

Global Pet Tech Market Growth (Status and Outlook) 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Pet Tech market size was valued at US\$ 4731.6 million in 2023. With growing demand in downstream market, the Pet Tech is forecast to a readjusted size of US\$ 11920 million by 2030 with a CAGR of 14.1% during review period.

The research report highlights the growth potential of the global Pet Tech market. Pet Tech are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Pet Tech. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Pet Tech market.

According to Our PET Supplies Research Center, the global pet industry reached \$ 261 billion in 2022, a year-on-year increase of 11.3%. The United States gains the highest pet penetration rate and becomes the largest pet market. According to the American Pet Products Association (APPA), 66% of American households keep pets, and the total industry sales was about US\$136.8 billion, an increase of 10.8% over 2021. According to IVH, the German pet products industry association, the number of pets in Germany reached 33.4 million in 2022, with a total turnover of nearly ?6.5 billion. The 2023 China Pet Industry Trend Insight White Paper released by JD shows that the market size of the four major pet physical commodities is increasing year by year: pet supplies account for 45%, pet staple food accounts for nearly 35%, pet snacks account for 12%, and pet medicine and health care account for 394%.

Key Features:

The report on Pet Tech market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Pet Tech market. It may include historical data, market segmentation by Type (e.g., Pet Wearables, Smart Pet Crates & Beds), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Pet Tech market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Pet Tech market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Pet Tech industry. This include advancements in Pet Tech technology, Pet Tech new entrants, Pet Tech new investment, and other innovations that are shaping the future of Pet Tech.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Pet Tech market. It includes factors influencing customer ' purchasing decisions, preferences for Pet Tech product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Pet Tech market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Pet Tech market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Pet Tech market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Pet Tech industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Pet Tech market.

Market Segmentation:

Pet Tech market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

Pet Wearables

Smart Pet Crates & Beds

Smart Pet Doors

Smart Pet Feeders & Bowls

Smart Pet Fence

Smart Pet Toys

Segmentation by application

Household

Commercial

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Actijoy Solution

All Home Robotics

CleverPet

Dogtra

DOGVACAY

Felcana

Fitbark

Garmin Ltd.

GoPro

IceRobotics

iFetch, LLC.

Invoxia

Konectera

Loc8tor

Lupine Pet

Mars Incorporated

Motorola

Nedap N.V.

Obe, Inc.

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