

# Global Pharmacy Benefit Management (PBM) Market Growth (Status and Outlook) 2024-2030

<https://marketpublishers.com/r/GE57548D7550EN.html>

Date: January 2024

Pages: 108

Price: US\$ 3,660.00 (Single User License)

ID: GE57548D7550EN

## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Pharmacy Benefit Management (PBM) market size was valued at US\$ 460290 million in 2023. With growing demand in downstream market, the Pharmacy Benefit Management (PBM) is forecast to a readjusted size of US\$ 688130 million by 2030 with a CAGR of 5.9% during review period.

The research report highlights the growth potential of the global Pharmacy Benefit Management (PBM) market. Pharmacy Benefit Management (PBM) are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Pharmacy Benefit Management (PBM). Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Pharmacy Benefit Management (PBM) market.

The term pharmacy benefit management (PBM) industry refers to a group of companies that serve as the middlemen between insurance companies, pharmacies, and drug manufacturers. PBMs are responsible for securing lower drug costs for insurers and insurance companies. They accomplish this by negotiating with pharmacies and drug manufacturers. The discounts are then passed onto insurance companies. Profits are generated through the slight up-charging of drugs or retaining portions of rebates.

Three major PBMs manufacturers include Express Scripts, CVS Health, and OptumRx, which comprise 75% of the market.

America is enjoying the largest market share of pharmacy benefit management (PBM), with a market share nearly 97%. EU is the second place, enjoying market share nearly 2%. In terms of product, government is the largest segment, with a share over 70%. And in terms of application, the largest application is non-mail pharmacy services, followed by mail-order pharmacy services.

#### Key Features:

The report on Pharmacy Benefit Management (PBM) market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Pharmacy Benefit Management (PBM) market. It may include historical data, market segmentation by Type (e.g., Government, Non-Government), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Pharmacy Benefit Management (PBM) market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Pharmacy Benefit Management (PBM) market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Pharmacy Benefit Management (PBM) industry. This include advancements in Pharmacy Benefit Management (PBM) technology, Pharmacy Benefit Management (PBM) new entrants, Pharmacy Benefit Management (PBM) new investment, and other innovations that are shaping the future of Pharmacy Benefit Management (PBM).

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Pharmacy Benefit Management (PBM) market. It includes factors influencing customer ' purchasing decisions, preferences for Pharmacy Benefit Management (PBM) product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Pharmacy Benefit Management (PBM) market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Pharmacy Benefit Management (PBM) market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Pharmacy Benefit Management (PBM) market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Pharmacy Benefit Management (PBM) industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Pharmacy Benefit Management (PBM) market.

**Market Segmentation:**

Pharmacy Benefit Management (PBM) market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

Government

Non-Government

Segmentation by application

Mail-order Pharmacy Services

## Non-mail Pharmacy Services

This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

### Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

CVS Health (CVS)

Express Scripts

OptumRx (UnitedHealth)

Humana Pharmacy Solutions

Prime Therapeutics

Medimpact Healthcare

Magellan Health

BC/BS

Vidalink

Sea Rainbow

Cachet

CRHMS

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
  - 2.1.1 Global Pharmacy Benefit Management (PBM) Market Size 2019-2030
  - 2.1.2 Pharmacy Benefit Management (PBM) Market Size CAGR by Region 2019 VS 2023 VS 2030
- 2.2 Pharmacy Benefit Management (PBM) Segment by Type
  - 2.2.1 Government
  - 2.2.2 Non-Government
- 2.3 Pharmacy Benefit Management (PBM) Market Size by Type
  - 2.3.1 Pharmacy Benefit Management (PBM) Market Size CAGR by Type (2019 VS 2023 VS 2030)
  - 2.3.2 Global Pharmacy Benefit Management (PBM) Market Size Market Share by Type (2019-2024)
- 2.4 Pharmacy Benefit Management (PBM) Segment by Application
  - 2.4.1 Mail-order Pharmacy Services
  - 2.4.2 Non-mail Pharmacy Services
- 2.5 Pharmacy Benefit Management (PBM) Market Size by Application
  - 2.5.1 Pharmacy Benefit Management (PBM) Market Size CAGR by Application (2019 VS 2023 VS 2030)
  - 2.5.2 Global Pharmacy Benefit Management (PBM) Market Size Market Share by Application (2019-2024)

