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Global Phenethyl Acetate Market Growth 2026-2032

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Abstracts

The global Phenethyl Acetate market size is predicted to grow from US$ 338 million in 2025 to US$ 482 million in 2032; it is expected to grow at a CAGR of 5.3% from 2026 to 2032.

In 2024, global Phenethyl acetate production reached approximately 27 kilotons, with an average global market price of around US$ 12,200 per ton. Phenethyl acetate is an aromatic ester formed from phenethyl alcohol and acetic acid, widely known for its sweet, floral, and honey-like fragrance. It occurs naturally in various essential oils, such as rose and jasmine, and is commonly used as a flavoring agent in foods and beverages due to its fruity, slightly spicy taste. In the fragrance industry, it is valued as a key component in perfumes and cosmetics for its pleasant scent, while in flavor applications it enhances confectionery, baked goods, and beverages. Its dual role as both a natural compound and a synthetically produced additive makes it an important ingredient in the flavor and fragrance sectors.

The key market driver for phenethyl acetate lies in its strong demand across the fragrance, flavor, and personal care industries, where its sweet, floral, and honey-like aroma makes it a valuable ingredient in perfumes, cosmetics, soaps, and detergents. Rising consumer preference for natural and pleasant-smelling products in daily use items is boosting its adoption, while its role as a flavoring agent in food and beverages—particularly in confectionery, baked goods, and alcoholic drinks—further expands its market potential. Additionally, growth in the global cosmetics and processed food industries, especially in emerging economies, is fueling demand, with increasing interest in natural or nature-identical compounds offering sustainable and cost-effective opportunities for manufacturers.

Report Scope

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LP Information, Inc. (LPI) ' newest research report, the “Phenethyl Acetate Industry Forecast” looks at past sales and reviews total world Phenethyl Acetate sales in 2025, providing a comprehensive analysis by region and market sector of projected Phenethyl Acetate sales for 2026 through 2032. With Phenethyl Acetate sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Phenethyl Acetate industry.

This Insight Report provides a comprehensive analysis of the global Phenethyl Acetate landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Phenethyl Acetate portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Phenethyl Acetate market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Phenethyl Acetate and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Phenethyl Acetate.

This report presents a comprehensive overview, market shares, and growth opportunities of Phenethyl Acetate market by product type, application, key manufacturers and key regions and countries.

Market Segmentation

Segmentation by Type:

Natural Phenethyl Acetate

Synthetic Phenethyl Acetate

Segmentation by Application:

Pharmaceuticals

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- Cosmetics
- Fragrance & Perfume
- Food & Beverage
- Others

This report also splits the market by region:

- Americas
  - United States
  - Canada
  - Mexico
  - Brazil
- APAC
  - China
  - Japan
  - Korea
  - Southeast Asia
  - India
  - Australia
- Europe
  - Germany

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France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Vigon International

Penta International

VWR International

MDP ChemControl

Alfa Chemistry

Silverline Chemicals

Lansdowne Chemicals

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Triveni Chemicals

Otto Chemie

Kanto Chemical

Junsei Chemical

Win-Win Chemical

CD Chemical Group

Career Henan Chemical

Henan Fengda Chemical

Henan Tianfu Chemical

Hebei Yanxi Chemical

Hefei TNJ Chemical

Wuhan Fortuna Chemical

Dayang Chem (Hangzhou)

Key Questions Addressed in this Report

What is the 10-year outlook for the global Phenethyl Acetate market?

What factors are driving Phenethyl Acetate market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Phenethyl Acetate market opportunities vary by end market size?

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How does Phenethyl Acetate break out by Type, by Application?

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