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# Global Petroleum-based Needle Coke Market Growth 2025-2031

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## Abstracts

The global Petroleum-based Needle Coke market size is predicted to grow from US$ 649 million in 2025 to US$ 743 million in 2031; it is expected to grow at a CAGR of 2.3% from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

Petroleum needle coke is a needle-shaped carbon material produced by heating raw petroleum coke (a solid carbon derived from cracking of heavy oil), and is mainly used as the aggregate of artificial graphite electrodes in electric arc furnaces for the iron manufacturing industry.

North America is the largest producer of Petroleum Needle Coke, with a market share about 40%. It was followed by Europe with 35%. ConocoPhillips, Seadrift Coke, JX Nippon Oil & Energy Corporation, Sumitomo Corporation and CNPC Jinzhou Petrochemical are the leaders of industry, and ConocoPhillips accounted for 60% revenue market share.

LP Information, Inc. (LPI) ' newest research report, the “Petroleum-based Needle Coke Industry Forecast” looks at past sales and reviews total world Petroleum-based Needle Coke sales in 2024, providing a comprehensive analysis by region and market sector of projected Petroleum-based Needle Coke sales for 2025 through 2031. With Petroleum-based Needle Coke sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Petroleum-based Needle Coke industry.

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This Insight Report provides a comprehensive analysis of the global Petroleum-based Needle Coke landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Petroleum-based Needle Coke portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Petroleum-based Needle Coke market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Petroleum-based Needle Coke and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Petroleum-based Needle Coke.

This report presents a comprehensive overview, market shares, and growth opportunities of Petroleum-based Needle Coke market by product type, application, key manufacturers and key regions and countries.

**Segmentation by Type:**

Intermediate

Premium

Super Premium

**Segmentation by Application:**

Graphite Electrode

Special Carbon Material

Others

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**This report also splits the market by region:**

- Americas
  - United States
  - Canada
  - Mexico
  - Brazil
- APAC
  - China
  - Japan
  - Korea
  - Southeast Asia
  - India
  - Australia
- Europe
  - Germany
  - France
  - UK
  - Italy
  - Russia
- Middle East & Africa

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Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

ConocoPhillips

C-Chem

Seadrift Coke

JXTG Holdings

Sumitomo Corporation

Mitsubishi Chemical

Indian Oil Company

Shanxi Hongte Coal Chemical

Fangda Carbon

Shanxi Jinzhou Group

CNPC Jinzhou Petrochemical

Shandong Yida New Material

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Sinosteel

**Key Questions Addressed in this Report**

What is the 10-year outlook for the global Petroleum-based Needle Coke market?

What factors are driving Petroleum-based Needle Coke market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Petroleum-based Needle Coke market opportunities vary by end market size?

How does Petroleum-based Needle Coke break out by Type, by Application?

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# Contents

## 1 SCOPE OF THE REPORT

1.1 Market Introduction
1.2 Years Considered
1.3 Research Objectives
1.4 Market Research Methodology
1.5 Research Process and Data Source
1.6 Economic Indicators
1.7 Currency Considered
1.8 Market Estimation Caveats

## 2 EXECUTIVE SUMMARY

2.1 World Market Overview
  2.1.1 Global Petroleum-based Needle Coke Annual Sales 2020-2031
  2.1.2 World Current & Future Analysis for Petroleum-based Needle Coke by Geographic Region, 2020, 2024 & 2031
  2.1.3 World Current & Future Analysis for Petroleum-based Needle Coke by Country/Region, 2020, 2024 & 2031
2.2 Petroleum-based Needle Coke Segment by Type
  2.2.1 Intermediate
  2.2.2 Premium
  2.2.3 Super Premium
2.3 Petroleum-based Needle Coke Sales by Type
  2.3.1 Global Petroleum-based Needle Coke Sales Market Share by Type (2020-2025)
  2.3.2 Global Petroleum-based Needle Coke Revenue and Market Share by Type (2020-2025)
  2.3.3 Global Petroleum-based Needle Coke Sale Price by Type (2020-2025)
2.4 Petroleum-based Needle Coke Segment by Application
  2.4.1 Graphite Electrode
  2.4.2 Special Carbon Material
  2.4.3 Others
2.5 Petroleum-based Needle Coke Sales by Application
  2.5.1 Global Petroleum-based Needle Coke Sale Market Share by Application (2020-2025)
  2.5.2 Global Petroleum-based Needle Coke Revenue and Market Share by Application (2020-2025)

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2.5.3 Global Petroleum-based Needle Coke Sale Price by Application (2020-2025)