### 3 PHARMACY BENEFIT MANAGEMENT (PBM) MARKET SIZE BY PLAYER

- 3.1 Pharmacy Benefit Management (PBM) Market Size Market Share by Players

- 3.1.1 Global Pharmacy Benefit Management (PBM) Revenue by Players (2019-2024)
- 3.1.2 Global Pharmacy Benefit Management (PBM) Revenue Market Share by Players (2019-2024)
- 3.2 Global Pharmacy Benefit Management (PBM) Key Players Head office and Products Offered
- 3.3 Market Concentration Rate Analysis
  - 3.3.1 Competition Landscape Analysis
  - 3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)
- 3.4 New Products and Potential Entrants
- 3.5 Mergers & Acquisitions, Expansion

## **4 PHARMACY BENEFIT MANAGEMENT (PBM) BY REGIONS**

- 4.1 Pharmacy Benefit Management (PBM) Market Size by Regions (2019-2024)
- 4.2 Americas Pharmacy Benefit Management (PBM) Market Size Growth (2019-2024)
- 4.3 APAC Pharmacy Benefit Management (PBM) Market Size Growth (2019-2024)
- 4.4 Europe Pharmacy Benefit Management (PBM) Market Size Growth (2019-2024)
- 4.5 Middle East & Africa Pharmacy Benefit Management (PBM) Market Size Growth (2019-2024)

## **5 AMERICAS**

- 5.1 Americas Pharmacy Benefit Management (PBM) Market Size by Country (2019-2024)
- 5.2 Americas Pharmacy Benefit Management (PBM) Market Size by Type (2019-2024)
- 5.3 Americas Pharmacy Benefit Management (PBM) Market Size by Application (2019-2024)
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

## **6 APAC**

- 6.1 APAC Pharmacy Benefit Management (PBM) Market Size by Region (2019-2024)
- 6.2 APAC Pharmacy Benefit Management (PBM) Market Size by Type (2019-2024)
- 6.3 APAC Pharmacy Benefit Management (PBM) Market Size by Application (2019-2024)
- 6.4 China



- 6.5 Japan
- 6.6 Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia

## **7 EUROPE**

- 7.1 Europe Pharmacy Benefit Management (PBM) by Country (2019-2024)
- 7.2 Europe Pharmacy Benefit Management (PBM) Market Size by Type (2019-2024)
- 7.3 Europe Pharmacy Benefit Management (PBM) Market Size by Application (2019-2024)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

## **8 MIDDLE EAST & AFRICA**

- 8.1 Middle East & Africa Pharmacy Benefit Management (PBM) by Region (2019-2024)
- 8.2 Middle East & Africa Pharmacy Benefit Management (PBM) Market Size by Type (2019-2024)
- 8.3 Middle East & Africa Pharmacy Benefit Management (PBM) Market Size by Application (2019-2024)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

## **10 GLOBAL PHARMACY BENEFIT MANAGEMENT (PBM) MARKET FORECAST**

- 10.1 Global Pharmacy Benefit Management (PBM) Forecast by Regions (2025-2030)
  - 10.1.1 Global Pharmacy Benefit Management (PBM) Forecast by Regions (2025-2030)
    - 10.1.2 Americas Pharmacy Benefit Management (PBM) Forecast
    - 10.1.3 APAC Pharmacy Benefit Management (PBM) Forecast
    - 10.1.4 Europe Pharmacy Benefit Management (PBM) Forecast
    - 10.1.5 Middle East & Africa Pharmacy Benefit Management (PBM) Forecast
- 10.2 Americas Pharmacy Benefit Management (PBM) Forecast by Country (2025-2030)
  - 10.2.1 United States Pharmacy Benefit Management (PBM) Market Forecast
  - 10.2.2 Canada Pharmacy Benefit Management (PBM) Market Forecast
  - 10.2.3 Mexico Pharmacy Benefit Management (PBM) Market Forecast
  - 10.2.4 Brazil Pharmacy Benefit Management (PBM) Market Forecast
- 10.3 APAC Pharmacy Benefit Management (PBM) Forecast by Region (2025-2030)
  - 10.3.1 China Pharmacy Benefit Management (PBM) Market Forecast
  - 10.3.2 Japan Pharmacy Benefit Management (PBM) Market Forecast
  - 10.3.3 Korea Pharmacy Benefit Management (PBM) Market Forecast
  - 10.3.4 Southeast Asia Pharmacy Benefit Management (PBM) Market Forecast
  - 10.3.5 India Pharmacy Benefit Management (PBM) Market Forecast
  - 10.3.6 Australia Pharmacy Benefit Management (PBM) Market Forecast
- 10.4 Europe Pharmacy Benefit Management (PBM) Forecast by Country (2025-2030)
  - 10.4.1 Germany Pharmacy Benefit Management (PBM) Market Forecast
  - 10.4.2 France Pharmacy Benefit Management (PBM) Market Forecast
  - 10.4.3 UK Pharmacy Benefit Management (PBM) Market Forecast
  - 10.4.4 Italy Pharmacy Benefit Management (PBM) Market Forecast
  - 10.4.5 Russia Pharmacy Benefit Management (PBM) Market Forecast
- 10.5 Middle East & Africa Pharmacy Benefit Management (PBM) Forecast by Region (2025-2030)
  - 10.5.1 Egypt Pharmacy Benefit Management (PBM) Market Forecast
  - 10.5.2 South Africa Pharmacy Benefit Management (PBM) Market Forecast
  - 10.5.3 Israel Pharmacy Benefit Management (PBM) Market Forecast
  - 10.5.4 Turkey Pharmacy Benefit Management (PBM) Market Forecast
  - 10.5.5 GCC Countries Pharmacy Benefit Management (PBM) Market Forecast
- 10.6 Global Pharmacy Benefit Management (PBM) Forecast by Type (2025-2030)
- 10.7 Global Pharmacy Benefit Management (PBM) Forecast by Application (2025-2030)

