

Global Photovoltaic Water Heater Market Growth 2026-2032

<https://marketpublishers.com/r/G1C2563CE0D9EN.html>

Date: February 2026

Pages: 149

Price: US\$ 3,660.00 (Single User License)

ID: G1C2563CE0D9EN

Abstracts

The global Photovoltaic Water Heater market size is predicted to grow from US\$ million in 2025 to US\$ million in 2032; it is expected to grow at a CAGR of %from 2026 to 2032.

A photovoltaic water heater, is this type of water heater powered by solar electric panels, known as photovoltaic (PV) modules. It is called the PV Solar Boiler™ TDL knows how to harness the sun's energy to provide hot water.

It is expected that global demand for photovoltaic products will remain high in the next few years. According to our PV & Solar Research Center, by the end of 2022, the global cumulative installed photovoltaic power generation capacity is about 1180 GW. According to the data of China Photovoltaic Industry Association, the global newly installed photovoltaic capacity in 2022 is about 230 GW, and this number in 2023 is predicted to be 280-330 GW. According to the data of the Ministry of Industry and Information Technology, the total output value of China's photovoltaic industry exceeded 1.4 trillion yuan in 2022. From the perspective of production value, mainland China is still the global center of the PV industry. According to the International Energy Agency, China market share in all key products of the supply chain have exceeded 80%. Among them, the production capacity of silicon wafers, solar cells, and components accounts for as high as 98%, 85% and 77%, respectively. According to the data released by the European Photovoltaic Association, 27 EU countries gained a new PV installed capacity of 41.4 GW in 2022. According to the report of the US Solar Energy Industries Association (SEIA), the US held a new PV installed capacity of less than 19 GW in 2022. But it is estimated that from 2023, the average annual growth rate of new photovoltaic installed capacity will exceed 21%. In terms of Japan, based on data from Fitch and the US Energy Information Administration (EIA), in 2022, Japan's

newly installed photovoltaic capacity was 3.153 GW.

LP Information, Inc. (LPI) ' newest research report, the “Photovoltaic Water Heater Industry Forecast” looks at past sales and reviews total world Photovoltaic Water Heater sales in 2025, providing a comprehensive analysis by region and market sector of projected Photovoltaic Water Heater sales for 2026 through 2032. With Photovoltaic Water Heater sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Photovoltaic Water Heater industry.

This Insight Report provides a comprehensive analysis of the global Photovoltaic Water Heater landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Photovoltaic Water Heater portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Photovoltaic Water Heater market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Photovoltaic Water Heater and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Photovoltaic Water Heater.

This report presents a comprehensive overview, market shares, and growth opportunities of Photovoltaic Water Heater market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Pressurized

Non Pressure

Segmentation by Application:

Home

Agricultural

Commercial

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Bosch

SUNERG SOLAR S.R.L.

Nexol Photovolthermic AG

ELWA

TERMS

Fronius International

Rheem

Geyserswise

Thermo Dynamics Ltd.

SunWater PV

Helioakmi S.A.

Himin Solar Energy

Sunrain

Sole S.A.

HITEK

Sunpower Solar

SunEarth

ESW

Kwikot

Solareast Holdings Co., Ltd.

Sangle Solar

Ningbo Deye Technology

Key Questions Addressed in this Report

What is the 10-year outlook for the global Photovoltaic Water Heater market?

What factors are driving Photovoltaic Water Heater market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Photovoltaic Water Heater market opportunities vary by end market size?

How does Photovoltaic Water Heater break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

2.1 World Market Overview

- 2.1.1 Global Photovoltaic Water Heater Annual Sales 2021-2032

- 2.1.2 World Current & Future Analysis for Photovoltaic Water Heater by Geographic Region, 2021, 2025 & 2032

- 2.1.3 World Current & Future Analysis for Photovoltaic Water Heater by Country/Region, 2021, 2025 & 2032

2.2 Photovoltaic Water Heater Segment by Type

- 2.2.1 Pressurized

- 2.2.2 Non Pressure

- 2.2.3 Photovoltaic Water Heater Sales by Type

- 2.2.3.1 Global Photovoltaic Water Heater Sales Market Share by Type (2021-2026)

- 2.2.3.2 Global Photovoltaic Water Heater Revenue and Market Share by Type

- (2021-2026)

- 2.2.3.3 Global Photovoltaic Water Heater Sale Price by Type (2021-2026)

2.3 Photovoltaic Water Heater Segment by Application

- 2.3.1 Home

- 2.3.2 Agricultural

- 2.3.3 Commercial

- 2.3.4 Other

- 2.3.5 Photovoltaic Water Heater Sales by Application

- 2.3.5.1 Global Photovoltaic Water Heater Sale Market Share by Application (2021-2026)

- 2.3.5.2 Global Photovoltaic Water Heater Revenue and Market Share by Application (2021-2026)

