant-Based Milk Alternative Sales by Type (2019-2024) & (K MT)

Table 53. Middle East & Africa Plant-Based Milk Alternative Sales by Application (2019-2024) & (K MT)

Table 54. Key Market Drivers & Growth Opportunities of Plant-Based Milk Alternative

Table 55. Key Market Challenges & Risks of Plant-Based Milk Alternative

Table 56. Key Industry Trends of Plant-Based Milk Alternative

Table 57. Plant-Based Milk Alternative Raw Material

Table 58. Key Suppliers of Raw Materials

Table 59. Plant-Based Milk Alternative Distributors List

Table 60. Plant-Based Milk Alternative Customer List

Table 61. Global Plant-Based Milk Alternative Sales Forecast by Region (2025-2030) & (K MT)

Table 62. Global Plant-Based Milk Alternative Revenue Forecast by Region

(2025-2030) & (\$ millions)

Table 63. Americas Plant-Based Milk Alternative Sales Forecast by Country (2025-2030) & (K MT)

Table 64. Americas Plant-Based Milk Alternative Annual Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 65. APAC Plant-Based Milk Alternative Sales Forecast by Region (2025-2030) & (K MT)

Table 66. APAC Plant-Based Milk Alternative Annual Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 67. Europe Plant-Based Milk Alternative Sales Forecast by Country (2025-2030) & (K MT)

Table 68. Europe Plant-Based Milk Alternative Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 69. Middle East & Africa Plant-Based Milk Alternative Sales Forecast by Country



(2025-2030) & (K MT)

Table 70. Middle East & Africa Plant-Based Milk Alternative Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 71. Global Plant-Based Milk Alternative Sales Forecast by Type (2025-2030) & (K MT)

Table 72. Global Plant-Based Milk Alternative Revenue Forecast by Type (2025-2030) & (\$ millions)

Table 73. Global Plant-Based Milk Alternative Sales Forecast by Application (2025-2030) & (K MT)

Table 74. Global Plant-Based Milk Alternative Revenue Forecast by Application (2025-2030) & (\$ millions)

Table 75. Earth's Own Food Company Basic Information, Plant-Based Milk Alternative Manufacturing Base, Sales Area and Its Competitors

Table 76. Earth's Own Food Company Plant-Based Milk Alternative Product Portfolios and Specifications

Table 77. Earth's Own Food Company Plant-Based Milk Alternative Sales (K MT),

Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 78. Earth's Own Food Company Main Business

Table 79. Earth's Own Food Company Latest Developments

Table 80. Blue Diamond Growers Basic Information, Plant-Based Milk Alternative

Manufacturing Base, Sales Area and Its Competitors

Table 81. Blue Diamond Growers Plant-Based Milk Alternative Product Portfolios and Specifications

Table 82. Blue Diamond Growers Plant-Based Milk Alternative Sales (K MT), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

 Table 83. Blue Diamond Growers Main Business

Table 84. Blue Diamond Growers Latest Developments

Table 85. Danone Basic Information, Plant-Based Milk Alternative Manufacturing Base, Sales Area and Its Competitors

Table 86. Danone Plant-Based Milk Alternative Product Portfolios and Specifications

Table 87. Danone Plant-Based Milk Alternative Sales (K MT), Revenue (\$ Million), Price

(US\$/Ton) and Gross Margin (2019-2024)

Table 88. Danone Main Business

Table 89. Danone Latest Developments

Table 90. Oatly Basic Information, Plant-Based Milk Alternative Manufacturing Base,

Sales Area and Its Competitors

Table 91. Oatly Plant-Based Milk Alternative Product Portfolios and Specifications Table 92. Oatly Plant-Based Milk Alternative Sales (K MT), Revenue (\$ Million), Price

(US\$/Ton) and Gross Margin (2019-2024)



