

Global Pharmacovigilance (PV) Outsourcing Market Growth (Status and Outlook) 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Pharmacovigilance (PV) Outsourcing market size was valued at US\$ million in 2023. With growing demand in downstream market, the Pharmacovigilance (PV) Outsourcing is forecast to a readjusted size of US\$ million by 2030 with a CAGR of % during review period.

The research report highlights the growth potential of the global Pharmacovigilance (PV) Outsourcing market. Pharmacovigilance (PV) Outsourcing are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Pharmacovigilance (PV) Outsourcing. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Pharmacovigilance (PV) Outsourcing market.

The global pharmaceutical market is 1475 billion USD in 2022, growing at a CAGR of 5% during the next six years. The pharmaceutical market includes chemical drugs and biological drugs. For biologics is expected to 381 billion USD in 2022. In comparison, the chemical drug market is estimated to increase from 1005 billion in 2018 to 1094 billion U.S. dollars in 2022. The pharmaceutical market factors such as increasing demand for healthcare, technological advancements, and the rising prevalence of chronic diseases, increase in funding from private & government organizations for development of pharmaceutical manufacturing segments and rise in R&D activities for drugs. However, the industry also faces challenges such as stringent regulations, high costs of research and development, and patent expirations. Companies need to

continuously innovate and adapt to these challenges to stay competitive in the market and ensure their products reach patients in need. Additionally, the COVID-19 pandemic has highlighted the importance of vaccine development and supply chain management, further emphasizing the need for pharmaceutical companies to be agile and responsive to emerging public health needs.

Key Features:

The report on Pharmacovigilance (PV) Outsourcing market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Pharmacovigilance (PV) Outsourcing market. It may include historical data, market segmentation by Type (e.g., Contract Research Organizations (CROs), Business Process Outsourcing (BPOs)), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Pharmacovigilance (PV) Outsourcing market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Pharmacovigilance (PV) Outsourcing market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Pharmacovigilance (PV) Outsourcing industry. This include advancements in Pharmacovigilance (PV) Outsourcing technology, Pharmacovigilance (PV) Outsourcing new entrants, Pharmacovigilance (PV) Outsourcing new investment, and other innovations that are shaping the future of Pharmacovigilance (PV) Outsourcing.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Pharmacovigilance (PV) Outsourcing market. It includes factors influencing customer ' purchasing decisions, preferences for Pharmacovigilance (PV) Outsourcing product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Pharmacovigilance (PV) Outsourcing market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Pharmacovigilance (PV) Outsourcing market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Pharmacovigilance (PV) Outsourcing market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Pharmacovigilance (PV) Outsourcing industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Pharmacovigilance (PV) Outsourcing market.

Market Segmentation:

Pharmacovigilance (PV) Outsourcing market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

Contract Research Organizations (CROs)

Business Process Outsourcing (BPOs)

Segmentation by application

Premarketing Clinical Trial

Post-marketing Clinical Practice

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Accenture

C3i Solutions

Clintec

Covance

Deloitte Touche Tohmatsu Limited

ELC Group

Ergomed

iGATE Corporation

iMED Global Corporation

IQVIA

MarksMan Healthcare

Medpace Holdings

Novartis

Oracle Corporation

Parexel

PharmInvent

PrimeVigilance

Pure Drug Safety

Sciformix

SIRO Clinpharm

Symogen

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Pharmacovigilance (PV) Outsourcing Market Size 2019-2030
 - 2.1.2 Pharmacovigilance (PV) Outsourcing Market Size CAGR by Region 2019 VS 2023 VS 2030
- 2.2 Pharmacovigilance (PV) Outsourcing Segment by Type
 - 2.2.1 Contract Research Organizations (CROs)
 - 2.2.2 Business Process Outsourcing (BPOs)
- 2.3 Pharmacovigilance (PV) Outsourcing Market Size by Type
 - 2.3.1 Pharmacovigilance (PV) Outsourcing Market Size CAGR by Type (2019 VS 2023 VS 2030)
 - 2.3.2 Global Pharmacovigilance (PV) Outsourcing Market Size Market Share by Type (2019-2024)
- 2.4 Pharmacovigilance (PV) Outsourcing Segment by Application
 - 2.4.1 Premarketing Clinical Trial
 - 2.4.2 Post-marketing Clinical Practice
 - 2.4.3 Other
- 2.5 Pharmacovigilance (PV) Outsourcing Market Size by Application
 - 2.5.1 Pharmacovigilance (PV) Outsourcing Market Size CAGR by Application (2019 VS 2023 VS 2030)
 - 2.5.2 Global Pharmacovigilance (PV) Outsourcing Market Size Market Share by Application (2019-2024)

3 PHARMACOVIGILANCE (PV) OUTSOURCING MARKET SIZE BY PLAYER

3.1 Pharmacovigilance (PV) Outsourcing Market Size Market Share by Players

3.1.1 Global Pharmacovigilance (PV) Outsourcing Revenue by Players (2019-2024)

3.1.2 Global Pharmacovigilance (PV) Outsourcing Revenue Market Share by Players (2019-2024)

3.2 Global Pharmacovigilance (PV) Outsourcing Key Players Head office and Products Offered

3.3 Market Concentration Rate Analysis

3.3.1 Competition Landscape Analysis

3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)

