

Global Petroleum Resin Market Growth 2023-2029

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Abstracts

Petroleum resin is a kind of oligomer with molecular weight between 300-3000. Petroleum resins are produced from petroleum based feedstock aliphatic (C5), aromatic (C9), DCPD (dicyclopentadiene) or mixtures of these. After a series of process like polymerization and distillation, petroleum resins have good performance in thermos stability and chemical stability. In addition, petroleum resins can also adjust adhesiveness.

Generally, petroleum resins are widely used in various aspects to improve people's quality of life. Petroleum resins can be used in road marking paint, which ensures safe vehicle/human traffic, adhesive tape used for office uses, adhesives, printer ink and other applications.

LPI (LP Information)' newest research report, the "Petroleum Resin Industry Forecast" looks at past sales and reviews total world Petroleum Resin sales in 2022, providing a comprehensive analysis by region and market sector of projected Petroleum Resin sales for 2023 through 2029. With Petroleum Resin sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Petroleum Resin industry.

This Insight Report provides a comprehensive analysis of the global Petroleum Resin landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Petroleum Resin portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Petroleum Resin market.

This Insight Report evaluates the key market trends, drivers, and affecting factors

shaping the global outlook for Petroleum Resin and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Petroleum Resin.

The global Petroleum Resin market size is projected to grow from US\$ 4602.8 million in 2022 to US\$ 7145 million in 2029; it is expected to grow at a CAGR of 7145 from 2023 to 2029.

The top 3 global producers of petroleum resins are ExxonMobil, Eastman and Kolon, with a combined market share of 27 percent. APAC is the largest consumer region, with a market share of about 55%. In terms of product, C5 petroleum resin is the largest segment, with a share over 35%. And in terms of application, the largest application is adhesive & sealant, followed by paint.

This report presents a comprehensive overview, market shares, and growth opportunities of Petroleum Resin market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

C5 Petroleum Resin

C9 Petroleum Resin

C5/C9 Petroleum Resin

Hydrogenated Petroleum Resin

Others

Segmentation by application

Paint

Rubber

Adhesive & Sealant

Printing Ink

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

ExxonMobil

Eastman

Kolon

Cray Valley

ZEON

Formosan Union

Mitsui Chemicals

Arakawa Chemical

Rain Carbon

Resinall

Idemitsu

Neville

Shangdong Qilong

Zibo Luhua

Zhejiang Henghe

Jinhai Chenguang

Daqing Huake

Guangdong Xinhua Yue

Fuxun Huaxing

Ecisco New Material

Key Questions Addressed in this Report

What is the 10-year outlook for the global Petroleum Resin market?

What factors are driving Petroleum Resin market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Petroleum Resin market opportunities vary by end market size?

How does Petroleum Resin break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Petroleum Resin Annual Sales 2018-2029
 - 2.1.2 World Current & Future Analysis for Petroleum Resin by Geographic Region, 2018, 2022 & 2029
 - 2.1.3 World Current & Future Analysis for Petroleum Resin by Country/Region, 2018, 2022 & 2029
- 2.2 Petroleum Resin Segment by Type
 - 2.2.1 C5 Petroleum Resin
 - 2.2.2 C9 Petroleum Resin
 - 2.2.3 C5/C9 Petroleum Resin
 - 2.2.4 Hydrogenated Petroleum Resin
 - 2.2.5 Others
- 2.3 Petroleum Resin Sales by Type
 - 2.3.1 Global Petroleum Resin Sales Market Share by Type (2018-2023)
 - 2.3.2 Global Petroleum Resin Revenue and Market Share by Type (2018-2023)
 - 2.3.3 Global Petroleum Resin Sale Price by Type (2018-2023)
- 2.4 Petroleum Resin Segment by Application
 - 2.4.1 Paint
 - 2.4.2 Rubber
 - 2.4.3 Adhesive & Sealant
 - 2.4.4 Printing Ink
 - 2.4.5 Others
- 2.5 Petroleum Resin Sales by Application
 - 2.5.1 Global Petroleum Resin Sale Market Share by Application (2018-2023)

2.5.2 Global Petroleum Resin Revenue and Market Share by Application (2018-2023)

2.5.3 Global Petroleum Resin Sale Price by Application (2018-2023)

3 GLOBAL PETROLEUM RESIN BY COMPANY

3.1 Global Petroleum Resin Breakdown Data by Company

3.1.1 Global Petroleum Resin Annual Sales by Company (2018-2023)

3.1.2 Global Petroleum Resin Sales Market Share by Company (2018-2023)

3.2 Global Petroleum Resin Annual Revenue by Company (2018-2023)

3.2.1 Global Petroleum Resin Revenue by Company (2018-2023)

3.2.2 Global Petroleum Resin Revenue Market Share by Company (2018-2023)

3.3 Global Petroleum Resin Sale Price by Company

3.4 Key Manufacturers Petroleum Resin Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Petroleum Resin Product Location Distribution

