

Global Photonics Market Growth (Status and Outlook) 2025-2031

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Abstracts

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The global Photonics market size is predicted to grow from US\$ 733580 million in 2025 to US\$ 1085120 million in 2031; it is expected to grow at a CAGR of 6.7% from 2025 to 2031.

Photonics is one of the fastest growing high-tech industries in the world today. It includes optical communications (e.g., fiber optics, lasers, and infrared links), optical imaging (e.g., spy and weather satellites, night vision, holography, flat screen display, and CCD video cameras), optical data storage and optical computing (e.g., CD's and DVD's), optical detectors (e.g., supermarket scanners, medical optics, and nondestructive evaluation of materials), lasers (e.g., welding lasers, laser surgery, laser shows, and laser rangefinders), spectroscopy (e.g., chemical and biological detection, anti-terror detection) and quantum optics (e.g., quantum teleportation, quantum cryptography, and single-photon optics).

The major players in global Photonics market include Coherent, IPG Photonics, Finisar Corporation, etc., and the market concentration rate is low. Asia-Pacific and North America are main markets, they occupy about 80% of the global market. Lasers is the main type, with a share about 30%. Displays is the main application, which holds a share about 20%.

LPI (LP Information)' newest research report, the "Photonics Industry Forecast" looks at past sales and reviews total world Photonics sales in 2024, providing a comprehensive analysis by region and market sector of projected Photonics sales for 2025 through 2031. With Photonics sales broken down by region, market sector and

sub-sector, this report provides a detailed analysis in US\$ millions of the world Photonics industry.

This Insight Report provides a comprehensive analysis of the global Photonics landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Photonics portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Photonics market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Photonics and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Photonics.

This report presents a comprehensive overview, market shares, and growth opportunities of Photonics market by product type, application, key players and key regions and countries.

Segmentation by Type:

Lasers

Waveguides

Optical Modulators

Optical Interconnects

Filters

Photo Detectors

Amplifiers

Others

Segmentation by Application:

- Consumer Electronics
- Displays
- Safety & Defense Technology
- Communication
- Metrology
- Sensing
- Medical & Healthcare
- High-performance Computing
- Others

This report also splits the market by region:

- Americas
 - United States
 - Canada
 - Mexico
 - Brazil
- APAC
 - China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Coherent, Inc

IPG Photonics

Finisar Corporation

Hamamatsu Photonics

Lumentum

II-VI Incorporated

Infinera Corporation

NeoPhotonics

Luxtera, Inc

3SP Technologies

Innolume GmbH

Genia Photonics, Inc

Redfern Integrated Optics

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