

Global Pharmaceutical Blockchain Market Growth (Status and Outlook) 2024-2030

<https://marketpublishers.com/r/GC0B1D3AD803EN.html>

Date: June 2024

Pages: 156

Price: US\$ 3,660.00 (Single User License)

ID: GC0B1D3AD803EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Pharmaceutical Blockchain market size was valued at US\$ 1706.1 million in 2023. With growing demand in downstream market, the Pharmaceutical Blockchain is forecast to a readjusted size of US\$ 2174.6 million by 2030 with a CAGR of 3.5% during review period.

The research report highlights the growth potential of the global Pharmaceutical Blockchain market. Pharmaceutical Blockchain are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Pharmaceutical Blockchain. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Pharmaceutical Blockchain market.

The global Blockchain in Pharmaceutical market size is projected to reach US\$ 30519 million by 2026, from US\$ 1010.2 million in 2019, at a CAGR of 72.77% during 2021-2026.

With industry-standard accuracy in analysis and high data integrity, the report makes a brilliant attempt to unveil key opportunities available in the global Blockchain in Pharmaceutical market to help players in achieving a strong market position. Buyers of the report can access verified and reliable market forecasts, including those for the overall size of the global Blockchain in Pharmaceutical market in terms of revenue.

The global pharmaceutical market is 1475 billion USD in 2022, growing at a CAGR of 5% during the next six years. The pharmaceutical market includes chemical drugs and biological drugs. For biologics is expected to 381 billion USD in 2022. In comparison, the chemical drug market is estimated to increase from 1005 billion in 2018 to 1094 billion U.S. dollars in 2022. The pharmaceutical market factors such as increasing demand for healthcare, technological advancements, and the rising prevalence of chronic diseases, increase in funding from private & government organizations for development of pharmaceutical manufacturing segments and rise in R&D activities for drugs. However, the industry also faces challenges such as stringent regulations, high costs of research and development, and patent expirations. Companies need to continuously innovate and adapt to these challenges to stay competitive in the market and ensure their products reach patients in need. Additionally, the COVID-19 pandemic has highlighted the importance of vaccine development and supply chain management, further emphasizing the need for pharmaceutical companies to be agile and responsive to emerging public health needs.

Key Features:

The report on Pharmaceutical Blockchain market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Pharmaceutical Blockchain market. It may include historical data, market segmentation by Type (e.g., Public, Private), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Pharmaceutical Blockchain market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Pharmaceutical Blockchain market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Pharmaceutical Blockchain industry. This include advancements in Pharmaceutical Blockchain technology, Pharmaceutical Blockchain

new entrants, Pharmaceutical Blockchain new investment, and other innovations that are shaping the future of Pharmaceutical Blockchain.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Pharmaceutical Blockchain market. It includes factors influencing customer ' purchasing decisions, preferences for Pharmaceutical Blockchain product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Pharmaceutical Blockchain market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Pharmaceutical Blockchain market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Pharmaceutical Blockchain market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Pharmaceutical Blockchain industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Pharmaceutical Blockchain market.

Market Segmentation:

Pharmaceutical Blockchain market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

Public

Private

Segmentation by application

Supply Chain Management

Clinical Data Exchange and Interoperability

Drug Development

Clinical Trials

Internet of Medical Things (IOMT)& Cyber Security

Other Applications

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Chronicled Inc.

Doc.AI

Embleema

Factom Inc.

FarmaTrust

Guardtime Federal

Hashed Health

IBM Corporation

Medicalchain

Microsoft Corporation

Organizations Mentioned

American Society of Clinical Oncology (ASCO)

Association of Clinical Trials Organizations (ACTO)

Castor EDC

Clinical Supplies Management Holdings, Inc.

ClinicalTrials.gov

Medpace

N-SIDE

Quanticate

Society for Clinical Trials

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Pharmaceutical Blockchain Market Size 2019-2030
 - 2.1.2 Pharmaceutical Blockchain Market Size CAGR by Region 2019 VS 2023 VS 2030
- 2.2 Pharmaceutical Blockchain Segment by Type
 - 2.2.1 Public
 - 2.2.2 Private
- 2.3 Pharmaceutical Blockchain Market Size by Type
 - 2.3.1 Pharmaceutical Blockchain Market Size CAGR by Type (2019 VS 2023 VS 2030)
 - 2.3.2 Global Pharmaceutical Blockchain Market Size Market Share by Type (2019-2024)
- 2.4 Pharmaceutical Blockchain Segment by Application
 - 2.4.1 Supply Chain Management
 - 2.4.2 Clinical Data Exchange and Interoperability
 - 2.4.3 Drug Development
 - 2.4.4 Clinical Trials
 - 2.4.5 Internet of Medical Things (IOMT)& Cyber Security
 - 2.4.6 Other Applications
- 2.5 Pharmaceutical Blockchain Market Size by Application
 - 2.5.1 Pharmaceutical Blockchain Market Size CAGR by Application (2019 VS 2023 VS 2030)
 - 2.5.2 Global Pharmaceutical Blockchain Market Size Market Share by Application (2019-2024)