2.3.5.3 Global Photovoltaic Water Heater Sale Price by Application (2021-2026)

3 GLOBAL BY COMPANY

3.1 Global Photovoltaic Water Heater Breakdown Data by Company

3.1.1 Global Photovoltaic Water Heater Annual Sales by Company (2021-2026)

3.1.2 Global Photovoltaic Water Heater Sales Market Share by Company (2021-2026)

3.2 Global Photovoltaic Water Heater Annual Revenue by Company (2021-2026)

3.2.1 Global Photovoltaic Water Heater Revenue by Company (2021-2026)

3.2.2 Global Photovoltaic Water Heater Revenue Market Share by Company (2021-2026)

3.3 Global Photovoltaic Water Heater Sale Price by Company

3.4 Key Manufacturers Photovoltaic Water Heater Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Photovoltaic Water Heater Product Location Distribution

3.4.2 Players Photovoltaic Water Heater Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

3.6 New Products and Potential Entrants

3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR PHOTOVOLTAIC WATER HEATER BY GEOGRAPHIC REGION

4.1 World Historic Photovoltaic Water Heater Market Size by Geographic Region (2021-2026)

4.1.1 Global Photovoltaic Water Heater Annual Sales by Geographic Region (2021-2026)

4.1.2 Global Photovoltaic Water Heater Annual Revenue by Geographic Region (2021-2026)

4.2 World Historic Photovoltaic Water Heater Market Size by Country/Region (2021-2026)

4.2.1 Global Photovoltaic Water Heater Annual Sales by Country/Region (2021-2026)

4.2.2 Global Photovoltaic Water Heater Annual Revenue by Country/Region (2021-2026)

4.3 Americas Photovoltaic Water Heater Sales Growth

4.4 APAC Photovoltaic Water Heater Sales Growth

4.5 Europe Photovoltaic Water Heater Sales Growth

4.6 Middle East & Africa Photovoltaic Water Heater Sales Growth

5 AMERICAS

5.1 Americas Photovoltaic Water Heater Sales by Country

5.1.1 Americas Photovoltaic Water Heater Sales by Country (2021-2026)

5.1.2 Americas Photovoltaic Water Heater Revenue by Country (2021-2026)

5.2 Americas Photovoltaic Water Heater Sales by Type (2021-2026)

5.3 Americas Photovoltaic Water Heater Sales by Application (2021-2026)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Photovoltaic Water Heater Sales by Region

6.1.1 APAC Photovoltaic Water Heater Sales by Region (2021-2026)

6.1.2 APAC Photovoltaic Water Heater Revenue by Region (2021-2026)

6.2 APAC Photovoltaic Water Heater Sales by Type (2021-2026)

6.3 APAC Photovoltaic Water Heater Sales by Application (2021-2026)

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Photovoltaic Water Heater by Country

7.1.1 Europe Photovoltaic Water Heater Sales by Country (2021-2026)

7.1.2 Europe Photovoltaic Water Heater Revenue by Country (2021-2026)

7.2 Europe Photovoltaic Water Heater Sales by Type (2021-2026)

7.3 Europe Photovoltaic Water Heater Sales by Application (2021-2026)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Photovoltaic Water Heater by Country

8.1.1 Middle East & Africa Photovoltaic Water Heater Sales by Country (2021-2026)

8.1.2 Middle East & Africa Photovoltaic Water Heater Revenue by Country
(2021-2026)

8.2 Middle East & Africa Photovoltaic Water Heater Sales by Type (2021-2026)

8.3 Middle East & Africa Photovoltaic Water Heater Sales by Application (2021-2026)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Photovoltaic Water Heater

10.3 Manufacturing Process Analysis of Photovoltaic Water Heater

10.4 Industry Chain Structure of Photovoltaic Water Heater

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Photovoltaic Water Heater Distributors

11.3 Photovoltaic Water Heater Customer

12 WORLD FORECAST REVIEW FOR PHOTOVOLTAIC WATER HEATER BY

GEOGRAPHIC REGION

- 12.1 Global Photovoltaic Water Heater Market Size Forecast by Region
 - 12.1.1 Global Photovoltaic Water Heater Forecast by Region (2027-2032)
 - 12.1.2 Global Photovoltaic Water Heater Annual Revenue Forecast by Region (2027-2032)
- 12.2 Americas Forecast by Country (2027-2032)
- 12.3 APAC Forecast by Region (2027-2032)
- 12.4 Europe Forecast by Country (2027-2032)
- 12.5 Middle East & Africa Forecast by Country (2027-2032)
- 12.6 Global Photovoltaic Water Heater Forecast by Type (2027-2032)
- 12.7 Global Photovoltaic Water Heater Forecast by Application (2027-2032)

13 KEY PLAYERS ANALYSIS

- 13.1 Bosch
 - 13.1.1 Bosch Company Information
 - 13.1.2 Bosch Photovoltaic Water Heater Product Portfolios and Specifications
 - 13.1.3 Bosch Photovoltaic Water Heater Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.1.4 Bosch Main Business Overview
 - 13.1.5 Bosch Latest Developments
- 13.2 SUNERG SOLAR S.R.L.
 - 13.2.1 SUNERG SOLAR S.R.L. Company Information
 - 13.2.2 SUNERG SOLAR S.R.L. Photovoltaic Water Heater Product Portfolios and Specifications
 - 13.2.3 SUNERG SOLAR S.R.L. Photovoltaic Water Heater Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.2.4 SUNERG SOLAR S.R.L. Main Business Overview
 - 13.2.5 SUNERG SOLAR S.R.L. Latest Developments
- 13.3 Nexol Photovolthermic AG
 - 13.3.1 Nexol Photovolthermic AG Company Information
 - 13.3.2 Nexol Photovolthermic AG Photovoltaic Water Heater Product Portfolios and Specifications
 - 13.3.3 Nexol Photovolthermic AG Photovoltaic Water Heater Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.3.4 Nexol Photovolthermic AG Main Business Overview
 - 13.3.5 Nexol Photovolthermic AG Latest Developments
- 13.4 ELWA

