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Global PLA Market Growth 2023-2029

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Abstracts

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LPI (LP Information)' newest research report, the “PLA Industry Forecast” looks at past sales and reviews total world PLA sales in 2022, providing a comprehensive analysis by region and market sector of projected PLA sales for 2023 through 2029. With PLA sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world PLA industry.

This Insight Report provides a comprehensive analysis of the global PLA landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on PLA portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global PLA market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for PLA and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global PLA.

The global PLA market size is projected to grow from US$ million in 2022 to US$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for PLA is estimated to increase from US$ million in 2022 to US$ million by 2029, at a CAGR of % from 2023 through 2029.

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China market for PLA is estimated to increase from US$ million in 2022 to US$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for PLA is estimated to increase from US$ million in 2022 to US$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key PLA players cover NatureWorks LLC, Synbra, Corbion Purac, Hisun Biomaterials, Nantong Jiuding Biological Engineering, Chongqing bofei biochemical products and Futerro, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of PLA market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

D-PLA

DL-PLA

Segmentation by application

Packaging

Agriculture

Electronics

Textiles

Bio-Medical

Others

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This report also splits the market by region:

- Americas
  - United States
  - Canada
  - Mexico
  - Brazil
- APAC
  - China
  - Japan
  - Korea
  - Southeast Asia
  - India
  - Australia
- Europe
  - Germany
  - France
  - UK
  - Italy
  - Russia
- Middle East & Africa

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Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

NatureWorks LLC

Synbra

Corbion Purac

Hisun Biomaterials

Nantong Jiuding Biological Engineering

Chongqing bofei biochemical products

Futerro

Key Questions Addressed in this Report

What is the 10-year outlook for the global PLA market?

What factors are driving PLA market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

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How do PLA market opportunities vary by end market size?

How does PLA break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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