3 PHARMACEUTICAL BLOCKCHAIN MARKET SIZE BY PLAYER

3.1 Pharmaceutical Blockchain Market Size Market Share by Players

3.1.1 Global Pharmaceutical Blockchain Revenue by Players (2019-2024)

3.1.2 Global Pharmaceutical Blockchain Revenue Market Share by Players (2019-2024)

3.2 Global Pharmaceutical Blockchain Key Players Head office and Products Offered

3.3 Market Concentration Rate Analysis

3.3.1 Competition Landscape Analysis

3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)

3.4 New Products and Potential Entrants

3.5 Mergers & Acquisitions, Expansion

4 PHARMACEUTICAL BLOCKCHAIN BY REGIONS

4.1 Pharmaceutical Blockchain Market Size by Regions (2019-2024)

4.2 Americas Pharmaceutical Blockchain Market Size Growth (2019-2024)

4.3 APAC Pharmaceutical Blockchain Market Size Growth (2019-2024)

4.4 Europe Pharmaceutical Blockchain Market Size Growth (2019-2024)

4.5 Middle East & Africa Pharmaceutical Blockchain Market Size Growth (2019-2024)

5 AMERICAS

5.1 Americas Pharmaceutical Blockchain Market Size by Country (2019-2024)

5.2 Americas Pharmaceutical Blockchain Market Size by Type (2019-2024)

5.3 Americas Pharmaceutical Blockchain Market Size by Application (2019-2024)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Pharmaceutical Blockchain Market Size by Region (2019-2024)

6.2 APAC Pharmaceutical Blockchain Market Size by Type (2019-2024)

6.3 APAC Pharmaceutical Blockchain Market Size by Application (2019-2024)

6.4 China

6.5 Japan

6.6 Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

7 EUROPE

7.1 Europe Pharmaceutical Blockchain by Country (2019-2024)

7.2 Europe Pharmaceutical Blockchain Market Size by Type (2019-2024)

7.3 Europe Pharmaceutical Blockchain Market Size by Application (2019-2024)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Pharmaceutical Blockchain by Region (2019-2024)

8.2 Middle East & Africa Pharmaceutical Blockchain Market Size by Type (2019-2024)

8.3 Middle East & Africa Pharmaceutical Blockchain Market Size by Application
(2019-2024)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 GLOBAL PHARMACEUTICAL BLOCKCHAIN MARKET FORECAST

10.1 Global Pharmaceutical Blockchain Forecast by Regions (2025-2030)

10.1.1 Global Pharmaceutical Blockchain Forecast by Regions (2025-2030)

10.1.2 Americas Pharmaceutical Blockchain Forecast

- 10.1.3 APAC Pharmaceutical Blockchain Forecast
- 10.1.4 Europe Pharmaceutical Blockchain Forecast
- 10.1.5 Middle East & Africa Pharmaceutical Blockchain Forecast
- 10.2 Americas Pharmaceutical Blockchain Forecast by Country (2025-2030)
 - 10.2.1 United States Pharmaceutical Blockchain Market Forecast
 - 10.2.2 Canada Pharmaceutical Blockchain Market Forecast
 - 10.2.3 Mexico Pharmaceutical Blockchain Market Forecast
 - 10.2.4 Brazil Pharmaceutical Blockchain Market Forecast
- 10.3 APAC Pharmaceutical Blockchain Forecast by Region (2025-2030)
 - 10.3.1 China Pharmaceutical Blockchain Market Forecast
 - 10.3.2 Japan Pharmaceutical Blockchain Market Forecast
 - 10.3.3 Korea Pharmaceutical Blockchain Market Forecast
 - 10.3.4 Southeast Asia Pharmaceutical Blockchain Market Forecast
 - 10.3.5 India Pharmaceutical Blockchain Market Forecast
 - 10.3.6 Australia Pharmaceutical Blockchain Market Forecast
- 10.4 Europe Pharmaceutical Blockchain Forecast by Country (2025-2030)
 - 10.4.1 Germany Pharmaceutical Blockchain Market Forecast
 - 10.4.2 France Pharmaceutical Blockchain Market Forecast
 - 10.4.3 UK Pharmaceutical Blockchain Market Forecast
 - 10.4.4 Italy Pharmaceutical Blockchain Market Forecast
 - 10.4.5 Russia Pharmaceutical Blockchain Market Forecast
- 10.5 Middle East & Africa Pharmaceutical Blockchain Forecast by Region (2025-2030)
 - 10.5.1 Egypt Pharmaceutical Blockchain Market Forecast
 - 10.5.2 South Africa Pharmaceutical Blockchain Market Forecast
 - 10.5.3 Israel Pharmaceutical Blockchain Market Forecast
 - 10.5.4 Turkey Pharmaceutical Blockchain Market Forecast
 - 10.5.5 GCC Countries Pharmaceutical Blockchain Market Forecast
- 10.6 Global Pharmaceutical Blockchain Forecast by Type (2025-2030)
- 10.7 Global Pharmaceutical Blockchain Forecast by Application (2025-2030)

