

Global Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Growth (Status and Outlook) 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) market size was valued at US\$ 9383.3 million in 2023. With growing demand in downstream market, the Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) is forecast to a readjusted size of US\$ 25340 million by 2030 with a CAGR of 15.2% during review period.

The research report highlights the growth potential of the global Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) market. Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx). Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) market.

The global pharmaceutical market is 1475 billion USD in 2022, growing at a CAGR of 5% during the next six years. The pharmaceutical market includes chemical drugs and biological drugs. For biologics is expected to 381 billion USD in 2022. In comparison, the chemical drug market is estimated to increase from 1005 billion in 2018 to 1094 billion U.S. dollars in 2022. The pharmaceutical market factors such as increasing

demand for healthcare, technological advancements, and the rising prevalence of chronic diseases, increase in funding from private & government organizations for development of pharmaceutical manufacturing segments and rise in R&D activities for drugs. However, the industry also faces challenges such as stringent regulations, high costs of research and development, and patent expirations. Companies need to continuously innovate and adapt to these challenges to stay competitive in the market and ensure their products reach patients in need. Additionally, the COVID-19 pandemic has highlighted the importance of vaccine development and supply chain management, further emphasizing the need for pharmaceutical companies to be agile and responsive to emerging public health needs.

Key Features:

The report on Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) market. It may include historical data, market segmentation by Type (e.g., PCR, In-situ Hybridization), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) industry. This include advancements in Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx)

technology, Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) new entrants, Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) new investment, and other innovations that are shaping the future of Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx).

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) market. It includes factors influencing customer ' purchasing decisions, preferences for Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) market.

Market Segmentation:

Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) market is split by Type and by Application. For the period 2019-2030, the growth among

segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

PCR

In-situ Hybridization

Immunohistochemistry

Sequencing

Others

Segmentation by application

Oncology

Neurological Disorders

Cardiovascular Disease

Immunological Disorders

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Qiagen NV

GE Healthcare

Agilent Technologies

F Hoffman La Roche

Foundation Medicine

Thermo Fisher Scientific Inc.

Leica Biosystems Nussloch GmbH

Pfizer

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

2.1 World Market Overview

- 2.1.1 Global Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size 2019-2030
- 2.1.2 Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size CAGR by Region 2019 VS 2023 VS 2030

2.2 Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Segment by Type

- 2.2.1 PCR
- 2.2.2 In-situ Hybridization
- 2.2.3 Immunohistochemistry
- 2.2.4 Sequencing
- 2.2.5 Others

2.3 Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size by Type

- 2.3.1 Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size CAGR by Type (2019 VS 2023 VS 2030)
- 2.3.2 Global Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size Market Share by Type (2019-2024)

2.4 Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Segment by Application

- 2.4.1 Oncology
- 2.4.2 Neurological Disorders
- 2.4.3 Cardiovascular Disease
- 2.4.4 Immunological Disorders

2.4.5 Others

2.5 Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx)

Market Size by Application

2.5.1 Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx)

Market Size CAGR by Application (2019 VS 2023 VS 2030)

2.5.2 Global Pharmacogenomics Technology & Theranostics & Companion

Diagnostics (CDx) Market Size Market Share by Application (2019-2024)

3 PHARMACOGENOMICS TECHNOLOGY & THERANOSTICS & COMPANION DIAGNOSTICS (CDX) MARKET SIZE BY PLAYER

3.1 Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx)

Market Size Market Share by Players

3.1.1 Global Pharmacogenomics Technology & Theranostics & Companion

Diagnostics (CDx) Revenue by Players (2019-2024)

3.1.2 Global Pharmacogenomics Technology & Theranostics & Companion

Diagnostics (CDx) Revenue Market Share by Players (2019-2024)

3.2 Global Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Key Players Head office and Products Offered

3.3 Market Concentration Rate Analysis

3.3.1 Competition Landscape Analysis

3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)