- 13.4.1 ELWA Company Information
- 13.4.2 ELWA Photovoltaic Water Heater Product Portfolios and Specifications
- 13.4.3 ELWA Photovoltaic Water Heater Sales, Revenue, Price and Gross Margin (2021-2026)
- 13.4.4 ELWA Main Business Overview
- 13.4.5 ELWA Latest Developments
- 13.5 TERMS
 - 13.5.1 TERMS Company Information
 - 13.5.2 TERMS Photovoltaic Water Heater Product Portfolios and Specifications
 - 13.5.3 TERMS Photovoltaic Water Heater Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.5.4 TERMS Main Business Overview
 - 13.5.5 TERMS Latest Developments
- 13.6 Fronius International
 - 13.6.1 Fronius International Company Information
 - 13.6.2 Fronius International Photovoltaic Water Heater Product Portfolios and Specifications
 - 13.6.3 Fronius International Photovoltaic Water Heater Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.6.4 Fronius International Main Business Overview
 - 13.6.5 Fronius International Latest Developments
- 13.7 Rheem
 - 13.7.1 Rheem Company Information
 - 13.7.2 Rheem Photovoltaic Water Heater Product Portfolios and Specifications
 - 13.7.3 Rheem Photovoltaic Water Heater Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.7.4 Rheem Main Business Overview
 - 13.7.5 Rheem Latest Developments
- 13.8 Geyserswise
 - 13.8.1 Geyserswise Company Information
 - 13.8.2 Geyserswise Photovoltaic Water Heater Product Portfolios and Specifications
 - 13.8.3 Geyserswise Photovoltaic Water Heater Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.8.4 Geyserswise Main Business Overview
 - 13.8.5 Geyserswise Latest Developments
- 13.9 Thermo Dynamics Ltd.
 - 13.9.1 Thermo Dynamics Ltd. Company Information
 - 13.9.2 Thermo Dynamics Ltd. Photovoltaic Water Heater Product Portfolios and Specifications