3.4 New Products and Potential Entrants

3.5 Mergers & Acquisitions, Expansion

4 PHARMACOVIGILANCE (PV) OUTSOURCING BY REGIONS

4.1 Pharmacovigilance (PV) Outsourcing Market Size by Regions (2019-2024)

4.2 Americas Pharmacovigilance (PV) Outsourcing Market Size Growth (2019-2024)

4.3 APAC Pharmacovigilance (PV) Outsourcing Market Size Growth (2019-2024)

4.4 Europe Pharmacovigilance (PV) Outsourcing Market Size Growth (2019-2024)

4.5 Middle East & Africa Pharmacovigilance (PV) Outsourcing Market Size Growth (2019-2024)

5 AMERICAS

5.1 Americas Pharmacovigilance (PV) Outsourcing Market Size by Country (2019-2024)

5.2 Americas Pharmacovigilance (PV) Outsourcing Market Size by Type (2019-2024)

5.3 Americas Pharmacovigilance (PV) Outsourcing Market Size by Application (2019-2024)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Pharmacovigilance (PV) Outsourcing Market Size by Region (2019-2024)

6.2 APAC Pharmacovigilance (PV) Outsourcing Market Size by Type (2019-2024)

6.3 APAC Pharmacovigilance (PV) Outsourcing Market Size by Application (2019-2024)

6.4 China

6.5 Japan

6.6 Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

7 EUROPE

7.1 Europe Pharmacovigilance (PV) Outsourcing by Country (2019-2024)

7.2 Europe Pharmacovigilance (PV) Outsourcing Market Size by Type (2019-2024)

7.3 Europe Pharmacovigilance (PV) Outsourcing Market Size by Application (2019-2024)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Pharmacovigilance (PV) Outsourcing by Region (2019-2024)

8.2 Middle East & Africa Pharmacovigilance (PV) Outsourcing Market Size by Type (2019-2024)

8.3 Middle East & Africa Pharmacovigilance (PV) Outsourcing Market Size by Application (2019-2024)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 GLOBAL PHARMACOVIGILANCE (PV) OUTSOURCING MARKET FORECAST

10.1 Global Pharmacovigilance (PV) Outsourcing Forecast by Regions (2025-2030)

- 10.1.1 Global Pharmacovigilance (PV) Outsourcing Forecast by Regions (2025-2030)
- 10.1.2 Americas Pharmacovigilance (PV) Outsourcing Forecast
- 10.1.3 APAC Pharmacovigilance (PV) Outsourcing Forecast
- 10.1.4 Europe Pharmacovigilance (PV) Outsourcing Forecast
- 10.1.5 Middle East & Africa Pharmacovigilance (PV) Outsourcing Forecast
- 10.2 Americas Pharmacovigilance (PV) Outsourcing Forecast by Country (2025-2030)
 - 10.2.1 United States Pharmacovigilance (PV) Outsourcing Market Forecast
 - 10.2.2 Canada Pharmacovigilance (PV) Outsourcing Market Forecast
 - 10.2.3 Mexico Pharmacovigilance (PV) Outsourcing Market Forecast
 - 10.2.4 Brazil Pharmacovigilance (PV) Outsourcing Market Forecast
- 10.3 APAC Pharmacovigilance (PV) Outsourcing Forecast by Region (2025-2030)
 - 10.3.1 China Pharmacovigilance (PV) Outsourcing Market Forecast
 - 10.3.2 Japan Pharmacovigilance (PV) Outsourcing Market Forecast
 - 10.3.3 Korea Pharmacovigilance (PV) Outsourcing Market Forecast
 - 10.3.4 Southeast Asia Pharmacovigilance (PV) Outsourcing Market Forecast
 - 10.3.5 India Pharmacovigilance (PV) Outsourcing Market Forecast
 - 10.3.6 Australia Pharmacovigilance (PV) Outsourcing Market Forecast
- 10.4 Europe Pharmacovigilance (PV) Outsourcing Forecast by Country (2025-2030)
 - 10.4.1 Germany Pharmacovigilance (PV) Outsourcing Market Forecast
 - 10.4.2 France Pharmacovigilance (PV) Outsourcing Market Forecast
 - 10.4.3 UK Pharmacovigilance (PV) Outsourcing Market Forecast
 - 10.4.4 Italy Pharmacovigilance (PV) Outsourcing Market Forecast
 - 10.4.5 Russia Pharmacovigilance (PV) Outsourcing Market Forecast
- 10.5 Middle East & Africa Pharmacovigilance (PV) Outsourcing Forecast by Region (2025-2030)
 - 10.5.1 Egypt Pharmacovigilance (PV) Outsourcing Market Forecast
 - 10.5.2 South Africa Pharmacovigilance (PV) Outsourcing Market Forecast
 - 10.5.3 Israel Pharmacovigilance (PV) Outsourcing Market Forecast
 - 10.5.4 Turkey Pharmacovigilance (PV) Outsourcing Market Forecast
 - 10.5.5 GCC Countries Pharmacovigilance (PV) Outsourcing Market Forecast
- 10.6 Global Pharmacovigilance (PV) Outsourcing Forecast by Type (2025-2030)
- 10.7 Global Pharmacovigilance (PV) Outsourcing Forecast by Application (2025-2030)

11 KEY PLAYERS ANALYSIS

- 11.1 Accenture
 - 11.1.1 Accenture Company Information
 - 11.1.2 Accenture Pharmacovigilance (PV) Outsourcing Product Offered
 - 11.1.3 Accenture Pharmacovigilance (PV) Outsourcing Revenue, Gross Margin and

