

Global Phone Insurance Market Growth (Status and Outlook) 2023-2029

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Abstracts

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Mobile Phone Insurance is defined as an insurance product that covers certain insured events arising in relation to mobile phones. This report is focused on insurance products that exclusively have their primary focus to provide coverage against some kind of damage (loss, theft, physical damage, etc.) of mobile phones.

LPI (LP Information)' newest research report, the "Phone Insurance Industry Forecast" looks at past sales and reviews total world Phone Insurance sales in 2022, providing a comprehensive analysis by region and market sector of projected Phone Insurance sales for 2023 through 2029. With Phone Insurance sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Phone Insurance industry.

This Insight Report provides a comprehensive analysis of the global Phone Insurance landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Phone Insurance portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Phone Insurance market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Phone Insurance and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and

quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Phone Insurance.

The global Phone Insurance market size is projected to grow from US\$ 30230 million in 2022 to US\$ 35650 million in 2029; it is expected to grow at a CAGR of 2.4% from 2023 to 2029.

Global Mobile Phone Insurance key players include Apple, Asurion, Assurant, etc. Global top three manufacturers hold a share about 40%.

North America is the largest market, with a share over 45%, followed by Asia-Pacific and Europe, both have a share about 45 percent.

In terms of product, Mobile Phone Operators & Retailers is the largest segment, with a share about 55%. And in terms of application, the largest application is Physical Damage, followed by Theft & Loss, etc.

This report presents a comprehensive overview, market shares, and growth opportunities of Phone Insurance market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Wireless Carrier

Mobile Phone Operators & Retailers

Other Channels

Segmentation by application

Physical Damage

Theft & Loss

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

AIG

Apple

AXA

Asurion

Assurant

Hollard Group

Chubb (ACE)

SoftBank

Allianz Insurance

AmTrust

Aviva

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