13.9.3 Thermo Dynamics Ltd. Photovoltaic Water Heater Sales, Revenue, Price and Gross Margin (2021-2026)

13.9.4 Thermo Dynamics Ltd. Main Business Overview

13.9.5 Thermo Dynamics Ltd. Latest Developments

13.10 SunWater PV

13.10.1 SunWater PV Company Information

13.10.2 SunWater PV Photovoltaic Water Heater Product Portfolios and Specifications

13.10.3 SunWater PV Photovoltaic Water Heater Sales, Revenue, Price and Gross Margin (2021-2026)

13.10.4 SunWater PV Main Business Overview

13.10.5 SunWater PV Latest Developments

13.11 Heliokmi S.A.

13.11.1 Heliokmi S.A. Company Information

13.11.2 Heliokmi S.A. Photovoltaic Water Heater Product Portfolios and Specifications

13.11.3 Heliokmi S.A. Photovoltaic Water Heater Sales, Revenue, Price and Gross Margin (2021-2026)

13.11.4 Heliokmi S.A. Main Business Overview

13.11.5 Heliokmi S.A. Latest Developments

13.12 Himin Solar Energy

13.12.1 Himin Solar Energy Company Information

13.12.2 Himin Solar Energy Photovoltaic Water Heater Product Portfolios and Specifications

13.12.3 Himin Solar Energy Photovoltaic Water Heater Sales, Revenue, Price and Gross Margin (2021-2026)

13.12.4 Himin Solar Energy Main Business Overview

13.12.5 Himin Solar Energy Latest Developments

13.13 Sunrain

13.13.1 Sunrain Company Information

13.13.2 Sunrain Photovoltaic Water Heater Product Portfolios and Specifications

13.13.3 Sunrain Photovoltaic Water Heater Sales, Revenue, Price and Gross Margin (2021-2026)

13.13.4 Sunrain Main Business Overview

13.13.5 Sunrain Latest Developments

13.14 Sole S.A.

13.14.1 Sole S.A. Company Information

13.14.2 Sole S.A. Photovoltaic Water Heater Product Portfolios and Specifications

13.14.3 Sole S.A. Photovoltaic Water Heater Sales, Revenue, Price and Gross Margin (2021-2026)

- 13.14.4 Sole S.A. Main Business Overview
- 13.14.5 Sole S.A. Latest Developments
- 13.15 HITEK
 - 13.15.1 HITEK Company Information
 - 13.15.2 HITEK Photovoltaic Water Heater Product Portfolios and Specifications
 - 13.15.3 HITEK Photovoltaic Water Heater Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.15.4 HITEK Main Business Overview
 - 13.15.5 HITEK Latest Developments
- 13.16 Sunpower Solar
 - 13.16.1 Sunpower Solar Company Information
 - 13.16.2 Sunpower Solar Photovoltaic Water Heater Product Portfolios and Specifications
 - 13.16.3 Sunpower Solar Photovoltaic Water Heater Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.16.4 Sunpower Solar Main Business Overview
 - 13.16.5 Sunpower Solar Latest Developments
- 13.17 SunEarth
 - 13.17.1 SunEarth Company Information
 - 13.17.2 SunEarth Photovoltaic Water Heater Product Portfolios and Specifications
 - 13.17.3 SunEarth Photovoltaic Water Heater Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.17.4 SunEarth Main Business Overview
 - 13.17.5 SunEarth Latest Developments
- 13.18 ESW
 - 13.18.1 ESW Company Information
 - 13.18.2 ESW Photovoltaic Water Heater Product Portfolios and Specifications
 - 13.18.3 ESW Photovoltaic Water Heater Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.18.4 ESW Main Business Overview
 - 13.18.5 ESW Latest Developments
- 13.19 Kwikot
 - 13.19.1 Kwikot Company Information
 - 13.19.2 Kwikot Photovoltaic Water Heater Product Portfolios and Specifications
 - 13.19.3 Kwikot Photovoltaic Water Heater Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.19.4 Kwikot Main Business Overview
 - 13.19.5 Kwikot Latest Developments
- 13.20 Solareast Holdings Co., Ltd.

- 13.20.1 Solareast Holdings Co., Ltd. Company Information
- 13.20.2 Solareast Holdings Co., Ltd. Photovoltaic Water Heater Product Portfolios and Specifications
- 13.20.3 Solareast Holdings Co., Ltd. Photovoltaic Water Heater Sales, Revenue, Price and Gross Margin (2021-2026)
- 13.20.4 Solareast Holdings Co., Ltd. Main Business Overview
- 13.20.5 Solareast Holdings Co., Ltd. Latest Developments
- 13.21 Sangle Solar
 - 13.21.1 Sangle Solar Company Information
 - 13.21.2 Sangle Solar Photovoltaic Water Heater Product Portfolios and Specifications
 - 13.21.3 Sangle Solar Photovoltaic Water Heater Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.21.4 Sangle Solar Main Business Overview
 - 13.21.5 Sangle Solar Latest Developments
- 13.22 Ningbo Deye Technology
 - 13.22.1 Ningbo Deye Technology Company Information
 - 13.22.2 Ningbo Deye Technology Photovoltaic Water Heater Product Portfolios and Specifications
 - 13.22.3 Ningbo Deye Technology Photovoltaic Water Heater Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.22.4 Ningbo Deye Technology Main Business Overview
 - 13.22.5 Ningbo Deye Technology Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. Photovoltaic Water Heater Annual Sales CAGR by Geographic Region (2021, 2025 & 2032) & (\$ millions)
- Table 2. Photovoltaic Water Heater Annual Sales CAGR by Country/Region (2021, 2025 & 2032) & (\$ millions)
- Table 3. Major Players of Pressurized
- Table 4. Major Players of Non Pressure
- Table 5. Global Photovoltaic Water Heater Sales by Type (2021-2026) & (Units)
- Table 6. Global Photovoltaic Water Heater Sales Market Share by Type (2021-2026)
- Table 7. Global Photovoltaic Water Heater Revenue by Type (2021-2026) & (\$ million)
- Table 8. Global Photovoltaic Water Heater Revenue Market Share by Type (2021-2026)
- Table 9. Global Photovoltaic Water Heater Sale Price by Type (2021-2026) & (US\$/Unit)
- Table 10. Global Photovoltaic Water Heater Sale by Application (2021-2026) & (Units)
- Table 11. Global Photovoltaic Water Heater Sale Market Share by Application (2021-2026)
- Table 12. Global Photovoltaic Water Heater Revenue by Application (2021-2026) & (\$ million)
- Table 13. Global Photovoltaic Water Heater Revenue Market Share by Application (2021-2026)
- Table 14. Global Photovoltaic Water Heater Sale Price by Application (2021-2026) & (US\$/Unit)
- Table 15. Global Photovoltaic Water Heater Sales by Company (2021-2026) & (Units)
- Table 16. Global Photovoltaic Water Heater Sales Market Share by Company (2021-2026)
- Table 17. Global Photovoltaic Water Heater Revenue by Company (2021-2026) & (\$ millions)
- Table 18. Global Photovoltaic Water Heater Revenue Market Share by Company (2021-2026)
- Table 19. Global Photovoltaic Water Heater Sale Price by Company (2021-2026) & (US\$/Unit)
- Table 20. Key Manufacturers Photovoltaic Water Heater Producing Area Distribution and Sales Area
- Table 21. Players Photovoltaic Water Heater Products Offered
- Table 22. Photovoltaic Water Heater Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

Table 23. New Products and Potential Entrants

Table 24. Market M&A Activity & Strategy

Table 25. Global Photovoltaic Water Heater Sales by Geographic Region (2021-2026) & (Units)

Table 26. Global Photovoltaic Water Heater Sales Market Share Geographic Region (2021-2026)

Table 27. Global Photovoltaic Water Heater Revenue by Geographic Region (2021-2026) & (\$ millions)