## **11 KEY PLAYERS ANALYSIS**

- 11.1 CVS Health (CVS)
  - 11.1.1 CVS Health (CVS) Company Information

- 11.1.2 CVS Health (CVS) Pharmacy Benefit Management (PBM) Product Offered
- 11.1.3 CVS Health (CVS) Pharmacy Benefit Management (PBM) Revenue, Gross Margin and Market Share (2019-2024)
- 11.1.4 CVS Health (CVS) Main Business Overview
- 11.1.5 CVS Health (CVS) Latest Developments
- 11.2 Express Scripts
  - 11.2.1 Express Scripts Company Information
  - 11.2.2 Express Scripts Pharmacy Benefit Management (PBM) Product Offered
  - 11.2.3 Express Scripts Pharmacy Benefit Management (PBM) Revenue, Gross Margin and Market Share (2019-2024)
  - 11.2.4 Express Scripts Main Business Overview
  - 11.2.5 Express Scripts Latest Developments
- 11.3 OptumRx (UnitedHealth)
  - 11.3.1 OptumRx (UnitedHealth) Company Information
  - 11.3.2 OptumRx (UnitedHealth) Pharmacy Benefit Management (PBM) Product Offered
  - 11.3.3 OptumRx (UnitedHealth) Pharmacy Benefit Management (PBM) Revenue, Gross Margin and Market Share (2019-2024)
  - 11.3.4 OptumRx (UnitedHealth) Main Business Overview
  - 11.3.5 OptumRx (UnitedHealth) Latest Developments
- 11.4 Humana Pharmacy Solutions
  - 11.4.1 Humana Pharmacy Solutions Company Information
  - 11.4.2 Humana Pharmacy Solutions Pharmacy Benefit Management (PBM) Product Offered
  - 11.4.3 Humana Pharmacy Solutions Pharmacy Benefit Management (PBM) Revenue, Gross Margin and Market Share (2019-2024)
  - 11.4.4 Humana Pharmacy Solutions Main Business Overview
  - 11.4.5 Humana Pharmacy Solutions Latest Developments
- 11.5 Prime Therapeutics
  - 11.5.1 Prime Therapeutics Company Information
  - 11.5.2 Prime Therapeutics Pharmacy Benefit Management (PBM) Product Offered
  - 11.5.3 Prime Therapeutics Pharmacy Benefit Management (PBM) Revenue, Gross Margin and Market Share (2019-2024)
  - 11.5.4 Prime Therapeutics Main Business Overview
  - 11.5.5 Prime Therapeutics Latest Developments
- 11.6 Medimpact Healthcare
  - 11.6.1 Medimpact Healthcare Company Information
  - 11.6.2 Medimpact Healthcare Pharmacy Benefit Management (PBM) Product Offered
  - 11.6.3 Medimpact Healthcare Pharmacy Benefit Management (PBM) Revenue, Gross