3.4 New Products and Potential Entrants

3.5 Mergers & Acquisitions, Expansion

4 PHARMACOGENOMICS TECHNOLOGY & THERANOSTICS & COMPANION DIAGNOSTICS (CDX) BY REGIONS

4.1 Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx)

Market Size by Regions (2019-2024)

4.2 Americas Pharmacogenomics Technology & Theranostics & Companion

Diagnostics (CDx) Market Size Growth (2019-2024)

4.3 APAC Pharmacogenomics Technology & Theranostics & Companion Diagnostics

(CDx) Market Size Growth (2019-2024)

4.4 Europe Pharmacogenomics Technology & Theranostics & Companion Diagnostics

(CDx) Market Size Growth (2019-2024)

4.5 Middle East & Africa Pharmacogenomics Technology & Theranostics & Companion

Diagnostics (CDx) Market Size Growth (2019-2024)

5 AMERICAS

5.1 Americas Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size by Country (2019-2024)

5.2 Americas Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size by Type (2019-2024)

5.3 Americas Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size by Application (2019-2024)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size by Region (2019-2024)

6.2 APAC Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size by Type (2019-2024)

6.3 APAC Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size by Application (2019-2024)

6.4 China

6.5 Japan

6.6 Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

7 EUROPE

7.1 Europe Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) by Country (2019-2024)

7.2 Europe Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size by Type (2019-2024)

7.3 Europe Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size by Application (2019-2024)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) by Region (2019-2024)

8.2 Middle East & Africa Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size by Type (2019-2024)

8.3 Middle East & Africa Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size by Application (2019-2024)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 GLOBAL PHARMACOGENOMICS TECHNOLOGY & THERANOSTICS & COMPANION DIAGNOSTICS (CDX) MARKET FORECAST

10.1 Global Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Forecast by Regions (2025-2030)

10.1.1 Global Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Forecast by Regions (2025-2030)

10.1.2 Americas Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Forecast

10.1.3 APAC Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Forecast

10.1.4 Europe Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Forecast

10.1.5 Middle East & Africa Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Forecast

10.2 Americas Pharmacogenomics Technology & Theranostics & Companion

Diagnostics (CDx) Forecast by Country (2025-2030)