**3 GLOBAL BY COMPANY**

3.1 Global Petroleum-based Needle Coke Breakdown Data by Company
3.1.1 Global Petroleum-based Needle Coke Annual Sales by Company (2020-2025)
3.1.2 Global Petroleum-based Needle Coke Sales Market Share by Company (2020-2025)
3.2 Global Petroleum-based Needle Coke Annual Revenue by Company (2020-2025)
3.2.1 Global Petroleum-based Needle Coke Revenue by Company (2020-2025)
3.2.2 Global Petroleum-based Needle Coke Revenue Market Share by Company (2020-2025)
3.3 Global Petroleum-based Needle Coke Sale Price by Company
3.4 Key Manufacturers Petroleum-based Needle Coke Producing Area Distribution, Sales Area, Product Type
3.4.1 Key Manufacturers Petroleum-based Needle Coke Product Location Distribution
3.4.2 Players Petroleum-based Needle Coke Products Offered
3.5 Market Concentration Rate Analysis
3.5.1 Competition Landscape Analysis
3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)
3.6 New Products and Potential Entrants
3.7 Market M&A Activity & Strategy

**4 WORLD HISTORIC REVIEW FOR PETROLEUM-BASED NEEDLE COKE BY GEOGRAPHIC REGION**

4.1 World Historic Petroleum-based Needle Coke Market Size by Geographic Region (2020-2025)
4.1.1 Global Petroleum-based Needle Coke Annual Sales by Geographic Region (2020-2025)
4.1.2 Global Petroleum-based Needle Coke Annual Revenue by Geographic Region (2020-2025)
4.2 World Historic Petroleum-based Needle Coke Market Size by Country/Region (2020-2025)
4.2.1 Global Petroleum-based Needle Coke Annual Sales by Country/Region (2020-2025)
4.2.2 Global Petroleum-based Needle Coke Annual Revenue by Country/Region (2020-2025)
4.3 Americas Petroleum-based Needle Coke Sales Growth

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4.4 APAC Petroleum-based Needle Coke Sales Growth
4.5 Europe Petroleum-based Needle Coke Sales Growth
4.6 Middle East & Africa Petroleum-based Needle Coke Sales Growth

**5 AMERICAS**

5.1 Americas Petroleum-based Needle Coke Sales by Country
  5.1.1 Americas Petroleum-based Needle Coke Sales by Country (2020-2025)
  5.1.2 Americas Petroleum-based Needle Coke Revenue by Country (2020-2025)
5.2 Americas Petroleum-based Needle Coke Sales by Type (2020-2025)
5.3 Americas Petroleum-based Needle Coke Sales by Application (2020-2025)
5.4 United States
5.5 Canada
5.6 Mexico
5.7 Brazil

**6 APAC**

6.1 APAC Petroleum-based Needle Coke Sales by Region
  6.1.1 APAC Petroleum-based Needle Coke Sales by Region (2020-2025)
  6.1.2 APAC Petroleum-based Needle Coke Revenue by Region (2020-2025)
6.2 APAC Petroleum-based Needle Coke Sales by Type (2020-2025)
6.3 APAC Petroleum-based Needle Coke Sales by Application (2020-2025)
6.4 China
6.5 Japan
6.6 South Korea
6.7 Southeast Asia
6.8 India
6.9 Australia
6.10 China Taiwan

**7 EUROPE**

7.1 Europe Petroleum-based Needle Coke by Country
  7.1.1 Europe Petroleum-based Needle Coke Sales by Country (2020-2025)
  7.1.2 Europe Petroleum-based Needle Coke Revenue by Country (2020-2025)
7.2 Europe Petroleum-based Needle Coke Sales by Type (2020-2025)
7.3 Europe Petroleum-based Needle Coke Sales by Application (2020-2025)
7.4 Germany

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7.5 France
7.6 UK
7.7 Italy
7.8 Russia

**8 MIDDLE EAST & AFRICA**

8.1 Middle East & Africa Petroleum-based Needle Coke by Country
  8.1.1 Middle East & Africa Petroleum-based Needle Coke Sales by Country (2020-2025)
  8.1.2 Middle East & Africa Petroleum-based Needle Coke Revenue by Country (2020-2025)
8.2 Middle East & Africa Petroleum-based Needle Coke Sales by Type (2020-2025)
8.3 Middle East & Africa Petroleum-based Needle Coke Sales by Application (2020-2025)
8.4 Egypt
8.5 South Africa
8.6 Israel
8.7 Turkey
8.8 GCC Countries

**9 MARKET DRIVERS, CHALLENGES AND TRENDS**

9.1 Market Drivers & Growth Opportunities
9.2 Market Challenges & Risks
9.3 Industry Trends

**10 MANUFACTURING COST STRUCTURE ANALYSIS**

10.1 Raw Material and Suppliers
10.2 Manufacturing Cost Structure Analysis of Petroleum-based Needle Coke
10.3 Manufacturing Process Analysis of Petroleum-based Needle Coke
10.4 Industry Chain Structure of Petroleum-based Needle Coke

**11 MARKETING, DISTRIBUTORS AND CUSTOMER**

11.1 Sales Channel
  11.1.1 Direct Channels
  11.1.2 Indirect Channels

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11.2 Petroleum-based Needle Coke Distributors
11.3 Petroleum-based Needle Coke Customer