Market Share (2019-2024)

11.1.4 Accenture Main Business Overview

11.1.5 Accenture Latest Developments

11.2 C3i Solutions

11.2.1 C3i Solutions Company Information

11.2.2 C3i Solutions Pharmacovigilance (PV) Outsourcing Product Offered

11.2.3 C3i Solutions Pharmacovigilance (PV) Outsourcing Revenue, Gross Margin and

Market Share (2019-2024)

11.2.4 C3i Solutions Main Business Overview

11.2.5 C3i Solutions Latest Developments

11.3 Clintec

11.3.1 Clintec Company Information

11.3.2 Clintec Pharmacovigilance (PV) Outsourcing Product Offered

11.3.3 Clintec Pharmacovigilance (PV) Outsourcing Revenue, Gross Margin and

Market Share (2019-2024)

11.3.4 Clintec Main Business Overview

11.3.5 Clintec Latest Developments

11.4 Covance

11.4.1 Covance Company Information

11.4.2 Covance Pharmacovigilance (PV) Outsourcing Product Offered

11.4.3 Covance Pharmacovigilance (PV) Outsourcing Revenue, Gross Margin and

Market Share (2019-2024)

11.4.4 Covance Main Business Overview

11.4.5 Covance Latest Developments

11.5 Deloitte Touche Tohmatsu Limited

11.5.1 Deloitte Touche Tohmatsu Limited Company Information

11.5.2 Deloitte Touche Tohmatsu Limited Pharmacovigilance (PV) Outsourcing

Product Offered

11.5.3 Deloitte Touche Tohmatsu Limited Pharmacovigilance (PV) Outsourcing

Revenue, Gross Margin and Market Share (2019-2024)

11.5.4 Deloitte Touche Tohmatsu Limited Main Business Overview

11.5.5 Deloitte Touche Tohmatsu Limited Latest Developments

11.6 ELC Group

11.6.1 ELC Group Company Information

11.6.2 ELC Group Pharmacovigilance (PV) Outsourcing Product Offered

11.6.3 ELC Group Pharmacovigilance (PV) Outsourcing Revenue, Gross Margin and

Market Share (2019-2024)

11.6.4 ELC Group Main Business Overview

11.6.5 ELC Group Latest Developments

11.7 Ergomed

11.7.1 Ergomed Company Information

11.7.2 Ergomed Pharmacovigilance (PV) Outsourcing Product Offered

11.7.3 Ergomed Pharmacovigilance (PV) Outsourcing Revenue, Gross Margin and Market Share (2019-2024)

11.7.4 Ergomed Main Business Overview

11.7.5 Ergomed Latest Developments

11.8 iGATE Corporation

11.8.1 iGATE Corporation Company Information

11.8.2 iGATE Corporation Pharmacovigilance (PV) Outsourcing Product Offered

11.8.3 iGATE Corporation Pharmacovigilance (PV) Outsourcing Revenue, Gross Margin and Market Share (2019-2024)

11.8.4 iGATE Corporation Main Business Overview

11.8.5 iGATE Corporation Latest Developments

11.9 iMED Global Corporation

11.9.1 iMED Global Corporation Company Information

11.9.2 iMED Global Corporation Pharmacovigilance (PV) Outsourcing Product Offered

11.9.3 iMED Global Corporation Pharmacovigilance (PV) Outsourcing Revenue, Gross Margin and Market Share (2019-2024)

11.9.4 iMED Global Corporation Main Business Overview

11.9.5 iMED Global Corporation Latest Developments

11.10 IQVIA

11.10.1 IQVIA Company Information

11.10.2 IQVIA Pharmacovigilance (PV) Outsourcing Product Offered

11.10.3 IQVIA Pharmacovigilance (PV) Outsourcing Revenue, Gross Margin and Market Share (2019-2024)

11.10.4 IQVIA Main Business Overview

11.10.5 IQVIA Latest Developments

11.11 MarksMan Healthcare

11.11.1 MarksMan Healthcare Company Information

11.11.2 MarksMan Healthcare Pharmacovigilance (PV) Outsourcing Product Offered

11.11.3 MarksMan Healthcare Pharmacovigilance (PV) Outsourcing Revenue, Gross Margin and Market Share (2019-2024)

11.11.4 MarksMan Healthcare Main Business Overview

11.11.5 MarksMan Healthcare Latest Developments

11.12 Medpace Holdings

11.12.1 Medpace Holdings Company Information

11.12.2 Medpace Holdings Pharmacovigilance (PV) Outsourcing Product Offered

11.12.3 Medpace Holdings Pharmacovigilance (PV) Outsourcing Revenue, Gross

Margin and Market Share (2019-2024)

11.12.4 Medpace Holdings Main Business Overview

11.12.5 Medpace Holdings Latest Developments

11.13 Novartis

11.13.1 Novartis Company Information

11.13.2 Novartis Pharmacovigilance (PV) Outsourcing Product Offered

11.13.3 Novartis Pharmacovigilance (PV) Outsourcing Revenue, Gross Margin and

Market Share (2019-2024)

11.13.4 Novartis Main Business Overview

11.13.5 Novartis Latest Developments

11.14 Oracle Corporation

11.14.1 Oracle Corporation Company Information

11.14.2 Oracle Corporation Pharmacovigilance (PV) Outsourcing Product Offered

11.14.3 Oracle Corporation Pharmacovigilance (PV) Outsourcing Revenue, Gross

Margin and Market Share (2019-2024)