## Margin and Market Share (2019-2024)

11.6.4 Medimpact Healthcare Main Business Overview

11.6.5 Medimpact Healthcare Latest Developments

## 11.7 Magellan Health

11.7.1 Magellan Health Company Information

11.7.2 Magellan Health Pharmacy Benefit Management (PBM) Product Offered

11.7.3 Magellan Health Pharmacy Benefit Management (PBM) Revenue, Gross

## Margin and Market Share (2019-2024)

11.7.4 Magellan Health Main Business Overview

11.7.5 Magellan Health Latest Developments

## 11.8 BC/BS

11.8.1 BC/BS Company Information

11.8.2 BC/BS Pharmacy Benefit Management (PBM) Product Offered

11.8.3 BC/BS Pharmacy Benefit Management (PBM) Revenue, Gross Margin and

## Market Share (2019-2024)

11.8.4 BC/BS Main Business Overview

11.8.5 BC/BS Latest Developments

## 11.9 Vidalink

11.9.1 Vidalink Company Information

11.9.2 Vidalink Pharmacy Benefit Management (PBM) Product Offered

11.9.3 Vidalink Pharmacy Benefit Management (PBM) Revenue, Gross Margin and

## Market Share (2019-2024)

11.9.4 Vidalink Main Business Overview

11.9.5 Vidalink Latest Developments

## 11.10 Sea Rainbow

11.10.1 Sea Rainbow Company Information

11.10.2 Sea Rainbow Pharmacy Benefit Management (PBM) Product Offered

11.10.3 Sea Rainbow Pharmacy Benefit Management (PBM) Revenue, Gross Margin

## and Market Share (2019-2024)

11.10.4 Sea Rainbow Main Business Overview

11.10.5 Sea Rainbow Latest Developments

## 11.11 Cachet

11.11.1 Cachet Company Information

11.11.2 Cachet Pharmacy Benefit Management (PBM) Product Offered

11.11.3 Cachet Pharmacy Benefit Management (PBM) Revenue, Gross Margin and

## Market Share (2019-2024)

11.11.4 Cachet Main Business Overview

11.11.5 Cachet Latest Developments

## 11.12 CRHMS

- 11.12.1 CRHMS Company Information
- 11.12.2 CRHMS Pharmacy Benefit Management (PBM) Product Offered
- 11.12.3 CRHMS Pharmacy Benefit Management (PBM) Revenue, Gross Margin and Market Share (2019-2024)
- 11.12.4 CRHMS Main Business Overview
- 11.12.5 CRHMS Latest Developments

## **12 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES

Table 1. Pharmacy Benefit Management (PBM) Market Size CAGR by Region (2019 VS 2023 VS 2030) & (\$ Millions)

Table 2. Major Players of Government

Table 3. Major Players of Non-Government

Table 4. Pharmacy Benefit Management (PBM) Market Size CAGR by Type (2019 VS 2023 VS 2030) & (\$ Millions)

Table 5. Global Pharmacy Benefit Management (PBM) Market Size by Type (2019-2024) & (\$ Millions)

Table 6. Global Pharmacy Benefit Management (PBM) Market Size Market Share by Type (2019-2024)

Table 7. Pharmacy Benefit Management (PBM) Market Size CAGR by Application (2019 VS 2023 VS 2030) & (\$ Millions)

Table 8. Global Pharmacy Benefit Management (PBM) Market Size by Application (2019-2024) & (\$ Millions)

Table 9. Global Pharmacy Benefit Management (PBM) Market Size Market Share by Application (2019-2024)

Table 10. Global Pharmacy Benefit Management (PBM) Revenue by Players (2019-2024) & (\$ Millions)

Table 11. Global Pharmacy Benefit Management (PBM) Revenue Market Share by Player (2019-2024)

Table 12. Pharmacy Benefit Management (PBM) Key Players Head office and Products Offered

Table 13. Pharmacy Benefit Management (PBM) Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)

Table 14. New Products and Potential Entrants

Table 15. Mergers & Acquisitions, Expansion

Table 16. Global Pharmacy Benefit Management (PBM) Market Size by Regions 2019-2024 & (\$ Millions)

Table 17. Global Pharmacy Benefit Management (PBM) Market Size Market Share by Regions (2019-2024)

Table 18. Global Pharmacy Benefit Management (PBM) Revenue by Country/Region (2019-2024) & (\$ millions)

Table 19. Global Pharmacy Benefit Management (PBM) Revenue Market Share by Country/Region (2019-2024)