11 KEY PLAYERS ANALYSIS

- 11.1 Chronicled Inc.
 - 11.1.1 Chronicled Inc. Company Information
 - 11.1.2 Chronicled Inc. Pharmaceutical Blockchain Product Offered
 - 11.1.3 Chronicled Inc. Pharmaceutical Blockchain Revenue, Gross Margin and Market Share (2019-2024)
 - 11.1.4 Chronicled Inc. Main Business Overview
 - 11.1.5 Chronicled Inc. Latest Developments

11.2 Doc.AI

11.2.1 Doc.AI Company Information

11.2.2 Doc.AI Pharmaceutical Blockchain Product Offered

11.2.3 Doc.AI Pharmaceutical Blockchain Revenue, Gross Margin and Market Share (2019-2024)

11.2.4 Doc.AI Main Business Overview

11.2.5 Doc.AI Latest Developments

11.3 Embleema

11.3.1 Embleema Company Information

11.3.2 Embleema Pharmaceutical Blockchain Product Offered

11.3.3 Embleema Pharmaceutical Blockchain Revenue, Gross Margin and Market Share (2019-2024)

11.3.4 Embleema Main Business Overview

11.3.5 Embleema Latest Developments

11.4 Factom Inc.

11.4.1 Factom Inc. Company Information

11.4.2 Factom Inc. Pharmaceutical Blockchain Product Offered

11.4.3 Factom Inc. Pharmaceutical Blockchain Revenue, Gross Margin and Market Share (2019-2024)

11.4.4 Factom Inc. Main Business Overview

11.4.5 Factom Inc. Latest Developments

11.5 FarmaTrust

11.5.1 FarmaTrust Company Information

11.5.2 FarmaTrust Pharmaceutical Blockchain Product Offered

11.5.3 FarmaTrust Pharmaceutical Blockchain Revenue, Gross Margin and Market Share (2019-2024)

11.5.4 FarmaTrust Main Business Overview

11.5.5 FarmaTrust Latest Developments

11.6 Guardtime Federal

11.6.1 Guardtime Federal Company Information

11.6.2 Guardtime Federal Pharmaceutical Blockchain Product Offered

11.6.3 Guardtime Federal Pharmaceutical Blockchain Revenue, Gross Margin and Market Share (2019-2024)

11.6.4 Guardtime Federal Main Business Overview

11.6.5 Guardtime Federal Latest Developments

11.7 Hashed Health

11.7.1 Hashed Health Company Information

11.7.2 Hashed Health Pharmaceutical Blockchain Product Offered

11.7.3 Hashed Health Pharmaceutical Blockchain Revenue, Gross Margin and Market

Share (2019-2024)

11.7.4 Hashed Health Main Business Overview

11.7.5 Hashed Health Latest Developments

11.8 IBM Corporation

11.8.1 IBM Corporation Company Information

11.8.2 IBM Corporation Pharmaceutical Blockchain Product Offered

11.8.3 IBM Corporation Pharmaceutical Blockchain Revenue, Gross Margin and

Market Share (2019-2024)

11.8.4 IBM Corporation Main Business Overview

11.8.5 IBM Corporation Latest Developments

11.9 Medicalchain

11.9.1 Medicalchain Company Information

11.9.2 Medicalchain Pharmaceutical Blockchain Product Offered

11.9.3 Medicalchain Pharmaceutical Blockchain Revenue, Gross Margin and Market

Share (2019-2024)

11.9.4 Medicalchain Main Business Overview

11.9.5 Medicalchain Latest Developments

11.10 Microsoft Corporation

11.10.1 Microsoft Corporation Company Information

11.10.2 Microsoft Corporation Pharmaceutical Blockchain Product Offered

11.10.3 Microsoft Corporation Pharmaceutical Blockchain Revenue, Gross Margin and

Market Share (2019-2024)

11.10.4 Microsoft Corporation Main Business Overview

11.10.5 Microsoft Corporation Latest Developments

11.11 Organizations Mentioned

11.11.1 Organizations Mentioned Company Information

11.11.2 Organizations Mentioned Pharmaceutical Blockchain Product Offered

11.11.3 Organizations Mentioned Pharmaceutical Blockchain Revenue, Gross Margin and Market Share (2019-2024)

11.11.4 Organizations Mentioned Main Business Overview

11.11.5 Organizations Mentioned Latest Developments

11.12 American Society of Clinical Oncology (ASCO)

11.12.1 American Society of Clinical Oncology (ASCO) Company Information

11.12.2 American Society of Clinical Oncology (ASCO) Pharmaceutical Blockchain Product Offered

11.12.3 American Society of Clinical Oncology (ASCO) Pharmaceutical Blockchain Revenue, Gross Margin and Market Share (2019-2024)