## 12 WORLD FORECAST REVIEW FOR PETROLEUM-BASED NEEDLE COKE BY GEOGRAPHIC REGION

12.1 Global Petroleum-based Needle Coke Market Size Forecast by Region
  12.1.1 Global Petroleum-based Needle Coke Forecast by Region (2026-2031)
  12.1.2 Global Petroleum-based Needle Coke Annual Revenue Forecast by Region (2026-2031)
12.2 Americas Forecast by Country (2026-2031)
12.3 APAC Forecast by Region (2026-2031)
12.4 Europe Forecast by Country (2026-2031)
12.5 Middle East & Africa Forecast by Country (2026-2031)
12.6 Global Petroleum-based Needle Coke Forecast by Type (2026-2031)
12.7 Global Petroleum-based Needle Coke Forecast by Application (2026-2031)

## 13 KEY PLAYERS ANALYSIS

13.1 ConocoPhillips
  13.1.1 ConocoPhillips Company Information
  13.1.2 ConocoPhillips Petroleum-based Needle Coke Product Portfolios and Specifications
  13.1.3 ConocoPhillips Petroleum-based Needle Coke Sales, Revenue, Price and Gross Margin (2020-2025)
  13.1.4 ConocoPhillips Main Business Overview
  13.1.5 ConocoPhillips Latest Developments
13.2 C-Chem
  13.2.1 C-Chem Company Information
  13.2.2 C-Chem Petroleum-based Needle Coke Product Portfolios and Specifications
  13.2.3 C-Chem Petroleum-based Needle Coke Sales, Revenue, Price and Gross Margin (2020-2025)
  13.2.4 C-Chem Main Business Overview
  13.2.5 C-Chem Latest Developments
13.3 Seadrift Coke
  13.3.1 Seadrift Coke Company Information
  13.3.2 Seadrift Coke Petroleum-based Needle Coke Product Portfolios and Specifications
  13.3.3 Seadrift Coke Petroleum-based Needle Coke Sales, Revenue, Price and Gross

+357 96 030922
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Margin (2020-2025)
13.3.4 Seadrift Coke Main Business Overview
13.3.5 Seadrift Coke Latest Developments
13.4 JXTG Holdings
13.4.1 JXTG Holdings Company Information
13.4.2 JXTG Holdings Petroleum-based Needle Coke Product Portfolios and Specifications
13.4.3 JXTG Holdings Petroleum-based Needle Coke Sales, Revenue, Price and Gross Margin (2020-2025)
13.4.4 JXTG Holdings Main Business Overview
13.4.5 JXTG Holdings Latest Developments
13.5 Sumitomo Corporation
13.5.1 Sumitomo Corporation Company Information
13.5.2 Sumitomo Corporation Petroleum-based Needle Coke Product Portfolios and Specifications
13.5.3 Sumitomo Corporation Petroleum-based Needle Coke Sales, Revenue, Price and Gross Margin (2020-2025)
13.5.4 Sumitomo Corporation Main Business Overview
13.5.5 Sumitomo Corporation Latest Developments
13.6 Mitsubishi Chemical
13.6.1 Mitsubishi Chemical Company Information
13.6.2 Mitsubishi Chemical Petroleum-based Needle Coke Product Portfolios and Specifications
13.6.3 Mitsubishi Chemical Petroleum-based Needle Coke Sales, Revenue, Price and Gross Margin (2020-2025)
13.6.4 Mitsubishi Chemical Main Business Overview
13.6.5 Mitsubishi Chemical Latest Developments
13.7 Indian Oil Company
13.7.1 Indian Oil Company Company Information
13.7.2 Indian Oil Company Petroleum-based Needle Coke Product Portfolios and Specifications
13.7.3 Indian Oil Company Petroleum-based Needle Coke Sales, Revenue, Price and Gross Margin (2020-2025)
13.7.4 Indian Oil Company Main Business Overview
13.7.5 Indian Oil Company Latest Developments
13.8 Shanxi Hongte Coal Chemical
13.8.1 Shanxi Hongte Coal Chemical Company Information
13.8.2 Shanxi Hongte Coal Chemical Petroleum-based Needle Coke Product Portfolios and Specifications