Table 20. Americas Pharmacy Benefit Management (PBM) Market Size by Country

(2019-2024) & (\$ Millions)

Table 21. Americas Pharmacy Benefit Management (PBM) Market Size Market Share by Country (2019-2024)

Table 22. Americas Pharmacy Benefit Management (PBM) Market Size by Type (2019-2024) & (\$ Millions)

Table 23. Americas Pharmacy Benefit Management (PBM) Market Size Market Share by Type (2019-2024)

Table 24. Americas Pharmacy Benefit Management (PBM) Market Size by Application (2019-2024) & (\$ Millions)

Table 25. Americas Pharmacy Benefit Management (PBM) Market Size Market Share by Application (2019-2024)

Table 26. APAC Pharmacy Benefit Management (PBM) Market Size by Region (2019-2024) & (\$ Millions)

Table 27. APAC Pharmacy Benefit Management (PBM) Market Size Market Share by Region (2019-2024)

Table 28. APAC Pharmacy Benefit Management (PBM) Market Size by Type (2019-2024) & (\$ Millions)

Table 29. APAC Pharmacy Benefit Management (PBM) Market Size Market Share by Type (2019-2024)

Table 30. APAC Pharmacy Benefit Management (PBM) Market Size by Application (2019-2024) & (\$ Millions)

Table 31. APAC Pharmacy Benefit Management (PBM) Market Size Market Share by Application (2019-2024)

Table 32. Europe Pharmacy Benefit Management (PBM) Market Size by Country (2019-2024) & (\$ Millions)

Table 33. Europe Pharmacy Benefit Management (PBM) Market Size Market Share by Country (2019-2024)

Table 34. Europe Pharmacy Benefit Management (PBM) Market Size by Type (2019-2024) & (\$ Millions)

Table 35. Europe Pharmacy Benefit Management (PBM) Market Size Market Share by Type (2019-2024)

Table 36. Europe Pharmacy Benefit Management (PBM) Market Size by Application (2019-2024) & (\$ Millions)

Table 37. Europe Pharmacy Benefit Management (PBM) Market Size Market Share by Application (2019-2024)

Table 38. Middle East & Africa Pharmacy Benefit Management (PBM) Market Size by Region (2019-2024) & (\$ Millions)

Table 39. Middle East & Africa Pharmacy Benefit Management (PBM) Market Size Market Share by Region (2019-2024)



Table 40. Middle East & Africa Pharmacy Benefit Management (PBM) Market Size by Type (2019-2024) & (\$ Millions)

Table 41. Middle East & Africa Pharmacy Benefit Management (PBM) Market Size Market Share by Type (2019-2024)

Table 42. Middle East & Africa Pharmacy Benefit Management (PBM) Market Size by Application (2019-2024) & (\$ Millions)

Table 43. Middle East & Africa Pharmacy Benefit Management (PBM) Market Size Market Share by Application (2019-2024)

Table 44. Key Market Drivers & Growth Opportunities of Pharmacy Benefit Management (PBM)

Table 45. Key Market Challenges & Risks of Pharmacy Benefit Management (PBM)

Table 46. Key Industry Trends of Pharmacy Benefit Management (PBM)

Table 47. Global Pharmacy Benefit Management (PBM) Market Size Forecast by Regions (2025-2030) & (\$ Millions)

Table 48. Global Pharmacy Benefit Management (PBM) Market Size Market Share Forecast by Regions (2025-2030)

Table 49. Global Pharmacy Benefit Management (PBM) Market Size Forecast by Type (2025-2030) & (\$ Millions)

Table 50. Global Pharmacy Benefit Management (PBM) Market Size Forecast by Application (2025-2030) & (\$ Millions)

Table 51. CVS Health (CVS) Details, Company Type, Pharmacy Benefit Management (PBM) Area Served and Its Competitors

Table 52. CVS Health (CVS) Pharmacy Benefit Management (PBM) Product Offered

Table 53. CVS Health (CVS) Pharmacy Benefit Management (PBM) Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 54. CVS Health (CVS) Main Business

Table 55. CVS Health (CVS) Latest Developments

Table 56. Express Scripts Details, Company Type, Pharmacy Benefit Management (PBM) Area Served and Its Competitors

Table 57. Express Scripts Pharmacy Benefit Management (PBM) Product Offered

Table 58. Express Scripts Main Business

Table 59. Express Scripts Pharmacy Benefit Management (PBM) Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 60. Express Scripts Latest Developments