11.12.4 American Society of Clinical Oncology (ASCO) Main Business Overview

11.12.5 American Society of Clinical Oncology (ASCO) Latest Developments

11.13 Association of Clinical Trials Organizations (ACTO)

11.13.1 Association of Clinical Trials Organizations (ACTO) Company Information

11.13.2 Association of Clinical Trials Organizations (ACTO) Pharmaceutical Blockchain Product Offered

11.13.3 Association of Clinical Trials Organizations (ACTO) Pharmaceutical Blockchain Revenue, Gross Margin and Market Share (2019-2024)

11.13.4 Association of Clinical Trials Organizations (ACTO) Main Business Overview

11.13.5 Association of Clinical Trials Organizations (ACTO) Latest Developments

11.14 Castor EDC

11.14.1 Castor EDC Company Information

11.14.2 Castor EDC Pharmaceutical Blockchain Product Offered

11.14.3 Castor EDC Pharmaceutical Blockchain Revenue, Gross Margin and Market Share (2019-2024)

11.14.4 Castor EDC Main Business Overview

11.14.5 Castor EDC Latest Developments

11.15 Clinical Supplies Management Holdings, Inc.

11.15.1 Clinical Supplies Management Holdings, Inc. Company Information

11.15.2 Clinical Supplies Management Holdings, Inc. Pharmaceutical Blockchain Product Offered

11.15.3 Clinical Supplies Management Holdings, Inc. Pharmaceutical Blockchain Revenue, Gross Margin and Market Share (2019-2024)

11.15.4 Clinical Supplies Management Holdings, Inc. Main Business Overview

11.15.5 Clinical Supplies Management Holdings, Inc. Latest Developments

11.16 ClinicalTrials.gov

11.16.1 ClinicalTrials.gov Company Information

11.16.2 ClinicalTrials.gov Pharmaceutical Blockchain Product Offered

11.16.3 ClinicalTrials.gov Pharmaceutical Blockchain Revenue, Gross Margin and Market Share (2019-2024)

11.16.4 ClinicalTrials.gov Main Business Overview

11.16.5 ClinicalTrials.gov Latest Developments

11.17 Medpace

11.17.1 Medpace Company Information

11.17.2 Medpace Pharmaceutical Blockchain Product Offered

11.17.3 Medpace Pharmaceutical Blockchain Revenue, Gross Margin and Market Share (2019-2024)

11.17.4 Medpace Main Business Overview

11.17.5 Medpace Latest Developments

11.18 N-SIDE

11.18.1 N-SIDE Company Information

- 11.18.2 N-SIDE Pharmaceutical Blockchain Product Offered
- 11.18.3 N-SIDE Pharmaceutical Blockchain Revenue, Gross Margin and Market Share (2019-2024)
- 11.18.4 N-SIDE Main Business Overview
- 11.18.5 N-SIDE Latest Developments
- 11.19 Quanticate
 - 11.19.1 Quanticate Company Information
 - 11.19.2 Quanticate Pharmaceutical Blockchain Product Offered
 - 11.19.3 Quanticate Pharmaceutical Blockchain Revenue, Gross Margin and Market Share (2019-2024)
 - 11.19.4 Quanticate Main Business Overview
 - 11.19.5 Quanticate Latest Developments
- 11.20 Society for Clinical Trials
 - 11.20.1 Society for Clinical Trials Company Information
 - 11.20.2 Society for Clinical Trials Pharmaceutical Blockchain Product Offered
 - 11.20.3 Society for Clinical Trials Pharmaceutical Blockchain Revenue, Gross Margin and Market Share (2019-2024)
 - 11.20.4 Society for Clinical Trials Main Business Overview
 - 11.20.5 Society for Clinical Trials Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Pharmaceutical Blockchain Market Size CAGR by Region (2019 VS 2023 VS 2030) & (\$ Millions)

Table 2. Major Players of Public

Table 3. Major Players of Private

Table 4. Pharmaceutical Blockchain Market Size CAGR by Type (2019 VS 2023 VS 2030) & (\$ Millions)

Table 5. Global Pharmaceutical Blockchain Market Size by Type (2019-2024) & (\$ Millions)

Table 6. Global Pharmaceutical Blockchain Market Size Market Share by Type (2019-2024)

Table 7. Pharmaceutical Blockchain Market Size CAGR by Application (2019 VS 2023 VS 2030) & (\$ Millions)

Table 8. Global Pharmaceutical Blockchain Market Size by Application (2019-2024) & (\$ Millions)

Table 9. Global Pharmaceutical Blockchain Market Size Market Share by Application (2019-2024)

Table 10. Global Pharmaceutical Blockchain Revenue by Players (2019-2024) & (\$ Millions)

Table 11. Global Pharmaceutical Blockchain Revenue Market Share by Player (2019-2024)

Table 12. Pharmaceutical Blockchain Key Players Head office and Products Offered

Table 13. Pharmaceutical Blockchain Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)

Table 14. New Products and Potential Entrants

Table 15. Mergers & Acquisitions, Expansion

Table 16. Global Pharmaceutical Blockchain Market Size by Regions 2019-2024 & (\$ Millions)