Table 28. Global Photovoltaic Water Heater Revenue Market Share by Geographic Region (2021-2026)

Table 29. Global Photovoltaic Water Heater Sales by Country/Region (2021-2026) & (Units)

Table 30. Global Photovoltaic Water Heater Sales Market Share by Country/Region (2021-2026)

Table 31. Global Photovoltaic Water Heater Revenue by Country/Region (2021-2026) & (\$ millions)

Table 32. Global Photovoltaic Water Heater Revenue Market Share by Country/Region (2021-2026)

Table 33. Americas Photovoltaic Water Heater Sales by Country (2021-2026) & (Units)

Table 34. Americas Photovoltaic Water Heater Sales Market Share by Country (2021-2026)

Table 35. Americas Photovoltaic Water Heater Revenue by Country (2021-2026) & (\$ millions)

Table 36. Americas Photovoltaic Water Heater Sales by Type (2021-2026) & (Units)

Table 37. Americas Photovoltaic Water Heater Sales by Application (2021-2026) & (Units)

Table 38. APAC Photovoltaic Water Heater Sales by Region (2021-2026) & (Units)

Table 39. APAC Photovoltaic Water Heater Sales Market Share by Region (2021-2026)

Table 40. APAC Photovoltaic Water Heater Revenue by Region (2021-2026) & (\$ millions)

Table 41. APAC Photovoltaic Water Heater Sales by Type (2021-2026) & (Units)

Table 42. APAC Photovoltaic Water Heater Sales by Application (2021-2026) & (Units)

Table 43. Europe Photovoltaic Water Heater Sales by Country (2021-2026) & (Units)

Table 44. Europe Photovoltaic Water Heater Revenue by Country (2021-2026) & (\$ millions)

Table 45. Europe Photovoltaic Water Heater Sales by Type (2021-2026) & (Units)

Table 46. Europe Photovoltaic Water Heater Sales by Application (2021-2026) & (Units)

Table 47. Middle East & Africa Photovoltaic Water Heater Sales by Country (2021-2026) & (Units)

Table 48. Middle East & Africa Photovoltaic Water Heater Revenue Market Share by Country (2021-2026)

Table 49. Middle East & Africa Photovoltaic Water Heater Sales by Type (2021-2026) & (Units)

Table 50. Middle East & Africa Photovoltaic Water Heater Sales by Application (2021-2026) & (Units)

Table 51. Key Market Drivers & Growth Opportunities of Photovoltaic Water Heater

Table 52. Key Market Challenges & Risks of Photovoltaic Water Heater

Table 53. Key Industry Trends of Photovoltaic Water Heater

Table 54. Photovoltaic Water Heater Raw Material

Table 55. Key Suppliers of Raw Materials

Table 56. Photovoltaic Water Heater Distributors List

Table 57. Photovoltaic Water Heater Customer List

Table 58. Global Photovoltaic Water Heater Sales Forecast by Region (2027-2032) & (Units)

Table 59. Global Photovoltaic Water Heater Revenue Forecast by Region (2027-2032) & (\$ millions)

Table 60. Americas Photovoltaic Water Heater Sales Forecast by Country (2027-2032) & (Units)

Table 61. Americas Photovoltaic Water Heater Annual Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 62. APAC Photovoltaic Water Heater Sales Forecast by Region (2027-2032) & (Units)

Table 63. APAC Photovoltaic Water Heater Annual Revenue Forecast by Region (2027-2032) & (\$ millions)

Table 64. Europe Photovoltaic Water Heater Sales Forecast by Country (2027-2032) & (Units)

Table 65. Europe Photovoltaic Water Heater Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 66. Middle East & Africa Photovoltaic Water Heater Sales Forecast by Country (2027-2032) & (Units)

Table 67. Middle East & Africa Photovoltaic Water Heater Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 68. Global Photovoltaic Water Heater Sales Forecast by Type (2027-2032) & (Units)

Table 69. Global Photovoltaic Water Heater Revenue Forecast by Type (2027-2032) & (\$ millions)

Table 70. Global Photovoltaic Water Heater Sales Forecast by Application (2027-2032) & (Units)