3.4.2 Players Petroleum Resin Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR PETROLEUM RESIN BY GEOGRAPHIC REGION

4.1 World Historic Petroleum Resin Market Size by Geographic Region (2018-2023)

4.1.1 Global Petroleum Resin Annual Sales by Geographic Region (2018-2023)

4.1.2 Global Petroleum Resin Annual Revenue by Geographic Region (2018-2023)

4.2 World Historic Petroleum Resin Market Size by Country/Region (2018-2023)

4.2.1 Global Petroleum Resin Annual Sales by Country/Region (2018-2023)

4.2.2 Global Petroleum Resin Annual Revenue by Country/Region (2018-2023)

4.3 Americas Petroleum Resin Sales Growth

4.4 APAC Petroleum Resin Sales Growth

4.5 Europe Petroleum Resin Sales Growth

4.6 Middle East & Africa Petroleum Resin Sales Growth

5 AMERICAS

5.1 Americas Petroleum Resin Sales by Country

- 5.1.1 Americas Petroleum Resin Sales by Country (2018-2023)
- 5.1.2 Americas Petroleum Resin Revenue by Country (2018-2023)
- 5.2 Americas Petroleum Resin Sales by Type
- 5.3 Americas Petroleum Resin Sales by Application
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

- 6.1 APAC Petroleum Resin Sales by Region
 - 6.1.1 APAC Petroleum Resin Sales by Region (2018-2023)
 - 6.1.2 APAC Petroleum Resin Revenue by Region (2018-2023)
- 6.2 APAC Petroleum Resin Sales by Type
- 6.3 APAC Petroleum Resin Sales by Application
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

7 EUROPE

- 7.1 Europe Petroleum Resin by Country
 - 7.1.1 Europe Petroleum Resin Sales by Country (2018-2023)
 - 7.1.2 Europe Petroleum Resin Revenue by Country (2018-2023)
- 7.2 Europe Petroleum Resin Sales by Type
- 7.3 Europe Petroleum Resin Sales by Application
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Petroleum Resin by Country

8.1.1 Middle East & Africa Petroleum Resin Sales by Country (2018-2023)

8.1.2 Middle East & Africa Petroleum Resin Revenue by Country (2018-2023)

8.2 Middle East & Africa Petroleum Resin Sales by Type

8.3 Middle East & Africa Petroleum Resin Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Petroleum Resin

10.3 Manufacturing Process Analysis of Petroleum Resin

10.4 Industry Chain Structure of Petroleum Resin

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Petroleum Resin Distributors

11.3 Petroleum Resin Customer

12 WORLD FORECAST REVIEW FOR PETROLEUM RESIN BY GEOGRAPHIC REGION

12.1 Global Petroleum Resin Market Size Forecast by Region

12.1.1 Global Petroleum Resin Forecast by Region (2024-2029)

12.1.2 Global Petroleum Resin Annual Revenue Forecast by Region (2024-2029)

12.2 Americas Forecast by Country

- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Petroleum Resin Forecast by Type
- 12.7 Global Petroleum Resin Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 ExxonMobil

- 13.1.1 ExxonMobil Company Information
- 13.1.2 ExxonMobil Petroleum Resin Product Portfolios and Specifications
- 13.1.3 ExxonMobil Petroleum Resin Sales, Revenue, Price and Gross Margin (2018-2023)
- 13.1.4 ExxonMobil Main Business Overview
- 13.1.5 ExxonMobil Latest Developments

13.2 Eastman

- 13.2.1 Eastman Company Information
- 13.2.2 Eastman Petroleum Resin Product Portfolios and Specifications
- 13.2.3 Eastman Petroleum Resin Sales, Revenue, Price and Gross Margin (2018-2023)
- 13.2.4 Eastman Main Business Overview
- 13.2.5 Eastman Latest Developments

13.3 Kolon

- 13.3.1 Kolon Company Information
- 13.3.2 Kolon Petroleum Resin Product Portfolios and Specifications
- 13.3.3 Kolon Petroleum Resin Sales, Revenue, Price and Gross Margin (2018-2023)
- 13.3.4 Kolon Main Business Overview
- 13.3.5 Kolon Latest Developments

13.4 Cray Valley

- 13.4.1 Cray Valley Company Information
- 13.4.2 Cray Valley Petroleum Resin Product Portfolios and Specifications
- 13.4.3 Cray Valley Petroleum Resin Sales, Revenue, Price and Gross Margin (2018-2023)
- 13.4.4 Cray Valley Main Business Overview
- 13.4.5 Cray Valley Latest Developments

