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Global Phenethyl Formate Market Growth 2026-2032

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Abstracts

The global Phenethyl Formate market size is predicted to grow from US$ 330 million in 2025 to US$ 476 million in 2032; it is expected to grow at a CAGR of 5.5% from 2026 to 2032.

In 2024, global Phenethyl Formate production reached approximately 570 tons, with an average global market price of around US$ 560 per kilogram. Phenethyl Formate is an aromatic ester formed from phenethyl alcohol and formic acid, known for its pleasant, sweet, floral odor with subtle fruity undertones. It is commonly used as a fragrance ingredient in perfumes, personal care products, and household items, where it contributes a soft, fresh character to scent formulations. In addition, it can serve as a flavoring agent in the food and beverage industry, providing a mild floral and fruity note. Its applications are valued for enhancing sensory appeal, making it a versatile compound in both the fragrance and flavor industries.

The market for Phenethyl Formate is primarily driven by the growing demand in the fragrance and flavor industries, where it is valued for its sweet, floral, and fruity aroma that enhances perfumes, cosmetics, and household care products. Rising consumer preference for natural and pleasant-smelling ingredients in personal care items, coupled with the expansion of the global beauty and wellness sector, fuels its adoption. Additionally, its use as a flavoring additive in food and beverages supports market growth, especially in regions where floral-fruity flavor profiles are popular. Increasing disposable incomes, lifestyle upgrades, and the trend toward premium and customized fragrance products further strengthen the demand for Phenethyl Formate worldwide.

Report Scope

LP Information, Inc. (LPI) ' newest research report, the “Phenethyl Formate Industry Forecast” looks at past sales and reviews total world Phenethyl Formate sales in 2025,

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providing a comprehensive analysis by region and market sector of projected Phenethyl Formate sales for 2026 through 2032. With Phenethyl Formate sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Phenethyl Formate industry.

This Insight Report provides a comprehensive analysis of the global Phenethyl Formate landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Phenethyl Formate portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Phenethyl Formate market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Phenethyl Formate and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Phenethyl Formate.

This report presents a comprehensive overview, market shares, and growth opportunities of Phenethyl Formate market by product type, application, key manufacturers and key regions and countries.

Market Segmentation

Segmentation by Type:

Industrial Grade (>90%)

High Purity Grade (>99%)

Segmentation by Application:

Cosmetics

Fragrance & Perfume

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Food & Beverage

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

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Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Vigon International

Penta International

Quest International

VWR International

Silverline Chemicals

Otto Chemie

Gihi Chemicals

Condice Chemical

Career Henan Chemical

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Hubei Baidu Chemical

Hubei Wande Chemical

Dayang Chem (Hangzhou)

Shanghai Witofly Chemical

Shaanxi Didu New Materials

Key Questions Addressed in this Report

What is the 10-year outlook for the global Phenethyl Formate market?

What factors are driving Phenethyl Formate market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Phenethyl Formate market opportunities vary by end market size?

How does Phenethyl Formate break out by Type, by Application?

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