Table 93. Oatly Main Business Table 94. Oatly Latest Developments Table 95. Califia Farms Basic Information, Plant-Based Milk Alternative Manufacturing Base, Sales Area and Its Competitors Table 96. Califia Farms Plant-Based Milk Alternative Product Portfolios and **Specifications** Table 97. Califia Farms Plant-Based Milk Alternative Sales (K MT), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024) Table 98. Califia Farms Main Business Table 99. Califia Farms Latest Developments Table 100. Organic Valley Basic Information, Plant-Based Milk Alternative Manufacturing Base, Sales Area and Its Competitors Table 101. Organic Valley Plant-Based Milk Alternative Product Portfolios and **Specifications** Table 102. Organic Valley Plant-Based Milk Alternative Sales (K MT), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024) Table 103. Organic Valley Main Business Table 104. Organic Valley Latest Developments Table 105. Campbell Soup Company Basic Information, Plant-Based Milk Alternative Manufacturing Base, Sales Area and Its Competitors Table 106. Campbell Soup Company Plant-Based Milk Alternative Product Portfolios and Specifications Table 107. Campbell Soup Company Plant-Based Milk Alternative Sales (K MT), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024) Table 108. Campbell Soup Company Main Business Table 109. Campbell Soup Company Latest Developments Table 110. Elmhurst Milked Direct Basic Information, Plant-Based Milk Alternative Manufacturing Base, Sales Area and Its Competitors Table 111. Elmhurst Milked Direct Plant-Based Milk Alternative Product Portfolios and **Specifications** Table 112. Elmhurst Milked Direct Plant-Based Milk Alternative Sales (K MT), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024) Table 113. Elmhurst Milked Direct Main Business Table 114. Elmhurst Milked Direct Latest Developments Table 115. SunOpta Basic Information, Plant-Based Milk Alternative Manufacturing Base, Sales Area and Its Competitors Table 116. SunOpta Plant-Based Milk Alternative Product Portfolios and Specifications Table 117. SunOpta Plant-Based Milk Alternative Sales (K MT), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)



Table 118. SunOpta Main Business Table 119. SunOpta Latest Developments Table 120. Ripple Foods Basic Information, Plant-Based Milk Alternative Manufacturing Base, Sales Area and Its Competitors Table 121. Ripple Foods Plant-Based Milk Alternative Product Portfolios and **Specifications** Table 122. Ripple Foods Plant-Based Milk Alternative Sales (K MT), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024) Table 123. Ripple Foods Main Business Table 124. Ripple Foods Latest Developments Table 125. Living Harvest Foods Basic Information, Plant-Based Milk Alternative Manufacturing Base, Sales Area and Its Competitors Table 126. Living Harvest Foods Plant-Based Milk Alternative Product Portfolios and **Specifications** Table 127. Living Harvest Foods Plant-Based Milk Alternative Sales (K MT), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024) Table 128. Living Harvest Foods Main Business Table 129. Living Harvest Foods Latest Developments Table 130. Panos Brands Basic Information, Plant-Based Milk Alternative Manufacturing Base, Sales Area and Its Competitors Table 131. Panos Brands Plant-Based Milk Alternative Product Portfolios and Specifications Table 132. Panos Brands Plant-Based Milk Alternative Sales (K MT), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024) Table 133. Panos Brands Main Business Table 134. Panos Brands Latest Developments Table 135. Craze Foods Basic Information, Plant-Based Milk Alternative Manufacturing Base, Sales Area and Its Competitors Table 136. Craze Foods Plant-Based Milk Alternative Product Portfolios and Specifications Table 137. Craze Foods Plant-Based Milk Alternative Sales (K MT), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024) Table 138. Craze Foods Main Business Table 139. Craze Foods Latest Developments Table 140. Kikkoman Corporation Basic Information, Plant-Based Milk Alternative Manufacturing Base, Sales Area and Its Competitors Table 141. Kikkoman Corporation Plant-Based Milk Alternative Product Portfolios and **Specifications** Table 142. Kikkoman Corporation Plant-Based Milk Alternative Sales (K MT), Revenue



(\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024) Table 143. Kikkoman Corporation Main Business Table 144. Kikkoman Corporation Latest Developments



## **List Of Figures**

#### LIST OF FIGURES

- Figure 1. Picture of Plant-Based Milk Alternative
- Figure 2. Plant-Based Milk Alternative Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Plant-Based Milk Alternative Sales Growth Rate 2019-2030 (K MT)
- Figure 7. Global Plant-Based Milk Alternative Revenue Growth Rate 2019-2030 (\$ millions)