Table 61. OptumRx (UnitedHealth) Details, Company Type, Pharmacy Benefit Management (PBM) Area Served and Its Competitors

Table 62. OptumRx (UnitedHealth) Pharmacy Benefit Management (PBM) Product Offered

Table 63. OptumRx (UnitedHealth) Main Business



- Table 64. OptumRx (UnitedHealth) Pharmacy Benefit Management (PBM) Revenue (\$ million), Gross Margin and Market Share (2019-2024)
- Table 65. OptumRx (UnitedHealth) Latest Developments
- Table 66. Humana Pharmacy Solutions Details, Company Type, Pharmacy Benefit Management (PBM) Area Served and Its Competitors
- Table 67. Humana Pharmacy Solutions Pharmacy Benefit Management (PBM) Product Offered
- Table 68. Humana Pharmacy Solutions Main Business
- Table 69. Humana Pharmacy Solutions Pharmacy Benefit Management (PBM) Revenue (\$ million), Gross Margin and Market Share (2019-2024)
- Table 70. Humana Pharmacy Solutions Latest Developments
- Table 71. Prime Therapeutics Details, Company Type, Pharmacy Benefit Management (PBM) Area Served and Its Competitors
- Table 72. Prime Therapeutics Pharmacy Benefit Management (PBM) Product Offered
- Table 73. Prime Therapeutics Main Business
- Table 74. Prime Therapeutics Pharmacy Benefit Management (PBM) Revenue (\$ million), Gross Margin and Market Share (2019-2024)
- Table 75. Prime Therapeutics Latest Developments
- Table 76. Medimpact Healthcare Details, Company Type, Pharmacy Benefit Management (PBM) Area Served and Its Competitors
- Table 77. Medimpact Healthcare Pharmacy Benefit Management (PBM) Product Offered
- Table 78. Medimpact Healthcare Main Business
- Table 79. Medimpact Healthcare Pharmacy Benefit Management (PBM) Revenue (\$ million), Gross Margin and Market Share (2019-2024)
- Table 80. Medimpact Healthcare Latest Developments
- Table 81. Magellan Health Details, Company Type, Pharmacy Benefit Management (PBM) Area Served and Its Competitors
- Table 82. Magellan Health Pharmacy Benefit Management (PBM) Product Offered
- Table 83. Magellan Health Main Business
- Table 84. Magellan Health Pharmacy Benefit Management (PBM) Revenue (\$ million), Gross Margin and Market Share (2019-2024)
- Table 85. Magellan Health Latest Developments
- Table 86. BC/BS Details, Company Type, Pharmacy Benefit Management (PBM) Area Served and Its Competitors
- Table 87. BC/BS Pharmacy Benefit Management (PBM) Product Offered
- Table 88. BC/BS Main Business
- Table 89. BC/BS Pharmacy Benefit Management (PBM) Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 90. BC/BS Latest Developments

Table 91. Vidalink Details, Company Type, Pharmacy Benefit Management (PBM) Area Served and Its Competitors

Table 92. Vidalink Pharmacy Benefit Management (PBM) Product Offered

Table 93. Vidalink Main Business

Table 94. Vidalink Pharmacy Benefit Management (PBM) Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 95. Vidalink Latest Developments

Table 96. Sea Rainbow Details, Company Type, Pharmacy Benefit Management (PBM) Area Served and Its Competitors

Table 97. Sea Rainbow Pharmacy Benefit Management (PBM) Product Offered

Table 98. Sea Rainbow Main Business

Table 99. Sea Rainbow Pharmacy Benefit Management (PBM) Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 100. Sea Rainbow Latest Developments

Table 101. Cachet Details, Company Type, Pharmacy Benefit Management (PBM) Area Served and Its Competitors

Table 102. Cachet Pharmacy Benefit Management (PBM) Product Offered

Table 103. Cachet Pharmacy Benefit Management (PBM) Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 104. Cachet Main Business

Table 105. Cachet Latest Developments

Table 106. CRHMS Details, Company Type, Pharmacy Benefit Management (PBM) Area Served and Its Competitors

Table 107. CRHMS Pharmacy Benefit Management (PBM) Product Offered

Table 108. CRHMS Main Business

Table 109. CRHMS Pharmacy Benefit Management (PBM) Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 110. CRHMS Latest Developments