+357 96 030922
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13.8.3 Shanxi Hongte Coal Chemical Petroleum-based Needle Coke Sales, Revenue, Price and Gross Margin (2020-2025)
13.8.4 Shanxi Hongte Coal Chemical Main Business Overview
13.8.5 Shanxi Hongte Coal Chemical Latest Developments
13.9 Fangda Carbon
13.9.1 Fangda Carbon Company Information
13.9.2 Fangda Carbon Petroleum-based Needle Coke Product Portfolios and Specifications
13.9.3 Fangda Carbon Petroleum-based Needle Coke Sales, Revenue, Price and Gross Margin (2020-2025)
13.9.4 Fangda Carbon Main Business Overview
13.9.5 Fangda Carbon Latest Developments
13.10 Shanxi Jinzhou Group
13.10.1 Shanxi Jinzhou Group Company Information
13.10.2 Shanxi Jinzhou Group Petroleum-based Needle Coke Product Portfolios and Specifications
13.10.3 Shanxi Jinzhou Group Petroleum-based Needle Coke Sales, Revenue, Price and Gross Margin (2020-2025)
13.10.4 Shanxi Jinzhou Group Main Business Overview
13.10.5 Shanxi Jinzhou Group Latest Developments
13.11 CNPC Jinzhou Petrochemical
13.11.1 CNPC Jinzhou Petrochemical Company Information
13.11.2 CNPC Jinzhou Petrochemical Petroleum-based Needle Coke Product Portfolios and Specifications
13.11.3 CNPC Jinzhou Petrochemical Petroleum-based Needle Coke Sales, Revenue, Price and Gross Margin (2020-2025)
13.11.4 CNPC Jinzhou Petrochemical Main Business Overview
13.11.5 CNPC Jinzhou Petrochemical Latest Developments
13.12 Shandong Yida New Material
13.12.1 Shandong Yida New Material Company Information
13.12.2 Shandong Yida New Material Petroleum-based Needle Coke Product Portfolios and Specifications
13.12.3 Shandong Yida New Material Petroleum-based Needle Coke Sales, Revenue, Price and Gross Margin (2020-2025)
13.12.4 Shandong Yida New Material Main Business Overview
13.12.5 Shandong Yida New Material Latest Developments
13.13 Sinosteel
13.13.1 Sinosteel Company Information
13.13.2 Sinosteel Petroleum-based Needle Coke Product Portfolios and Specifications

+357 96 030922
info@marketpublishers.com

13.13.3 Sinosteel Petroleum-based Needle Coke Sales, Revenue, Price and Gross Margin (2020-2025)
13.13.4 Sinosteel Main Business Overview
13.13.5 Sinosteel Latest Developments

## 14 RESEARCH FINDINGS AND CONCLUSION

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# List Of Tables

## LIST OF TABLES

Table 1. Petroleum-based Needle Coke Annual Sales CAGR by Geographic Region (2020, 2024 & 2031) & ($ millions)
Table 2. Petroleum-based Needle Coke Annual Sales CAGR by Country/Region (2020, 2024 & 2031) & ($ millions)
Table 3. Major Players of Intermediate
Table 4. Major Players of Premium
Table 5. Major Players of Super Premium
Table 6. Global Petroleum-based Needle Coke Sales by Type (2020-2025) & (Kiloton)
Table 7. Global Petroleum-based Needle Coke Sales Market Share by Type (2020-2025)
Table 8. Global Petroleum-based Needle Coke Revenue by Type (2020-2025) & ($ million)
Table 9. Global Petroleum-based Needle Coke Revenue Market Share by Type (2020-2025)
Table 10. Global Petroleum-based Needle Coke Sale Price by Type (2020-2025) & (US$/Ton)
Table 11. Global Petroleum-based Needle Coke Sale by Application (2020-2025) & (Kiloton)
Table 12. Global Petroleum-based Needle Coke Sale Market Share by Application (2020-2025)
Table 13. Global Petroleum-based Needle Coke Revenue by Application (2020-2025) & ($ million)
Table 14. Global Petroleum-based Needle Coke Revenue Market Share by Application (2020-2025)
Table 15. Global Petroleum-based Needle Coke Sale Price by Application (2020-2025) & (US$/Ton)
Table 16. Global Petroleum-based Needle Coke Sales by Company (2020-2025) & (Kiloton)
Table 17. Global Petroleum-based Needle Coke Sales Market Share by Company (2020-2025)
Table 18. Global Petroleum-based Needle Coke Revenue by Company (2020-2025) & ($ millions)
Table 19. Global Petroleum-based Needle Coke Revenue Market Share by Company (2020-2025)
Table 20. Global Petroleum-based Needle Coke Sale Price by Company (2020-2025) &