13.5 ZEON

- 13.5.1 ZEON Company Information
- 13.5.2 ZEON Petroleum Resin Product Portfolios and Specifications
- 13.5.3 ZEON Petroleum Resin Sales, Revenue, Price and Gross Margin (2018-2023)

- 13.5.4 ZEON Main Business Overview
- 13.5.5 ZEON Latest Developments
- 13.6 Formosan Union
 - 13.6.1 Formosan Union Company Information
 - 13.6.2 Formosan Union Petroleum Resin Product Portfolios and Specifications
 - 13.6.3 Formosan Union Petroleum Resin Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.6.4 Formosan Union Main Business Overview
 - 13.6.5 Formosan Union Latest Developments
- 13.7 Mitsui Chemicals
 - 13.7.1 Mitsui Chemicals Company Information
 - 13.7.2 Mitsui Chemicals Petroleum Resin Product Portfolios and Specifications
 - 13.7.3 Mitsui Chemicals Petroleum Resin Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.7.4 Mitsui Chemicals Main Business Overview
 - 13.7.5 Mitsui Chemicals Latest Developments
- 13.8 Arakawa Chemical
 - 13.8.1 Arakawa Chemical Company Information
 - 13.8.2 Arakawa Chemical Petroleum Resin Product Portfolios and Specifications
 - 13.8.3 Arakawa Chemical Petroleum Resin Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.8.4 Arakawa Chemical Main Business Overview
 - 13.8.5 Arakawa Chemical Latest Developments
- 13.9 Rain Carbon
 - 13.9.1 Rain Carbon Company Information
 - 13.9.2 Rain Carbon Petroleum Resin Product Portfolios and Specifications
 - 13.9.3 Rain Carbon Petroleum Resin Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.9.4 Rain Carbon Main Business Overview
 - 13.9.5 Rain Carbon Latest Developments
- 13.10 Resinall
 - 13.10.1 Resinall Company Information
 - 13.10.2 Resinall Petroleum Resin Product Portfolios and Specifications
 - 13.10.3 Resinall Petroleum Resin Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.10.4 Resinall Main Business Overview
 - 13.10.5 Resinall Latest Developments
- 13.11 Idemitsu
 - 13.11.1 Idemitsu Company Information

- 13.11.2 Idemitsu Petroleum Resin Product Portfolios and Specifications
- 13.11.3 Idemitsu Petroleum Resin Sales, Revenue, Price and Gross Margin
(2018-2023)
- 13.11.4 Idemitsu Main Business Overview
- 13.11.5 Idemitsu Latest Developments
- 13.12 Neville
 - 13.12.1 Neville Company Information
 - 13.12.2 Neville Petroleum Resin Product Portfolios and Specifications
 - 13.12.3 Neville Petroleum Resin Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.12.4 Neville Main Business Overview
 - 13.12.5 Neville Latest Developments
- 13.13 Shangdong Qilong
 - 13.13.1 Shangdong Qilong Company Information
 - 13.13.2 Shangdong Qilong Petroleum Resin Product Portfolios and Specifications
 - 13.13.3 Shangdong Qilong Petroleum Resin Sales, Revenue, Price and Gross Margin
(2018-2023)
 - 13.13.4 Shangdong Qilong Main Business Overview
 - 13.13.5 Shangdong Qilong Latest Developments
- 13.14 Zibo Luhua
 - 13.14.1 Zibo Luhua Company Information
 - 13.14.2 Zibo Luhua Petroleum Resin Product Portfolios and Specifications
 - 13.14.3 Zibo Luhua Petroleum Resin Sales, Revenue, Price and Gross Margin
(2018-2023)
 - 13.14.4 Zibo Luhua Main Business Overview
 - 13.14.5 Zibo Luhua Latest Developments
- 13.15 Zhejiang Henghe
 - 13.15.1 Zhejiang Henghe Company Information
 - 13.15.2 Zhejiang Henghe Petroleum Resin Product Portfolios and Specifications
 - 13.15.3 Zhejiang Henghe Petroleum Resin Sales, Revenue, Price and Gross Margin
(2018-2023)
 - 13.15.4 Zhejiang Henghe Main Business Overview
 - 13.15.5 Zhejiang Henghe Latest Developments
- 13.16 Jinhai Chenguang
 - 13.16.1 Jinhai Chenguang Company Information
 - 13.16.2 Jinhai Chenguang Petroleum Resin Product Portfolios and Specifications
 - 13.16.3 Jinhai Chenguang Petroleum Resin Sales, Revenue, Price and Gross Margin
(2018-2023)
 - 13.16.4 Jinhai Chenguang Main Business Overview
 - 13.16.5 Jinhai Chenguang Latest Developments

