

Global Phenolic Resins for Friction Materials Market Growth 2023-2029

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Abstracts

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Phenolic resin is the principal binder used in the manufacture of modern friction materials.

Phenolic resins for the friction industry are available as liquids or as powders blended with a cross linking agent (usually hexamine). The properties of these resins may be enhanced by incorporating other polymeric or chemical modifications.

LPI (LP Information)' newest research report, the "Phenolic Resins for Friction Materials Industry Forecast" looks at past sales and reviews total world Phenolic Resins for Friction Materials sales in 2022, providing a comprehensive analysis by region and market sector of projected Phenolic Resins for Friction Materials sales for 2023 through 2029. With Phenolic Resins for Friction Materials sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Phenolic Resins for Friction Materials industry.

This Insight Report provides a comprehensive analysis of the global Phenolic Resins for Friction Materials landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Phenolic Resins for Friction Materials portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Phenolic Resins for Friction Materials market.

This Insight Report evaluates the key market trends, drivers, and affecting factors

shaping the global outlook for Phenolic Resins for Friction Materials and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Phenolic Resins for Friction Materials.

The global Phenolic Resins for Friction Materials market size is projected to grow from US\$ 1000.7 million in 2022 to US\$ 1311.8 million in 2029; it is expected to grow at a CAGR of 1311.8 from 2023 to 2029.

Global Phenolic Resin for Friction Materials main players are Sumitomo Bakelite, Hexion, Mitsui Chemicals, DIC Corporation, Shengquan Group, etc. Global top five manufacturers hold a share above 20%. Europe is the largest market, with a share about 30%.

This report presents a comprehensive overview, market shares, and growth opportunities of Phenolic Resins for Friction Materials market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Powder

Tablets

Segmentation by application

Automotive Brakes

Automotive Clutch Facing

Train Brake

Industrial Brake

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Sumitomo Bakelite

Hexion

Mitsui Chemicals

DIC Corporation

Shengquan Group

Prefere Resins

Akebono Brake Industry

Cardolite

Kangnam Chemical

Shandong Laiwu Runda New Material

Kuentek Cashew

Spree Misr

Key Questions Addressed in this Report

What is the 10-year outlook for the global Phenolic Resins for Friction Materials market?

What factors are driving Phenolic Resins for Friction Materials market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Phenolic Resins for Friction Materials market opportunities vary by end market size?

How does Phenolic Resins for Friction Materials break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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