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Global Phased Array Ultrasonic Flaw Detector Market Growth 2023-2029

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Abstracts

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Ultrasonic flaw detection is basically a comparative technique. Using appropriate reference standards along with a knowledge of sound wave propagation and generally accepted test procedures, a trained operator identifies specific echo patterns corresponding to the echo response from good parts and from representative flaws. Ultrasonic Flaw Detectors include conventional Ultrasonic Flaw Detector, phased array instruments, TOFD Ultrasonic Flaw Detector etc.

LPI (LP Information)' newest research report, the “Phased Array Ultrasonic Flaw Detector Industry Forecast” looks at past sales and reviews total world Phased Array Ultrasonic Flaw Detector sales in 2022, providing a comprehensive analysis by region and market sector of projected Phased Array Ultrasonic Flaw Detector sales for 2023 through 2029. With Phased Array Ultrasonic Flaw Detector sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Phased Array Ultrasonic Flaw Detector industry.

This Insight Report provides a comprehensive analysis of the global Phased Array Ultrasonic Flaw Detector landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Phased Array Ultrasonic Flaw Detector portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Phased Array Ultrasonic Flaw Detector market.

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This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Phased Array Ultrasonic Flaw Detector and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Phased Array Ultrasonic Flaw Detector.

The global Phased Array Ultrasonic Flaw Detector market size is projected to grow from US$ 130.1 million in 2022 to US$ 165.8 million in 2029; it is expected to grow at a CAGR of 165.8 from 2023 to 2029.

The global market is dominated by some players, top 5 manufacturers occupy for over 54% of global market share. Baker Hughes (GE) is the largest producer, and Olympus is the second. They account for about 16% and nearly 12% of the global market, respectively.

In terms of application areas, ultrasonic flaw detectors are the most used in Manufacturing and Machinery, accounting for about 22%. The applications in Energy, Aerospace, Oil & Gas and Automotive are basically the same, at about 15%.

This report presents a comprehensive overview, market shares, and growth opportunities of Phased Array Ultrasonic Flaw Detector market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Portable

Benchtop

Segmentation by application

Energy

Aerospace

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- Oil & Gas
- Manufacturing and Machinery
- Automotive
- Railways
- Others

This report also splits the market by region:

- Americas
  - United States
  - Canada
  - Mexico
  - Brazil
- APAC
  - China
  - Japan
  - Korea
  - Southeast Asia
  - India
  - Australia
- Europe

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- Germany
- France
- UK
- Italy
- Russia

Middle East & Africa

- Egypt
- South Africa
- Israel
- Turkey
- GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

- Olympus
- Baker Hughes (GE)
- Sonatest
- Proceq
- Sonotron NDT
- Karldeutsch

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Zetec

Nantong Youlian

Guangzhou Doppler

Kroups

Modsonic

Siui

Wuhan Zhongke Innovation

Key Questions Addressed in this Report

What is the 10-year outlook for the global Phased Array Ultrasonic Flaw Detector market?

What factors are driving Phased Array Ultrasonic Flaw Detector market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Phased Array Ultrasonic Flaw Detector market opportunities vary by end market size?

How does Phased Array Ultrasonic Flaw Detector break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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