- Table 71. Global Photovoltaic Water Heater Revenue Forecast by Application (2027-2032) & (\$ millions)
- Table 72. Bosch Basic Information, Photovoltaic Water Heater Manufacturing Base, Sales Area and Its Competitors
- Table 73. Bosch Photovoltaic Water Heater Product Portfolios and Specifications
- Table 74. Bosch Photovoltaic Water Heater Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
- Table 75. Bosch Main Business
- Table 76. Bosch Latest Developments
- Table 77. SUNERG SOLAR S.R.L. Basic Information, Photovoltaic Water Heater Manufacturing Base, Sales Area and Its Competitors
- Table 78. SUNERG SOLAR S.R.L. Photovoltaic Water Heater Product Portfolios and Specifications
- Table 79. SUNERG SOLAR S.R.L. Photovoltaic Water Heater Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
- Table 80. SUNERG SOLAR S.R.L. Main Business
- Table 81. SUNERG SOLAR S.R.L. Latest Developments
- Table 82. Nexol Photovolthermic AG Basic Information, Photovoltaic Water Heater Manufacturing Base, Sales Area and Its Competitors
- Table 83. Nexol Photovolthermic AG Photovoltaic Water Heater Product Portfolios and Specifications
- Table 84. Nexol Photovolthermic AG Photovoltaic Water Heater Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
- Table 85. Nexol Photovolthermic AG Main Business
- Table 86. Nexol Photovolthermic AG Latest Developments
- Table 87. ELWA Basic Information, Photovoltaic Water Heater Manufacturing Base, Sales Area and Its Competitors
- Table 88. ELWA Photovoltaic Water Heater Product Portfolios and Specifications
- Table 89. ELWA Photovoltaic Water Heater Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
- Table 90. ELWA Main Business
- Table 91. ELWA Latest Developments
- Table 92. TERMS Basic Information, Photovoltaic Water Heater Manufacturing Base, Sales Area and Its Competitors
- Table 93. TERMS Photovoltaic Water Heater Product Portfolios and Specifications
- Table 94. TERMS Photovoltaic Water Heater Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
- Table 95. TERMS Main Business
- Table 96. TERMS Latest Developments

- Table 97. Fronius International Basic Information, Photovoltaic Water Heater Manufacturing Base, Sales Area and Its Competitors
- Table 98. Fronius International Photovoltaic Water Heater Product Portfolios and Specifications
- Table 99. Fronius International Photovoltaic Water Heater Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
- Table 100. Fronius International Main Business
- Table 101. Fronius International Latest Developments
- Table 102. Rheem Basic Information, Photovoltaic Water Heater Manufacturing Base, Sales Area and Its Competitors
- Table 103. Rheem Photovoltaic Water Heater Product Portfolios and Specifications
- Table 104. Rheem Photovoltaic Water Heater Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
- Table 105. Rheem Main Business
- Table 106. Rheem Latest Developments
- Table 107. Geyserville Basic Information, Photovoltaic Water Heater Manufacturing Base, Sales Area and Its Competitors
- Table 108. Geyserville Photovoltaic Water Heater Product Portfolios and Specifications
- Table 109. Geyserville Photovoltaic Water Heater Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
- Table 110. Geyserville Main Business
- Table 111. Geyserville Latest Developments
- Table 112. Thermo Dynamics Ltd. Basic Information, Photovoltaic Water Heater Manufacturing Base, Sales Area and Its Competitors
- Table 113. Thermo Dynamics Ltd. Photovoltaic Water Heater Product Portfolios and Specifications
- Table 114. Thermo Dynamics Ltd. Photovoltaic Water Heater Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
- Table 115. Thermo Dynamics Ltd. Main Business
- Table 116. Thermo Dynamics Ltd. Latest Developments
- Table 117. SunWater PV Basic Information, Photovoltaic Water Heater Manufacturing Base, Sales Area and Its Competitors
- Table 118. SunWater PV Photovoltaic Water Heater Product Portfolios and Specifications
- Table 119. SunWater PV Photovoltaic Water Heater Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
- Table 120. SunWater PV Main Business
- Table 121. SunWater PV Latest Developments
- Table 122. Helioakmi S.A. Basic Information, Photovoltaic Water Heater Manufacturing

Base, Sales Area and Its Competitors

Table 123. Heliokmi S.A. Photovoltaic Water Heater Product Portfolios and Specifications

Table 124. Heliokmi S.A. Photovoltaic Water Heater Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 125. Heliokmi S.A. Main Business

Table 126. Heliokmi S.A. Latest Developments

Table 127. Himin Solar Energy Basic Information, Photovoltaic Water Heater Manufacturing Base, Sales Area and Its Competitors

Table 128. Himin Solar Energy Photovoltaic Water Heater Product Portfolios and Specifications

Table 129. Himin Solar Energy Photovoltaic Water Heater Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 130. Himin Solar Energy Main Business

Table 131. Himin Solar Energy Latest Developments

Table 132. Sunrain Basic Information, Photovoltaic Water Heater Manufacturing Base, Sales Area and Its Competitors

Table 133. Sunrain Photovoltaic Water Heater Product Portfolios and Specifications

Table 134. Sunrain Photovoltaic Water Heater Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 135. Sunrain Main Business

Table 136. Sunrain Latest Developments

Table 137. Sole S.A. Basic Information, Photovoltaic Water Heater Manufacturing Base, Sales Area and Its Competitors

Table 138. Sole S.A. Photovoltaic Water Heater Product Portfolios and Specifications

Table 139. Sole S.A. Photovoltaic Water Heater Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 140. Sole S.A. Main Business

Table 141. Sole S.A. Latest Developments

Table 142. HITEK Basic Information, Photovoltaic Water Heater Manufacturing Base, Sales Area and Its Competitors

Table 143. HITEK Photovoltaic Water Heater Product Portfolios and Specifications

Table 144. HITEK Photovoltaic Water Heater Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 145. HITEK Main Business

Table 146. HITEK Latest Developments

Table 147. Sunpower Solar Basic Information, Photovoltaic Water Heater Manufacturing Base, Sales Area and Its Competitors

Table 148. Sunpower Solar Photovoltaic Water Heater Product Portfolios and

Specifications

Table 149. Sunpower Solar Photovoltaic Water Heater Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 150. Sunpower Solar Main Business