Table 17. Global Pharmaceutical Blockchain Market Size Market Share by Regions (2019-2024)

Table 18. Global Pharmaceutical Blockchain Revenue by Country/Region (2019-2024) & (\$ millions)

Table 19. Global Pharmaceutical Blockchain Revenue Market Share by Country/Region (2019-2024)

Table 20. Americas Pharmaceutical Blockchain Market Size by Country (2019-2024) & (\$ Millions)

Table 21. Americas Pharmaceutical Blockchain Market Size Market Share by Country (2019-2024)

Table 22. Americas Pharmaceutical Blockchain Market Size by Type (2019-2024) & (\$ Millions)

Table 23. Americas Pharmaceutical Blockchain Market Size Market Share by Type (2019-2024)

Table 24. Americas Pharmaceutical Blockchain Market Size by Application (2019-2024) & (\$ Millions)

Table 25. Americas Pharmaceutical Blockchain Market Size Market Share by Application (2019-2024)

Table 26. APAC Pharmaceutical Blockchain Market Size by Region (2019-2024) & (\$ Millions)

Table 27. APAC Pharmaceutical Blockchain Market Size Market Share by Region (2019-2024)

Table 28. APAC Pharmaceutical Blockchain Market Size by Type (2019-2024) & (\$ Millions)

Table 29. APAC Pharmaceutical Blockchain Market Size Market Share by Type (2019-2024)

Table 30. APAC Pharmaceutical Blockchain Market Size by Application (2019-2024) & (\$ Millions)

Table 31. APAC Pharmaceutical Blockchain Market Size Market Share by Application (2019-2024)

Table 32. Europe Pharmaceutical Blockchain Market Size by Country (2019-2024) & (\$ Millions)

Table 33. Europe Pharmaceutical Blockchain Market Size Market Share by Country (2019-2024)

Table 34. Europe Pharmaceutical Blockchain Market Size by Type (2019-2024) & (\$ Millions)

Table 35. Europe Pharmaceutical Blockchain Market Size Market Share by Type (2019-2024)

Table 36. Europe Pharmaceutical Blockchain Market Size by Application (2019-2024) & (\$ Millions)

Table 37. Europe Pharmaceutical Blockchain Market Size Market Share by Application (2019-2024)

Table 38. Middle East & Africa Pharmaceutical Blockchain Market Size by Region (2019-2024) & (\$ Millions)

Table 39. Middle East & Africa Pharmaceutical Blockchain Market Size Market Share by Region (2019-2024)

Table 40. Middle East & Africa Pharmaceutical Blockchain Market Size by Type

(2019-2024) & (\$ Millions)

Table 41. Middle East & Africa Pharmaceutical Blockchain Market Size Market Share by Type (2019-2024)

Table 42. Middle East & Africa Pharmaceutical Blockchain Market Size by Application (2019-2024) & (\$ Millions)

Table 43. Middle East & Africa Pharmaceutical Blockchain Market Size Market Share by Application (2019-2024)

Table 44. Key Market Drivers & Growth Opportunities of Pharmaceutical Blockchain

Table 45. Key Market Challenges & Risks of Pharmaceutical Blockchain

Table 46. Key Industry Trends of Pharmaceutical Blockchain

Table 47. Global Pharmaceutical Blockchain Market Size Forecast by Regions (2025-2030) & (\$ Millions)

Table 48. Global Pharmaceutical Blockchain Market Size Market Share Forecast by Regions (2025-2030)

Table 49. Global Pharmaceutical Blockchain Market Size Forecast by Type (2025-2030) & (\$ Millions)

Table 50. Global Pharmaceutical Blockchain Market Size Forecast by Application (2025-2030) & (\$ Millions)

Table 51. Chronicled Inc. Details, Company Type, Pharmaceutical Blockchain Area Served and Its Competitors

Table 52. Chronicled Inc. Pharmaceutical Blockchain Product Offered

Table 53. Chronicled Inc. Pharmaceutical Blockchain Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 54. Chronicled Inc. Main Business

Table 55. Chronicled Inc. Latest Developments

Table 56. Doc.AI Details, Company Type, Pharmaceutical Blockchain Area Served and Its Competitors

Table 57. Doc.AI Pharmaceutical Blockchain Product Offered

Table 58. Doc.AI Main Business

Table 59. Doc.AI Pharmaceutical Blockchain Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 60. Doc.AI Latest Developments

Table 61. Embleema Details, Company Type, Pharmaceutical Blockchain Area Served and Its Competitors

Table 62. Embleema Pharmaceutical Blockchain Product Offered

Table 63. Embleema Main Business

Table 64. Embleema Pharmaceutical Blockchain Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 65. Embleema Latest Developments

Table 66. Factom Inc. Details, Company Type, Pharmaceutical Blockchain Area Served and Its Competitors

Table 67. Factom Inc. Pharmaceutical Blockchain Product Offered

Table 68. Factom Inc. Main Business

Table 69. Factom Inc. Pharmaceutical Blockchain Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 70. Factom Inc. Latest Developments

