

Global PICs (Power Integrated Circuits) Market Growth (Status and Outlook) 2024-2030

<https://marketpublishers.com/r/G6A512364543EN.html>

Date: September 2024

Pages: 151

Price: US\$ 3,660.00 (Single User License)

ID: G6A512364543EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global PICs (Power Integrated Circuits) market size was valued at US\$ 21400 million in 2023. With growing demand in downstream market, the PICs (Power Integrated Circuits) is forecast to a readjusted size of US\$ 29050 million by 2030 with a CAGR of 4.5% during review period.

The research report highlights the growth potential of the global PICs (Power Integrated Circuits) market. PICs (Power Integrated Circuits) are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of PICs (Power Integrated Circuits). Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the PICs (Power Integrated Circuits) market.

Power Integrated ICs combine high-voltage and/or high-current components monolithically with low-voltage/low-current control components. Broadly, three classes of technologies, based on the techniques for isolating the high- and low-voltage components, have been developed for Power Integrated ICs: junction-isolated, self-isolated and dielectrically isolated. Each of these technologies has found its way into applications that result in optimal performance per unit cost. Simultaneously with the development of technologies, several advancements have been made in high-voltage/power devices suitable for integration. These included the reduced surface field lateral double diffused MOS transistor (RESURF LDMOS), the isolated vertical DMOS (VDMOS), the lateral insulated gate bipolar transistor (LIGBT), the high-voltage

RESURF bipolar transistors, the Schottky injection FET (SINFET), and the trench sidewall channel DMOS (TDMOS).

The global market for semiconductor was estimated at US\$ 579 billion in the year 2022, is projected to US\$ 790 billion by 2029, growing at a CAGR of 6% during the forecast period. Although some major categories are still double-digit year-over-year growth in 2022, led by Analog with 20.76%, Sensor with 16.31%, and Logic with 14.46% growth, Memory declined with 12.64% year over year. The microprocessor (MPU) and microcontroller (MCU) segments will experience stagnant growth due to weak shipments and investment in notebooks, computers, and standard desktops. In the current market scenario, the growing popularity of IoT-based electronics is stimulating the need for powerful processors and controllers. Hybrid MPUs and MCUs provide real-time embedded processing and control for the topmost IoT-based applications, resulting in significant market growth. The Analog IC segment is expected to grow gradually, while demand from the networking and communications industries is limited. Few of the emerging trends in the growing demand for Analog integrated circuits include signal conversion, automotive-specific Analog applications, and power management. They drive the growing demand for discrete power devices.

Key Features:

The report on PICs (Power Integrated Circuits) market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the PICs (Power Integrated Circuits) market. It may include historical data, market segmentation by Type (e.g., Power Management IC (PMIC), Driver IC), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the PICs (Power Integrated Circuits) market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the PICs (Power Integrated Circuits) market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the PICs (Power Integrated Circuits) industry. This include advancements in PICs (Power Integrated Circuits) technology, PICs (Power Integrated Circuits) new entrants, PICs (Power Integrated Circuits) new investment, and other innovations that are shaping the future of PICs (Power Integrated Circuits).

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the PICs (Power Integrated Circuits) market. It includes factors influencing customer ' purchasing decisions, preferences for PICs (Power Integrated Circuits) product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the PICs (Power Integrated Circuits) market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting PICs (Power Integrated Circuits) market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the PICs (Power Integrated Circuits) market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the PICs (Power Integrated Circuits) industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the PICs (Power Integrated Circuits) market.

Market Segmentation:

PICs (Power Integrated Circuits) market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

Power Management IC (PMIC)

Driver IC

Segmentation by application

Smart Phone

Automotive

High Performance Computing

Industrial

IoT

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Texas Instruments

Infineon

Qualcomm

ON Semi

NXP

Maxim Integrated

Dialog Semiconductor

STMicroelectronics

Toshiba

Analog Devices

Silergy

Power Integrations

ROHM

MediaTek

Microchip

Skyworks

Renesas

Cypress Semiconductor

On-Bright Electronics

Alpha and Omega Semiconductor

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