13.17 Daqing Huake

13.17.1 Daqing Huake Company Information

13.17.2 Daqing Huake Petroleum Resin Product Portfolios and Specifications

13.17.3 Daqing Huake Petroleum Resin Sales, Revenue, Price and Gross Margin (2018-2023)

13.17.4 Daqing Huake Main Business Overview

13.17.5 Daqing Huake Latest Developments

13.18 Guangdong Xinhua Yue

13.18.1 Guangdong Xinhua Yue Company Information

13.18.2 Guangdong Xinhua Yue Petroleum Resin Product Portfolios and Specifications

13.18.3 Guangdong Xinhua Yue Petroleum Resin Sales, Revenue, Price and Gross Margin (2018-2023)

13.18.4 Guangdong Xinhua Yue Main Business Overview

13.18.5 Guangdong Xinhua Yue Latest Developments

13.19 Fuxun Huaxing

13.19.1 Fuxun Huaxing Company Information

13.19.2 Fuxun Huaxing Petroleum Resin Product Portfolios and Specifications

13.19.3 Fuxun Huaxing Petroleum Resin Sales, Revenue, Price and Gross Margin (2018-2023)

13.19.4 Fuxun Huaxing Main Business Overview

13.19.5 Fuxun Huaxing Latest Developments

13.20 Ecisco New Material

13.20.1 Ecisco New Material Company Information

13.20.2 Ecisco New Material Petroleum Resin Product Portfolios and Specifications

13.20.3 Ecisco New Material Petroleum Resin Sales, Revenue, Price and Gross Margin (2018-2023)

13.20.4 Ecisco New Material Main Business Overview

13.20.5 Ecisco New Material Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Petroleum Resin Annual Sales CAGR by Geographic Region (2018, 2022 & 2029) & (\$ millions)

Table 2. Petroleum Resin Annual Sales CAGR by Country/Region (2018, 2022 & 2029) & (\$ millions)

Table 3. Major Players of C5 Petroleum Resin

Table 4. Major Players of C9 Petroleum Resin

Table 5. Major Players of C5/C9 Petroleum Resin

Table 6. Major Players of Hydrogenated Petroleum Resin

Table 7. Major Players of Others

Table 8. Global Petroleum Resin Sales by Type (2018-2023) & (K MT)

Table 9. Global Petroleum Resin Sales Market Share by Type (2018-2023)

Table 10. Global Petroleum Resin Revenue by Type (2018-2023) & (\$ million)

Table 11. Global Petroleum Resin Revenue Market Share by Type (2018-2023)

Table 12. Global Petroleum Resin Sale Price by Type (2018-2023) & (USD/MT)

Table 13. Global Petroleum Resin Sales by Application (2018-2023) & (K MT)

Table 14. Global Petroleum Resin Sales Market Share by Application (2018-2023)

Table 15. Global Petroleum Resin Revenue by Application (2018-2023)

Table 16. Global Petroleum Resin Revenue Market Share by Application (2018-2023)

Table 17. Global Petroleum Resin Sale Price by Application (2018-2023) & (USD/MT)

Table 18. Global Petroleum Resin Sales by Company (2018-2023) & (K MT)

Table 19. Global Petroleum Resin Sales Market Share by Company (2018-2023)

Table 20. Global Petroleum Resin Revenue by Company (2018-2023) (\$ Millions)

Table 21. Global Petroleum Resin Revenue Market Share by Company (2018-2023)

Table 22. Global Petroleum Resin Sale Price by Company (2018-2023) & (USD/MT)

Table 23. Key Manufacturers Petroleum Resin Producing Area Distribution and Sales Area

Table 24. Players Petroleum Resin Products Offered

Table 25. Petroleum Resin Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)

Table 26. New Products and Potential Entrants

Table 27. Mergers & Acquisitions, Expansion

Table 28. Global Petroleum Resin Sales by Geographic Region (2018-2023) & (K MT)

Table 29. Global Petroleum Resin Sales Market Share Geographic Region (2018-2023)

Table 30. Global Petroleum Resin Revenue by Geographic Region (2018-2023) & (\$ millions)

Table 31. Global Petroleum Resin Revenue Market Share by Geographic Region

(2018-2023)

Table 32. Global Petroleum Resin Sales by Country/Region (2018-2023) & (K MT)

Table 33. Global Petroleum Resin Sales Market Share by Country/Region (2018-2023)

Table 34. Global Petroleum Resin Revenue by Country/Region (2018-2023) & (\$ millions)

Table 35. Global Petroleum Resin Revenue Market Share by Country/Region (2018-2023)

Table 36. Americas Petroleum Resin Sales by Country (2018-2023) & (K MT)

Table 37. Americas Petroleum Resin Sales Market Share by Country (2018-2023)

