

Global Phenolic Foam Insulation Board Market Growth 2026-2032

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Abstracts

The global Phenolic Foam Insulation Board market size is predicted to grow from US\$ 1391 million in 2025 to US\$ 2123 million in 2032; it is expected to grow at a CAGR of 6.3% from 2026 to 2032.

Phenolic foam insulation board is a high-performance thermal insulation panel formed by the polymerization and foaming of phenolic resin into a predominantly closed-cell structure, offering very low thermal conductivity, excellent dimensional stability and inherent fire retardancy, which makes it suitable for applications such as exterior wall insulation, cold storage, ductwork and industrial equipment insulation. Typical manufacturing steps include resin formulation (phenol-aldehyde condensation), controlled foaming and curing, cutting and aging, followed by lamination or facing (for example aluminum foil, glass-fiber tissue or composite facings) and final quality testing, with process control focused on density, closed-cell ratio, thermal conductivity and fire classification. Upstream inputs comprise petrochemical-derived phenolic and aldehyde feedstocks, blowing agents, catalysts/curing agents, surfactants and functional fillers or flame retardant additives, while component and equipment suppliers provide metering and mixing systems, continuous foaming/forming lines, cutting and lamination machinery and inspection instruments; ancillary supply streams include facing materials, adhesives and packaging. The global production capacity of phenolic foam insulation boards in 2024 was 130,000 thousand square meters, with total sales reaching 106,746 thousand square meters. The average selling price was USD 12.6 per square meter, and corporate gross margins ranged between 25% and 35%.

The global phenolic foam insulation board market is currently experiencing steady momentum, driven by increasing demand from building energy-efficiency upgrades, the expansion of cold-chain infrastructure, and broader industrial adoption of high fire-

resistance materials. Stricter construction and fire-safety regulations across multiple regions continue to support the shift toward materials with higher fire-performance classifications, strengthening the position of phenolic foam. Improvements in production processes have enhanced dimensional stability, thermal performance, and surface-facing systems, raising customer confidence in long-term durability and enabling deeper penetration in exterior wall systems, ductwork, and industrial insulation markets. Although competing materials are evolving, phenolic foam retains a distinctive value proposition due to its balanced performance characteristics.

Looking ahead, the market is expected to move toward higher performance levels, lower environmental impact, and more comprehensive certification requirements. Manufacturers are upgrading continuous production lines, adopting smarter dosing and process-control technologies to improve cell uniformity and closed-cell ratios, which contribute to better thermal efficiency and fire performance. As green-building frameworks expand globally, carbon footprint, recyclability, and system compatibility will become critical differentiators. At the same time, demand in emerging regions is becoming more diverse, creating opportunities for geographic expansion. Increased emphasis on localized production across the supply chain helps mitigate cost fluctuations and logistics risks.

Market drivers stem from regulatory incentives, stricter energy-efficiency requirements, and a stronger preference for safer insulation materials among end users. Public buildings, data centers, cold-storage facilities, and large industrial projects increasingly adopt higher-grade insulation solutions to reduce energy consumption and comply with advanced fire-safety standards. The industry also benefits from active innovation in facings, flame-retardant systems, and lightweight structures, broadening application potential. Meanwhile, upstream raw-material and equipment suppliers have become more mature and diversified, supporting stable industry development and enabling healthier competition.

Despite these positive dynamics, the industry faces challenges such as raw-material price volatility, stronger competition from alternative insulation materials, and rising expectations for ease of installation. Phenolic formulations require precise process control, creating consistency challenges for some producers; in several regions, gaps remain in installer education and acceptance testing, which may slow adoption. Environmental regulations continue to evolve, potentially increasing compliance costs. Overall, the market's growth prospects remain solid, but sustained success will depend on manufacturers' ability to strengthen technological capabilities, certification coverage, supply-chain resilience, and market-expansion strategies.

Report Scope

LP Information, Inc. (LPI) ' newest research report, the “Phenolic Foam Insulation Board Industry Forecast” looks at past sales and reviews total world Phenolic Foam Insulation Board sales in 2025, providing a comprehensive analysis by region and market sector of projected Phenolic Foam Insulation Board sales for 2026 through 2032. With Phenolic Foam Insulation Board sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Phenolic Foam Insulation Board industry.

This Insight Report provides a comprehensive analysis of the global Phenolic Foam Insulation Board landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Phenolic Foam Insulation Board portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Phenolic Foam Insulation Board market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Phenolic Foam Insulation Board and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Phenolic Foam Insulation Board.

This report presents a comprehensive overview, market shares, and growth opportunities of Phenolic Foam Insulation Board market by product type, application, key manufacturers and key regions and countries.

Market Segmentation

Segmentation by Type:

Insulation Thickness: ?40mm

Insulation Thickness: 40-80mm

Insulation Thickness: 780mm

Segmentation by Thermal Conductivity:

≤ 0.020 W/(m·K)

0.020–0.023 W/(m·K)

> 0.023 W/(m·K)

Segmentation by Facing Type:

Aluminum Foil

Glass Fiber Tissue Facing

Sand-Finished / Unfaced Board

Segmentation by Application:

Residential

Commercial Buildings

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Kingspan

Asahi Kasei

LG Hausys

Fujian Ten-lead Advanced Material

Jinan Holy Spring

Beili Huahai

Treasure New Material

Langfang Kelier Chemical Building Material Co., Ltd.

