

Global Pharmacy Benefit Manager (PBM) Market Growth (Status and Outlook) 2024-2030

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Abstracts

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A pharmacy benefit manager (PBM) is a third-party administrator (TPA) of prescription drug programs for commercial health plans, self-insured employer plans, Medicare Part D plans, the Federal Employees Health Benefits Program (FEHBP), and state government employee plans. As of 2018 they have become industrial behemoths in the US health sector.

The global Pharmacy Benefit Manager (PBM) market size is projected to grow from US\$ 301810 million in 2023 to US\$ 506500 million in 2030; it is expected to grow at a CAGR of 7.7% from 2024 to 2030.

LPI (LP Information)' newest research report, the "Pharmacy Benefit Manager (PBM) Industry Forecast" looks at past sales and reviews total world Pharmacy Benefit Manager (PBM) sales in 2023, providing a comprehensive analysis by region and market sector of projected Pharmacy Benefit Manager (PBM) sales for 2024 through 2030. With Pharmacy Benefit Manager (PBM) sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Pharmacy Benefit Manager (PBM) industry.

This Insight Report provides a comprehensive analysis of the global Pharmacy Benefit Manager (PBM) landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Pharmacy Benefit Manager (PBM) portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique

position in an accelerating global Pharmacy Benefit Manager (PBM) market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Pharmacy Benefit Manager (PBM) and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Pharmacy Benefit Manager (PBM).

The global pharmaceutical market is 1475 billion USD in 2022, growing at a CAGR of 5% during the next six years. The pharmaceutical market includes chemical drugs and biological drugs. For biologics is expected to 381 billion USD in 2022. In comparison, the chemical drug market is estimated to increase from 1005 billion in 2018 to 1094 billion U.S. dollars in 2022. The pharmaceutical market factors such as increasing demand for healthcare, technological advancements, and the rising prevalence of chronic diseases, increase in funding from private & government organizations for development of pharmaceutical manufacturing segments and rise in R&D activities for drugs. However, the industry also faces challenges such as stringent regulations, high costs of research and development, and patent expirations. Companies need to continuously innovate and adapt to these challenges to stay competitive in the market and ensure their products reach patients in need. Additionally, the COVID-19 pandemic has highlighted the importance of vaccine development and supply chain management, further emphasizing the need for pharmaceutical companies to be agile and responsive to emerging public health needs.

This report presents a comprehensive overview, market shares, and growth opportunities of Pharmacy Benefit Manager (PBM) market by product type, application, key players and key regions and countries.

Segmentation by type

Standalone PBM

Health Insurance Providers

Retail Pharmacy

Segmentation by application

Hospital Pharmacies

Retail Pharmacies

Online Pharmacies

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Express Scripts Holding Company

Rite Aid

CVS Health Corporation

DST Systems

Benecard Services

BioScrip

ProCare

CaptureRx

Change Healthcare

UnitedHealth Group

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