10.2.1 United States Pharmacogenomics Technology & Theranostics & Companion

Diagnostics (CDx) Market Forecast

10.2.2 Canada Pharmacogenomics Technology & Theranostics & Companion

Diagnostics (CDx) Market Forecast

10.2.3 Mexico Pharmacogenomics Technology & Theranostics & Companion

Diagnostics (CDx) Market Forecast

10.2.4 Brazil Pharmacogenomics Technology & Theranostics & Companion

Diagnostics (CDx) Market Forecast

10.3 APAC Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Forecast by Region (2025-2030)

10.3.1 China Pharmacogenomics Technology & Theranostics & Companion

Diagnostics (CDx) Market Forecast

10.3.2 Japan Pharmacogenomics Technology & Theranostics & Companion

Diagnostics (CDx) Market Forecast

10.3.3 Korea Pharmacogenomics Technology & Theranostics & Companion

Diagnostics (CDx) Market Forecast

10.3.4 Southeast Asia Pharmacogenomics Technology & Theranostics & Companion

Diagnostics (CDx) Market Forecast

10.3.5 India Pharmacogenomics Technology & Theranostics & Companion

Diagnostics (CDx) Market Forecast

10.3.6 Australia Pharmacogenomics Technology & Theranostics & Companion

Diagnostics (CDx) Market Forecast

10.4 Europe Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Forecast by Country (2025-2030)

10.4.1 Germany Pharmacogenomics Technology & Theranostics & Companion

Diagnostics (CDx) Market Forecast

10.4.2 France Pharmacogenomics Technology & Theranostics & Companion

Diagnostics (CDx) Market Forecast

10.4.3 UK Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Forecast

10.4.4 Italy Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Forecast

10.4.5 Russia Pharmacogenomics Technology & Theranostics & Companion

Diagnostics (CDx) Market Forecast

10.5 Middle East & Africa Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Forecast by Region (2025-2030)

10.5.1 Egypt Pharmacogenomics Technology & Theranostics & Companion

Diagnostics (CDx) Market Forecast

10.5.2 South Africa Pharmacogenomics Technology & Theranostics & Companion
Diagnostics (CDx) Market Forecast

10.5.3 Israel Pharmacogenomics Technology & Theranostics & Companion
Diagnostics (CDx) Market Forecast

10.5.4 Turkey Pharmacogenomics Technology & Theranostics & Companion
Diagnostics (CDx) Market Forecast

10.5.5 GCC Countries Pharmacogenomics Technology & Theranostics & Companion
Diagnostics (CDx) Market Forecast

10.6 Global Pharmacogenomics Technology & Theranostics & Companion Diagnostics
(CDx) Forecast by Type (2025-2030)

10.7 Global Pharmacogenomics Technology & Theranostics & Companion Diagnostics
(CDx) Forecast by Application (2025-2030)

11 KEY PLAYERS ANALYSIS

11.1 Qiagen NV

11.1.1 Qiagen NV Company Information

11.1.2 Qiagen NV Pharmacogenomics Technology & Theranostics & Companion
Diagnostics (CDx) Product Offered

11.1.3 Qiagen NV Pharmacogenomics Technology & Theranostics & Companion
Diagnostics (CDx) Revenue, Gross Margin and Market Share (2019-2024)

11.1.4 Qiagen NV Main Business Overview

11.1.5 Qiagen NV Latest Developments

11.2 GE Healthcare

11.2.1 GE Healthcare Company Information

11.2.2 GE Healthcare Pharmacogenomics Technology & Theranostics & Companion
Diagnostics (CDx) Product Offered

11.2.3 GE Healthcare Pharmacogenomics Technology & Theranostics & Companion
Diagnostics (CDx) Revenue, Gross Margin and Market Share (2019-2024)

11.2.4 GE Healthcare Main Business Overview

11.2.5 GE Healthcare Latest Developments

11.3 Agilent Technologies

11.3.1 Agilent Technologies Company Information

11.3.2 Agilent Technologies Pharmacogenomics Technology & Theranostics &
Companion Diagnostics (CDx) Product Offered

11.3.3 Agilent Technologies Pharmacogenomics Technology & Theranostics &
Companion Diagnostics (CDx) Revenue, Gross Margin and Market Share (2019-2024)

11.3.4 Agilent Technologies Main Business Overview

11.3.5 Agilent Technologies Latest Developments

11.4 F Hoffman La Roche

11.4.1 F Hoffman La Roche Company Information

11.4.2 F Hoffman La Roche Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Product Offered

11.4.3 F Hoffman La Roche Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Revenue, Gross Margin and Market Share (2019-2024)

11.4.4 F Hoffman La Roche Main Business Overview

11.4.5 F Hoffman La Roche Latest Developments

11.5 Foundation Medicine

11.5.1 Foundation Medicine Company Information

11.5.2 Foundation Medicine Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Product Offered

11.5.3 Foundation Medicine Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Revenue, Gross Margin and Market Share (2019-2024)

11.5.4 Foundation Medicine Main Business Overview

11.5.5 Foundation Medicine Latest Developments

11.6 Thermo Fisher Scientific Inc.

11.6.1 Thermo Fisher Scientific Inc. Company Information

11.6.2 Thermo Fisher Scientific Inc. Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Product Offered

11.6.3 Thermo Fisher Scientific Inc. Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Revenue, Gross Margin and Market Share (2019-2024)

11.6.4 Thermo Fisher Scientific Inc. Main Business Overview

11.6.5 Thermo Fisher Scientific Inc. Latest Developments

11.7 Leica Biosystems Nussloch GmbH

11.7.1 Leica Biosystems Nussloch GmbH Company Information

11.7.2 Leica Biosystems Nussloch GmbH Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Product Offered

11.7.3 Leica Biosystems Nussloch GmbH Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Revenue, Gross Margin and Market Share (2019-2024)