Fukuvi

Unilin

Key Questions Addressed in this Report

What is the 10-year outlook for the global Phenolic Foam Insulation Board market?

What factors are driving Phenolic Foam Insulation Board market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Phenolic Foam Insulation Board market opportunities vary by end

market size?

How does Phenolic Foam Insulation Board break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

2.1 World Market Overview

- 2.1.1 Global Phenolic Foam Insulation Board Annual Sales 2021-2032
- 2.1.2 World Current & Future Analysis for Phenolic Foam Insulation Board by Geographic Region, 2021, 2025 & 2032
- 2.1.3 World Current & Future Analysis for Phenolic Foam Insulation Board by Country/Region, 2021, 2025 & 2032
- 2.2 Phenolic Foam Insulation Board Segment by Type
 - 2.2.1 Insulation Thickness: $\leq 40\text{mm}$
 - 2.2.2 Insulation Thickness: 40-80mm
 - 2.2.3 Insulation Thickness: $\geq 80\text{mm}$
 - 2.2.4 Phenolic Foam Insulation Board Sales by Type
 - 2.2.4.1 Global Phenolic Foam Insulation Board Sales Market Share by Type (2021-2026)
 - 2.2.4.2 Global Phenolic Foam Insulation Board Revenue and Market Share by Type (2021-2026)
 - 2.2.4.3 Global Phenolic Foam Insulation Board Sale Price by Type (2021-2026)
- 2.3 Phenolic Foam Insulation Board Segment by Thermal Conductivity
 - 2.3.1 $\leq 0.020 \text{ W/(m}\cdot\text{K)}$
 - 2.3.2 $0.020\text{--}0.023 \text{ W/(m}\cdot\text{K)}$
 - 2.3.3 $\geq 0.023 \text{ W/(m}\cdot\text{K)}$
 - 2.3.4 Phenolic Foam Insulation Board Sales by Thermal Conductivity
 - 2.3.4.1 Global Phenolic Foam Insulation Board Sales Market Share by Thermal Conductivity (2021-2026)
 - 2.3.4.2 Global Phenolic Foam Insulation Board Revenue and Market Share by

Thermal Conductivity (2021-2026)

2.3.4.3 Global Phenolic Foam Insulation Board Sale Price by Thermal Conductivity (2021-2026)

2.4 Phenolic Foam Insulation Board Segment by Facing Type

2.4.1 Aluminum Foil

2.4.2 Glass Fiber Tissue Facing

2.4.3 Sand-Finished / Unfaced Board

2.4.4 Phenolic Foam Insulation Board Sales by Facing Type

2.4.4.1 Global Phenolic Foam Insulation Board Sales Market Share by Facing Type (2021-2026)

2.4.4.2 Global Phenolic Foam Insulation Board Revenue and Market Share by Facing Type (2021-2026)

2.4.4.3 Global Phenolic Foam Insulation Board Sale Price by Facing Type (2021-2026)

2.5 Phenolic Foam Insulation Board Segment by Application

2.5.1 Residential

2.5.2 Commercial Buildings

2.5.3 Phenolic Foam Insulation Board Sales by Application

2.5.3.1 Global Phenolic Foam Insulation Board Sale Market Share by Application (2021-2026)

2.5.3.2 Global Phenolic Foam Insulation Board Revenue and Market Share by Application (2021-2026)

2.5.3.3 Global Phenolic Foam Insulation Board Sale Price by Application (2021-2026)

3 GLOBAL BY COMPANY

3.1 Global Phenolic Foam Insulation Board Breakdown Data by Company

3.1.1 Global Phenolic Foam Insulation Board Annual Sales by Company (2021-2026)

3.1.2 Global Phenolic Foam Insulation Board Sales Market Share by Company (2021-2026)

3.2 Global Phenolic Foam Insulation Board Annual Revenue by Company (2021-2026)

3.2.1 Global Phenolic Foam Insulation Board Revenue by Company (2021-2026)

3.2.2 Global Phenolic Foam Insulation Board Revenue Market Share by Company (2021-2026)

3.3 Global Phenolic Foam Insulation Board Sale Price by Company

3.4 Key Manufacturers Phenolic Foam Insulation Board Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Phenolic Foam Insulation Board Product Location Distribution

