

# Global Petroleum Tank Storage Market Growth (Status and Outlook) 2026-2032

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## Abstracts

The global Petroleum Tank Storage market size is predicted to grow from US\$ million in 2025 to US\$ million in 2032; it is expected to grow at a CAGR of % from 2026 to 2032.

Petroleum Tank Storage, refers to the provision of facilities and infrastructure for the safe and secure storage of petroleum products, such as crude oil, refined fuels (gasoline, diesel, jet fuel), and other petrochemical liquids. These services ensure that petroleum is stored in large, specially designed tanks that comply with strict safety, environmental, and regulatory standards.

United States market for Petroleum Tank Storage is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Petroleum Tank Storage is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Petroleum Tank Storage is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Petroleum Tank Storage players cover Vopak, Kinder Morgan, Oiltanking, Magellan Midstream Partners (ONEOK), Buckeye Partners (IFM Investors), etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LPI (LP Information)' newest research report, the "Petroleum Tank Storage Industry Forecast" looks at past sales and reviews total world Petroleum Tank Storage sales in 2025, providing a comprehensive analysis by region and market sector of projected

Petroleum Tank Storage sales for 2026 through 2032. With Petroleum Tank Storage sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Petroleum Tank Storage industry.

This Insight Report provides a comprehensive analysis of the global Petroleum Tank Storage landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Petroleum Tank Storage portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Petroleum Tank Storage market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Petroleum Tank Storage and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Petroleum Tank Storage.

This report presents a comprehensive overview, market shares, and growth opportunities of Petroleum Tank Storage market by product type, application, key players and key regions and countries.

#### Segmentation by Type:

Refined Oil Storage

Crude Oil Storage

Others

#### Segmentation by Application:

Oil Industry

Chemical Industry

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Vopak

Kinder Morgan

Oiltanking

Magellan Midstream Partners (ONEOK)

Buckeye Partners (IFM Investors)

NuStar Energy (Sunoco)

TransMontaigne Partners

IMTT

Enbridge Inc. (Pembina Pipeline Corporation)

Horizon Terminals Ltd. (ENOC Group)

Exolum

Marathon Petroleum Corp

Puma Energy

Eurotank Terminal Rotterdam

Inter Terminals

Zenith Energy

SINOPEC

CNPC

CNOOC

BP

Chevron

Shell

Sinochem

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