+357 96 030922
info@marketpublishers.com

(US$/Ton)
Table 21. Key Manufacturers Petroleum-based Needle Coke Producing Area Distribution and Sales Area
Table 22. Players Petroleum-based Needle Coke Products Offered
Table 23. Petroleum-based Needle Coke Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)
Table 24. New Products and Potential Entrants
Table 25. Market M&A Activity & Strategy
Table 26. Global Petroleum-based Needle Coke Sales by Geographic Region (2020-2025) & (Kiloton)
Table 27. Global Petroleum-based Needle Coke Sales Market Share Geographic Region (2020-2025)
Table 28. Global Petroleum-based Needle Coke Revenue by Geographic Region (2020-2025) & ($ millions)
Table 29. Global Petroleum-based Needle Coke Revenue Market Share by Geographic Region (2020-2025)
Table 30. Global Petroleum-based Needle Coke Sales by Country/Region (2020-2025) & (Kiloton)
Table 31. Global Petroleum-based Needle Coke Sales Market Share by Country/Region (2020-2025)
Table 32. Global Petroleum-based Needle Coke Revenue by Country/Region (2020-2025) & ($ millions)
Table 33. Global Petroleum-based Needle Coke Revenue Market Share by Country/Region (2020-2025)
Table 34. Americas Petroleum-based Needle Coke Sales by Country (2020-2025) & (Kiloton)
Table 35. Americas Petroleum-based Needle Coke Sales Market Share by Country (2020-2025)
Table 36. Americas Petroleum-based Needle Coke Revenue by Country (2020-2025) & ($ millions)
Table 37. Americas Petroleum-based Needle Coke Sales by Type (2020-2025) & (Kiloton)
Table 38. Americas Petroleum-based Needle Coke Sales by Application (2020-2025) & (Kiloton)
Table 39. APAC Petroleum-based Needle Coke Sales by Region (2020-2025) & (Kiloton)
Table 40. APAC Petroleum-based Needle Coke Sales Market Share by Region (2020-2025)
Table 41. APAC Petroleum-based Needle Coke Revenue by Region (2020-2025) & ($

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millions)
Table 42. APAC Petroleum-based Needle Coke Sales by Type (2020-2025) & (Kiloton)
Table 43. APAC Petroleum-based Needle Coke Sales by Application (2020-2025) & (Kiloton)
Table 44. Europe Petroleum-based Needle Coke Sales by Country (2020-2025) & (Kiloton)
Table 45. Europe Petroleum-based Needle Coke Revenue by Country (2020-2025) & ($ millions)
Table 46. Europe Petroleum-based Needle Coke Sales by Type (2020-2025) & (Kiloton)
Table 47. Europe Petroleum-based Needle Coke Sales by Application (2020-2025) & (Kiloton)
Table 48. Middle East & Africa Petroleum-based Needle Coke Sales by Country (2020-2025) & (Kiloton)
Table 49. Middle East & Africa Petroleum-based Needle Coke Revenue Market Share by Country (2020-2025)
Table 50. Middle East & Africa Petroleum-based Needle Coke Sales by Type (2020-2025) & (Kiloton)
Table 51. Middle East & Africa Petroleum-based Needle Coke Sales by Application (2020-2025) & (Kiloton)
Table 52. Key Market Drivers & Growth Opportunities of Petroleum-based Needle Coke
Table 53. Key Market Challenges & Risks of Petroleum-based Needle Coke
Table 54. Key Industry Trends of Petroleum-based Needle Coke
Table 55. Petroleum-based Needle Coke Raw Material
Table 56. Key Suppliers of Raw Materials
Table 57. Petroleum-based Needle Coke Distributors List
Table 58. Petroleum-based Needle Coke Customer List
Table 59. Global Petroleum-based Needle Coke Sales Forecast by Region (2026-2031) & (Kiloton)
Table 60. Global Petroleum-based Needle Coke Revenue Forecast by Region (2026-2031) & ($ millions)
Table 61. Americas Petroleum-based Needle Coke Sales Forecast by Country (2026-2031) & (Kiloton)
Table 62. Americas Petroleum-based Needle Coke Annual Revenue Forecast by Country (2026-2031) & ($ millions)
Table 63. APAC Petroleum-based Needle Coke Sales Forecast by Region (2026-2031) & (Kiloton)
Table 64. APAC Petroleum-based Needle Coke Annual Revenue Forecast by Region (2026-2031) & ($ millions)
Table 65. Europe Petroleum-based Needle Coke Sales Forecast by Country

+357 96 030922
info@marketpublishers.com

(2026-2031) & (Kiloton)
Table 66. Europe Petroleum-based Needle Coke Revenue Forecast by Country (2026-2031) & ($ millions)
Table 67. Middle East & Africa Petroleum-based Needle Coke Sales Forecast by Country (2026-2031) & (Kiloton)
Table 68. Middle East & Africa Petroleum-based Needle Coke Revenue Forecast by Country (2026-2031) & ($ millions)
Table 69. Global Petroleum-based Needle Coke Sales Forecast by Type (2026-2031) & (Kiloton)
Table 70. Global Petroleum-based Needle Coke Revenue Forecast by Type (2026-2031) & ($ millions)
Table 71. Global Petroleum-based Needle Coke Sales Forecast by Application (2026-2031) & (Kiloton)
Table 72. Global Petroleum-based Needle Coke Revenue Forecast by Application (2026-2031) & ($ millions)
Table 73. ConocoPhillips Basic Information, Petroleum-based Needle Coke Manufacturing Base, Sales Area and Its Competitors
Table 74. ConocoPhillips Petroleum-based Needle Coke Product Portfolios and Specifications
Table 75. ConocoPhillips Petroleum-based Needle Coke Sales (Kiloton), Revenue ($ Million), Price (US$/Ton) and Gross Margin (2020-2025)
Table 76. ConocoPhillips Main Business
Table 77. ConocoPhillips Latest Developments
Table 78. C-Chem Basic Information, Petroleum-based Needle Coke Manufacturing Base, Sales Area and Its Competitors
Table 79. C-Chem Petroleum-based Needle Coke Product Portfolios and Specifications
Table 80. C-Chem Petroleum-based Needle Coke Sales (Kiloton), Revenue ($ Million), Price (US$/Ton) and Gross Margin (2020-2025)
Table 81. C-Chem Main Business
Table 82. C-Chem Latest Developments
Table 83. Seadrift Coke Basic Information, Petroleum-based Needle Coke Manufacturing Base, Sales Area and Its Competitors
Table 84. Seadrift Coke Petroleum-based Needle Coke Product Portfolios and Specifications
Table 85. Seadrift Coke Petroleum-based Needle Coke Sales (Kiloton), Revenue ($ Million), Price (US$/Ton) and Gross Margin (2020-2025)
Table 86. Seadrift Coke Main Business
Table 87. Seadrift Coke Latest Developments
Table 88. JXTG Holdings Basic Information, Petroleum-based Needle Coke