Table 151. Sunpower Solar Latest Developments

Table 152. SunEarth Basic Information, Photovoltaic Water Heater Manufacturing Base, Sales Area and Its Competitors

Table 153. SunEarth Photovoltaic Water Heater Product Portfolios and Specifications

Table 154. SunEarth Photovoltaic Water Heater Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 155. SunEarth Main Business

Table 156. SunEarth Latest Developments

Table 157. ESW Basic Information, Photovoltaic Water Heater Manufacturing Base, Sales Area and Its Competitors

Table 158. ESW Photovoltaic Water Heater Product Portfolios and Specifications

Table 159. ESW Photovoltaic Water Heater Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 160. ESW Main Business

Table 161. ESW Latest Developments

Table 162. Kwikot Basic Information, Photovoltaic Water Heater Manufacturing Base, Sales Area and Its Competitors

Table 163. Kwikot Photovoltaic Water Heater Product Portfolios and Specifications

Table 164. Kwikot Photovoltaic Water Heater Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 165. Kwikot Main Business

Table 166. Kwikot Latest Developments

Table 167. Solareast Holdings Co., Ltd. Basic Information, Photovoltaic Water Heater Manufacturing Base, Sales Area and Its Competitors

Table 168. Solareast Holdings Co., Ltd. Photovoltaic Water Heater Product Portfolios and Specifications

Table 169. Solareast Holdings Co., Ltd. Photovoltaic Water Heater Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 170. Solareast Holdings Co., Ltd. Main Business

Table 171. Solareast Holdings Co., Ltd. Latest Developments

Table 172. Sangle Solar Basic Information, Photovoltaic Water Heater Manufacturing Base, Sales Area and Its Competitors

Table 173. Sangle Solar Photovoltaic Water Heater Product Portfolios and Specifications

Table 174. Sangle Solar Photovoltaic Water Heater Sales (Units), Revenue (\$ Million),

Price (US\$/Unit) and Gross Margin (2021-2026)

Table 175. Sangle Solar Main Business

Table 176. Sangle Solar Latest Developments

Table 177. Ningbo Deye Technology Basic Information, Photovoltaic Water Heater Manufacturing Base, Sales Area and Its Competitors

Table 178. Ningbo Deye Technology Photovoltaic Water Heater Product Portfolios and Specifications

Table 179. Ningbo Deye Technology Photovoltaic Water Heater Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 180. Ningbo Deye Technology Main Business

Table 181. Ningbo Deye Technology Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Photovoltaic Water Heater
- Figure 2. Photovoltaic Water Heater Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Photovoltaic Water Heater Sales Growth Rate 2021-2032 (Units)
- Figure 7. Global Photovoltaic Water Heater Revenue Growth Rate 2021-2032 (\$ millions)
- Figure 8. Photovoltaic Water Heater Sales by Geographic Region (2021, 2025 & 2032) & (\$ millions)
- Figure 9. Photovoltaic Water Heater Sales Market Share by Country/Region (2025)
- Figure 10. Photovoltaic Water Heater Sales Market Share by Country/Region (2021, 2025 & 2032)
- Figure 11. Product Picture of Pressurized
- Figure 12. Product Picture of Non Pressure
- Figure 13. Global Photovoltaic Water Heater Sales Market Share by Type in 2026
- Figure 14. Global Photovoltaic Water Heater Revenue Market Share by Type (2021-2026)
- Figure 15. Photovoltaic Water Heater Consumed in Home
- Figure 16. Global Photovoltaic Water Heater Market: Home (2021-2026) & (Units)
- Figure 17. Photovoltaic Water Heater Consumed in Agricultural
- Figure 18. Global Photovoltaic Water Heater Market: Agricultural (2021-2026) & (Units)
- Figure 19. Photovoltaic Water Heater Consumed in Commercial
- Figure 20. Global Photovoltaic Water Heater Market: Commercial (2021-2026) & (Units)
- Figure 21. Photovoltaic Water Heater Consumed in Other
- Figure 22. Global Photovoltaic Water Heater Market: Other (2021-2026) & (Units)
- Figure 23. Global Photovoltaic Water Heater Sale Market Share by Application (2025)
- Figure 24. Global Photovoltaic Water Heater Revenue Market Share by Application in 2026
- Figure 25. Photovoltaic Water Heater Sales by Company in 2026 (Units)
- Figure 26. Global Photovoltaic Water Heater Sales Market Share by Company in 2026
- Figure 27. Photovoltaic Water Heater Revenue by Company in 2026 (\$ millions)
- Figure 28. Global Photovoltaic Water Heater Revenue Market Share by Company in 2026
- Figure 29. Global Photovoltaic Water Heater Sales Market Share by Geographic Region

(2021-2026)

Figure 30. Global Photovoltaic Water Heater Revenue Market Share by Geographic Region in 2026

Figure 31. Americas Photovoltaic Water Heater Sales 2021-2026 (Units)

Figure 32. Americas Photovoltaic Water Heater Revenue 2021-2026 (\$ millions)

Figure 33. APAC Photovoltaic Water Heater Sales 2021-2026 (Units)

