

# **Global PET Strapping Market Growth 2024-2030**

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## **Abstracts**

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Polyester strapping is characterized by a very consistent tensile strength and very high elongation. Characteristics that are most decisive factor for a safe and reliable strapping method. Unlike strapping made from steel, Polyester strapping having its very high elongation, is able to absorb shocks and impacts during transportation and handling far better than steel strapping is capable of. The excellent elongation allows the substitution for the same application with Polyester strap having a lower breaking strength.

The global PET Strapping market size is projected to grow from US\$ 731 million in 2024 to US\$ 900 million in 2030; it is expected to grow at a CAGR of 3.5% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the "PET Strapping Industry Forecast" looks at past sales and reviews total world PET Strapping sales in 2023, providing a comprehensive analysis by region and market sector of projected PET Strapping sales for 2024 through 2030. With PET Strapping sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world PET Strapping industry.

This Insight Report provides a comprehensive analysis of the global PET Strapping landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on PET Strapping portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global PET Strapping market.



This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for PET Strapping and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global PET Strapping.

Global PET Strapping key players include Signode, Cordstrap, etc. Global top two manufacturers hold a share about 23%. China is the largest market, with a share over 25%, followed by North America and Europe, have a share about 50 percent. In terms of product, Smooth PET Strapping is the largest segment, with a share about 75%. And in terms of application, the largest application is Paper Industry, followed by Wood Industry, Food & Beverage, Textile Industry, etc.

in 2022, The Teufelberger Group has acquired its Polish competitor Maillis Plastics Solutions (MPS) to expand its plastics processing division. The takeover secures MPS' high-performance steel wire ropes, fiber ropes and strapping capabilities.

This report presents a comprehensive overview, market shares, and growth opportunities of PET Strapping market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Embossed PET Strapping

Smooth PET Strapping

Segmentation by Application:

Wood Industry

Paper Industry

Food & Beverage

**Textile Industry** 



#### Other Industries

This report also splits the market by region:

Americas

Canada

Mexico

Brazil

#### APAC

China

Japan

Korea

Southeast Asia

India

Australia

#### Europe

Germany

France

UK

Italy



Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

**GCC** Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Signode Cordstrap FROMM Group STEK Samuel Strapping Mosca Nosca Polychem Teufelberger Dynaric Polivektris



Hiroyuki Industries

Yongsun

Strapack

Cyklop

Yuandong

EMBALCER

Baole

Patel Strap Manufacturing

Tianli

Key Questions Addressed in this Report

What is the 10-year outlook for the global PET Strapping market?

What factors are driving PET Strapping market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do PET Strapping market opportunities vary by end market size?

How does PET Strapping break out by Type, by Application?



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