11.14.4 Oracle Corporation Main Business Overview

11.14.5 Oracle Corporation Latest Developments

11.15 Parexel

11.15.1 Parexel Company Information

11.15.2 Parexel Pharmacovigilance (PV) Outsourcing Product Offered

11.15.3 Parexel Pharmacovigilance (PV) Outsourcing Revenue, Gross Margin and

Market Share (2019-2024)

11.15.4 Parexel Main Business Overview

11.15.5 Parexel Latest Developments

11.16 Pharmlnvent

11.16.1 Pharmlnvent Company Information

11.16.2 Pharmlnvent Pharmacovigilance (PV) Outsourcing Product Offered

11.16.3 Pharmlnvent Pharmacovigilance (PV) Outsourcing Revenue, Gross Margin

and Market Share (2019-2024)

11.16.4 Pharmlnvent Main Business Overview

11.16.5 Pharmlnvent Latest Developments

11.17 PrimeVigilance

11.17.1 PrimeVigilance Company Information

11.17.2 PrimeVigilance Pharmacovigilance (PV) Outsourcing Product Offered

11.17.3 PrimeVigilance Pharmacovigilance (PV) Outsourcing Revenue, Gross Margin

and Market Share (2019-2024)

11.17.4 PrimeVigilance Main Business Overview

11.17.5 PrimeVigilance Latest Developments

11.18 Pure Drug Safety

- 11.18.1 Pure Drug Safety Company Information
- 11.18.2 Pure Drug Safety Pharmacovigilance (PV) Outsourcing Product Offered
- 11.18.3 Pure Drug Safety Pharmacovigilance (PV) Outsourcing Revenue, Gross Margin and Market Share (2019-2024)
- 11.18.4 Pure Drug Safety Main Business Overview
- 11.18.5 Pure Drug Safety Latest Developments
- 11.19 Sciformix
 - 11.19.1 Sciformix Company Information
 - 11.19.2 Sciformix Pharmacovigilance (PV) Outsourcing Product Offered
 - 11.19.3 Sciformix Pharmacovigilance (PV) Outsourcing Revenue, Gross Margin and Market Share (2019-2024)
 - 11.19.4 Sciformix Main Business Overview
 - 11.19.5 Sciformix Latest Developments
- 11.20 SIRO Clinpharm
 - 11.20.1 SIRO Clinpharm Company Information
 - 11.20.2 SIRO Clinpharm Pharmacovigilance (PV) Outsourcing Product Offered
 - 11.20.3 SIRO Clinpharm Pharmacovigilance (PV) Outsourcing Revenue, Gross Margin and Market Share (2019-2024)
 - 11.20.4 SIRO Clinpharm Main Business Overview
 - 11.20.5 SIRO Clinpharm Latest Developments
- 11.21 Symogen
 - 11.21.1 Symogen Company Information
 - 11.21.2 Symogen Pharmacovigilance (PV) Outsourcing Product Offered
 - 11.21.3 Symogen Pharmacovigilance (PV) Outsourcing Revenue, Gross Margin and Market Share (2019-2024)
 - 11.21.4 Symogen Main Business Overview
 - 11.21.5 Symogen Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. Pharmacovigilance (PV) Outsourcing Market Size CAGR by Region (2019 VS 2023 VS 2030) & (\$ Millions)
- Table 2. Major Players of Contract Research Organizations (CROs)
- Table 3. Major Players of Business Process Outsourcing (BPOs)
- Table 4. Pharmacovigilance (PV) Outsourcing Market Size CAGR by Type (2019 VS 2023 VS 2030) & (\$ Millions)
- Table 5. Global Pharmacovigilance (PV) Outsourcing Market Size by Type (2019-2024) & (\$ Millions)
- Table 6. Global Pharmacovigilance (PV) Outsourcing Market Size Market Share by Type (2019-2024)
- Table 7. Pharmacovigilance (PV) Outsourcing Market Size CAGR by Application (2019 VS 2023 VS 2030) & (\$ Millions)
- Table 8. Global Pharmacovigilance (PV) Outsourcing Market Size by Application (2019-2024) & (\$ Millions)
- Table 9. Global Pharmacovigilance (PV) Outsourcing Market Size Market Share by Application (2019-2024)
- Table 10. Global Pharmacovigilance (PV) Outsourcing Revenue by Players (2019-2024) & (\$ Millions)
- Table 11. Global Pharmacovigilance (PV) Outsourcing Revenue Market Share by Player (2019-2024)
- Table 12. Pharmacovigilance (PV) Outsourcing Key Players Head office and Products Offered
- Table 13. Pharmacovigilance (PV) Outsourcing Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)
- Table 14. New Products and Potential Entrants
- Table 15. Mergers & Acquisitions, Expansion
- Table 16. Global Pharmacovigilance (PV) Outsourcing Market Size by Regions 2019-2024 & (\$ Millions)
- Table 17. Global Pharmacovigilance (PV) Outsourcing Market Size Market Share by Regions (2019-2024)
- Table 18. Global Pharmacovigilance (PV) Outsourcing Revenue by Country/Region (2019-2024) & (\$ millions)
- Table 19. Global Pharmacovigilance (PV) Outsourcing Revenue Market Share by Country/Region (2019-2024)
- Table 20. Americas Pharmacovigilance (PV) Outsourcing Market Size by Country