11.7.4 Leica Biosystems Nussloch GmbH Main Business Overview

11.7.5 Leica Biosystems Nussloch GmbH Latest Developments

11.8 Pfizer

11.8.1 Pfizer Company Information

11.8.2 Pfizer Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Product Offered

11.8.3 Pfizer Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Revenue, Gross Margin and Market Share (2019-2024)

11.8.4 Pfizer Main Business Overview

11.8.5 Pfizer Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size CAGR by Region (2019 VS 2023 VS 2030) & (\$ Millions)
- Table 2. Major Players of PCR
- Table 3. Major Players of In-situ Hybridization
- Table 4. Major Players of Immunohistochemistry
- Table 5. Major Players of Sequencing
- Table 6. Major Players of Others
- Table 7. Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size CAGR by Type (2019 VS 2023 VS 2030) & (\$ Millions)
- Table 8. Global Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size by Type (2019-2024) & (\$ Millions)
- Table 9. Global Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size Market Share by Type (2019-2024)
- Table 10. Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size CAGR by Application (2019 VS 2023 VS 2030) & (\$ Millions)
- Table 11. Global Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size by Application (2019-2024) & (\$ Millions)
- Table 12. Global Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size Market Share by Application (2019-2024)
- Table 13. Global Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Revenue by Players (2019-2024) & (\$ Millions)
- Table 14. Global Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Revenue Market Share by Player (2019-2024)
- Table 15. Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Key Players Head office and Products Offered
- Table 16. Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)
- Table 17. New Products and Potential Entrants
- Table 18. Mergers & Acquisitions, Expansion
- Table 19. Global Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size by Regions 2019-2024 & (\$ Millions)
- Table 20. Global Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size Market Share by Regions (2019-2024)
- Table 21. Global Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Revenue by Country/Region (2019-2024) & (\$ millions)

Table 22. Global Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Revenue Market Share by Country/Region (2019-2024)
Table 23. Americas Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size by Country (2019-2024) & (\$ Millions)
Table 24. Americas Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size Market Share by Country (2019-2024)
Table 25. Americas Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size by Type (2019-2024) & (\$ Millions)
Table 26. Americas Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size Market Share by Type (2019-2024)
Table 27. Americas Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size by Application (2019-2024) & (\$ Millions)
Table 28. Americas Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size Market Share by Application (2019-2024)
Table 29. APAC Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size by Region (2019-2024) & (\$ Millions)
Table 30. APAC Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size Market Share by Region (2019-2024)
Table 31. APAC Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size by Type (2019-2024) & (\$ Millions)
Table 32. APAC Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size Market Share by Type (2019-2024)
Table 33. APAC Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size by Application (2019-2024) & (\$ Millions)
Table 34. APAC Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size Market Share by Application (2019-2024)
Table 35. Europe Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size by Country (2019-2024) & (\$ Millions)
Table 36. Europe Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size Market Share by Country (2019-2024)
Table 37. Europe Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size by Type (2019-2024) & (\$ Millions)
Table 38. Europe Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size Market Share by Type (2019-2024)
Table 39. Europe Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size by Application (2019-2024) & (\$ Millions)
Table 40. Europe Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size Market Share by Application (2019-2024)
Table 41. Middle East & Africa Pharmacogenomics Technology & Theranostics &

Companion Diagnostics (CDx) Market Size by Region (2019-2024) & (\$ Millions)

Table 42. Middle East & Africa Pharmacogenomics Technology & Theranostics &

Companion Diagnostics (CDx) Market Size Market Share by Region (2019-2024)

Table 43. Middle East & Africa Pharmacogenomics Technology & Theranostics &

Companion Diagnostics (CDx) Market Size by Type (2019-2024) & (\$ Millions)

Table 44. Middle East & Africa Pharmacogenomics Technology & Theranostics &

Companion Diagnostics (CDx) Market Size Market Share by Type (2019-2024)

Table 45. Middle East & Africa Pharmacogenomics Technology & Theranostics &

Companion Diagnostics (CDx) Market Size by Application (2019-2024) & (\$ Millions)