Table 38. Americas Petroleum Resin Revenue by Country (2018-2023) & (\$ Millions)

Table 39. Americas Petroleum Resin Revenue Market Share by Country (2018-2023)

Table 40. Americas Petroleum Resin Sales by Type (2018-2023) & (K MT)

Table 41. Americas Petroleum Resin Sales by Application (2018-2023) & (K MT)

Table 42. APAC Petroleum Resin Sales by Region (2018-2023) & (K MT)

Table 43. APAC Petroleum Resin Sales Market Share by Region (2018-2023)

Table 44. APAC Petroleum Resin Revenue by Region (2018-2023) & (\$ Millions)

Table 45. APAC Petroleum Resin Revenue Market Share by Region (2018-2023)

Table 46. APAC Petroleum Resin Sales by Type (2018-2023) & (K MT)

Table 47. APAC Petroleum Resin Sales by Application (2018-2023) & (K MT)

Table 48. Europe Petroleum Resin Sales by Country (2018-2023) & (K MT)

Table 49. Europe Petroleum Resin Sales Market Share by Country (2018-2023)

Table 50. Europe Petroleum Resin Revenue by Country (2018-2023) & (\$ Millions)

Table 51. Europe Petroleum Resin Revenue Market Share by Country (2018-2023)

Table 52. Europe Petroleum Resin Sales by Type (2018-2023) & (K MT)

Table 53. Europe Petroleum Resin Sales by Application (2018-2023) & (K MT)

Table 54. Middle East & Africa Petroleum Resin Sales by Country (2018-2023) & (K MT)

Table 55. Middle East & Africa Petroleum Resin Sales Market Share by Country (2018-2023)

Table 56. Middle East & Africa Petroleum Resin Revenue by Country (2018-2023) & (\$ Millions)

Table 57. Middle East & Africa Petroleum Resin Revenue Market Share by Country (2018-2023)

Table 58. Middle East & Africa Petroleum Resin Sales by Type (2018-2023) & (K MT)

Table 59. Middle East & Africa Petroleum Resin Sales by Application (2018-2023) & (K MT)

Table 60. Key Market Drivers & Growth Opportunities of Petroleum Resin

Table 61. Key Market Challenges & Risks of Petroleum Resin

Table 62. Key Industry Trends of Petroleum Resin

Table 63. Petroleum Resin Raw Material
Table 64. Key Suppliers of Raw Materials
Table 65. Petroleum Resin Distributors List
Table 66. Petroleum Resin Customer List
Table 67. Global Petroleum Resin Sales Forecast by Region (2024-2029) & (K MT)
Table 68. Global Petroleum Resin Revenue Forecast by Region (2024-2029) & (\$ millions)
Table 69. Americas Petroleum Resin Sales Forecast by Country (2024-2029) & (K MT)
Table 70. Americas Petroleum Resin Revenue Forecast by Country (2024-2029) & (\$ millions)
Table 71. APAC Petroleum Resin Sales Forecast by Region (2024-2029) & (K MT)
Table 72. APAC Petroleum Resin Revenue Forecast by Region (2024-2029) & (\$ millions)
Table 73. Europe Petroleum Resin Sales Forecast by Country (2024-2029) & (K MT)
Table 74. Europe Petroleum Resin Revenue Forecast by Country (2024-2029) & (\$ millions)
Table 75. Middle East & Africa Petroleum Resin Sales Forecast by Country (2024-2029) & (K MT)
Table 76. Middle East & Africa Petroleum Resin Revenue Forecast by Country (2024-2029) & (\$ millions)
Table 77. Global Petroleum Resin Sales Forecast by Type (2024-2029) & (K MT)
Table 78. Global Petroleum Resin Revenue Forecast by Type (2024-2029) & (\$ Millions)
Table 79. Global Petroleum Resin Sales Forecast by Application (2024-2029) & (K MT)
Table 80. Global Petroleum Resin Revenue Forecast by Application (2024-2029) & (\$ Millions)
Table 81. ExxonMobil Basic Information, Petroleum Resin Manufacturing Base, Sales Area and Its Competitors
Table 82. ExxonMobil Petroleum Resin Product Portfolios and Specifications
Table 83. ExxonMobil Petroleum Resin Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2018-2023)
Table 84. ExxonMobil Main Business
Table 85. ExxonMobil Latest Developments
Table 86. Eastman Basic Information, Petroleum Resin Manufacturing Base, Sales Area and Its Competitors
Table 87. Eastman Petroleum Resin Product Portfolios and Specifications
Table 88. Eastman Petroleum Resin Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2018-2023)
Table 89. Eastman Main Business

Table 90. Eastman Latest Developments

Table 91. Kolon Basic Information, Petroleum Resin Manufacturing Base, Sales Area and Its Competitors