Figure 8. Plant-Based Milk Alternative Sales by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Figure 9. Plant-Based Milk Alternative Sales Market Share by Country/Region (2023)

Figure 10. Plant-Based Milk Alternative Sales Market Share by Country/Region (2019, 2023 & 2030)

- Figure 11. Product Picture of Almond
- Figure 12. Product Picture of Soy
- Figure 13. Product Picture of Coconut
- Figure 14. Product Picture of Rice
- Figure 15. Product Picture of Others
- Figure 16. Global Plant-Based Milk Alternative Sales Market Share by Type in 2023

Figure 17. Global Plant-Based Milk Alternative Revenue Market Share by Type (2019-2024)

- Figure 18. Plant-Based Milk Alternative Consumed in Direct Drink
- Figure 19. Global Plant-Based Milk Alternative Market: Direct Drink (2019-2024) & (K MT)
- Figure 20. Plant-Based Milk Alternative Consumed in Confectionery

Figure 21. Global Plant-Based Milk Alternative Market: Confectionery (2019-2024) & (K MT)

- Figure 22. Plant-Based Milk Alternative Consumed in Bakery
- Figure 23. Global Plant-Based Milk Alternative Market: Bakery (2019-2024) & (K MT)
- Figure 24. Plant-Based Milk Alternative Consumed in Ice Cream
- Figure 25. Global Plant-Based Milk Alternative Market: Ice Cream (2019-2024) & (K MT)
- Figure 26. Plant-Based Milk Alternative Consumed in Others
- Figure 27. Global Plant-Based Milk Alternative Market: Others (2019-2024) & (K MT)
- Figure 28. Global Plant-Based Milk Alternative Sale Market Share by Application (2023)
- Figure 29. Global Plant-Based Milk Alternative Revenue Market Share by Application in



2023

Figure 30. Plant-Based Milk Alternative Sales by Company in 2023 (K MT)

Figure 31. Global Plant-Based Milk Alternative Sales Market Share by Company in 2023

Figure 32. Plant-Based Milk Alternative Revenue by Company in 2023 (\$ millions)

Figure 33. Global Plant-Based Milk Alternative Revenue Market Share by Company in 2023

Figure 34. Global Plant-Based Milk Alternative Sales Market Share by Geographic Region (2019-2024)

Figure 35. Global Plant-Based Milk Alternative Revenue Market Share by Geographic Region in 2023

Figure 36. Americas Plant-Based Milk Alternative Sales 2019-2024 (K MT)

Figure 37. Americas Plant-Based Milk Alternative Revenue 2019-2024 (\$ millions)

Figure 38. APAC Plant-Based Milk Alternative Sales 2019-2024 (K MT)

Figure 39. APAC Plant-Based Milk Alternative Revenue 2019-2024 (\$ millions)

Figure 40. Europe Plant-Based Milk Alternative Sales 2019-2024 (K MT)

Figure 41. Europe Plant-Based Milk Alternative Revenue 2019-2024 (\$ millions)

Figure 42. Middle East & Africa Plant-Based Milk Alternative Sales 2019-2024 (K MT)

Figure 43. Middle East & Africa Plant-Based Milk Alternative Revenue 2019-2024 (\$ millions)

Figure 44. Americas Plant-Based Milk Alternative Sales Market Share by Country in 2023

Figure 45. Americas Plant-Based Milk Alternative Revenue Market Share by Country (2019-2024)

Figure 46. Americas Plant-Based Milk Alternative Sales Market Share by Type (2019-2024)

Figure 47. Americas Plant-Based Milk Alternative Sales Market Share by Application (2019-2024)

Figure 48. United States Plant-Based Milk Alternative Revenue Growth 2019-2024 (\$ millions)

Figure 49. Canada Plant-Based Milk Alternative Revenue Growth 2019-2024 (\$ millions)

Figure 50. Mexico Plant-Based Milk Alternative Revenue Growth 2019-2024 (\$ millions)

