

Global Petroleum Storage Tank Market Growth 2026-2032

<https://marketpublishers.com/r/G44D0376D0C3EN.html>

Date: March 2026

Pages: 109

Price: US\$ 3,660.00 (Single User License)

ID: G44D0376D0C3EN

Abstracts

The global Petroleum Storage Tank market size is predicted to grow from US\$ million in 2025 to US\$ million in 2032; it is expected to grow at a CAGR of % from 2026 to 2032.

Terminals or tanks used to store generated or processed oil above or below ground are referred to as oil storage facilities. The tanks transfer and treat the reservoir through several phases. The type of oil and its characteristics influence the material and form of tanks. There are several distinct styles of storage tanks, including open-top, fixed roof, floating roof, single skin, double skin, and bunded. Wooden storage tanks were used in the early 1980s; they have since been replaced with those made of stainless steel, polyethylene, carbon steel, or reinforced concrete. Security from short-term supply changes of crude oil and its derivatives is another benefit of oil storage. When compared to the market from end-use sectors, the growth rate of oil production is much higher. Storage tanks come in a variety of sizes and forms. Tanks may need to be rectangular, in the shape of horizontal cylinders, or even spherical depending on the use. Hydrocarbon or chemical materials are frequently stored in full loads in horizontal cylinders and spheres. The vertical, cylindrical storage tank is the most often utilized design.

United States market for Petroleum Storage Tank is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Petroleum Storage Tank is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Petroleum Storage Tank is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Petroleum Storage Tank players cover VTTI, Containment Solutions, Shawcor, Belco, CST Industries, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the “Petroleum Storage Tank Industry Forecast” looks at past sales and reviews total world Petroleum Storage Tank sales in 2025, providing a comprehensive analysis by region and market sector of projected Petroleum Storage Tank sales for 2026 through 2032. With Petroleum Storage Tank sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Petroleum Storage Tank industry.

This Insight Report provides a comprehensive analysis of the global Petroleum Storage Tank landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Petroleum Storage Tank portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Petroleum Storage Tank market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Petroleum Storage Tank and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Petroleum Storage Tank.

This report presents a comprehensive overview, market shares, and growth opportunities of Petroleum Storage Tank market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Steel

Carbon Steel

Fiberglass-reinforced Plastic (FRP)

Segmentation by Application:

Direct Selling

Distribution

Natural Gas

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

VTTI

Containment Solutions

Shawcor

Belco

CST Industries

Superior Tank

DELTA OIL TANKING BV

Royal Vopak

Oiltanking GmbH

Buckeye Partners

LP

Key Questions Addressed in this Report

What is the 10-year outlook for the global Petroleum Storage Tank market?

What factors are driving Petroleum Storage Tank market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Petroleum Storage Tank market opportunities vary by end market size?

How does Petroleum Storage Tank break out by Type, by Application?

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