

Global Plant-Based Baby Formula Market Growth 2026-2032

<https://marketpublishers.com/r/G311B2DE8E54EN.html>

Date: May 2026

Pages: 121

Price: US\$ 3,660.00 (Single User License)

ID: G311B2DE8E54EN

Abstracts

The global Plant-Based Baby Formula market size is predicted to grow from US\$ 345 million in 2025 to US\$ 459 million in 2032; it is expected to grow at a CAGR of 4.3% from 2026 to 2032.

According to World Bank statistics, the global birth rate in 2021 was about 1.7%. Although the population growth rate had slowed down, with the development of the world economy and the increase of per capita disposable income of residents, the spending power is growing. Therefore, there is still a large room for development in the baby products industry. Improving product quality and tapping the value of a single customer will become the drivers for the growth of the infant and child industry. Refinement and diversification are the core characteristics of the consumer demand. China has a large population base, and even if the population growth rate slows down, there will still be a demographic dividend. The State Council in 2022 proposes to 'Guide market players to produce safer and healthier domestic infant products'. According to the National Bureau of Statistics, China's birth rate in 2022 was 6.77%, and the birth population was 9.56 million. According to the results of the seventh national census in 2021, the number of infants and young children aged 0-6 in China reached 140 million, of which the number of infants and young children aged 3-6 exceeded 70 million. The huge population size has brewed a market demand with huge potential, and the children's consumption market has risen rapidly. Chinese families spend a lot on childcare, with the average cost of childcare ranking second in the world. The survey data released by China Research Center for Children's Industry shows that in 80% of families in China, children's expenditures account for 30% to 50% of household expenditures, and the average annual consumption of children in families is ?17,000 to 25,500. According to data from the Yuwa Population Research, the national average cost of raising a child (the cost of raising a child to the age of 18) is ?485,218. From the

perspective of specific stages, the largest proportion is the cost of raising children aged 6-14, accounting for about 45%. The cost during pregnancy, the cost of childbirth and confinement, and the cost of raising babies aged 0-2 accounted for 2.06%, 2.09% and 13.33% separately.

LP Information, Inc. (LPI) ' newest research report, the "Plant-Based Baby Formula Industry Forecast" looks at past sales and reviews total world Plant-Based Baby Formula sales in 2025, providing a comprehensive analysis by region and market sector of projected Plant-Based Baby Formula sales for 2026 through 2032. With Plant-Based Baby Formula sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Plant-Based Baby Formula industry.

This Insight Report provides a comprehensive analysis of the global Plant-Based Baby Formula landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Plant-Based Baby Formula portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Plant-Based Baby Formula market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Plant-Based Baby Formula and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Plant-Based Baby Formula.

This report presents a comprehensive overview, market shares, and growth opportunities of Plant-Based Baby Formula market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Soy Formulas

Pea Formulas

Segmentation by Application:

Maternal Stores

Supermarkets

Online Retail

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

The Hain Celestial Group

Mead Johnson & Company

Abbott

Nutricia

Nurture

Organic Life Start

NESTL?

B?b? M

Premibio

Sprout Organic

Else Nutrition

Nature's One

Key Questions Addressed in this Report

What is the 10-year outlook for the global Plant-Based Baby Formula market?

What factors are driving Plant-Based Baby Formula market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Plant-Based Baby Formula market opportunities vary by end market size?

How does Plant-Based Baby Formula break out by Type, by Application?

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