Table 71. FarmaTrust Details, Company Type, Pharmaceutical Blockchain Area Served and Its Competitors

Table 72. FarmaTrust Pharmaceutical Blockchain Product Offered

Table 73. FarmaTrust Main Business

Table 74. FarmaTrust Pharmaceutical Blockchain Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 75. FarmaTrust Latest Developments

Table 76. Guardtime Federal Details, Company Type, Pharmaceutical Blockchain Area Served and Its Competitors

Table 77. Guardtime Federal Pharmaceutical Blockchain Product Offered

Table 78. Guardtime Federal Main Business

Table 79. Guardtime Federal Pharmaceutical Blockchain Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 80. Guardtime Federal Latest Developments

Table 81. Hashed Health Details, Company Type, Pharmaceutical Blockchain Area Served and Its Competitors

Table 82. Hashed Health Pharmaceutical Blockchain Product Offered

Table 83. Hashed Health Main Business

Table 84. Hashed Health Pharmaceutical Blockchain Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 85. Hashed Health Latest Developments

Table 86. IBM Corporation Details, Company Type, Pharmaceutical Blockchain Area Served and Its Competitors

Table 87. IBM Corporation Pharmaceutical Blockchain Product Offered

Table 88. IBM Corporation Main Business

Table 89. IBM Corporation Pharmaceutical Blockchain Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 90. IBM Corporation Latest Developments

Table 91. Medicalchain Details, Company Type, Pharmaceutical Blockchain Area Served and Its Competitors

Table 92. Medicalchain Pharmaceutical Blockchain Product Offered

Table 93. Medicalchain Main Business

Table 94. Medicalchain Pharmaceutical Blockchain Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 95. Medicalchain Latest Developments

Table 96. Microsoft Corporation Details, Company Type, Pharmaceutical Blockchain Area Served and Its Competitors

Table 97. Microsoft Corporation Pharmaceutical Blockchain Product Offered

Table 98. Microsoft Corporation Main Business

Table 99. Microsoft Corporation Pharmaceutical Blockchain Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 100. Microsoft Corporation Latest Developments

Table 101. Organizations Mentioned Details, Company Type, Pharmaceutical Blockchain Area Served and Its Competitors

Table 102. Organizations Mentioned Pharmaceutical Blockchain Product Offered

Table 103. Organizations Mentioned Pharmaceutical Blockchain Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 104. Organizations Mentioned Main Business

Table 105. Organizations Mentioned Latest Developments

Table 106. American Society of Clinical Oncology (ASCO) Details, Company Type, Pharmaceutical Blockchain Area Served and Its Competitors

Table 107. American Society of Clinical Oncology (ASCO) Pharmaceutical Blockchain Product Offered

Table 108. American Society of Clinical Oncology (ASCO) Main Business

Table 109. American Society of Clinical Oncology (ASCO) Pharmaceutical Blockchain Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 110. American Society of Clinical Oncology (ASCO) Latest Developments

Table 111. Association of Clinical Trials Organizations (ACTO) Details, Company Type, Pharmaceutical Blockchain Area Served and Its Competitors

Table 112. Association of Clinical Trials Organizations (ACTO) Pharmaceutical Blockchain Product Offered

Table 113. Association of Clinical Trials Organizations (ACTO) Main Business

Table 114. Association of Clinical Trials Organizations (ACTO) Pharmaceutical Blockchain Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 115. Association of Clinical Trials Organizations (ACTO) Latest Developments

Table 116. Castor EDC Details, Company Type, Pharmaceutical Blockchain Area Served and Its Competitors

Table 117. Castor EDC Pharmaceutical Blockchain Product Offered

Table 118. Castor EDC Main Business

Table 119. Castor EDC Pharmaceutical Blockchain Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 120. Castor EDC Latest Developments

Table 121. Clinical Supplies Management Holdings, Inc. Details, Company Type, Pharmaceutical Blockchain Area Served and Its Competitors

Table 122. Clinical Supplies Management Holdings, Inc. Pharmaceutical Blockchain Product Offered

Table 123. Clinical Supplies Management Holdings, Inc. Main Business

Table 124. Clinical Supplies Management Holdings, Inc. Pharmaceutical Blockchain Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 125. Clinical Supplies Management Holdings, Inc. Latest Developments

Table 126. ClinicalTrials.gov Details, Company Type, Pharmaceutical Blockchain Area Served and Its Competitors

Table 127. ClinicalTrials.gov Pharmaceutical Blockchain Product Offered

Table 128. ClinicalTrials.gov Main Business

Table 129. ClinicalTrials.gov Pharmaceutical Blockchain Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 130. ClinicalTrials.gov Latest Developments

Table 131. Medpace Details, Company Type, Pharmaceutical Blockchain Area Served and Its Competitors

Table 132. Medpace Pharmaceutical Blockchain Product Offered

Table 133. Medpace Main Business

Table 134. Medpace Pharmaceutical Blockchain Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 135. Medpace Latest Developments

