

# Global Petroleum Resin Market Growth 2023-2029

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## Abstracts

Petroleum resin is a kind of oligomer with molecular weight between 300-3000. Petroleum resins are produced from petroleum based feedstock aliphatic (C5), aromatic (C9), DCPD (dicyclopentadiene) or mixtures of these. After a series of process like polymerization and distillation, petroleum resins have good performance in thermos stability and chemical stability. In addition, petroleum resins can also adjust adhesiveness.

Generally, petroleum resins are widely used in various aspects to improve people's quality of life. Petroleum resins can be used in road marking paint, which ensures safe vehicle/human traffic, adhesive tape used for office uses, adhesives, printer ink and other applications.

LPI (LP Information)' newest research report, the "Petroleum Resin Industry Forecast" looks at past sales and reviews total world Petroleum Resin sales in 2022, providing a comprehensive analysis by region and market sector of projected Petroleum Resin sales for 2023 through 2029. With Petroleum Resin sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Petroleum Resin industry.

This Insight Report provides a comprehensive analysis of the global Petroleum Resin landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Petroleum Resin portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Petroleum Resin market.

This Insight Report evaluates the key market trends, drivers, and affecting factors

shaping the global outlook for Petroleum Resin and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Petroleum Resin.

The global Petroleum Resin market size is projected to grow from US\$ 4602.8 million in 2022 to US\$ 7145 million in 2029; it is expected to grow at a CAGR of 7.145% from 2023 to 2029.

The top 3 global producers of petroleum resins are ExxonMobil, Eastman and Kolon, with a combined market share of 27 percent. APAC is the largest consumer region, with a market share of about 55%. In terms of product, C5 petroleum resin is the largest segment, with a share over 35%. And in terms of application, the largest application is adhesive & sealant, followed by paint.

This report presents a comprehensive overview, market shares, and growth opportunities of Petroleum Resin market by product type, application, key manufacturers and key regions and countries.

#### Market Segmentation:

##### Segmentation by type

C5 Petroleum Resin

C9 Petroleum Resin

C5/C9 Petroleum Resin

Hydrogenated Petroleum Resin

Others

##### Segmentation by application

Paint

Rubber

Adhesive & Sealant

Printing Ink

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

ExxonMobil

Eastman

Kolon

Cray Valley

ZEON

Formosan Union

Mitsui Chemicals

Arakawa Chemical

Rain Carbon

Resinall

Idemitsu

Neville

Shangdong Qilong

Zibo Luhua

Zhejiang Henghe

Jinhai Chenguang

Daqing Huake

Guangdong Xinhua Yue

Fuxun Huaxing

Ecisco New Material

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Petroleum Resin market?

What factors are driving Petroleum Resin market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Petroleum Resin market opportunities vary by end market size?

How does Petroleum Resin break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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