(2019-2024) & (\$ Millions)

Table 21. Americas Pharmacovigilance (PV) Outsourcing Market Size Market Share by Country (2019-2024)

Table 22. Americas Pharmacovigilance (PV) Outsourcing Market Size by Type (2019-2024) & (\$ Millions)

Table 23. Americas Pharmacovigilance (PV) Outsourcing Market Size Market Share by Type (2019-2024)

Table 24. Americas Pharmacovigilance (PV) Outsourcing Market Size by Application (2019-2024) & (\$ Millions)

Table 25. Americas Pharmacovigilance (PV) Outsourcing Market Size Market Share by Application (2019-2024)

Table 26. APAC Pharmacovigilance (PV) Outsourcing Market Size by Region (2019-2024) & (\$ Millions)

Table 27. APAC Pharmacovigilance (PV) Outsourcing Market Size Market Share by Region (2019-2024)

Table 28. APAC Pharmacovigilance (PV) Outsourcing Market Size by Type (2019-2024) & (\$ Millions)

Table 29. APAC Pharmacovigilance (PV) Outsourcing Market Size Market Share by Type (2019-2024)

Table 30. APAC Pharmacovigilance (PV) Outsourcing Market Size by Application (2019-2024) & (\$ Millions)

Table 31. APAC Pharmacovigilance (PV) Outsourcing Market Size Market Share by Application (2019-2024)

Table 32. Europe Pharmacovigilance (PV) Outsourcing Market Size by Country (2019-2024) & (\$ Millions)

Table 33. Europe Pharmacovigilance (PV) Outsourcing Market Size Market Share by Country (2019-2024)

Table 34. Europe Pharmacovigilance (PV) Outsourcing Market Size by Type (2019-2024) & (\$ Millions)

Table 35. Europe Pharmacovigilance (PV) Outsourcing Market Size Market Share by Type (2019-2024)

Table 36. Europe Pharmacovigilance (PV) Outsourcing Market Size by Application (2019-2024) & (\$ Millions)

Table 37. Europe Pharmacovigilance (PV) Outsourcing Market Size Market Share by Application (2019-2024)

Table 38. Middle East & Africa Pharmacovigilance (PV) Outsourcing Market Size by Region (2019-2024) & (\$ Millions)

Table 39. Middle East & Africa Pharmacovigilance (PV) Outsourcing Market Size Market Share by Region (2019-2024)

Table 40. Middle East & Africa Pharmacovigilance (PV) Outsourcing Market Size by Type (2019-2024) & (\$ Millions)

Table 41. Middle East & Africa Pharmacovigilance (PV) Outsourcing Market Size Market Share by Type (2019-2024)

Table 42. Middle East & Africa Pharmacovigilance (PV) Outsourcing Market Size by Application (2019-2024) & (\$ Millions)

Table 43. Middle East & Africa Pharmacovigilance (PV) Outsourcing Market Size Market Share by Application (2019-2024)

Table 44. Key Market Drivers & Growth Opportunities of Pharmacovigilance (PV) Outsourcing

Table 45. Key Market Challenges & Risks of Pharmacovigilance (PV) Outsourcing

Table 46. Key Industry Trends of Pharmacovigilance (PV) Outsourcing

Table 47. Global Pharmacovigilance (PV) Outsourcing Market Size Forecast by Regions (2025-2030) & (\$ Millions)

Table 48. Global Pharmacovigilance (PV) Outsourcing Market Size Market Share Forecast by Regions (2025-2030)

Table 49. Global Pharmacovigilance (PV) Outsourcing Market Size Forecast by Type (2025-2030) & (\$ Millions)

Table 50. Global Pharmacovigilance (PV) Outsourcing Market Size Forecast by Application (2025-2030) & (\$ Millions)

Table 51. Accenture Details, Company Type, Pharmacovigilance (PV) Outsourcing Area Served and Its Competitors

Table 52. Accenture Pharmacovigilance (PV) Outsourcing Product Offered

Table 53. Accenture Pharmacovigilance (PV) Outsourcing Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 54. Accenture Main Business

Table 55. Accenture Latest Developments

Table 56. C3i Solutions Details, Company Type, Pharmacovigilance (PV) Outsourcing Area Served and Its Competitors

Table 57. C3i Solutions Pharmacovigilance (PV) Outsourcing Product Offered

Table 58. C3i Solutions Main Business

Table 59. C3i Solutions Pharmacovigilance (PV) Outsourcing Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 60. C3i Solutions Latest Developments

Table 61. Clintec Details, Company Type, Pharmacovigilance (PV) Outsourcing Area Served and Its Competitors

Table 62. Clintec Pharmacovigilance (PV) Outsourcing Product Offered

Table 63. Clintec Main Business

Table 64. Clintec Pharmacovigilance (PV) Outsourcing Revenue (\$ million), Gross

Margin and Market Share (2019-2024)

Table 65. Clintec Latest Developments

Table 66. Covance Details, Company Type, Pharmacovigilance (PV) Outsourcing Area Served and Its Competitors

Table 67. Covance Pharmacovigilance (PV) Outsourcing Product Offered

Table 68. Covance Main Business

Table 69. Covance Pharmacovigilance (PV) Outsourcing Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 70. Covance Latest Developments

