

Global Phycobiliproteins Market Growth 2023-2029

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Abstracts

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Phycobiliprotein are water-soluble proteins present in cyanobacteria and certain algae, for example rhodophytes, cryptomonads, glaucocystophytes, that capture light energy, which is then passed on to chlorophylls during photosynthesis. Phycobiliproteins are formed of a complex between proteins and covalently bound phycobilins that act as chromophores. They are most important constituents of the phycobilisomes.

LPI (LP Information)' newest research report, the "Phycobiliproteins Industry Forecast" looks at past sales and reviews total world Phycobiliproteins sales in 2022, providing a comprehensive analysis by region and market sector of projected Phycobiliproteins sales for 2023 through 2029. With Phycobiliproteins sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Phycobiliproteins industry.

This Insight Report provides a comprehensive analysis of the global Phycobiliproteins landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Phycobiliproteins portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Phycobiliproteins market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Phycobiliproteins and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the



current state and future trajectory in the global Phycobiliproteins.

The global Phycobiliproteins market size is projected to grow from US\$ 72 million in 2022 to US\$ 212.1 million in 2029; it is expected to grow at a CAGR of 212.1 from 2023 to 2029.

Global Phycobiliprotein key players include DIC Corporation, King Dnarmsa Spirulina, Zhejiang Binmei Biotechnology, Parry Nutraceuticals, etc. Global top four manufacturers hold a share over 60%.

North America is the largest market, with a share over 40%, followed by China, and India, both have a share about 45 percent.

In terms of product, Food Grade is the largest segment, with a share about 90%. And in terms of application, the largest application is Natural Food Colorant, followed by Dietary Supplement, Cosmetics, etc.

This report presents a comprehensive overview, market shares, and growth opportunities of Phycobiliproteins market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Phycoerythrin

Isocyanidin

Phycoerythrin

Phycocyanin

Segmentation by application

Food Industry

Cosmetics and Personal Care Industry



Dietary Supplements

Medicine

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK



Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Parry Nutraceuticals

King Dnarmsa Spirulina

BINMEI

Nan Pao International Biotech

Japan Algae

Algapharma Biotech

DIC Corporation

EID Parry

Cyanotech Corporation (CC)



NOW Foods

Naturya

Aim Grow Biotech Co., Ltd

Algene Biotech

Key Questions Addressed in this Report

What is the 10-year outlook for the global Phycobiliproteins market?

What factors are driving Phycobiliproteins market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Phycobiliproteins market opportunities vary by end market size?

How does Phycobiliproteins break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?



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