3.4.2 Players Phenolic Foam Insulation Board Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

3.6 New Products and Potential Entrants

3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR PHENOLIC FOAM INSULATION BOARD BY GEOGRAPHIC REGION

4.1 World Historic Phenolic Foam Insulation Board Market Size by Geographic Region (2021-2026)

4.1.1 Global Phenolic Foam Insulation Board Annual Sales by Geographic Region (2021-2026)

4.1.2 Global Phenolic Foam Insulation Board Annual Revenue by Geographic Region (2021-2026)

4.2 World Historic Phenolic Foam Insulation Board Market Size by Country/Region (2021-2026)

4.2.1 Global Phenolic Foam Insulation Board Annual Sales by Country/Region (2021-2026)

4.2.2 Global Phenolic Foam Insulation Board Annual Revenue by Country/Region (2021-2026)

4.3 Americas Phenolic Foam Insulation Board Sales Growth

4.4 APAC Phenolic Foam Insulation Board Sales Growth

4.5 Europe Phenolic Foam Insulation Board Sales Growth

4.6 Middle East & Africa Phenolic Foam Insulation Board Sales Growth

5 AMERICAS

5.1 Americas Phenolic Foam Insulation Board Sales by Country

5.1.1 Americas Phenolic Foam Insulation Board Sales by Country (2021-2026)

5.1.2 Americas Phenolic Foam Insulation Board Revenue by Country (2021-2026)

5.2 Americas Phenolic Foam Insulation Board Sales by Type (2021-2026)

5.3 Americas Phenolic Foam Insulation Board Sales by Application (2021-2026)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Phenolic Foam Insulation Board Sales by Region

6.1.1 APAC Phenolic Foam Insulation Board Sales by Region (2021-2026)

6.1.2 APAC Phenolic Foam Insulation Board Revenue by Region (2021-2026)

6.2 APAC Phenolic Foam Insulation Board Sales by Type (2021-2026)

6.3 APAC Phenolic Foam Insulation Board Sales by Application (2021-2026)

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Phenolic Foam Insulation Board by Country

7.1.1 Europe Phenolic Foam Insulation Board Sales by Country (2021-2026)

7.1.2 Europe Phenolic Foam Insulation Board Revenue by Country (2021-2026)

7.2 Europe Phenolic Foam Insulation Board Sales by Type (2021-2026)

7.3 Europe Phenolic Foam Insulation Board Sales by Application (2021-2026)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Phenolic Foam Insulation Board by Country

8.1.1 Middle East & Africa Phenolic Foam Insulation Board Sales by Country
(2021-2026)

8.1.2 Middle East & Africa Phenolic Foam Insulation Board Revenue by Country
(2021-2026)

8.2 Middle East & Africa Phenolic Foam Insulation Board Sales by Type (2021-2026)

8.3 Middle East & Africa Phenolic Foam Insulation Board Sales by Application
(2021-2026)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Phenolic Foam Insulation Board

10.3 Manufacturing Process Analysis of Phenolic Foam Insulation Board

10.4 Industry Chain Structure of Phenolic Foam Insulation Board

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Phenolic Foam Insulation Board Distributors

11.3 Phenolic Foam Insulation Board Customer

12 WORLD FORECAST REVIEW FOR PHENOLIC FOAM INSULATION BOARD BY GEOGRAPHIC REGION

12.1 Global Phenolic Foam Insulation Board Market Size Forecast by Region

12.1.1 Global Phenolic Foam Insulation Board Forecast by Region (2027-2032)

12.1.2 Global Phenolic Foam Insulation Board Annual Revenue Forecast by Region (2027-2032)

12.2 Americas Forecast by Country (2027-2032)

12.3 APAC Forecast by Region (2027-2032)

12.4 Europe Forecast by Country (2027-2032)

12.5 Middle East & Africa Forecast by Country (2027-2032)

12.6 Global Phenolic Foam Insulation Board Forecast by Type (2027-2032)

12.7 Global Phenolic Foam Insulation Board Forecast by Application (2027-2032)

13 KEY PLAYERS ANALYSIS

13.1 Kingspan

13.1.1 Kingspan Company Information

13.1.2 Kingspan Phenolic Foam Insulation Board Product Portfolios and Specifications

13.1.3 Kingspan Phenolic Foam Insulation Board Sales, Revenue, Price and Gross Margin (2021-2026)

13.1.4 Kingspan Main Business Overview

13.1.5 Kingspan Latest Developments

13.2 Asahi Kasei

13.2.1 Asahi Kasei Company Information

13.2.2 Asahi Kasei Phenolic Foam Insulation Board Product Portfolios and Specifications

13.2.3 Asahi Kasei Phenolic Foam Insulation Board Sales, Revenue, Price and Gross Margin (2021-2026)

13.2.4 Asahi Kasei Main Business Overview

13.2.5 Asahi Kasei Latest Developments

13.3 LG Hausys

13.3.1 LG Hausys Company Information

13.3.2 LG Hausys Phenolic Foam Insulation Board Product Portfolios and Specifications

13.3.3 LG Hausys Phenolic Foam Insulation Board Sales, Revenue, Price and Gross Margin (2021-2026)

13.3.4 LG Hausys Main Business Overview

13.3.5 LG Hausys Latest Developments

13.4 Fujian Ten-lead Advanced Material

13.4.1 Fujian Ten-lead Advanced Material Company Information

13.4.2 Fujian Ten-lead Advanced Material Phenolic Foam Insulation Board Product Portfolios and Specifications

13.4.3 Fujian Ten-lead Advanced Material Phenolic Foam Insulation Board Sales, Revenue, Price and Gross Margin (2021-2026)