Table 92. Kolon Petroleum Resin Product Portfolios and Specifications

Table 93. Kolon Petroleum Resin Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2018-2023)

Table 94. Kolon Main Business

Table 95. Kolon Latest Developments

Table 96. Cray Valley Basic Information, Petroleum Resin Manufacturing Base, Sales Area and Its Competitors

Table 97. Cray Valley Petroleum Resin Product Portfolios and Specifications

Table 98. Cray Valley Petroleum Resin Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2018-2023)

Table 99. Cray Valley Main Business

Table 100. Cray Valley Latest Developments

Table 101. ZEON Basic Information, Petroleum Resin Manufacturing Base, Sales Area and Its Competitors

Table 102. ZEON Petroleum Resin Product Portfolios and Specifications

Table 103. ZEON Petroleum Resin Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2018-2023)

Table 104. ZEON Main Business

Table 105. ZEON Latest Developments

Table 106. Formosan Union Basic Information, Petroleum Resin Manufacturing Base, Sales Area and Its Competitors

Table 107. Formosan Union Petroleum Resin Product Portfolios and Specifications

Table 108. Formosan Union Petroleum Resin Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2018-2023)

Table 109. Formosan Union Main Business

Table 110. Formosan Union Latest Developments

Table 111. Mitsui Chemicals Basic Information, Petroleum Resin Manufacturing Base, Sales Area and Its Competitors

Table 112. Mitsui Chemicals Petroleum Resin Product Portfolios and Specifications

Table 113. Mitsui Chemicals Petroleum Resin Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2018-2023)

Table 114. Mitsui Chemicals Main Business

Table 115. Mitsui Chemicals Latest Developments

Table 116. Arakawa Chemical Basic Information, Petroleum Resin Manufacturing Base, Sales Area and Its Competitors

Table 117. Arakawa Chemical Petroleum Resin Product Portfolios and Specifications

Table 118. Arakawa Chemical Petroleum Resin Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2018-2023)

Table 119. Arakawa Chemical Main Business

Table 120. Arakawa Chemical Latest Developments

Table 121. Rain Carbon Basic Information, Petroleum Resin Manufacturing Base, Sales Area and Its Competitors

Table 122. Rain Carbon Petroleum Resin Product Portfolios and Specifications

Table 123. Rain Carbon Petroleum Resin Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2018-2023)

Table 124. Rain Carbon Main Business

Table 125. Rain Carbon Latest Developments

Table 126. Resinall Basic Information, Petroleum Resin Manufacturing Base, Sales Area and Its Competitors

Table 127. Resinall Petroleum Resin Product Portfolios and Specifications

Table 128. Resinall Petroleum Resin Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2018-2023)

Table 129. Resinall Main Business

Table 130. Resinall Latest Developments

Table 131. Idemitsu Basic Information, Petroleum Resin Manufacturing Base, Sales Area and Its Competitors

Table 132. Idemitsu Petroleum Resin Product Portfolios and Specifications

Table 133. Idemitsu Petroleum Resin Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2018-2023)

Table 134. Idemitsu Main Business

Table 135. Idemitsu Latest Developments

Table 136. Neville Basic Information, Petroleum Resin Manufacturing Base, Sales Area and Its Competitors

Table 137. Neville Petroleum Resin Product Portfolios and Specifications

Table 138. Neville Petroleum Resin Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2018-2023)

Table 139. Neville Main Business

Table 140. Neville Latest Developments

Table 141. Shangdong Qilong Basic Information, Petroleum Resin Manufacturing Base, Sales Area and Its Competitors

Table 142. Shangdong Qilong Petroleum Resin Product Portfolios and Specifications

Table 143. Shangdong Qilong Petroleum Resin Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2018-2023)

