

Global Phosphoric Acid Market Growth 2025-2031

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Abstracts

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The global Phosphoric Acid market size is predicted to grow from US\$ 38120 million in 2025 to US\$ 43650 million in 2031; it is expected to grow at a CAGR of 2.3% from 2025 to 2031.

Phosphoric acid (H_3PO_4) is a mineral acid commonly used in various industries, including agriculture, food, and chemical manufacturing. It is a clear, colorless, odorless liquid that is highly soluble in water, making it versatile for numerous applications. In agriculture, phosphoric acid is a key ingredient in fertilizers, providing essential phosphorus that supports plant growth. In the food industry, it is used as an acidity regulator and flavor enhancer, often found in soft drinks and processed foods. Additionally, phosphoric acid plays a crucial role in manufacturing detergents, rust removers, and metal treatments.

Global Phosphoric Acid key players include OCP, Mosaic, Yuntianhua, PhosAgro, Tongling Chemical Industry Group, etc. Global top five manufacturers hold a share about 35%. China is the largest market, with a share about 40%, followed by Europe and North America, both have a share about 20 percent. In terms of product, Tech Grad is the largest segment, with a share over 85%. And in terms of application, the largest application is Fertilizers, followed by Food & Beverages.

The global phosphoric acid market has been experiencing steady growth driven by increasing demand in agriculture and food industries. In agriculture, phosphoric acid is a critical component of fertilizers, which are essential for enhancing crop yields and ensuring food security. As the global population continues to rise, the need for efficient agricultural practices and improved crop production is fueling the demand for phosphoric acid-based fertilizers. Moreover, the food and beverage sector uses

phosphoric acid as an acidulant and flavoring agent, further supporting market expansion.

However, the market also faces challenges, including environmental regulations and fluctuating raw material prices. The production of phosphoric acid is associated with environmental concerns, such as the release of harmful byproducts and the need for sustainable practices. Additionally, variations in the prices of phosphate rock, the primary raw material for phosphoric acid, can impact production costs and market stability. Despite these challenges, advancements in production technologies and increased emphasis on sustainable agricultural practices are expected to drive future growth in the global phosphoric acid market.

LP Information, Inc. (LPI) ' newest research report, the "Phosphoric Acid Industry Forecast" looks at past sales and reviews total world Phosphoric Acid sales in 2024, providing a comprehensive analysis by region and market sector of projected Phosphoric Acid sales for 2025 through 2031. With Phosphoric Acid sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Phosphoric Acid industry.

This Insight Report provides a comprehensive analysis of the global Phosphoric Acid landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Phosphoric Acid portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Phosphoric Acid market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Phosphoric Acid and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Phosphoric Acid.

This report presents a comprehensive overview, market shares, and growth opportunities of Phosphoric Acid market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Electronic Grade

Food Grade

Tech Grade

Segmentation by Application:

Fertilizers

Food & Beverages

Electronics

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

OCP

Mosaic

PhosAgro

PotashCorp (Nutrien)

Itafos

EuroChem

Tunisian Chemical Group (GCT)

Arkema

Solvay

ICL Performance Products

Hubei Xingfa Chemicals Group

Chengxing Group

Yunphos

IFFCO

Maaden

Wengfu Group

Yuntianhua

Tongling Chemical Industry Group

Kailin Group

Hubei Xinyangfeng Fertilizer

Key Questions Addressed in this Report

What is the 10-year outlook for the global Phosphoric Acid market?

What factors are driving Phosphoric Acid market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Phosphoric Acid market opportunities vary by end market size?

How does Phosphoric Acid break out by Type, by Application?

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