Table 136. N-SIDE Details, Company Type, Pharmaceutical Blockchain Area Served and Its Competitors

Table 137. N-SIDE Pharmaceutical Blockchain Product Offered

Table 138. N-SIDE Main Business

Table 139. N-SIDE Pharmaceutical Blockchain Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 140. N-SIDE Latest Developments

Table 141. Quanticate Details, Company Type, Pharmaceutical Blockchain Area Served and Its Competitors

Table 142. Quanticate Pharmaceutical Blockchain Product Offered

Table 143. Quanticate Main Business

Table 144. Quanticate Pharmaceutical Blockchain Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 145. Quanticate Latest Developments

Table 146. Society for Clinical Trials Details, Company Type, Pharmaceutical Blockchain Area Served and Its Competitors

Table 147. Society for Clinical Trials Pharmaceutical Blockchain Product Offered

Table 148. Society for Clinical Trials Main Business

Table 149. Society for Clinical Trials Pharmaceutical Blockchain Revenue (\$ million),
Gross Margin and Market Share (2019-2024)

Table 150. Society for Clinical Trials Latest Developments

List Of Figures

LIST OF FIGURES

Figure 1. Pharmaceutical Blockchain Report Years Considered

Figure 2. Research Objectives

Figure 3. Research Methodology

Figure 4. Research Process and Data Source

Figure 5. Global Pharmaceutical Blockchain Market Size Growth Rate 2019-2030 (\$ Millions)

Figure 6. Pharmaceutical Blockchain Sales by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Figure 7. Pharmaceutical Blockchain Sales Market Share by Country/Region (2023)

Figure 8. Pharmaceutical Blockchain Sales Market Share by Country/Region (2019, 2023 & 2030)

Figure 9. Global Pharmaceutical Blockchain Market Size Market Share by Type in 2023

Figure 10. Pharmaceutical Blockchain in Supply Chain Management

Figure 11. Global Pharmaceutical Blockchain Market: Supply Chain Management (2019-2024) & (\$ Millions)

Figure 12. Pharmaceutical Blockchain in Clinical Data Exchange and Interoperability

Figure 13. Global Pharmaceutical Blockchain Market: Clinical Data Exchange and Interoperability (2019-2024) & (\$ Millions)

Figure 14. Pharmaceutical Blockchain in Drug Development

Figure 15. Global Pharmaceutical Blockchain Market: Drug Development (2019-2024) & (\$ Millions)

Figure 16. Pharmaceutical Blockchain in Clinical Trials

Figure 17. Global Pharmaceutical Blockchain Market: Clinical Trials (2019-2024) & (\$ Millions)

Figure 18. Pharmaceutical Blockchain in Internet of Medical Things (IOMT)& Cyber Security

Figure 19. Global Pharmaceutical Blockchain Market: Internet of Medical Things (IOMT)& Cyber Security (2019-2024) & (\$ Millions)

Figure 20. Pharmaceutical Blockchain in Other Applications

Figure 21. Global Pharmaceutical Blockchain Market: Other Applications (2019-2024) & (\$ Millions)

Figure 22. Global Pharmaceutical Blockchain Market Size Market Share by Application in 2023

Figure 23. Global Pharmaceutical Blockchain Revenue Market Share by Player in 2023

Figure 24. Global Pharmaceutical Blockchain Market Size Market Share by Regions

(2019-2024)

Figure 25. Americas Pharmaceutical Blockchain Market Size 2019-2024 (\$ Millions)

Figure 26. APAC Pharmaceutical Blockchain Market Size 2019-2024 (\$ Millions)

Figure 27. Europe Pharmaceutical Blockchain Market Size 2019-2024 (\$ Millions)

Figure 28. Middle East & Africa Pharmaceutical Blockchain Market Size 2019-2024 (\$ Millions)

Figure 29. Americas Pharmaceutical Blockchain Value Market Share by Country in 2023

Figure 30. United States Pharmaceutical Blockchain Market Size Growth 2019-2024 (\$ Millions)

Figure 31. Canada Pharmaceutical Blockchain Market Size Growth 2019-2024 (\$ Millions)

Figure 32. Mexico Pharmaceutical Blockchain Market Size Growth 2019-2024 (\$ Millions)

Figure 33. Brazil Pharmaceutical Blockchain Market Size Growth 2019-2024 (\$ Millions)

Figure 34. APAC Pharmaceutical Blockchain Market Size Market Share by Region in 2023

Figure 35. APAC Pharmaceutical Blockchain Market Size Market Share by Type in 2023

Figure 36. APAC Pharmaceutical Blockchain Market Size Market Share by Application in 2023

Figure 37. China Pharmaceutical Blockchain Market Size Growth 2019-2024 (\$ Millions)

Figure 38. Japan Pharmaceutical Blockchain Market Size Growth 2019-2024 (\$ Millions)

Figure 39. Korea Pharmaceutical Blockchain Market Size Growth 2019-2024 (\$ Millions)