Table 144. Shangdong Qilong Main Business

Table 145. Shangdong Qilong Latest Developments

Table 146. Zibo Luhua Basic Information, Petroleum Resin Manufacturing Base, Sales Area and Its Competitors
Table 147. Zibo Luhua Petroleum Resin Product Portfolios and Specifications
Table 148. Zibo Luhua Petroleum Resin Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2018-2023)
Table 149. Zibo Luhua Main Business
Table 150. Zibo Luhua Latest Developments
Table 151. Zhejiang Henghe Basic Information, Petroleum Resin Manufacturing Base, Sales Area and Its Competitors
Table 152. Zhejiang Henghe Petroleum Resin Product Portfolios and Specifications
Table 153. Zhejiang Henghe Petroleum Resin Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2018-2023)
Table 154. Zhejiang Henghe Main Business
Table 155. Zhejiang Henghe Latest Developments
Table 156. Jinhai Chenguang Basic Information, Petroleum Resin Manufacturing Base, Sales Area and Its Competitors
Table 157. Jinhai Chenguang Petroleum Resin Product Portfolios and Specifications
Table 158. Jinhai Chenguang Petroleum Resin Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2018-2023)
Table 159. Jinhai Chenguang Main Business
Table 160. Jinhai Chenguang Latest Developments
Table 161. Daqing Huake Basic Information, Petroleum Resin Manufacturing Base, Sales Area and Its Competitors
Table 162. Daqing Huake Petroleum Resin Product Portfolios and Specifications
Table 163. Daqing Huake Petroleum Resin Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2018-2023)
Table 164. Daqing Huake Main Business
Table 165. Daqing Huake Latest Developments
Table 166. Guangdong Xinhua Yue Basic Information, Petroleum Resin Manufacturing Base, Sales Area and Its Competitors
Table 167. Guangdong Xinhua Yue Petroleum Resin Product Portfolios and Specifications
Table 168. Guangdong Xinhua Yue Petroleum Resin Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2018-2023)
Table 169. Guangdong Xinhua Yue Main Business
Table 170. Guangdong Xinhua Yue Latest Developments
Table 171. Fuxun Huaxing Basic Information, Petroleum Resin Manufacturing Base, Sales Area and Its Competitors
Table 172. Fuxun Huaxing Petroleum Resin Product Portfolios and Specifications

Table 173. Fuxun Huaxing Petroleum Resin Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2018-2023)

Table 174. Fuxun Huaxing Main Business

Table 175. Fuxun Huaxing Latest Developments

Table 176. Ecisco New Material Basic Information, Petroleum Resin Manufacturing Base, Sales Area and Its Competitors

Table 177. Ecisco New Material Petroleum Resin Product Portfolios and Specifications

Table 178. Ecisco New Material Petroleum Resin Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2018-2023)

Table 179. Ecisco New Material Main Business

Table 180. Ecisco New Material Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Petroleum Resin
- Figure 2. Petroleum Resin Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Petroleum Resin Sales Growth Rate 2018-2029 (K MT)
- Figure 7. Global Petroleum Resin Revenue Growth Rate 2018-2029 (\$ Millions)
- Figure 8. Petroleum Resin Sales by Region (2018, 2022 & 2029) & (\$ Millions)
- Figure 9. Product Picture of C5 Petroleum Resin
- Figure 10. Product Picture of C9 Petroleum Resin
- Figure 11. Product Picture of C5/C9 Petroleum Resin
- Figure 12. Product Picture of Hydrogenated Petroleum Resin
- Figure 13. Product Picture of Others
- Figure 14. Global Petroleum Resin Sales Market Share by Type in 2022
- Figure 15. Global Petroleum Resin Revenue Market Share by Type (2018-2023)
- Figure 16. Petroleum Resin Consumed in Paint
- Figure 17. Global Petroleum Resin Market: Paint (2018-2023) & (K MT)
- Figure 18. Petroleum Resin Consumed in Rubber
- Figure 19. Global Petroleum Resin Market: Rubber (2018-2023) & (K MT)
- Figure 20. Petroleum Resin Consumed in Adhesive & Sealant
- Figure 21. Global Petroleum Resin Market: Adhesive & Sealant (2018-2023) & (K MT)
- Figure 22. Petroleum Resin Consumed in Printing Ink
- Figure 23. Global Petroleum Resin Market: Printing Ink (2018-2023) & (K MT)
- Figure 24. Petroleum Resin Consumed in Others
- Figure 25. Global Petroleum Resin Market: Others (2018-2023) & (K MT)
- Figure 26. Global Petroleum Resin Sales Market Share by Application (2022)
- Figure 27. Global Petroleum Resin Revenue Market Share by Application in 2022
- Figure 28. Petroleum Resin Sales Market by Company in 2022 (K MT)
- Figure 29. Global Petroleum Resin Sales Market Share by Company in 2022
- Figure 30. Petroleum Resin Revenue Market by Company in 2022 (\$ Million)
- Figure 31. Global Petroleum Resin Revenue Market Share by Company in 2022
- Figure 32. Global Petroleum Resin Sales Market Share by Geographic Region (2018-2023)
- Figure 33. Global Petroleum Resin Revenue Market Share by Geographic Region in 2022

