

# Global Pet Virus Testing Card Market Growth 2024-2030

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## Abstracts

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According to our LPI (LP Information) latest study, the global Pet Virus Testing Card market size was valued at US\$ 471.5 million in 2023. With growing demand in downstream market, the Pet Virus Testing Card is forecast to a readjusted size of US\$ 869.1 million by 2030 with a CAGR of 9.1% during review period.

The research report highlights the growth potential of the global Pet Virus Testing Card market. Pet Virus Testing Card are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Pet Virus Testing Card. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Pet Virus Testing Card market.

The test card is a rapid diagnostic kit based on immunological principles that can accurately detect the virus within 10 minutes.

According to data from the company's 'Pet Products Research Center', the global pet industry will reach US\$246 billion in 2022, a year-on-year increase of 11.3%. The United States has the highest pet penetration rate and is also the largest pet consumer market. According to data from the American Pet Products Association (APPA), 66% of American households own pets, and the total industry sales are approximately US\$136.8 billion, an increase of 10.8% from 2021. . IVH, the German Pet Products Industry Association, stated that the number of pets in Germany will be as high as 33.4 million in 2022, with a total turnover of nearly 6.5 billion euros. The '2023 China Pet

Industry Trend Insights White Paper' released by JD.com shows that China's pet industry is showing a trend of 'red ocean near, blue ocean far away'. In 2023, the number of pet-raising households in China will exceed 100 million, and the market size will reach 129.6 billion yuan. Specifically, the market sizes of the four major physical pet products are all increasing year by year: pet supplies account for 45%, pet staple food accounts for nearly 35%, pet snacks account for 12%, and pet medicine and health care account for 9%. Pet medical care is the pet industry's economic industry second only to pet food. In the UK, annual spending on veterinary and other pet services has increased from ?2.6 billion in 2015 to ?4 billion in 2021, a 54% increase in just six years. Data from Vetnosis shows that the value of the global animal health industry increased by 12% in 2021, reaching \$38.3 billion.

#### Key Features:

The report on Pet Virus Testing Card market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Pet Virus Testing Card market. It may include historical data, market segmentation by Type (e.g., Parvovirus, Coronavirus), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Pet Virus Testing Card market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Pet Virus Testing Card market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Pet Virus Testing Card industry. This include advancements in Pet Virus Testing Card technology, Pet Virus Testing Card new entrants, Pet Virus Testing Card new investment, and other innovations that are shaping the future of Pet Virus Testing Card.

**Downstream Procumbent Preference:** The report can shed light on customer

procumbent behaviour and adoption trends in the Pet Virus Testing Card market. It includes factors influencing customer ' purchasing decisions, preferences for Pet Virus Testing Card product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Pet Virus Testing Card market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Pet Virus Testing Card market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Pet Virus Testing Card market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Pet Virus Testing Card industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Pet Virus Testing Card market.

**Market Segmentation:**

Pet Virus Testing Card market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

**Segmentation by type**

Parvovirus

Coronavirus

Others

**Segmentation by application**

Veterinary Store

Pet Hospital

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Ringbio

AffiVET

Virax Biolabs

APHA Scientific

USTAR BIOTECHNOLOGIES

Ruilu Biotechnology

Zhenrui Biotech

Quicking Biotech

## Key Questions Addressed in this Report

What is the 10-year outlook for the global Pet Virus Testing Card market?

What factors are driving Pet Virus Testing Card market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Pet Virus Testing Card market opportunities vary by end market size?

How does Pet Virus Testing Card break out type, application?

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