13.4.4 Fujian Ten-lead Advanced Material Main Business Overview

13.4.5 Fujian Ten-lead Advanced Material Latest Developments

13.5 Jinan Holy Spring

13.5.1 Jinan Holy Spring Company Information

13.5.2 Jinan Holy Spring Phenolic Foam Insulation Board Product Portfolios and Specifications

13.5.3 Jinan Holy Spring Phenolic Foam Insulation Board Sales, Revenue, Price and Gross Margin (2021-2026)

- 13.5.4 Jinan Holy Spring Main Business Overview
- 13.5.5 Jinan Holy Spring Latest Developments
- 13.6 Beili Huahai
 - 13.6.1 Beili Huahai Company Information
 - 13.6.2 Beili Huahai Phenolic Foam Insulation Board Product Portfolios and Specifications
 - 13.6.3 Beili Huahai Phenolic Foam Insulation Board Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.6.4 Beili Huahai Main Business Overview
 - 13.6.5 Beili Huahai Latest Developments
- 13.7 Treasure New Material
 - 13.7.1 Treasure New Material Company Information
 - 13.7.2 Treasure New Material Phenolic Foam Insulation Board Product Portfolios and Specifications
 - 13.7.3 Treasure New Material Phenolic Foam Insulation Board Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.7.4 Treasure New Material Main Business Overview
 - 13.7.5 Treasure New Material Latest Developments
- 13.8 Langfang Kelier Chemical Building Material Co., Ltd.
 - 13.8.1 Langfang Kelier Chemical Building Material Co., Ltd. Company Information
 - 13.8.2 Langfang Kelier Chemical Building Material Co., Ltd. Phenolic Foam Insulation Board Product Portfolios and Specifications
 - 13.8.3 Langfang Kelier Chemical Building Material Co., Ltd. Phenolic Foam Insulation Board Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.8.4 Langfang Kelier Chemical Building Material Co., Ltd. Main Business Overview
 - 13.8.5 Langfang Kelier Chemical Building Material Co., Ltd. Latest Developments
- 13.9 Fukuvi
 - 13.9.1 Fukuvi Company Information
 - 13.9.2 Fukuvi Phenolic Foam Insulation Board Product Portfolios and Specifications
 - 13.9.3 Fukuvi Phenolic Foam Insulation Board Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.9.4 Fukuvi Main Business Overview
 - 13.9.5 Fukuvi Latest Developments
- 13.10 Unilin
 - 13.10.1 Unilin Company Information
 - 13.10.2 Unilin Phenolic Foam Insulation Board Product Portfolios and Specifications
 - 13.10.3 Unilin Phenolic Foam Insulation Board Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.10.4 Unilin Main Business Overview

13.10.5 Unilin Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Phenolic Foam Insulation Board Annual Sales CAGR by Geographic Region (2021, 2025 & 2032) & (\$ millions)

Table 2. Phenolic Foam Insulation Board Annual Sales CAGR by Country/Region (2021, 2025 & 2032) & (\$ millions)

Table 3. Major Players of Insulation Thickness: $\geq 40\text{mm}$

Table 4. Major Players of Insulation Thickness: 40-80mm

Table 5. Major Players of Insulation Thickness: $\geq 80\text{mm}$

Table 6. Global Phenolic Foam Insulation Board Sales by Type (2021-2026) & (K Sqm)

Table 7. Global Phenolic Foam Insulation Board Sales Market Share by Type (2021-2026)

Table 8. Global Phenolic Foam Insulation Board Revenue by Type (2021-2026) & (\$ million)

Table 9. Global Phenolic Foam Insulation Board Revenue Market Share by Type (2021-2026)

Table 10. Global Phenolic Foam Insulation Board Sale Price by Type (2021-2026) & (US\$/Sq m)

Table 11. Major Players of $\lambda \leq 0.020 \text{ W/(m}\cdot\text{K)}$

Table 12. Major Players of $\lambda 0.020\text{--}0.023 \text{ W/(m}\cdot\text{K)}$

Table 13. Major Players of $\lambda \geq 0.023 \text{ W/(m}\cdot\text{K)}$

Table 14. Global Phenolic Foam Insulation Board Sales by Thermal Conductivity (2021-2026) & (K Sqm)

Table 15. Global Phenolic Foam Insulation Board Sales Market Share by Thermal Conductivity (2021-2026)

Table 16. Global Phenolic Foam Insulation Board Revenue by Thermal Conductivity (2021-2026) & (\$ million)

Table 17. Global Phenolic Foam Insulation Board Revenue Market Share by Thermal Conductivity (2021-2026)

Table 18. Global Phenolic Foam Insulation Board Sale Price by Thermal Conductivity (2021-2026) & (US\$/Sq m)

Table 19. Major Players of Aluminum Foil

Table 20. Major Players of Glass Fiber Tissue Facing

Table 21. Major Players of Sand-Finished / Unfaced Board

Table 22. Global Phenolic Foam Insulation Board Sales by Facing Type (2021-2026) & (K Sqm)

Table 23. Global Phenolic Foam Insulation Board Sales Market Share by Facing Type

(2021-2026)

Table 24. Global Phenolic Foam Insulation Board Revenue by Facing Type (2021-2026) & (\$ million)

Table 25. Global Phenolic Foam Insulation Board Revenue Market Share by Facing Type (2021-2026)

Table 26. Global Phenolic Foam Insulation Board Sale Price by Facing Type (2021-2026) & (US\$/Sq m)

Table 27. Global Phenolic Foam Insulation Board Sale by Application (2021-2026) & (K Sqm)

