

Global PFDs (Personal Flotation Devices) Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global PFDs (Personal Flotation Devices) market size was valued at US\$ 2138.4 million in 2023. With growing demand in downstream market, the PFDs (Personal Flotation Devices) is forecast to a readjusted size of US\$ 2862.2 million by 2030 with a CAGR of 4.3% during review period.

The research report highlights the growth potential of the global PFDs (Personal Flotation Devices) market. PFDs (Personal Flotation Devices) are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of PFDs (Personal Flotation Devices). Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the PFDs (Personal Flotation Devices) market.

Personal flotation device (abbreviated as PFD; also referred to as a life jacket, life preserver, life belt, Mae West, life vest, life saver, cork jacket, buoyancy aid or flotation suit) is a piece of equipment designed to assist a wearer to keep afloat in water. The wearer may be either conscious or unconscious.

The classification of Personal Flotation Devices includes Buoyancy Aid (Foam Core), Life Jacket, Survival Suit, Buoyancy Compensator and Others.

The sales proportion of Life Jacket in 2019 is about 54%.

Personal Flotation Devices is widely used in Water Entertainment and Sporting, Government & Military and others. The most proportion of Personal Flotation Devices is Water Entertainment and Sporting and in 2019 with nearly 52% market share.

Asia-Pacific is the largest consumption region, with a consumption market share of nearly 30% in 2019. Following Asia-Pacific, Europe is the second-largest consumption region with a consumption volume market share of around 28% in 2019.

Market competition is very intense. Survitec Group Limited, VIKING Life-Saving Equipment, The Coleman Company, Kent Sporting Goods, Mustang Survival, Hansen Protection, Drager, Johnson Outdoors are the leaders of the industry.

Key Features:

The report on PFDs (Personal Flotation Devices) market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the PFDs (Personal Flotation Devices) market. It may include historical data, market segmentation by Type (e.g., Buoyancy Aid (Foam Core), Life Jacket), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the PFDs (Personal Flotation Devices) market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the PFDs (Personal Flotation Devices) market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the PFDs (Personal Flotation Devices) industry. This include advancements in PFDs (Personal Flotation Devices) technology, PFDs (Personal Flotation Devices) new entrants, PFDs (Personal Flotation Devices) new investment, and other innovations that are shaping the future of PFDs (Personal

Flotation Devices).

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the PFDs (Personal Flotation Devices) market. It includes factors influencing customer ' purchasing decisions, preferences for PFDs (Personal Flotation Devices) product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the PFDs (Personal Flotation Devices) market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting PFDs (Personal Flotation Devices) market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the PFDs (Personal Flotation Devices) market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the PFDs (Personal Flotation Devices) industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the PFDs (Personal Flotation Devices) market.

Market Segmentation:

PFDs (Personal Flotation Devices) market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Buoyancy Aid (Foam Core)

Life Jacket

Survival Suit

Buoyancy Compensator

Others

Segmentation by application

Passenger & Aircraft Crew

Commercial Vessel

Government & Military

Water Sporting

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Survitec Group Limited

VIKING Life-Saving Equipment

The Coleman Company

Kent Sporting Goods

Mustang Survival

Hansen Protection

Drarger

Johnson Outdoors

LALIZAS

Secumar

International Safety Products

NRS (Northwest River Supplies)

Dongtai Jianghai

Wuxi Xingtai Shipping Equipment

SALUS MARINE WEAR INC.

Aqua Lung International

O'Neill

Astral

Stormy Lifejackets

Kokatat

Harmony Gear

JimBuoy

SeaSafe Systems

Spinlock

Key Questions Addressed in this Report

What is the 10-year outlook for the global PFDs (Personal Flotation Devices) market?

What factors are driving PFDs (Personal Flotation Devices) market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do PFDs (Personal Flotation Devices) market opportunities vary by end market size?

How does PFDs (Personal Flotation Devices) break out type, application?

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