Figure 51. Brazil Plant-Based Milk Alternative Revenue Growth 2019-2024 (\$ millions)

Figure 52. APAC Plant-Based Milk Alternative Sales Market Share by Region in 2023

Figure 53. APAC Plant-Based Milk Alternative Revenue Market Share by Region (2019-2024)

Figure 54. APAC Plant-Based Milk Alternative Sales Market Share by Type (2019-2024) Figure 55. APAC Plant-Based Milk Alternative Sales Market Share by Application (2019-2024)



Figure 56. China Plant-Based Milk Alternative Revenue Growth 2019-2024 (\$ millions)

Figure 57. Japan Plant-Based Milk Alternative Revenue Growth 2019-2024 (\$ millions)

Figure 58. South Korea Plant-Based Milk Alternative Revenue Growth 2019-2024 (\$ millions)

Figure 59. Southeast Asia Plant-Based Milk Alternative Revenue Growth 2019-2024 (\$ millions)

Figure 60. India Plant-Based Milk Alternative Revenue Growth 2019-2024 (\$ millions)

Figure 61. Australia Plant-Based Milk Alternative Revenue Growth 2019-2024 (\$ millions)

Figure 62. China Taiwan Plant-Based Milk Alternative Revenue Growth 2019-2024 (\$ millions)

Figure 63. Europe Plant-Based Milk Alternative Sales Market Share by Country in 2023

Figure 64. Europe Plant-Based Milk Alternative Revenue Market Share by Country (2019-2024)

Figure 65. Europe Plant-Based Milk Alternative Sales Market Share by Type (2019-2024)

Figure 66. Europe Plant-Based Milk Alternative Sales Market Share by Application (2019-2024)

Figure 67. Germany Plant-Based Milk Alternative Revenue Growth 2019-2024 (\$ millions)

Figure 68. France Plant-Based Milk Alternative Revenue Growth 2019-2024 (\$ millions)

Figure 69. UK Plant-Based Milk Alternative Revenue Growth 2019-2024 (\$ millions)

Figure 70. Italy Plant-Based Milk Alternative Revenue Growth 2019-2024 (\$ millions)

Figure 71. Russia Plant-Based Milk Alternative Revenue Growth 2019-2024 (\$ millions)

Figure 72. Middle East & Africa Plant-Based Milk Alternative Sales Market Share by Country (2019-2024)

Figure 73. Middle East & Africa Plant-Based Milk Alternative Sales Market Share by Type (2019-2024)

Figure 74. Middle East & Africa Plant-Based Milk Alternative Sales Market Share by Application (2019-2024)

Figure 75. Egypt Plant-Based Milk Alternative Revenue Growth 2019-2024 (\$ millions) Figure 76. South Africa Plant-Based Milk Alternative Revenue Growth 2019-2024 (\$ millions)

Figure 77. Israel Plant-Based Milk Alternative Revenue Growth 2019-2024 (\$ millions)

Figure 78. Turkey Plant-Based Milk Alternative Revenue Growth 2019-2024 (\$ millions)

Figure 79. GCC Countries Plant-Based Milk Alternative Revenue Growth 2019-2024 (\$ millions)

Figure 80. Manufacturing Cost Structure Analysis of Plant-Based Milk Alternative in 2023



Figure 81. Manufacturing Process Analysis of Plant-Based Milk Alternative

Figure 82. Industry Chain Structure of Plant-Based Milk Alternative

Figure 83. Channels of Distribution

Figure 84. Global Plant-Based Milk Alternative Sales Market Forecast by Region (2025-2030)

Figure 85. Global Plant-Based Milk Alternative Revenue Market Share Forecast by Region (2025-2030)

Figure 86. Global Plant-Based Milk Alternative Sales Market Share Forecast by Type (2025-2030)

Figure 87. Global Plant-Based Milk Alternative Revenue Market Share Forecast by Type (2025-2030)

Figure 88. Global Plant-Based Milk Alternative Sales Market Share Forecast by Application (2025-2030)

Figure 89. Global Plant-Based Milk Alternative Revenue Market Share Forecast by Application (2025-2030)



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