Table 71. Deloitte Touche Tohmatsu Limited Details, Company Type, Pharmacovigilance (PV) Outsourcing Area Served and Its Competitors

Table 72. Deloitte Touche Tohmatsu Limited Pharmacovigilance (PV) Outsourcing Product Offered

Table 73. Deloitte Touche Tohmatsu Limited Main Business

Table 74. Deloitte Touche Tohmatsu Limited Pharmacovigilance (PV) Outsourcing Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 75. Deloitte Touche Tohmatsu Limited Latest Developments

Table 76. ELC Group Details, Company Type, Pharmacovigilance (PV) Outsourcing Area Served and Its Competitors

Table 77. ELC Group Pharmacovigilance (PV) Outsourcing Product Offered

Table 78. ELC Group Main Business

Table 79. ELC Group Pharmacovigilance (PV) Outsourcing Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 80. ELC Group Latest Developments

Table 81. Ergomed Details, Company Type, Pharmacovigilance (PV) Outsourcing Area Served and Its Competitors

Table 82. Ergomed Pharmacovigilance (PV) Outsourcing Product Offered

Table 83. Ergomed Main Business

Table 84. Ergomed Pharmacovigilance (PV) Outsourcing Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 85. Ergomed Latest Developments

Table 86. iGATE Corporation Details, Company Type, Pharmacovigilance (PV) Outsourcing Area Served and Its Competitors

Table 87. iGATE Corporation Pharmacovigilance (PV) Outsourcing Product Offered

Table 88. iGATE Corporation Main Business

Table 89. iGATE Corporation Pharmacovigilance (PV) Outsourcing Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 90. iGATE Corporation Latest Developments

Table 91. iMED Global Corporation Details, Company Type, Pharmacovigilance (PV)

Outsourcing Area Served and Its Competitors

Table 92. iMED Global Corporation Pharmacovigilance (PV) Outsourcing Product Offered

Table 93. iMED Global Corporation Main Business

Table 94. iMED Global Corporation Pharmacovigilance (PV) Outsourcing Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 95. iMED Global Corporation Latest Developments

Table 96. IQVIA Details, Company Type, Pharmacovigilance (PV) Outsourcing Area Served and Its Competitors

Table 97. IQVIA Pharmacovigilance (PV) Outsourcing Product Offered

Table 98. IQVIA Main Business

Table 99. IQVIA Pharmacovigilance (PV) Outsourcing Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 100. IQVIA Latest Developments

Table 101. MarksMan Healthcare Details, Company Type, Pharmacovigilance (PV) Outsourcing Area Served and Its Competitors

Table 102. MarksMan Healthcare Pharmacovigilance (PV) Outsourcing Product Offered

Table 103. MarksMan Healthcare Pharmacovigilance (PV) Outsourcing Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 104. MarksMan Healthcare Main Business

Table 105. MarksMan Healthcare Latest Developments

Table 106. Medpace Holdings Details, Company Type, Pharmacovigilance (PV) Outsourcing Area Served and Its Competitors

Table 107. Medpace Holdings Pharmacovigilance (PV) Outsourcing Product Offered

Table 108. Medpace Holdings Main Business

Table 109. Medpace Holdings Pharmacovigilance (PV) Outsourcing Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 110. Medpace Holdings Latest Developments

Table 111. Novartis Details, Company Type, Pharmacovigilance (PV) Outsourcing Area Served and Its Competitors

Table 112. Novartis Pharmacovigilance (PV) Outsourcing Product Offered

Table 113. Novartis Main Business

Table 114. Novartis Pharmacovigilance (PV) Outsourcing Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 115. Novartis Latest Developments

Table 116. Oracle Corporation Details, Company Type, Pharmacovigilance (PV) Outsourcing Area Served and Its Competitors

Table 117. Oracle Corporation Pharmacovigilance (PV) Outsourcing Product Offered

Table 118. Oracle Corporation Main Business

Table 119. Oracle Corporation Pharmacovigilance (PV) Outsourcing Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 120. Oracle Corporation Latest Developments

Table 121. Parexel Details, Company Type, Pharmacovigilance (PV) Outsourcing Area Served and Its Competitors

Table 122. Parexel Pharmacovigilance (PV) Outsourcing Product Offered

Table 123. Parexel Main Business

Table 124. Parexel Pharmacovigilance (PV) Outsourcing Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 125. Parexel Latest Developments

Table 126. PharmInvent Details, Company Type, Pharmacovigilance (PV) Outsourcing Area Served and Its Competitors

Table 127. PharmInvent Pharmacovigilance (PV) Outsourcing Product Offered

Table 128. PharmInvent Main Business

Table 129. PharmInvent Pharmacovigilance (PV) Outsourcing Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 130. PharmInvent Latest Developments

Table 131. PrimeVigilance Details, Company Type, Pharmacovigilance (PV) Outsourcing Area Served and Its Competitors

Table 132. PrimeVigilance Pharmacovigilance (PV) Outsourcing Product Offered

Table 133. PrimeVigilance Main Business

Table 134. PrimeVigilance Pharmacovigilance (PV) Outsourcing Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 135. PrimeVigilance Latest Developments

Table 136. Pure Drug Safety Details, Company Type, Pharmacovigilance (PV) Outsourcing Area Served and Its Competitors

Table 137. Pure Drug Safety Pharmacovigilance (PV) Outsourcing Product Offered

Table 138. Pure Drug Safety Main Business

Table 139. Pure Drug Safety Pharmacovigilance (PV) Outsourcing Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 140. Pure Drug Safety Latest Developments

