

Global Petroleum Marine Transport Market Growth (Status and Outlook) 2026-2032

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Abstracts

The global Petroleum Marine Transport market size is predicted to grow from US\$ 26017 million in 2025 to US\$ 45224 million in 2032; it is expected to grow at a CAGR of 9.3% from 2026 to 2032.

Petroleum Marine Transport refers to the large-scale transportation of crude oil and refined petroleum products via sea or inland waterways. It relies on tankers, chemical carriers, and specialized vessels to move energy resources across regions and globally, forming a critical part of the global energy supply chain with advantages in capacity and cost efficiency.

The Petroleum Marine Transport is undergoing a transition toward greener, more efficient, and intelligent operations. The adoption of low-sulfur fuels, LNG-powered vessels, and alternative energy solutions is helping reduce carbon emissions, while the development of VLCCs and high-efficiency vessel designs improves transport capacity and efficiency. At the same time, digital technologies such as big data, IoT, and automation are increasingly used for route optimization and fleet management, enabling smarter shipping operations. Meanwhile, stricter regulations from organizations such as the IMO are enhancing safety and environmental standards, and growing geopolitical influences are making energy transportation routes and supply chains more complex. In response, the industry is expanding into diversified energy transport, including LNG and hydrogen, while strengthening integration across ports, storage, and shipping to improve overall supply chain efficiency.

LPI (LP Information)' newest research report, the 'Petroleum Marine Transport Industry Forecast' looks at past sales and reviews total world Petroleum Marine Transport sales in 2025, providing a comprehensive analysis by region and market sector of projected

Petroleum Marine Transport sales for 2026 through 2032. With Petroleum Marine Transport sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Petroleum Marine Transport industry.

This Insight Report provides a comprehensive analysis of the global Petroleum Marine Transport landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Petroleum Marine Transport portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Petroleum Marine Transport market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Petroleum Marine Transport and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Petroleum Marine Transport.

This report presents a comprehensive overview, market shares, and growth opportunities of Petroleum Marine Transport market by product type, application, key players and key regions and countries.

Segmentation by Type:

Deep-sea Shipping

Regional Shipping

Inland Waterway Transport

Segmentation by Category:

Light Crude Transport

Heavy Crude Transport

Others

Segmentation by Application:

Oil & Gas Companies

Energy Traders

Strategic Petroleum Reserves

Chemical Companies

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

COSCO Shipping Energy Transportation

China Merchants Energy Shipping

NYK Line

Mitsui O.S.K. Lines

Kawasaki Kisen Kaisha

Teekay Corporation

Frontline Ltd

Euronav

DHT Holdings

Scorpio Tankers

International Seaways

Odfjell

Stolt-Nielsen

Bahri

BW Group

Hafnia

Tsakos Energy Navigation

Navios Maritime

Maersk Tankers

Shell Shipping & Maritime

ExxonMobil Marine

Chevron Shipping

Hyundai Merchant Marine

Korea Line Corporation

SK Shipping

Mitsubishi Corporation RtM

Sumitomo Corporation Shipping

Itochu Corporation Shipping

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