## List Of Figures

### LIST OF FIGURES

- Figure 1. Pharmacy Benefit Management (PBM) Report Years Considered
- Figure 2. Research Objectives
- Figure 3. Research Methodology
- Figure 4. Research Process and Data Source
- Figure 5. Global Pharmacy Benefit Management (PBM) Market Size Growth Rate 2019-2030 (\$ Millions)
- Figure 6. Pharmacy Benefit Management (PBM) Sales by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Figure 7. Pharmacy Benefit Management (PBM) Sales Market Share by Country/Region (2023)
- Figure 8. Pharmacy Benefit Management (PBM) Sales Market Share by Country/Region (2019, 2023 & 2030)
- Figure 9. Global Pharmacy Benefit Management (PBM) Market Size Market Share by Type in 2023
- Figure 10. Pharmacy Benefit Management (PBM) in Mail-order Pharmacy Services
- Figure 11. Global Pharmacy Benefit Management (PBM) Market: Mail-order Pharmacy Services (2019-2024) & (\$ Millions)
- Figure 12. Pharmacy Benefit Management (PBM) in Non-mail Pharmacy Services
- Figure 13. Global Pharmacy Benefit Management (PBM) Market: Non-mail Pharmacy Services (2019-2024) & (\$ Millions)
- Figure 14. Global Pharmacy Benefit Management (PBM) Market Size Market Share by Application in 2023
- Figure 15. Global Pharmacy Benefit Management (PBM) Revenue Market Share by Player in 2023
- Figure 16. Global Pharmacy Benefit Management (PBM) Market Size Market Share by Regions (2019-2024)
- Figure 17. Americas Pharmacy Benefit Management (PBM) Market Size 2019-2024 (\$ Millions)
- Figure 18. APAC Pharmacy Benefit Management (PBM) Market Size 2019-2024 (\$ Millions)
- Figure 19. Europe Pharmacy Benefit Management (PBM) Market Size 2019-2024 (\$ Millions)
- Figure 20. Middle East & Africa Pharmacy Benefit Management (PBM) Market Size 2019-2024 (\$ Millions)
- Figure 21. Americas Pharmacy Benefit Management (PBM) Value Market Share by

Country in 2023

Figure 22. United States Pharmacy Benefit Management (PBM) Market Size Growth 2019-2024 (\$ Millions)

Figure 23. Canada Pharmacy Benefit Management (PBM) Market Size Growth 2019-2024 (\$ Millions)

Figure 24. Mexico Pharmacy Benefit Management (PBM) Market Size Growth 2019-2024 (\$ Millions)

Figure 25. Brazil Pharmacy Benefit Management (PBM) Market Size Growth 2019-2024 (\$ Millions)

Figure 26. APAC Pharmacy Benefit Management (PBM) Market Size Market Share by Region in 2023

Figure 27. APAC Pharmacy Benefit Management (PBM) Market Size Market Share by Type in 2023

Figure 28. APAC Pharmacy Benefit Management (PBM) Market Size Market Share by Application in 2023

Figure 29. China Pharmacy Benefit Management (PBM) Market Size Growth 2019-2024 (\$ Millions)

Figure 30. Japan Pharmacy Benefit Management (PBM) Market Size Growth 2019-2024 (\$ Millions)

Figure 31. Korea Pharmacy Benefit Management (PBM) Market Size Growth 2019-2024 (\$ Millions)

Figure 32. Southeast Asia Pharmacy Benefit Management (PBM) Market Size Growth 2019-2024 (\$ Millions)

Figure 33. India Pharmacy Benefit Management (PBM) Market Size Growth 2019-2024 (\$ Millions)

Figure 34. Australia Pharmacy Benefit Management (PBM) Market Size Growth 2019-2024 (\$ Millions)

Figure 35. Europe Pharmacy Benefit Management (PBM) Market Size Market Share by Country in 2023

Figure 36. Europe Pharmacy Benefit Management (PBM) Market Size Market Share by Type (2019-2024)

Figure 37. Europe Pharmacy Benefit Management (PBM) Market Size Market Share by Application (2019-2024)

Figure 38. Germany Pharmacy Benefit Management (PBM) Market Size Growth 2019-2024 (\$ Millions)

Figure 39. France Pharmacy Benefit Management (PBM) Market Size Growth 2019-2024 (\$ Millions)

Figure 40. UK Pharmacy Benefit Management (PBM) Market Size Growth 2019-2024 (\$ Millions)

