

Global Petrochemical Process Instrumentation Market Growth (Status and Outlook) 2023-2029

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Abstracts

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Petrochemical process instrumentation is used to control and monitor conditions such as temperature, pressure, and liquid levels in processing facilities, refineries, petrochemical plants, oil and gas pipelines, and distribution operations. Common applications for oil and gas instrumentation include monitoring the presence of flammable and combustible gases in production and storage areas and monitoring emissions for pollution control. Instrumentation is also used to monitor and control flow in conveying systems.

LPI (LP Information)' newest research report, the "Petrochemical Process Instrumentation Industry Forecast" looks at past sales and reviews total world Petrochemical Process Instrumentation sales in 2022, providing a comprehensive analysis by region and market sector of projected Petrochemical Process Instrumentation sales for 2023 through 2029. With Petrochemical Process Instrumentation sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Petrochemical Process Instrumentation industry.

This Insight Report provides a comprehensive analysis of the global Petrochemical Process Instrumentation landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Petrochemical Process Instrumentation portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Petrochemical Process Instrumentation

market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Petrochemical Process Instrumentation and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Petrochemical Process Instrumentation.

The global Petrochemical Process Instrumentation market size is projected to grow from US\$ 3434.6 million in 2022 to US\$ 4399.3 million in 2029; it is expected to grow at a CAGR of 3.6% from 2023 to 2029.

The world's major petrochemical process instrumentation players include Endress+Hauser, WIKA, Flowserve, Emerson and Yokogawa Electric, etc. The top five global players by revenue account for about 38 per cent. Asia Pacific is the world's largest market with a market share of about 35 percent, followed by North America and Europe with about 30 percent and 22 percent respectively. In terms of product type, control valve is the largest market segment, accounting for more than 35% of the market share. In terms of application, petrochemical plants have the largest share, approximately 70%.

This report presents a comprehensive overview, market shares, and growth opportunities of Petrochemical Process Instrumentation market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Control Valve

Pressure Transmitters

Flow Meter

Thermometer

Others

Segmentation by application

Petrochemical Plant

Refinery

Oil and Gas Pipeline

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Endress+Hauser

WIKA

Flowserve

Emerson

Yokogawa Electric

Azbil

Honeywell

ABB

Neles (Valmet)

KROHNE

Siemens

Baker Hughes

Schneider Electric

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KOSO

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Bourdon

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Labom

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