Table 46. Middle East & Africa Pharmacogenomics Technology & Theranostics &

Companion Diagnostics (CDx) Market Size Market Share by Application (2019-2024)

Table 47. Key Market Drivers & Growth Opportunities of Pharmacogenomics

Technology & Theranostics & Companion Diagnostics (CDx)

Table 48. Key Market Challenges & Risks of Pharmacogenomics Technology &

Theranostics & Companion Diagnostics (CDx)

Table 49. Key Industry Trends of Pharmacogenomics Technology & Theranostics &

Companion Diagnostics (CDx)

Table 50. Global Pharmacogenomics Technology & Theranostics & Companion

Diagnostics (CDx) Market Size Forecast by Regions (2025-2030) & (\$ Millions)

Table 51. Global Pharmacogenomics Technology & Theranostics & Companion

Diagnostics (CDx) Market Size Market Share Forecast by Regions (2025-2030)

Table 52. Global Pharmacogenomics Technology & Theranostics & Companion

Diagnostics (CDx) Market Size Forecast by Type (2025-2030) & (\$ Millions)

Table 53. Global Pharmacogenomics Technology & Theranostics & Companion

Diagnostics (CDx) Market Size Forecast by Application (2025-2030) & (\$ Millions)

Table 54. Qiagen NV Details, Company Type, Pharmacogenomics Technology &

Theranostics & Companion Diagnostics (CDx) Area Served and Its Competitors

Table 55. Qiagen NV Pharmacogenomics Technology & Theranostics & Companion

Diagnostics (CDx) Product Offered

Table 56. Qiagen NV Pharmacogenomics Technology & Theranostics & Companion

Diagnostics (CDx) Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 57. Qiagen NV Main Business

Table 58. Qiagen NV Latest Developments

Table 59. GE Healthcare Details, Company Type, Pharmacogenomics Technology &

Theranostics & Companion Diagnostics (CDx) Area Served and Its Competitors

Table 60. GE Healthcare Pharmacogenomics Technology & Theranostics & Companion

Diagnostics (CDx) Product Offered

Table 61. GE Healthcare Main Business

Table 62. GE Healthcare Pharmacogenomics Technology & Theranostics & Companion

Diagnostics (CDx) Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 63. GE Healthcare Latest Developments

Table 64. Agilent Technologies Details, Company Type, Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Area Served and Its Competitors

Table 65. Agilent Technologies Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Product Offered

Table 66. Agilent Technologies Main Business

Table 67. Agilent Technologies Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 68. Agilent Technologies Latest Developments

Table 69. F Hoffman La Roche Details, Company Type, Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Area Served and Its Competitors

Table 70. F Hoffman La Roche Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Product Offered

Table 71. F Hoffman La Roche Main Business

Table 72. F Hoffman La Roche Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 73. F Hoffman La Roche Latest Developments

Table 74. Foundation Medicine Details, Company Type, Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Area Served and Its Competitors

Table 75. Foundation Medicine Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Product Offered

Table 76. Foundation Medicine Main Business

Table 77. Foundation Medicine Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 78. Foundation Medicine Latest Developments

Table 79. Thermo Fisher Scientific Inc. Details, Company Type, Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Area Served and Its Competitors

Table 80. Thermo Fisher Scientific Inc. Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Product Offered

Table 81. Thermo Fisher Scientific Inc. Main Business

Table 82. Thermo Fisher Scientific Inc. Pharmacogenomics Technology & Theranostics

& Companion Diagnostics (CDx) Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 83. Thermo Fisher Scientific Inc. Latest Developments

Table 84. Leica Biosystems Nussloch GmbH Details, Company Type, Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Area Served and Its Competitors

Table 85. Leica Biosystems Nussloch GmbH Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Product Offered

Table 86. Leica Biosystems Nussloch GmbH Main Business

Table 87. Leica Biosystems Nussloch GmbH Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 88. Leica Biosystems Nussloch GmbH Latest Developments

Table 89. Pfizer Details, Company Type, Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Area Served and Its Competitors