Table 141. Sciformix Details, Company Type, Pharmacovigilance (PV) Outsourcing Area Served and Its Competitors

Table 142. Sciformix Pharmacovigilance (PV) Outsourcing Product Offered

Table 143. Sciformix Main Business

Table 144. Sciformix Pharmacovigilance (PV) Outsourcing Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 145. Sciformix Latest Developments

Table 146. SIRO Clinpharm Details, Company Type, Pharmacovigilance (PV)

Outsourcing Area Served and Its Competitors

Table 147. SIRO Clinpharm Pharmacovigilance (PV) Outsourcing Product Offered

Table 148. SIRO Clinpharm Main Business

Table 149. SIRO Clinpharm Pharmacovigilance (PV) Outsourcing Revenue (\$ million),
Gross Margin and Market Share (2019-2024)

Table 150. SIRO Clinpharm Latest Developments

Table 151. Symogen Details, Company Type, Pharmacovigilance (PV) Outsourcing
Area Served and Its Competitors

Table 152. Symogen Pharmacovigilance (PV) Outsourcing Product Offered

Table 153. Symogen Pharmacovigilance (PV) Outsourcing Revenue (\$ million), Gross
Margin and Market Share (2019-2024)

Table 154. Symogen Main Business

Table 155. Symogen Latest Developments

List Of Figures

LIST OF FIGURES

Figure 1. Pharmacovigilance (PV) Outsourcing Report Years Considered

Figure 2. Research Objectives

Figure 3. Research Methodology

Figure 4. Research Process and Data Source

Figure 5. Global Pharmacovigilance (PV) Outsourcing Market Size Growth Rate
2019-2030 (\$ Millions)

Figure 6. Pharmacovigilance (PV) Outsourcing Sales by Geographic Region (2019,
2023 & 2030) & (\$ millions)

Figure 7. Pharmacovigilance (PV) Outsourcing Sales Market Share by Country/Region
(2023)

Figure 8. Pharmacovigilance (PV) Outsourcing Sales Market Share by Country/Region
(2019, 2023 & 2030)

Figure 9. Global Pharmacovigilance (PV) Outsourcing Market Size Market Share by
Type in 2023

Figure 10. Pharmacovigilance (PV) Outsourcing in Premarketing Clinical Trial

Figure 11. Global Pharmacovigilance (PV) Outsourcing Market: Premarketing Clinical
Trial (2019-2024) & (\$ Millions)

Figure 12. Pharmacovigilance (PV) Outsourcing in Post-marketing Clinical Practice

Figure 13. Global Pharmacovigilance (PV) Outsourcing Market: Post-marketing Clinical
Practice (2019-2024) & (\$ Millions)

Figure 14. Pharmacovigilance (PV) Outsourcing in Other

Figure 15. Global Pharmacovigilance (PV) Outsourcing Market: Other (2019-2024) & (\$
Millions)

Figure 16. Global Pharmacovigilance (PV) Outsourcing Market Size Market Share by
Application in 2023

Figure 17. Global Pharmacovigilance (PV) Outsourcing Revenue Market Share by
Player in 2023

Figure 18. Global Pharmacovigilance (PV) Outsourcing Market Size Market Share by
Regions (2019-2024)

Figure 19. Americas Pharmacovigilance (PV) Outsourcing Market Size 2019-2024 (\$
Millions)

Figure 20. APAC Pharmacovigilance (PV) Outsourcing Market Size 2019-2024 (\$
Millions)

Figure 21. Europe Pharmacovigilance (PV) Outsourcing Market Size 2019-2024 (\$
Millions)

Figure 22. Middle East & Africa Pharmacovigilance (PV) Outsourcing Market Size 2019-2024 (\$ Millions)

Figure 23. Americas Pharmacovigilance (PV) Outsourcing Value Market Share by Country in 2023

Figure 24. United States Pharmacovigilance (PV) Outsourcing Market Size Growth 2019-2024 (\$ Millions)

Figure 25. Canada Pharmacovigilance (PV) Outsourcing Market Size Growth 2019-2024 (\$ Millions)

Figure 26. Mexico Pharmacovigilance (PV) Outsourcing Market Size Growth 2019-2024 (\$ Millions)

Figure 27. Brazil Pharmacovigilance (PV) Outsourcing Market Size Growth 2019-2024 (\$ Millions)

Figure 28. APAC Pharmacovigilance (PV) Outsourcing Market Size Market Share by Region in 2023

Figure 29. APAC Pharmacovigilance (PV) Outsourcing Market Size Market Share by Type in 2023

Figure 30. APAC Pharmacovigilance (PV) Outsourcing Market Size Market Share by Application in 2023

Figure 31. China Pharmacovigilance (PV) Outsourcing Market Size Growth 2019-2024 (\$ Millions)

Figure 32. Japan Pharmacovigilance (PV) Outsourcing Market Size Growth 2019-2024 (\$ Millions)

Figure 33. Korea Pharmacovigilance (PV) Outsourcing Market Size Growth 2019-2024 (\$ Millions)

Figure 34. Southeast Asia Pharmacovigilance (PV) Outsourcing Market Size Growth 2019-2024 (\$ Millions)

Figure 35. India Pharmacovigilance (PV) Outsourcing Market Size Growth 2019-2024 (\$ Millions)

