

Global PET Recycling Market Growth 2026-2032

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Abstracts

The global PET Recycling market size is predicted to grow from US\$ 7043 million in 2025 to US\$ 10017 million in 2032; it is expected to grow at a CAGR of 5.2% from 2026 to 2032.

PET Recycling (Polyethylene Terephthalate Recycling) refers to the process of collecting, sorting, cleaning, and reprocessing waste PET plastic materials?primarily used beverage bottles and packaging?into reusable raw materials. These recycled outputs can be in the form of flakes, pellets, or resin and are used in various applications such as textiles, packaging, strapping, and food-grade bottle-to-bottle production. PET recycling can be carried out through mechanical recycling, which physically processes the plastic without changing its chemical structure, or chemical recycling, which breaks PET down into its original monomers for repolymerization. PET recycling plays a key role in reducing plastic waste, lowering carbon emissions, and supporting circular economy systems worldwide.

In 2025, global PET Recycling production reached 9 million tons, average price was 800 USD/ton, with gross margin 40%.

United States market for PET Recycling is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for PET Recycling is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for PET Recycling is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key PET Recycling players cover Indorama Ventures, Far Eastern New Century,

CarbonLITE, Plastipak, ALPLA, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the "PET Recycling Industry Forecast" looks at past sales and reviews total world PET Recycling sales in 2025, providing a comprehensive analysis by region and market sector of projected PET Recycling sales for 2026 through 2032. With PET Recycling sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world PET Recycling industry.

This Insight Report provides a comprehensive analysis of the global PET Recycling landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on PET Recycling portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global PET Recycling market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for PET Recycling and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global PET Recycling.

This report presents a comprehensive overview, market shares, and growth opportunities of PET Recycling market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Mechanical Recycling

Chemical Recycling

Segmentation by IV:

0.80 - 0.86 dL/g

0.70 - 0.80 dL/g

Segmentation by Application:

Bottle-to-Bottle

Sheet/Film

Fiber

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Indorama Ventures

Far Eastern New Century

CarbonLITE

Plastipak

ALPLA

Veolia

Loop Industries

DAK Americas

Phoenix Technologies

Incom Resources Recovery

Extrupet

Wellman International

Key Questions Addressed in this Report

What is the 10-year outlook for the global PET Recycling market?

What factors are driving PET Recycling market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do PET Recycling market opportunities vary by end market size?

How does PET Recycling break out by Type, by Application?

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