Table 90. Pfizer Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Product Offered

Table 91. Pfizer Main Business

Table 92. Pfizer Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 93. Pfizer Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Report Years Considered
- Figure 2. Research Objectives
- Figure 3. Research Methodology
- Figure 4. Research Process and Data Source
- Figure 5. Global Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size Growth Rate 2019-2030 (\$ Millions)
- Figure 6. Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Sales by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Figure 7. Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Sales Market Share by Country/Region (2023)
- Figure 8. Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Sales Market Share by Country/Region (2019, 2023 & 2030)
- Figure 9. Global Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size Market Share by Type in 2023
- Figure 10. Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) in Oncology
- Figure 11. Global Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market: Oncology (2019-2024) & (\$ Millions)
- Figure 12. Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) in Neurological Disorders
- Figure 13. Global Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market: Neurological Disorders (2019-2024) & (\$ Millions)
- Figure 14. Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) in Cardiovascular Disease
- Figure 15. Global Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market: Cardiovascular Disease (2019-2024) & (\$ Millions)
- Figure 16. Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) in Immunological Disorders
- Figure 17. Global Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market: Immunological Disorders (2019-2024) & (\$ Millions)
- Figure 18. Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) in Others
- Figure 19. Global Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market: Others (2019-2024) & (\$ Millions)

Figure 20. Global Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size Market Share by Application in 2023

Figure 21. Global Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Revenue Market Share by Player in 2023

Figure 22. Global Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size Market Share by Regions (2019-2024)

Figure 23. Americas Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size 2019-2024 (\$ Millions)

Figure 24. APAC Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size 2019-2024 (\$ Millions)

Figure 25. Europe Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size 2019-2024 (\$ Millions)

Figure 26. Middle East & Africa Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size 2019-2024 (\$ Millions)

Figure 27. Americas Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Value Market Share by Country in 2023

Figure 28. United States Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size Growth 2019-2024 (\$ Millions)

Figure 29. Canada Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size Growth 2019-2024 (\$ Millions)

Figure 30. Mexico Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size Growth 2019-2024 (\$ Millions)

Figure 31. Brazil Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size Growth 2019-2024 (\$ Millions)

Figure 32. APAC Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size Market Share by Region in 2023

Figure 33. APAC Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size Market Share by Type in 2023

Figure 34. APAC Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size Market Share by Application in 2023

Figure 35. China Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size Growth 2019-2024 (\$ Millions)

Figure 36. Japan Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size Growth 2019-2024 (\$ Millions)

Figure 37. Korea Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size Growth 2019-2024 (\$ Millions)

Figure 38. Southeast Asia Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size Growth 2019-2024 (\$ Millions)

Figure 39. India Pharmacogenomics Technology & Theranostics & Companion

Diagnostics (CDx) Market Size Growth 2019-2024 (\$ Millions)

Figure 40. Australia Pharmacogenomics Technology & Theranostics & Companion

Diagnostics (CDx) Market Size Growth 2019-2024 (\$ Millions)

Figure 41. Europe Pharmacogenomics Technology & Theranostics & Companion

Diagnostics (CDx) Market Size Market Share by Country in 2023

Figure 42. Europe Pharmacogenomics Technology & Theranostics & Companion

Diagnostics (CDx) Market Size Market Share by Type (2019-2024)

Figure 43. Europe Pharmacogenomics Technology & Theranostics & Companion

Diagnostics (CDx) Market Size Market Share by Application (2019-2024)

Figure 44. Germany Pharmacogenomics Technology & Theranostics & Companion

Diagnostics (CDx) Market Size Growth 2019-2024 (\$ Millions)

Figure 45. France Pharmacogenomics Technology & Theranostics & Companion

Diagnostics (CDx) Market Size Growth 2019-2024 (\$ Millions)

Figure 46. UK Pharmacogenomics Technology & Theranostics & Companion

Diagnostics (CDx) Market Size Growth 2019-2024 (\$ Millions)

Figure 47. Italy Pharmacogenomics Technology & Theranostics & Companion

Diagnostics (CDx) Market Size Growth 2019-2024 (\$ Millions)