+357 96 030922
info@marketpublishers.com

Manufacturing Base, Sales Area and Its Competitors
Table 89. JXTG Holdings Petroleum-based Needle Coke Product Portfolios and Specifications
Table 90. JXTG Holdings Petroleum-based Needle Coke Sales (Kiloton), Revenue ($ Million), Price (US$/Ton) and Gross Margin (2020-2025)
Table 91. JXTG Holdings Main Business
Table 92. JXTG Holdings Latest Developments
Table 93. Sumitomo Corporation Basic Information, Petroleum-based Needle Coke Manufacturing Base, Sales Area and Its Competitors
Table 94. Sumitomo Corporation Petroleum-based Needle Coke Product Portfolios and Specifications
Table 95. Sumitomo Corporation Petroleum-based Needle Coke Sales (Kiloton), Revenue ($ Million), Price (US$/Ton) and Gross Margin (2020-2025)
Table 96. Sumitomo Corporation Main Business
Table 97. Sumitomo Corporation Latest Developments
Table 98. Mitsubishi Chemical Basic Information, Petroleum-based Needle Coke Manufacturing Base, Sales Area and Its Competitors
Table 99. Mitsubishi Chemical Petroleum-based Needle Coke Product Portfolios and Specifications
Table 100. Mitsubishi Chemical Petroleum-based Needle Coke Sales (Kiloton), Revenue ($ Million), Price (US$/Ton) and Gross Margin (2020-2025)
Table 101. Mitsubishi Chemical Main Business
Table 102. Mitsubishi Chemical Latest Developments
Table 103. Indian Oil Company Basic Information, Petroleum-based Needle Coke Manufacturing Base, Sales Area and Its Competitors
Table 104. Indian Oil Company Petroleum-based Needle Coke Product Portfolios and Specifications
Table 105. Indian Oil Company Petroleum-based Needle Coke Sales (Kiloton), Revenue ($ Million), Price (US$/Ton) and Gross Margin (2020-2025)
Table 106. Indian Oil Company Main Business
Table 107. Indian Oil Company Latest Developments
Table 108. Shanxi Hongte Coal Chemical Basic Information, Petroleum-based Needle Coke Manufacturing Base, Sales Area and Its Competitors
Table 109. Shanxi Hongte Coal Chemical Petroleum-based Needle Coke Product Portfolios and Specifications
Table 110. Shanxi Hongte Coal Chemical Petroleum-based Needle Coke Sales (Kiloton), Revenue ($ Million), Price (US$/Ton) and Gross Margin (2020-2025)
Table 111. Shanxi Hongte Coal Chemical Main Business
Table 112. Shanxi Hongte Coal Chemical Latest Developments