- Figure 34. Americas Petroleum Resin Sales 2018-2023 (K MT)
- Figure 35. Americas Petroleum Resin Revenue 2018-2023 (\$ Millions)
- Figure 36. APAC Petroleum Resin Sales 2018-2023 (K MT)
- Figure 37. APAC Petroleum Resin Revenue 2018-2023 (\$ Millions)
- Figure 38. Europe Petroleum Resin Sales 2018-2023 (K MT)
- Figure 39. Europe Petroleum Resin Revenue 2018-2023 (\$ Millions)
- Figure 40. Middle East & Africa Petroleum Resin Sales 2018-2023 (K MT)
- Figure 41. Middle East & Africa Petroleum Resin Revenue 2018-2023 (\$ Millions)
- Figure 42. Americas Petroleum Resin Sales Market Share by Country in 2022
- Figure 43. Americas Petroleum Resin Revenue Market Share by Country in 2022
- Figure 44. Americas Petroleum Resin Sales Market Share by Type (2018-2023)
- Figure 45. Americas Petroleum Resin Sales Market Share by Application (2018-2023)
- Figure 46. United States Petroleum Resin Revenue Growth 2018-2023 (\$ Millions)
- Figure 47. Canada Petroleum Resin Revenue Growth 2018-2023 (\$ Millions)
- Figure 48. Mexico Petroleum Resin Revenue Growth 2018-2023 (\$ Millions)
- Figure 49. Brazil Petroleum Resin Revenue Growth 2018-2023 (\$ Millions)
- Figure 50. APAC Petroleum Resin Sales Market Share by Region in 2022
- Figure 51. APAC Petroleum Resin Revenue Market Share by Regions in 2022
- Figure 52. APAC Petroleum Resin Sales Market Share by Type (2018-2023)
- Figure 53. APAC Petroleum Resin Sales Market Share by Application (2018-2023)
- Figure 54. China Petroleum Resin Revenue Growth 2018-2023 (\$ Millions)
- Figure 55. Japan Petroleum Resin Revenue Growth 2018-2023 (\$ Millions)
- Figure 56. South Korea Petroleum Resin Revenue Growth 2018-2023 (\$ Millions)
- Figure 57. Southeast Asia Petroleum Resin Revenue Growth 2018-2023 (\$ Millions)
- Figure 58. India Petroleum Resin Revenue Growth 2018-2023 (\$ Millions)
- Figure 59. Australia Petroleum Resin Revenue Growth 2018-2023 (\$ Millions)
- Figure 60. China Taiwan Petroleum Resin Revenue Growth 2018-2023 (\$ Millions)
- Figure 61. Europe Petroleum Resin Sales Market Share by Country in 2022
- Figure 62. Europe Petroleum Resin Revenue Market Share by Country in 2022
- Figure 63. Europe Petroleum Resin Sales Market Share by Type (2018-2023)
- Figure 64. Europe Petroleum Resin Sales Market Share by Application (2018-2023)
- Figure 65. Germany Petroleum Resin Revenue Growth 2018-2023 (\$ Millions)
- Figure 66. France Petroleum Resin Revenue Growth 2018-2023 (\$ Millions)
- Figure 67. UK Petroleum Resin Revenue Growth 2018-2023 (\$ Millions)
- Figure 68. Italy Petroleum Resin Revenue Growth 2018-2023 (\$ Millions)
- Figure 69. Russia Petroleum Resin Revenue Growth 2018-2023 (\$ Millions)
- Figure 70. Middle East & Africa Petroleum Resin Sales Market Share by Country in 2022
- Figure 71. Middle East & Africa Petroleum Resin Revenue Market Share by Country in

2022

Figure 72. Middle East & Africa Petroleum Resin Sales Market Share by Type (2018-2023)

Figure 73. Middle East & Africa Petroleum Resin Sales Market Share by Application (2018-2023)

Figure 74. Egypt Petroleum Resin Revenue Growth 2018-2023 (\$ Millions)

Figure 75. South Africa Petroleum Resin Revenue Growth 2018-2023 (\$ Millions)

Figure 76. Israel Petroleum Resin Revenue Growth 2018-2023 (\$ Millions)

Figure 77. Turkey Petroleum Resin Revenue Growth 2018-2023 (\$ Millions)

Figure 78. GCC Country Petroleum Resin Revenue Growth 2018-2023 (\$ Millions)

Figure 79. Manufacturing Cost Structure Analysis of Petroleum Resin in 2022

Figure 80. Manufacturing Process Analysis of Petroleum Resin

Figure 81. Industry Chain Structure of Petroleum Resin

Figure 82. Channels of Distribution

Figure 83. Global Petroleum Resin Sales Market Forecast by Region (2024-2029)

Figure 84. Global Petroleum Resin Revenue Market Share Forecast by Region (2024-2029)

Figure 85. Global Petroleum Resin Sales Market Share Forecast by Type (2024-2029)

Figure 86. Global Petroleum Resin Revenue Market Share Forecast by Type (2024-2029)

Figure 87. Global Petroleum Resin Sales Market Share Forecast by Application (2024-2029)

Figure 88. Global Petroleum Resin Revenue Market Share Forecast by Application (2024-2029)

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