Figure 48. Russia Pharmacogenomics Technology & Theranostics & Companion

Diagnostics (CDx) Market Size Growth 2019-2024 (\$ Millions)

Figure 49. Middle East & Africa Pharmacogenomics Technology & Theranostics &

Companion Diagnostics (CDx) Market Size Market Share by Region (2019-2024)

Figure 50. Middle East & Africa Pharmacogenomics Technology & Theranostics &

Companion Diagnostics (CDx) Market Size Market Share by Type (2019-2024)

Figure 51. Middle East & Africa Pharmacogenomics Technology & Theranostics &

Companion Diagnostics (CDx) Market Size Market Share by Application (2019-2024)

Figure 52. Egypt Pharmacogenomics Technology & Theranostics & Companion

Diagnostics (CDx) Market Size Growth 2019-2024 (\$ Millions)

Figure 53. South Africa Pharmacogenomics Technology & Theranostics & Companion

Diagnostics (CDx) Market Size Growth 2019-2024 (\$ Millions)

Figure 54. Israel Pharmacogenomics Technology & Theranostics & Companion

Diagnostics (CDx) Market Size Growth 2019-2024 (\$ Millions)

Figure 55. Turkey Pharmacogenomics Technology & Theranostics & Companion

Diagnostics (CDx) Market Size Growth 2019-2024 (\$ Millions)

Figure 56. GCC Country Pharmacogenomics Technology & Theranostics & Companion

Diagnostics (CDx) Market Size Growth 2019-2024 (\$ Millions)

Figure 57. Americas Pharmacogenomics Technology & Theranostics & Companion

Diagnostics (CDx) Market Size 2025-2030 (\$ Millions)

Figure 58. APAC Pharmacogenomics Technology & Theranostics & Companion

Diagnostics (CDx) Market Size 2025-2030 (\$ Millions)

Figure 59. Europe Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size 2025-2030 (\$ Millions)

Figure 60. Middle East & Africa Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size 2025-2030 (\$ Millions)

Figure 61. United States Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size 2025-2030 (\$ Millions)

Figure 62. Canada Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size 2025-2030 (\$ Millions)

Figure 63. Mexico Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size 2025-2030 (\$ Millions)

Figure 64. Brazil Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size 2025-2030 (\$ Millions)

Figure 65. China Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size 2025-2030 (\$ Millions)

Figure 66. Japan Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size 2025-2030 (\$ Millions)

Figure 67. Korea Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size 2025-2030 (\$ Millions)

Figure 68. Southeast Asia Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size 2025-2030 (\$ Millions)

Figure 69. India Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size 2025-2030 (\$ Millions)

Figure 70. Australia Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size 2025-2030 (\$ Millions)

Figure 71. Germany Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size 2025-2030 (\$ Millions)

Figure 72. France Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size 2025-2030 (\$ Millions)

Figure 73. UK Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size 2025-2030 (\$ Millions)

Figure 74. Italy Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size 2025-2030 (\$ Millions)

Figure 75. Russia Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size 2025-2030 (\$ Millions)

Figure 76. Spain Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size 2025-2030 (\$ Millions)

Figure 77. Egypt Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size 2025-2030 (\$ Millions)

Figure 78. South Africa Pharmacogenomics Technology & Theranostics & Companion

Diagnostics (CDx) Market Size 2025-2030 (\$ Millions)

Figure 79. Israel Pharmacogenomics Technology & Theranostics & Companion

Diagnostics (CDx) Market Size 2025-2030 (\$ Millions)

Figure 80. Turkey Pharmacogenomics Technology & Theranostics & Companion

Diagnostics (CDx) Market Size 2025-2030 (\$ Millions)

Figure 81. GCC Countries Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size 2025-2030 (\$ Millions)

Figure 82. Global Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size Market Share Forecast by Type (2025-2030)

Figure 83. Global Pharmacogenomics Technology & Theranostics & Companion Diagnostics (CDx) Market Size Market Share Forecast by Application (2025-2030)

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