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Table 113. Fangda Carbon Basic Information, Petroleum-based Needle Coke Manufacturing Base, Sales Area and Its Competitors
Table 114. Fangda Carbon Petroleum-based Needle Coke Product Portfolios and Specifications
Table 115. Fangda Carbon Petroleum-based Needle Coke Sales (Kiloton), Revenue ($ Million), Price (US$/Ton) and Gross Margin (2020-2025)
Table 116. Fangda Carbon Main Business
Table 117. Fangda Carbon Latest Developments
Table 118. Shanxi Jinzhou Group Basic Information, Petroleum-based Needle Coke Manufacturing Base, Sales Area and Its Competitors
Table 119. Shanxi Jinzhou Group Petroleum-based Needle Coke Product Portfolios and Specifications
Table 120. Shanxi Jinzhou Group Petroleum-based Needle Coke Sales (Kiloton), Revenue ($ Million), Price (US$/Ton) and Gross Margin (2020-2025)
Table 121. Shanxi Jinzhou Group Main Business
Table 122. Shanxi Jinzhou Group Latest Developments
Table 123. CNPC Jinzhou Petrochemical Basic Information, Petroleum-based Needle Coke Manufacturing Base, Sales Area and Its Competitors
Table 124. CNPC Jinzhou Petrochemical Petroleum-based Needle Coke Product Portfolios and Specifications
Table 125. CNPC Jinzhou Petrochemical Petroleum-based Needle Coke Sales (Kiloton), Revenue ($ Million), Price (US$/Ton) and Gross Margin (2020-2025)
Table 126. CNPC Jinzhou Petrochemical Main Business
Table 127. CNPC Jinzhou Petrochemical Latest Developments
Table 128. Shandong Yida New Material Basic Information, Petroleum-based Needle Coke Manufacturing Base, Sales Area and Its Competitors
Table 129. Shandong Yida New Material Petroleum-based Needle Coke Product Portfolios and Specifications
Table 130. Shandong Yida New Material Petroleum-based Needle Coke Sales (Kiloton), Revenue ($ Million), Price (US$/Ton) and Gross Margin (2020-2025)
Table 131. Shandong Yida New Material Main Business
Table 132. Shandong Yida New Material Latest Developments
Table 133. Sinosteel Basic Information, Petroleum-based Needle Coke Manufacturing Base, Sales Area and Its Competitors
Table 134. Sinosteel Petroleum-based Needle Coke Product Portfolios and Specifications
Table 135. Sinosteel Petroleum-based Needle Coke Sales (Kiloton), Revenue ($ Million), Price (US$/Ton) and Gross Margin (2020-2025)
Table 136. Sinosteel Main Business

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Table 137. Sinosteel Latest Developments

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# List Of Figures

## LIST OF FIGURES

Figure 1. Picture of Petroleum-based Needle Coke
Figure 2. Petroleum-based Needle Coke Report Years Considered
Figure 3. Research Objectives
Figure 4. Research Methodology
Figure 5. Research Process and Data Source
Figure 6. Global Petroleum-based Needle Coke Sales Growth Rate 2020-2031 (Kiloton)
Figure 7. Global Petroleum-based Needle Coke Revenue Growth Rate 2020-2031 ($ millions)
Figure 8. Petroleum-based Needle Coke Sales by Geographic Region (2020, 2024 & 2031) & ($ millions)
Figure 9. Petroleum-based Needle Coke Sales Market Share by Country/Region (2024)
Figure 10. Petroleum-based Needle Coke Sales Market Share by Country/Region (2020, 2024 & 2031)
Figure 11. Product Picture of Intermediate
Figure 12. Product Picture of Premium
Figure 13. Product Picture of Super Premium
Figure 14. Global Petroleum-based Needle Coke Sales Market Share by Type in 2025
Figure 15. Global Petroleum-based Needle Coke Revenue Market Share by Type (2020-2025)
Figure 16. Petroleum-based Needle Coke Consumed in Graphite Electrode
Figure 17. Global Petroleum-based Needle Coke Market: Graphite Electrode (2020-2025) & (Kiloton)
Figure 18. Petroleum-based Needle Coke Consumed in Special Carbon Material
Figure 19. Global Petroleum-based Needle Coke Market: Special Carbon Material (2020-2025) & (Kiloton)
Figure 20. Petroleum-based Needle Coke Consumed in Others
Figure 21. Global Petroleum-based Needle Coke Market: Others (2020-2025) & (Kiloton)
Figure 22. Global Petroleum-based Needle Coke Sale Market Share by Application (2024)
Figure 23. Global Petroleum-based Needle Coke Revenue Market Share by Application in 2025
Figure 24. Petroleum-based Needle Coke Sales by Company in 2025 (Kiloton)
Figure 25. Global Petroleum-based Needle Coke Sales Market Share by Company in 2025