Table 28. Global Phenolic Foam Insulation Board Sale Market Share by Application (2021-2026)

Table 29. Global Phenolic Foam Insulation Board Revenue by Application (2021-2026) & (\$ million)

Table 30. Global Phenolic Foam Insulation Board Revenue Market Share by Application (2021-2026)

Table 31. Global Phenolic Foam Insulation Board Sale Price by Application (2021-2026) & (US\$/Sq m)

Table 32. Global Phenolic Foam Insulation Board Sales by Company (2021-2026) & (K Sqm)

Table 33. Global Phenolic Foam Insulation Board Sales Market Share by Company (2021-2026)

Table 34. Global Phenolic Foam Insulation Board Revenue by Company (2021-2026) & (\$ millions)

Table 35. Global Phenolic Foam Insulation Board Revenue Market Share by Company (2021-2026)

Table 36. Global Phenolic Foam Insulation Board Sale Price by Company (2021-2026) & (US\$/Sq m)

Table 37. Key Manufacturers Phenolic Foam Insulation Board Producing Area Distribution and Sales Area

Table 38. Players Phenolic Foam Insulation Board Products Offered

Table 39. Phenolic Foam Insulation Board Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

Table 40. New Products and Potential Entrants

Table 41. Market M&A Activity & Strategy

Table 42. Global Phenolic Foam Insulation Board Sales by Geographic Region (2021-2026) & (K Sqm)

Table 43. Global Phenolic Foam Insulation Board Sales Market Share Geographic Region (2021-2026)

Table 44. Global Phenolic Foam Insulation Board Revenue by Geographic Region

(2021-2026) & (\$ millions)

Table 45. Global Phenolic Foam Insulation Board Revenue Market Share by Geographic Region (2021-2026)

Table 46. Global Phenolic Foam Insulation Board Sales by Country/Region (2021-2026) & (K Sqm)

Table 47. Global Phenolic Foam Insulation Board Sales Market Share by Country/Region (2021-2026)

Table 48. Global Phenolic Foam Insulation Board Revenue by Country/Region (2021-2026) & (\$ millions)

Table 49. Global Phenolic Foam Insulation Board Revenue Market Share by Country/Region (2021-2026)

Table 50. Americas Phenolic Foam Insulation Board Sales by Country (2021-2026) & (K Sqm)

Table 51. Americas Phenolic Foam Insulation Board Sales Market Share by Country (2021-2026)

Table 52. Americas Phenolic Foam Insulation Board Revenue by Country (2021-2026) & (\$ millions)

Table 53. Americas Phenolic Foam Insulation Board Sales by Type (2021-2026) & (K Sqm)

Table 54. Americas Phenolic Foam Insulation Board Sales by Application (2021-2026) & (K Sqm)

Table 55. APAC Phenolic Foam Insulation Board Sales by Region (2021-2026) & (K Sqm)

Table 56. APAC Phenolic Foam Insulation Board Sales Market Share by Region (2021-2026)

Table 57. APAC Phenolic Foam Insulation Board Revenue by Region (2021-2026) & (\$ millions)

Table 58. APAC Phenolic Foam Insulation Board Sales by Type (2021-2026) & (K Sqm)

Table 59. APAC Phenolic Foam Insulation Board Sales by Application (2021-2026) & (K Sqm)

Table 60. Europe Phenolic Foam Insulation Board Sales by Country (2021-2026) & (K Sqm)

Table 61. Europe Phenolic Foam Insulation Board Revenue by Country (2021-2026) & (\$ millions)

Table 62. Europe Phenolic Foam Insulation Board Sales by Type (2021-2026) & (K Sqm)

Table 63. Europe Phenolic Foam Insulation Board Sales by Application (2021-2026) & (K Sqm)

Table 64. Middle East & Africa Phenolic Foam Insulation Board Sales by Country

(2021-2026) & (K Sqm)

Table 65. Middle East & Africa Phenolic Foam Insulation Board Revenue Market Share by Country (2021-2026)

Table 66. Middle East & Africa Phenolic Foam Insulation Board Sales by Type (2021-2026) & (K Sqm)

Table 67. Middle East & Africa Phenolic Foam Insulation Board Sales by Application (2021-2026) & (K Sqm)

Table 68. Key Market Drivers & Growth Opportunities of Phenolic Foam Insulation Board

Table 69. Key Market Challenges & Risks of Phenolic Foam Insulation Board

Table 70. Key Industry Trends of Phenolic Foam Insulation Board

Table 71. Phenolic Foam Insulation Board Raw Material

Table 72. Key Suppliers of Raw Materials

Table 73. Phenolic Foam Insulation Board Distributors List

Table 74. Phenolic Foam Insulation Board Customer List

Table 75. Global Phenolic Foam Insulation Board Sales Forecast by Region (2027-2032) & (K Sqm)

Table 76. Global Phenolic Foam Insulation Board Revenue Forecast by Region (2027-2032) & (\$ millions)

Table 77. Americas Phenolic Foam Insulation Board Sales Forecast by Country (2027-2032) & (K Sqm)

Table 78. Americas Phenolic Foam Insulation Board Annual Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 79. APAC Phenolic Foam Insulation Board Sales Forecast by Region (2027-2032) & (K Sqm)

