

Global Petroleum Waxes Market Growth 2024-2030

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Abstracts

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Petroleum wax is a 'hydrocarbon that exists in crude oil and is solid or semi-solid at room temperature.' including paraffin wax, microcrystalline wax, and petroleum jelly.

The global Petroleum Waxes market size is projected to grow from US\$ 8052 million in 2024 to US\$ 8183 million in 2030; it is expected to grow at a CAGR of 0.3% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the "Petroleum Waxes Industry Forecast" looks at past sales and reviews total world Petroleum Waxes sales in 2023, providing a comprehensive analysis by region and market sector of projected Petroleum Waxes sales for 2024 through 2030. With Petroleum Waxes sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Petroleum Waxes industry.

This Insight Report provides a comprehensive analysis of the global Petroleum Waxes landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Petroleum Waxes portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Petroleum Waxes market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Petroleum Waxes and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up



qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Petroleum Waxes.

The Global key players of Petroleum Waxes include Exxon Mobil, CNPC, Shell, etc. The top three players hold a share over 52%. EMEA is the largest market, with a share about 38%. In terms of product type, Paraffin Wax is the largest segment, which occupied for a share of about 69%. For application, Candles is the largest segment, which has a share about 35%.

This report presents a comprehensive overview, market shares, and growth opportunities of Petroleum Waxes market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Paraffin Wax

Microcrystalline Wax

Petrolatums

Segmentation by Application:

Candles

Cosmetics & Personal Care

Food

Pharmaceuticals

Industrial

Others

This report also splits the market by region:



Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt



South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Exxon Mobil CNPC Shell Sinopec Hywax (AWAX Group) LUKOIL **HF** Sinclair ENI Cepsa IGI MOL Calumet H&R Group



PDVSA

Petrobras

Repsol

Nippon Seiro

Numaligarh Refinery Limited

Ergon

Indian Oil

Key Questions Addressed in this Report

What is the 10-year outlook for the global Petroleum Waxes market?

What factors are driving Petroleum Waxes market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Petroleum Waxes market opportunities vary by end market size?

How does Petroleum Waxes break out by Type, by Application?



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