Figure 41. Italy Pharmacy Benefit Management (PBM) Market Size Growth 2019-2024 (\$ Millions)

Figure 42. Russia Pharmacy Benefit Management (PBM) Market Size Growth 2019-2024 (\$ Millions)

Figure 43. Middle East & Africa Pharmacy Benefit Management (PBM) Market Size Market Share by Region (2019-2024)

Figure 44. Middle East & Africa Pharmacy Benefit Management (PBM) Market Size Market Share by Type (2019-2024)

Figure 45. Middle East & Africa Pharmacy Benefit Management (PBM) Market Size Market Share by Application (2019-2024)

Figure 46. Egypt Pharmacy Benefit Management (PBM) Market Size Growth 2019-2024 (\$ Millions)

Figure 47. South Africa Pharmacy Benefit Management (PBM) Market Size Growth 2019-2024 (\$ Millions)

Figure 48. Israel Pharmacy Benefit Management (PBM) Market Size Growth 2019-2024 (\$ Millions)

Figure 49. Turkey Pharmacy Benefit Management (PBM) Market Size Growth 2019-2024 (\$ Millions)

Figure 50. GCC Country Pharmacy Benefit Management (PBM) Market Size Growth 2019-2024 (\$ Millions)

Figure 51. Americas Pharmacy Benefit Management (PBM) Market Size 2025-2030 (\$ Millions)

Figure 52. APAC Pharmacy Benefit Management (PBM) Market Size 2025-2030 (\$ Millions)

Figure 53. Europe Pharmacy Benefit Management (PBM) Market Size 2025-2030 (\$ Millions)

Figure 54. Middle East & Africa Pharmacy Benefit Management (PBM) Market Size 2025-2030 (\$ Millions)

Figure 55. United States Pharmacy Benefit Management (PBM) Market Size 2025-2030 (\$ Millions)

Figure 56. Canada Pharmacy Benefit Management (PBM) Market Size 2025-2030 (\$ Millions)

Figure 57. Mexico Pharmacy Benefit Management (PBM) Market Size 2025-2030 (\$ Millions)

Figure 58. Brazil Pharmacy Benefit Management (PBM) Market Size 2025-2030 (\$ Millions)

Figure 59. China Pharmacy Benefit Management (PBM) Market Size 2025-2030 (\$ Millions)

Figure 60. Japan Pharmacy Benefit Management (PBM) Market Size 2025-2030 (\$

Millions)

Figure 61. Korea Pharmacy Benefit Management (PBM) Market Size 2025-2030 (\$ Millions)

Figure 62. Southeast Asia Pharmacy Benefit Management (PBM) Market Size 2025-2030 (\$ Millions)

Figure 63. India Pharmacy Benefit Management (PBM) Market Size 2025-2030 (\$ Millions)

Figure 64. Australia Pharmacy Benefit Management (PBM) Market Size 2025-2030 (\$ Millions)

Figure 65. Germany Pharmacy Benefit Management (PBM) Market Size 2025-2030 (\$ Millions)

Figure 66. France Pharmacy Benefit Management (PBM) Market Size 2025-2030 (\$ Millions)

Figure 67. UK Pharmacy Benefit Management (PBM) Market Size 2025-2030 (\$ Millions)

Figure 68. Italy Pharmacy Benefit Management (PBM) Market Size 2025-2030 (\$ Millions)

Figure 69. Russia Pharmacy Benefit Management (PBM) Market Size 2025-2030 (\$ Millions)

Figure 70. Spain Pharmacy Benefit Management (PBM) Market Size 2025-2030 (\$ Millions)

Figure 71. Egypt Pharmacy Benefit Management (PBM) Market Size 2025-2030 (\$ Millions)

Figure 72. South Africa Pharmacy Benefit Management (PBM) Market Size 2025-2030 (\$ Millions)

Figure 73. Israel Pharmacy Benefit Management (PBM) Market Size 2025-2030 (\$ Millions)

Figure 74. Turkey Pharmacy Benefit Management (PBM) Market Size 2025-2030 (\$ Millions)

Figure 75. GCC Countries Pharmacy Benefit Management (PBM) Market Size 2025-2030 (\$ Millions)

Figure 76. Global Pharmacy Benefit Management (PBM) Market Size Market Share Forecast by Type (2025-2030)

Figure 77. Global Pharmacy Benefit Management (PBM) Market Size Market Share Forecast by Application (2025-2030)



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