

Global Plant-Based Foods and Beverages Market Growth (Status and Outlook) 2026-2032

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Abstracts

The global Plant-Based Foods and Beverages market size is predicted to grow from US\$ 41297 million in 2025 to US\$ 64856 million in 2032; it is expected to grow at a CAGR of 6.9% from 2026 to 2032.

Plant-based foods and beverages are food and drink products formulated primarily or entirely from plant-derived ingredients that are designed to replace or complement animal-based foods, delivering nutrition, taste, texture, and functionality while addressing sustainability, health, ethical, and dietary preferences.

Upstream covers agricultural production of grains, legumes, oilseeds, nuts, and specialty crops along with fermentation substrates, enzymes, flavors, colors, and packaging materials; midstream includes ingredient processing such as protein concentration and isolation, plant oil refining, starch and fiber extraction, extrusion, emulsification, fermentation, blending, and formulation into finished plant-based foods and beverages by branded manufacturers and co-packers; downstream consists of retail, e-commerce, foodservice, and institutional channels delivering plant-based products to consumers, supported by cold-chain logistics, marketing, regulatory compliance, nutrition labeling, and sustainability certification.

Globally, projects under construction and planned include new large-scale oat and plant beverage factories, expanded plant-based meat and ready-meal manufacturing lines, additional extrusion capacity for whole-cut meat analogs, fermentation facilities for specialty proteins and functional ingredients, regional protein processing plants for peas, soy, and fava beans, integrated plant-based food parks combining ingredient processing and final product manufacturing, automation upgrades to reduce unit costs, and localization projects in Asia-Pacific, Europe, and North America to secure raw

material supply, shorten supply chains, and meet growing private-label and foodservice demand.

2025 Global Market Average Gross Profit Margin: 25%.

United States market for Plant-Based Foods and Beverages is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Plant-Based Foods and Beverages is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Plant-Based Foods and Beverages is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Plant-Based Foods and Beverages players cover Beyond Meat, The Vegetarian Butcher, Growthwell Foods, Alpha Foods, WoolWorths Group, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LPI (LP Information)' newest research report, the "Plant-Based Foods and Beverages Industry Forecast" looks at past sales and reviews total world Plant-Based Foods and Beverages sales in 2025, providing a comprehensive analysis by region and market sector of projected Plant-Based Foods and Beverages sales for 2026 through 2032. With Plant-Based Foods and Beverages sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Plant-Based Foods and Beverages industry.

This Insight Report provides a comprehensive analysis of the global Plant-Based Foods and Beverages landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Plant-Based Foods and Beverages portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Plant-Based Foods and Beverages market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Plant-Based Foods and Beverages and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-

up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Plant-Based Foods and Beverages.

This report presents a comprehensive overview, market shares, and growth opportunities of Plant-Based Foods and Beverages market by product type, application, key players and key regions and countries.

Segmentation by Type:

Plant-Based Meat Products

Plant-Based Dairy Products

Plant-Based Egg Products

Others

Segmentation by Ingredient Function:

Protein Bases

Fat Systems

Carbohydrate and Fiber Systems

Flavor and Color Systems

Others

Segmentation by Source Crop Feedstock:

Soy-Derived

Pea-Derived

Wheat-Derived

Others

Segmentation by Application:

Individual Consumers

Food Servicer

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Beyond Meat

The Vegetarian Butcher

Growthwell Foods

Alpha Foods

WoolWorths Group

ZeroEgg

Yo Egg

DUG Foodtech AB

Zuming Bean Products Corp

Henan Shuanghui Investment and Development Co.,Ltd

Coconut Palm Group

CHENG DE LOLO

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