

Global Phenolic Resin for Friction Materials Market Growth 2025-2031

<https://marketpublishers.com/r/G5FD31A6158EN.html>

Date: March 2025

Pages: 99

Price: US\$ 3,660.00 (Single User License)

ID: G5FD31A6158EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

The global Phenolic Resin for Friction Materials market size is predicted to grow from US\$ 1149 million in 2025 to US\$ 1547 million in 2031; it is expected to grow at a CAGR of 5.1% from 2025 to 2031.

Phenolic resin is the principal binder used in the manufacture of modern friction materials.

Phenolic resins for the friction industry are available as liquids or as powders blended with a cross linking agent (usually hexamine). The properties of these resins may be enhanced by incorporating other polymeric or chemical modifications.

Global Phenolic Resin for Friction Materials main players are Sumitomo Bakelite, Hexion, Mitsui Chemicals, DIC Corporation, Shengquan Group, etc. Global top five manufacturers hold a share above 20%. Europe is the largest market, with a share about 30%.

LP Information, Inc. (LPI) ' newest research report, the "Phenolic Resin for Friction Materials Industry Forecast" looks at past sales and reviews total world Phenolic Resin for Friction Materials sales in 2024, providing a comprehensive analysis by region and market sector of projected Phenolic Resin for Friction Materials sales for 2025 through 2031. With Phenolic Resin for Friction Materials sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Phenolic Resin for Friction Materials industry.

This Insight Report provides a comprehensive analysis of the global Phenolic Resin for Friction Materials landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Phenolic Resin for Friction Materials portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Phenolic Resin for Friction Materials market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Phenolic Resin for Friction Materials and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Phenolic Resin for Friction Materials.

This report presents a comprehensive overview, market shares, and growth opportunities of Phenolic Resin for Friction Materials market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Liquid Type (Phenolic Resol Resins)

Powder Type (Phenolic Novolac Resins)

Segmentation by Application:

Automotive

Railway

Aeronautics

Industrial

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Sumitomo Bakelite

Hexion

Mitsui Chemicals

DIC Corporation

Shengquan Group

KANGNAM CHEMICAL

Shandong Laiwu Runda New Material

Kuentek Cashew

Sprea Misr

Zhejiang Hangzhou Friction Composites

Key Questions Addressed in this Report

What is the 10-year outlook for the global Phenolic Resin for Friction Materials market?

What factors are driving Phenolic Resin for Friction Materials market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Phenolic Resin for Friction Materials market opportunities vary by end market size?

How does Phenolic Resin for Friction Materials break out by Type, by Application?

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