Table 80. APAC Phenolic Foam Insulation Board Annual Revenue Forecast by Region (2027-2032) & (\$ millions)

Table 81. Europe Phenolic Foam Insulation Board Sales Forecast by Country (2027-2032) & (K Sqm)

Table 82. Europe Phenolic Foam Insulation Board Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 83. Middle East & Africa Phenolic Foam Insulation Board Sales Forecast by Country (2027-2032) & (K Sqm)

Table 84. Middle East & Africa Phenolic Foam Insulation Board Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 85. Global Phenolic Foam Insulation Board Sales Forecast by Type (2027-2032) & (K Sqm)

Table 86. Global Phenolic Foam Insulation Board Revenue Forecast by Type (2027-2032) & (\$ millions)

Table 87. Global Phenolic Foam Insulation Board Sales Forecast by Application (2027-2032) & (K Sqm)

Table 88. Global Phenolic Foam Insulation Board Revenue Forecast by Application (2027-2032) & (\$ millions)

Table 89. Kingspan Basic Information, Phenolic Foam Insulation Board Manufacturing Base, Sales Area and Its Competitors

Table 90. Kingspan Phenolic Foam Insulation Board Product Portfolios and Specifications

Table 91. Kingspan Phenolic Foam Insulation Board Sales (K Sqm), Revenue (\$ Million), Price (US\$/Sq m) and Gross Margin (2021-2026)

Table 92. Kingspan Main Business

Table 93. Kingspan Latest Developments

Table 94. Asahi Kasei Basic Information, Phenolic Foam Insulation Board Manufacturing Base, Sales Area and Its Competitors

Table 95. Asahi Kasei Phenolic Foam Insulation Board Product Portfolios and Specifications

Table 96. Asahi Kasei Phenolic Foam Insulation Board Sales (K Sqm), Revenue (\$ Million), Price (US\$/Sq m) and Gross Margin (2021-2026)

Table 97. Asahi Kasei Main Business

Table 98. Asahi Kasei Latest Developments

Table 99. LG Hausys Basic Information, Phenolic Foam Insulation Board Manufacturing Base, Sales Area and Its Competitors

Table 100. LG Hausys Phenolic Foam Insulation Board Product Portfolios and Specifications

Table 101. LG Hausys Phenolic Foam Insulation Board Sales (K Sqm), Revenue (\$ Million), Price (US\$/Sq m) and Gross Margin (2021-2026)

Table 102. LG Hausys Main Business

Table 103. LG Hausys Latest Developments

Table 104. Fujian Ten-lead Advanced Material Basic Information, Phenolic Foam Insulation Board Manufacturing Base, Sales Area and Its Competitors

Table 105. Fujian Ten-lead Advanced Material Phenolic Foam Insulation Board Product Portfolios and Specifications

Table 106. Fujian Ten-lead Advanced Material Phenolic Foam Insulation Board Sales (K Sqm), Revenue (\$ Million), Price (US\$/Sq m) and Gross Margin (2021-2026)

Table 107. Fujian Ten-lead Advanced Material Main Business

Table 108. Fujian Ten-lead Advanced Material Latest Developments

Table 109. Jinan Holy Spring Basic Information, Phenolic Foam Insulation Board Manufacturing Base, Sales Area and Its Competitors

Table 110. Jinan Holy Spring Phenolic Foam Insulation Board Product Portfolios and

Specifications

Table 111. Jinan Holy Spring Phenolic Foam Insulation Board Sales (K Sqm), Revenue (\$ Million), Price (US\$/Sq m) and Gross Margin (2021-2026)

Table 112. Jinan Holy Spring Main Business

Table 113. Jinan Holy Spring Latest Developments

Table 114. Beili Huahai Basic Information, Phenolic Foam Insulation Board Manufacturing Base, Sales Area and Its Competitors

Table 115. Beili Huahai Phenolic Foam Insulation Board Product Portfolios and Specifications

Table 116. Beili Huahai Phenolic Foam Insulation Board Sales (K Sqm), Revenue (\$ Million), Price (US\$/Sq m) and Gross Margin (2021-2026)

Table 117. Beili Huahai Main Business

Table 118. Beili Huahai Latest Developments

Table 119. Treasure New Material Basic Information, Phenolic Foam Insulation Board Manufacturing Base, Sales Area and Its Competitors

Table 120. Treasure New Material Phenolic Foam Insulation Board Product Portfolios and Specifications

Table 121. Treasure New Material Phenolic Foam Insulation Board Sales (K Sqm), Revenue (\$ Million), Price (US\$/Sq m) and Gross Margin (2021-2026)

Table 122. Treasure New Material Main Business

Table 123. Treasure New Material Latest Developments

Table 124. Langfang Kelier Chemical Building Material Co., Ltd. Basic Information, Phenolic Foam Insulation Board Manufacturing Base, Sales Area and Its Competitors

Table 125. Langfang Kelier Chemical Building Material Co., Ltd. Phenolic Foam Insulation Board Product Portfolios and Specifications

Table 126. Langfang Kelier Chemical Building Material Co., Ltd. Phenolic Foam Insulation Board Sales (K Sqm), Revenue (\$ Million), Price (US\$/Sq m) and Gross Margin (2021-2026)