Figure 36. Australia Pharmacovigilance (PV) Outsourcing Market Size Growth 2019-2024 (\$ Millions)

Figure 37. Europe Pharmacovigilance (PV) Outsourcing Market Size Market Share by Country in 2023

Figure 38. Europe Pharmacovigilance (PV) Outsourcing Market Size Market Share by Type (2019-2024)

Figure 39. Europe Pharmacovigilance (PV) Outsourcing Market Size Market Share by Application (2019-2024)

Figure 40. Germany Pharmacovigilance (PV) Outsourcing Market Size Growth 2019-2024 (\$ Millions)

Figure 41. France Pharmacovigilance (PV) Outsourcing Market Size Growth 2019-2024

(\$ Millions)

Figure 42. UK Pharmacovigilance (PV) Outsourcing Market Size Growth 2019-2024 (\$ Millions)

Figure 43. Italy Pharmacovigilance (PV) Outsourcing Market Size Growth 2019-2024 (\$ Millions)

Figure 44. Russia Pharmacovigilance (PV) Outsourcing Market Size Growth 2019-2024 (\$ Millions)

Figure 45. Middle East & Africa Pharmacovigilance (PV) Outsourcing Market Size Market Share by Region (2019-2024)

Figure 46. Middle East & Africa Pharmacovigilance (PV) Outsourcing Market Size Market Share by Type (2019-2024)

Figure 47. Middle East & Africa Pharmacovigilance (PV) Outsourcing Market Size Market Share by Application (2019-2024)

Figure 48. Egypt Pharmacovigilance (PV) Outsourcing Market Size Growth 2019-2024 (\$ Millions)

Figure 49. South Africa Pharmacovigilance (PV) Outsourcing Market Size Growth 2019-2024 (\$ Millions)

Figure 50. Israel Pharmacovigilance (PV) Outsourcing Market Size Growth 2019-2024 (\$ Millions)

Figure 51. Turkey Pharmacovigilance (PV) Outsourcing Market Size Growth 2019-2024 (\$ Millions)

Figure 52. GCC Country Pharmacovigilance (PV) Outsourcing Market Size Growth 2019-2024 (\$ Millions)

Figure 53. Americas Pharmacovigilance (PV) Outsourcing Market Size 2025-2030 (\$ Millions)

Figure 54. APAC Pharmacovigilance (PV) Outsourcing Market Size 2025-2030 (\$ Millions)

Figure 55. Europe Pharmacovigilance (PV) Outsourcing Market Size 2025-2030 (\$ Millions)

Figure 56. Middle East & Africa Pharmacovigilance (PV) Outsourcing Market Size 2025-2030 (\$ Millions)

Figure 57. United States Pharmacovigilance (PV) Outsourcing Market Size 2025-2030 (\$ Millions)

Figure 58. Canada Pharmacovigilance (PV) Outsourcing Market Size 2025-2030 (\$ Millions)

Figure 59. Mexico Pharmacovigilance (PV) Outsourcing Market Size 2025-2030 (\$ Millions)

Figure 60. Brazil Pharmacovigilance (PV) Outsourcing Market Size 2025-2030 (\$ Millions)

Figure 61. China Pharmacovigilance (PV) Outsourcing Market Size 2025-2030 (\$ Millions)

Figure 62. Japan Pharmacovigilance (PV) Outsourcing Market Size 2025-2030 (\$ Millions)

Figure 63. Korea Pharmacovigilance (PV) Outsourcing Market Size 2025-2030 (\$ Millions)

Figure 64. Southeast Asia Pharmacovigilance (PV) Outsourcing Market Size 2025-2030 (\$ Millions)

Figure 65. India Pharmacovigilance (PV) Outsourcing Market Size 2025-2030 (\$ Millions)

Figure 66. Australia Pharmacovigilance (PV) Outsourcing Market Size 2025-2030 (\$ Millions)

Figure 67. Germany Pharmacovigilance (PV) Outsourcing Market Size 2025-2030 (\$ Millions)

Figure 68. France Pharmacovigilance (PV) Outsourcing Market Size 2025-2030 (\$ Millions)

Figure 69. UK Pharmacovigilance (PV) Outsourcing Market Size 2025-2030 (\$ Millions)

Figure 70. Italy Pharmacovigilance (PV) Outsourcing Market Size 2025-2030 (\$ Millions)

Figure 71. Russia Pharmacovigilance (PV) Outsourcing Market Size 2025-2030 (\$ Millions)

Figure 72. Spain Pharmacovigilance (PV) Outsourcing Market Size 2025-2030 (\$ Millions)

Figure 73. Egypt Pharmacovigilance (PV) Outsourcing Market Size 2025-2030 (\$ Millions)

Figure 74. South Africa Pharmacovigilance (PV) Outsourcing Market Size 2025-2030 (\$ Millions)

Figure 75. Israel Pharmacovigilance (PV) Outsourcing Market Size 2025-2030 (\$ Millions)

Figure 76. Turkey Pharmacovigilance (PV) Outsourcing Market Size 2025-2030 (\$ Millions)

Figure 77. GCC Countries Pharmacovigilance (PV) Outsourcing Market Size 2025-2030 (\$ Millions)

Figure 78. Global Pharmacovigilance (PV) Outsourcing Market Size Market Share Forecast by Type (2025-2030)

Figure 79. Global Pharmacovigilance (PV) Outsourcing Market Size Market Share Forecast by Application (2025-2030)

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