Figure 34. APAC Photovoltaic Water Heater Revenue 2021-2026 (\$ millions)

Figure 35. Europe Photovoltaic Water Heater Sales 2021-2026 (Units)

Figure 36. Europe Photovoltaic Water Heater Revenue 2021-2026 (\$ millions)

Figure 37. Middle East & Africa Photovoltaic Water Heater Sales 2021-2026 (Units)

Figure 38. Middle East & Africa Photovoltaic Water Heater Revenue 2021-2026 (\$ millions)

Figure 39. Americas Photovoltaic Water Heater Sales Market Share by Country in 2026

Figure 40. Americas Photovoltaic Water Heater Revenue Market Share by Country (2021-2026)

Figure 41. Americas Photovoltaic Water Heater Sales Market Share by Type (2021-2026)

Figure 42. Americas Photovoltaic Water Heater Sales Market Share by Application (2021-2026)

Figure 43. United States Photovoltaic Water Heater Revenue Growth 2021-2026 (\$ millions)

Figure 44. Canada Photovoltaic Water Heater Revenue Growth 2021-2026 (\$ millions)

Figure 45. Mexico Photovoltaic Water Heater Revenue Growth 2021-2026 (\$ millions)

Figure 46. Brazil Photovoltaic Water Heater Revenue Growth 2021-2026 (\$ millions)

Figure 47. APAC Photovoltaic Water Heater Sales Market Share by Region in 2026

Figure 48. APAC Photovoltaic Water Heater Revenue Market Share by Region (2021-2026)

Figure 49. APAC Photovoltaic Water Heater Sales Market Share by Type (2021-2026)

Figure 50. APAC Photovoltaic Water Heater Sales Market Share by Application (2021-2026)

Figure 51. China Photovoltaic Water Heater Revenue Growth 2021-2026 (\$ millions)

Figure 52. Japan Photovoltaic Water Heater Revenue Growth 2021-2026 (\$ millions)

Figure 53. South Korea Photovoltaic Water Heater Revenue Growth 2021-2026 (\$ millions)

Figure 54. Southeast Asia Photovoltaic Water Heater Revenue Growth 2021-2026 (\$ millions)

Figure 55. India Photovoltaic Water Heater Revenue Growth 2021-2026 (\$ millions)

Figure 56. Australia Photovoltaic Water Heater Revenue Growth 2021-2026 (\$ millions)

Figure 57. China Taiwan Photovoltaic Water Heater Revenue Growth 2021-2026 (\$

millions)

Figure 58. Europe Photovoltaic Water Heater Sales Market Share by Country in 2026

Figure 59. Europe Photovoltaic Water Heater Revenue Market Share by Country (2021-2026)

Figure 60. Europe Photovoltaic Water Heater Sales Market Share by Type (2021-2026)

Figure 61. Europe Photovoltaic Water Heater Sales Market Share by Application (2021-2026)

Figure 62. Germany Photovoltaic Water Heater Revenue Growth 2021-2026 (\$ millions)

Figure 63. France Photovoltaic Water Heater Revenue Growth 2021-2026 (\$ millions)

Figure 64. UK Photovoltaic Water Heater Revenue Growth 2021-2026 (\$ millions)

Figure 65. Italy Photovoltaic Water Heater Revenue Growth 2021-2026 (\$ millions)

Figure 66. Russia Photovoltaic Water Heater Revenue Growth 2021-2026 (\$ millions)

Figure 67. Middle East & Africa Photovoltaic Water Heater Sales Market Share by Country (2021-2026)

Figure 68. Middle East & Africa Photovoltaic Water Heater Sales Market Share by Type (2021-2026)

Figure 69. Middle East & Africa Photovoltaic Water Heater Sales Market Share by Application (2021-2026)

Figure 70. Egypt Photovoltaic Water Heater Revenue Growth 2021-2026 (\$ millions)

Figure 71. South Africa Photovoltaic Water Heater Revenue Growth 2021-2026 (\$ millions)

Figure 72. Israel Photovoltaic Water Heater Revenue Growth 2021-2026 (\$ millions)

Figure 73. Turkey Photovoltaic Water Heater Revenue Growth 2021-2026 (\$ millions)

Figure 74. GCC Countries Photovoltaic Water Heater Revenue Growth 2021-2026 (\$ millions)

Figure 75. Manufacturing Cost Structure Analysis of Photovoltaic Water Heater in 2026

Figure 76. Manufacturing Process Analysis of Photovoltaic Water Heater

Figure 77. Industry Chain Structure of Photovoltaic Water Heater

Figure 78. Channels of Distribution

Figure 79. Global Photovoltaic Water Heater Sales Market Forecast by Region (2027-2032)

Figure 80. Global Photovoltaic Water Heater Revenue Market Share Forecast by Region (2027-2032)

Figure 81. Global Photovoltaic Water Heater Sales Market Share Forecast by Type (2027-2032)

Figure 82. Global Photovoltaic Water Heater Revenue Market Share Forecast by Type (2027-2032)

Figure 83. Global Photovoltaic Water Heater Sales Market Share Forecast by Application (2027-2032)

Figure 84. Global Photovoltaic Water Heater Revenue Market Share Forecast by Application (2027-2032)

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