Figure 40. Southeast Asia Pharmaceutical Blockchain Market Size Growth 2019-2024 (\$ Millions)

Figure 41. India Pharmaceutical Blockchain Market Size Growth 2019-2024 (\$ Millions)

Figure 42. Australia Pharmaceutical Blockchain Market Size Growth 2019-2024 (\$ Millions)

Figure 43. Europe Pharmaceutical Blockchain Market Size Market Share by Country in 2023

Figure 44. Europe Pharmaceutical Blockchain Market Size Market Share by Type (2019-2024)

Figure 45. Europe Pharmaceutical Blockchain Market Size Market Share by Application (2019-2024)

Figure 46. Germany Pharmaceutical Blockchain Market Size Growth 2019-2024 (\$ Millions)

Figure 47. France Pharmaceutical Blockchain Market Size Growth 2019-2024 (\$

Millions)

Figure 48. UK Pharmaceutical Blockchain Market Size Growth 2019-2024 (\$ Millions)

Figure 49. Italy Pharmaceutical Blockchain Market Size Growth 2019-2024 (\$ Millions)

Figure 50. Russia Pharmaceutical Blockchain Market Size Growth 2019-2024 (\$ Millions)

Figure 51. Middle East & Africa Pharmaceutical Blockchain Market Size Market Share by Region (2019-2024)

Figure 52. Middle East & Africa Pharmaceutical Blockchain Market Size Market Share by Type (2019-2024)

Figure 53. Middle East & Africa Pharmaceutical Blockchain Market Size Market Share by Application (2019-2024)

Figure 54. Egypt Pharmaceutical Blockchain Market Size Growth 2019-2024 (\$ Millions)

Figure 55. South Africa Pharmaceutical Blockchain Market Size Growth 2019-2024 (\$ Millions)

Figure 56. Israel Pharmaceutical Blockchain Market Size Growth 2019-2024 (\$ Millions)

Figure 57. Turkey Pharmaceutical Blockchain Market Size Growth 2019-2024 (\$ Millions)

Figure 58. GCC Country Pharmaceutical Blockchain Market Size Growth 2019-2024 (\$ Millions)

Figure 59. Americas Pharmaceutical Blockchain Market Size 2025-2030 (\$ Millions)

Figure 60. APAC Pharmaceutical Blockchain Market Size 2025-2030 (\$ Millions)

Figure 61. Europe Pharmaceutical Blockchain Market Size 2025-2030 (\$ Millions)

Figure 62. Middle East & Africa Pharmaceutical Blockchain Market Size 2025-2030 (\$ Millions)

Figure 63. United States Pharmaceutical Blockchain Market Size 2025-2030 (\$ Millions)

Figure 64. Canada Pharmaceutical Blockchain Market Size 2025-2030 (\$ Millions)

Figure 65. Mexico Pharmaceutical Blockchain Market Size 2025-2030 (\$ Millions)

Figure 66. Brazil Pharmaceutical Blockchain Market Size 2025-2030 (\$ Millions)

Figure 67. China Pharmaceutical Blockchain Market Size 2025-2030 (\$ Millions)

Figure 68. Japan Pharmaceutical Blockchain Market Size 2025-2030 (\$ Millions)

Figure 69. Korea Pharmaceutical Blockchain Market Size 2025-2030 (\$ Millions)

Figure 70. Southeast Asia Pharmaceutical Blockchain Market Size 2025-2030 (\$ Millions)

Figure 71. India Pharmaceutical Blockchain Market Size 2025-2030 (\$ Millions)

Figure 72. Australia Pharmaceutical Blockchain Market Size 2025-2030 (\$ Millions)

Figure 73. Germany Pharmaceutical Blockchain Market Size 2025-2030 (\$ Millions)

Figure 74. France Pharmaceutical Blockchain Market Size 2025-2030 (\$ Millions)

Figure 75. UK Pharmaceutical Blockchain Market Size 2025-2030 (\$ Millions)

Figure 76. Italy Pharmaceutical Blockchain Market Size 2025-2030 (\$ Millions)

Figure 77. Russia Pharmaceutical Blockchain Market Size 2025-2030 (\$ Millions)

Figure 78. Spain Pharmaceutical Blockchain Market Size 2025-2030 (\$ Millions)

Figure 79. Egypt Pharmaceutical Blockchain Market Size 2025-2030 (\$ Millions)

Figure 80. South Africa Pharmaceutical Blockchain Market Size 2025-2030 (\$ Millions)

Figure 81. Israel Pharmaceutical Blockchain Market Size 2025-2030 (\$ Millions)

Figure 82. Turkey Pharmaceutical Blockchain Market Size 2025-2030 (\$ Millions)

Figure 83. GCC Countries Pharmaceutical Blockchain Market Size 2025-2030 (\$ Millions)

Figure 84. Global Pharmaceutical Blockchain Market Size Market Share Forecast by Type (2025-2030)

Figure 85. Global Pharmaceutical Blockchain Market Size Market Share Forecast by Application (2025-2030)

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