

# Global Plant-based Drink Market Growth 2023-2029

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## Abstracts

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Plant beverage refers to the beverage products made by processing or fermentation with plants or plant extracts (except tea and coffee) as raw materials (roots, stems, leaves, flowers, seeds of non fruit and vegetable plants and the juice secreted by bamboo or trees, such as grains, edible fungi, edible algae and ferns, cocoa, chrysanthemum, etc.).

LPI (LP Information)' newest research report, the "Plant-based Drink Industry Forecast" looks at past sales and reviews total world Plant-based Drink sales in 2022, providing a comprehensive analysis by region and market sector of projected Plant-based Drink sales for 2023 through 2029. With Plant-based Drink sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Plant-based Drink industry.

This Insight Report provides a comprehensive analysis of the global Plant-based Drink landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Plant-based Drink portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Plant-based Drink market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Plant-based Drink and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the

current state and future trajectory in the global Plant-based Drink.

The global Plant-based Drink market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Plant-based Drink is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Plant-based Drink is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Plant-based Drink is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Plant-based Drink players cover Danone, OATLY, Sichuan Lanjian Beverage, Dali Foods Group, NONGFU SPRING, Honice's, Cheng De LoLo, Coconut Palm and Huierkang, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Plant-based Drink market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Cereal Beverage

Herbal Tea Beverage

Cocoa Beverage

Edible Fungus Beverage

Algae Beverage

Others

## Segmentation by application

- Catering Service Channel
- Offline Retail Channel
- Online e-commerce Channel
- Others

## This report also splits the market by region:

### Americas

- United States
- Canada
- Mexico
- Brazil

### APAC

- China
- Japan
- Korea
- Southeast Asia
- India
- Australia

### Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Danone

OATLY

Sichuan Lanjian Beverage

Dali Foods Group

NONGFU SPRING

Honice's

Cheng De LoLo

Coconut Palm

Huierkang

Vv Group

Vitasoy

Yangyuan ZhiHui Beverage

EASTROC BEVERAGE

Wahaha

JDB

Wang Laoji

Coca-Cola

Uni-president

PEPSI

Master.Kong

HUANLEJIA Food Group

Inner Mongolia High-Tech

Yili Industrial

Vita Coco

Xiangpiaopiao

Yinlu Group

PANPAN FOODS

Lactasoy

OCAK

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Plant-based Drink market?

What factors are driving Plant-based Drink market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Plant-based Drink market opportunities vary by end market size?

How does Plant-based Drink break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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