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Figure 26. Petroleum-based Needle Coke Revenue by Company in 2025 ($ millions)
Figure 27. Global Petroleum-based Needle Coke Revenue Market Share by Company in 2025
Figure 28. Global Petroleum-based Needle Coke Sales Market Share by Geographic Region (2020-2025)
Figure 29. Global Petroleum-based Needle Coke Revenue Market Share by Geographic Region in 2025
Figure 30. Americas Petroleum-based Needle Coke Sales 2020-2025 (Kiloton)
Figure 31. Americas Petroleum-based Needle Coke Revenue 2020-2025 ($ millions)
Figure 32. APAC Petroleum-based Needle Coke Sales 2020-2025 (Kiloton)
Figure 33. APAC Petroleum-based Needle Coke Revenue 2020-2025 ($ millions)
Figure 34. Europe Petroleum-based Needle Coke Sales 2020-2025 (Kiloton)
Figure 35. Europe Petroleum-based Needle Coke Revenue 2020-2025 ($ millions)
Figure 36. Middle East & Africa Petroleum-based Needle Coke Sales 2020-2025 (Kiloton)
Figure 37. Middle East & Africa Petroleum-based Needle Coke Revenue 2020-2025 ($ millions)
Figure 38. Americas Petroleum-based Needle Coke Sales Market Share by Country in 2025
Figure 39. Americas Petroleum-based Needle Coke Revenue Market Share by Country (2020-2025)
Figure 40. Americas Petroleum-based Needle Coke Sales Market Share by Type (2020-2025)
Figure 41. Americas Petroleum-based Needle Coke Sales Market Share by Application (2020-2025)
Figure 42. United States Petroleum-based Needle Coke Revenue Growth 2020-2025 ($ millions)
Figure 43. Canada Petroleum-based Needle Coke Revenue Growth 2020-2025 ($ millions)
Figure 44. Mexico Petroleum-based Needle Coke Revenue Growth 2020-2025 ($ millions)
Figure 45. Brazil Petroleum-based Needle Coke Revenue Growth 2020-2025 ($ millions)
Figure 46. APAC Petroleum-based Needle Coke Sales Market Share by Region in 2025
Figure 47. APAC Petroleum-based Needle Coke Revenue Market Share by Region (2020-2025)
Figure 48. APAC Petroleum-based Needle Coke Sales Market Share by Type (2020-2025)
Figure 49. APAC Petroleum-based Needle Coke Sales Market Share by Application

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(2020-2025)
Figure 50. China Petroleum-based Needle Coke Revenue Growth 2020-2025 ($ millions)
Figure 51. Japan Petroleum-based Needle Coke Revenue Growth 2020-2025 ($ millions)
Figure 52. South Korea Petroleum-based Needle Coke Revenue Growth 2020-2025 ($ millions)
Figure 53. Southeast Asia Petroleum-based Needle Coke Revenue Growth 2020-2025 ($ millions)
Figure 54. India Petroleum-based Needle Coke Revenue Growth 2020-2025 ($ millions)
Figure 55. Australia Petroleum-based Needle Coke Revenue Growth 2020-2025 ($ millions)
Figure 56. China Taiwan Petroleum-based Needle Coke Revenue Growth 2020-2025 ($ millions)
Figure 57. Europe Petroleum-based Needle Coke Sales Market Share by Country in 2025
Figure 58. Europe Petroleum-based Needle Coke Revenue Market Share by Country (2020-2025)
Figure 59. Europe Petroleum-based Needle Coke Sales Market Share by Type (2020-2025)
Figure 60. Europe Petroleum-based Needle Coke Sales Market Share by Application (2020-2025)
Figure 61. Germany Petroleum-based Needle Coke Revenue Growth 2020-2025 ($ millions)
Figure 62. France Petroleum-based Needle Coke Revenue Growth 2020-2025 ($ millions)
Figure 63. UK Petroleum-based Needle Coke Revenue Growth 2020-2025 ($ millions)
Figure 64. Italy Petroleum-based Needle Coke Revenue Growth 2020-2025 ($ millions)
Figure 65. Russia Petroleum-based Needle Coke Revenue Growth 2020-2025 ($ millions)
Figure 66. Middle East & Africa Petroleum-based Needle Coke Sales Market Share by Country (2020-2025)
Figure 67. Middle East & Africa Petroleum-based Needle Coke Sales Market Share by Type (2020-2025)
Figure 68. Middle East & Africa Petroleum-based Needle Coke Sales Market Share by Application (2020-2025)
Figure 69. Egypt Petroleum-based Needle Coke Revenue Growth 2020-2025 ($ millions)
Figure 70. South Africa Petroleum-based Needle Coke Revenue Growth 2020-2025 ($

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millions)
Figure 71. Israel Petroleum-based Needle Coke Revenue Growth 2020-2025 ($ millions)
Figure 72. Turkey Petroleum-based Needle Coke Revenue Growth 2020-2025 ($ millions)
Figure 73. GCC Countries Petroleum-based Needle Coke Revenue Growth 2020-2025 ($ millions)
Figure 74. Manufacturing Cost Structure Analysis of Petroleum-based Needle Coke in 2025
Figure 75. Manufacturing Process Analysis of Petroleum-based Needle Coke
Figure 76. Industry Chain Structure of Petroleum-based Needle Coke
Figure 77. Channels of Distribution
Figure 78. Global Petroleum-based Needle Coke Sales Market Forecast by Region (2026-2031)
Figure 79. Global Petroleum-based Needle Coke Revenue Market Share Forecast by Region (2026-2031)
Figure 80. Global Petroleum-based Needle Coke Sales Market Share Forecast by Type (2026-2031)
Figure 81. Global Petroleum-based Needle Coke Revenue Market Share Forecast by Type (2026-2031)
Figure 82. Global Petroleum-based Needle Coke Sales Market Share Forecast by Application (2026-2031)
Figure 83. Global Petroleum-based Needle Coke Revenue Market Share Forecast by Application (2026-2031)

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