Table 127. Langfang Kelier Chemical Building Material Co., Ltd. Main Business

Table 128. Langfang Kelier Chemical Building Material Co., Ltd. Latest Developments

Table 129. Fukuvi Basic Information, Phenolic Foam Insulation Board Manufacturing Base, Sales Area and Its Competitors

Table 130. Fukuvi Phenolic Foam Insulation Board Product Portfolios and Specifications

Table 131. Fukuvi Phenolic Foam Insulation Board Sales (K Sqm), Revenue (\$ Million), Price (US\$/Sq m) and Gross Margin (2021-2026)

Table 132. Fukuvi Main Business

Table 133. Fukuvi Latest Developments

Table 134. Unilin Basic Information, Phenolic Foam Insulation Board Manufacturing Base, Sales Area and Its Competitors

Table 135. Unilin Phenolic Foam Insulation Board Product Portfolios and Specifications

Table 136. Unilin Phenolic Foam Insulation Board Sales (K Sqm), Revenue (\$ Million), Price (US\$/Sq m) and Gross Margin (2021-2026)

Table 137. Unilin Main Business

Table 138. Unilin Latest Developments

List Of Figures

LIST OF FIGURES

Figure 1. Picture of Phenolic Foam Insulation Board

Figure 2. Phenolic Foam Insulation Board Report Years Considered

Figure 3. Research Objectives

Figure 4. Research Methodology

Figure 5. Research Process and Data Source

Figure 6. Global Phenolic Foam Insulation Board Sales Growth Rate 2021-2032 (K Sqm)

Figure 7. Global Phenolic Foam Insulation Board Revenue Growth Rate 2021-2032 (\$ millions)

Figure 8. Phenolic Foam Insulation Board Sales by Geographic Region (2021, 2025 & 2032) & (\$ millions)

Figure 9. Phenolic Foam Insulation Board Sales Market Share by Country/Region (2025)

Figure 10. Phenolic Foam Insulation Board Sales Market Share by Country/Region (2021, 2025 & 2032)

Figure 11. Product Picture of Insulation Thickness: 40mm

Figure 12. Product Picture of Insulation Thickness: 40-80mm

Figure 13. Product Picture of Insulation Thickness: 80mm

Figure 14. Global Phenolic Foam Insulation Board Sales Market Share by Type in 2026

Figure 15. Global Phenolic Foam Insulation Board Revenue Market Share by Type (2021-2026)

Figure 16. Product Picture of $\lambda \leq 0.020 \text{ W/(m}\cdot\text{K)}$

Figure 17. Product Picture of $\lambda \leq 0.020\text{--}0.023 \text{ W/(m}\cdot\text{K)}$

Figure 18. Product Picture of $\lambda \leq 0.023 \text{ W/(m}\cdot\text{K)}$

Figure 19. Global Phenolic Foam Insulation Board Sales Market Share by Thermal Conductivity in 2026

Figure 20. Global Phenolic Foam Insulation Board Revenue Market Share by Thermal Conductivity (2021-2026)

Figure 21. Product Picture of Aluminum Foil

Figure 22. Product Picture of Glass Fiber Tissue Facing

Figure 23. Product Picture of Sand-Finished / Unfaced Board

Figure 24. Global Phenolic Foam Insulation Board Sales Market Share by Facing Type in 2026

Figure 25. Global Phenolic Foam Insulation Board Revenue Market Share by Facing Type (2021-2026)

Figure 26. Phenolic Foam Insulation Board Consumed in Residential

Figure 27. Global Phenolic Foam Insulation Board Market: Residential (2021-2026) & (K Sqm)

Figure 28. Phenolic Foam Insulation Board Consumed in Commercial Buildings

Figure 29. Global Phenolic Foam Insulation Board Market: Commercial Buildings (2021-2026) & (K Sqm)

Figure 30. Global Phenolic Foam Insulation Board Sale Market Share by Application (2025)

Figure 31. Global Phenolic Foam Insulation Board Revenue Market Share by Application in 2026

Figure 32. Phenolic Foam Insulation Board Sales by Company in 2026 (K Sqm)

Figure 33. Global Phenolic Foam Insulation Board Sales Market Share by Company in 2026

Figure 34. Phenolic Foam Insulation Board Revenue by Company in 2026 (\$ millions)

Figure 35. Global Phenolic Foam Insulation Board Revenue Market Share by Company in 2026

Figure 36. Global Phenolic Foam Insulation Board Sales Market Share by Geographic Region (2021-2026)

Figure 37. Global Phenolic Foam Insulation Board Revenue Market Share by Geographic Region in 2026

Figure 38. Americas Phenolic Foam Insulation Board Sales 2021-2026 (K Sqm)

Figure 39. Americas Phenolic Foam Insulation Board Revenue 2021-2026 (\$ millions)

Figure 40. APAC Phenolic Foam Insulation Board Sales 2021-2026 (K Sqm)

Figure 41. APAC Phenolic Foam Insulation Board Revenue 2021-2026 (\$ millions)

Figure 42. Europe Phenolic Foam Insulation Board Sales 2021-2026 (K Sqm)

Figure 43. Europe Phenolic Foam Insulation Board Revenue 2021-2026 (\$ millions)

