

Global Pet Veterinary Drug Market Growth 2025-2031

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Abstracts

The global Pet Veterinary Drug market size is predicted to grow from US\$ 9704 million in 2025 to US\$ 13070 million in 2031; it is expected to grow at a CAGR of 5.1% from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

Pet Veterinary Drug refers to a drug used in the diagnosis, cure, mitigation, treatment or prevention of diseases in pets.

According to Our PET Supplies Research Center, the global pet industry reached \$ 261 billion in 2022, a year-on-year increase of 11.3%. The United States gains the highest pet penetration rate and becomes the largest pet market. According to the American Pet Products Association (APPA), 66% of American households keep pets, and the total industry sales was about US\$136.8 billion, an increase of 10.8% over 2021. According to IVH, the German pet products industry association, the number of pets in Germany reached 33.4 million in 2022, with a total turnover of nearly €6.5 billion. The 2023 China Pet Industry Trend Insight White Paper released by JD shows that the market size of the four major pet physical commodities is increasing year by year: pet supplies account for 45%, pet staple food accounts for nearly 35%, pet snacks account for 12%, and pet medicine and health care account for 47%.

LP Information, Inc. (LPI) ' newest research report, the "Pet Veterinary Drug Industry Forecast" looks at past sales and reviews total world Pet Veterinary Drug sales in 2024, providing a comprehensive analysis by region and market sector of projected Pet Veterinary Drug sales for 2025 through 2031. With Pet Veterinary Drug sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in

US\$ millions of the world Pet Veterinary Drug industry.

This Insight Report provides a comprehensive analysis of the global Pet Veterinary Drug landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Pet Veterinary Drug portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Pet Veterinary Drug market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Pet Veterinary Drug and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Pet Veterinary Drug.

This report presents a comprehensive overview, market shares, and growth opportunities of Pet Veterinary Drug market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Anti-Infectives

Anti-Inflammatory

Parasiticides

Analgesics

Sedatives

Others

Segmentation by Application:

Veterinary Hospitals

Veterinary Clinics

Drug Stores

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Boehringer Ingelheim International GmbH

Zoetis Animal Healthcare

Bayer AG

Merck Animal Health

Elanco Animal Health Inc.

Virbac Group

Ceva

Dechra Pharmaceuticals Plc

Vetoquinol

Orion Corporation

Key Questions Addressed in this Report

What is the 10-year outlook for the global Pet Veterinary Drug market?

What factors are driving Pet Veterinary Drug market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Pet Veterinary Drug market opportunities vary by end market size?

How does Pet Veterinary Drug break out by Type, by Application?

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