Figure 44. Middle East & Africa Phenolic Foam Insulation Board Sales 2021-2026 (K Sqm)

Figure 45. Middle East & Africa Phenolic Foam Insulation Board Revenue 2021-2026 (\$ millions)

Figure 46. Americas Phenolic Foam Insulation Board Sales Market Share by Country in 2026

Figure 47. Americas Phenolic Foam Insulation Board Revenue Market Share by Country (2021-2026)

Figure 48. Americas Phenolic Foam Insulation Board Sales Market Share by Type (2021-2026)

Figure 49. Americas Phenolic Foam Insulation Board Sales Market Share by Application (2021-2026)

Figure 50. United States Phenolic Foam Insulation Board Revenue Growth 2021-2026

(\$ millions)

Figure 51. Canada Phenolic Foam Insulation Board Revenue Growth 2021-2026 (\$ millions)

Figure 52. Mexico Phenolic Foam Insulation Board Revenue Growth 2021-2026 (\$ millions)

Figure 53. Brazil Phenolic Foam Insulation Board Revenue Growth 2021-2026 (\$ millions)

Figure 54. APAC Phenolic Foam Insulation Board Sales Market Share by Region in 2026

Figure 55. APAC Phenolic Foam Insulation Board Revenue Market Share by Region (2021-2026)

Figure 56. APAC Phenolic Foam Insulation Board Sales Market Share by Type (2021-2026)

Figure 57. APAC Phenolic Foam Insulation Board Sales Market Share by Application (2021-2026)

Figure 58. China Phenolic Foam Insulation Board Revenue Growth 2021-2026 (\$ millions)

Figure 59. Japan Phenolic Foam Insulation Board Revenue Growth 2021-2026 (\$ millions)

Figure 60. South Korea Phenolic Foam Insulation Board Revenue Growth 2021-2026 (\$ millions)

Figure 61. Southeast Asia Phenolic Foam Insulation Board Revenue Growth 2021-2026 (\$ millions)

Figure 62. India Phenolic Foam Insulation Board Revenue Growth 2021-2026 (\$ millions)

Figure 63. Australia Phenolic Foam Insulation Board Revenue Growth 2021-2026 (\$ millions)

Figure 64. China Taiwan Phenolic Foam Insulation Board Revenue Growth 2021-2026 (\$ millions)

Figure 65. Europe Phenolic Foam Insulation Board Sales Market Share by Country in 2026

Figure 66. Europe Phenolic Foam Insulation Board Revenue Market Share by Country (2021-2026)

Figure 67. Europe Phenolic Foam Insulation Board Sales Market Share by Type (2021-2026)

Figure 68. Europe Phenolic Foam Insulation Board Sales Market Share by Application (2021-2026)

Figure 69. Germany Phenolic Foam Insulation Board Revenue Growth 2021-2026 (\$ millions)

Figure 70. France Phenolic Foam Insulation Board Revenue Growth 2021-2026 (\$ millions)

Figure 71. UK Phenolic Foam Insulation Board Revenue Growth 2021-2026 (\$ millions)

Figure 72. Italy Phenolic Foam Insulation Board Revenue Growth 2021-2026 (\$ millions)

Figure 73. Russia Phenolic Foam Insulation Board Revenue Growth 2021-2026 (\$ millions)

Figure 74. Middle East & Africa Phenolic Foam Insulation Board Sales Market Share by Country (2021-2026)

Figure 75. Middle East & Africa Phenolic Foam Insulation Board Sales Market Share by Type (2021-2026)

Figure 76. Middle East & Africa Phenolic Foam Insulation Board Sales Market Share by Application (2021-2026)

Figure 77. Egypt Phenolic Foam Insulation Board Revenue Growth 2021-2026 (\$ millions)

Figure 78. South Africa Phenolic Foam Insulation Board Revenue Growth 2021-2026 (\$ millions)

Figure 79. Israel Phenolic Foam Insulation Board Revenue Growth 2021-2026 (\$ millions)

Figure 80. Turkey Phenolic Foam Insulation Board Revenue Growth 2021-2026 (\$ millions)

Figure 81. GCC Countries Phenolic Foam Insulation Board Revenue Growth 2021-2026 (\$ millions)

Figure 82. Manufacturing Cost Structure Analysis of Phenolic Foam Insulation Board in 2026

Figure 83. Manufacturing Process Analysis of Phenolic Foam Insulation Board

Figure 84. Industry Chain Structure of Phenolic Foam Insulation Board

Figure 85. Channels of Distribution

Figure 86. Global Phenolic Foam Insulation Board Sales Market Forecast by Region (2027-2032)

Figure 87. Global Phenolic Foam Insulation Board Revenue Market Share Forecast by Region (2027-2032)

Figure 88. Global Phenolic Foam Insulation Board Sales Market Share Forecast by Type (2027-2032)

Figure 89. Global Phenolic Foam Insulation Board Revenue Market Share Forecast by Type (2027-2032)

Figure 90. Global Phenolic Foam Insulation Board Sales Market Share Forecast by Application (2027-2032)

Figure 91. Global Phenolic Foam Insulation Board Revenue Market Share Forecast by

Application (2027-2032)

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