

Global Pet Microchips Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Pet Microchips market size was valued at US\$ 390.3 million in 2023. With growing demand in downstream market, the Pet Microchips is forecast to a readjusted size of US\$ 511.6 million by 2030 with a CAGR of 3.9% during review period.

The research report highlights the growth potential of the global Pet Microchips market. Pet Microchips are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Pet Microchips. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Pet Microchips market.

A microchip is a computer chip enclosed in a small glass cylinder (about the size of a grain of rice) that is injected under pet's skin as a means of identification. Each microchip is connected to an online registry of owner contact information. In the event that pet is lost and taken to a shelter or veterinary hospital, he will be scanned for a microchip. If the contact information on file is up to date, the pet's owner can be quickly notified and reunited with their pet. Microchipping a pet is a quick and simple procedure. The chip is inserted under a pet's skin, usually around the scruff of the neck, using a needle. It takes seconds. Pets can be checked for a microchip using a handheld electronic device, called a scanner. When this is waved over the PET's neck, the scanner will recognise the unique information held inside the chip. The microchips presently used in pets only contain identification numbers. No, the microchip is not a GPS device and cannot track your animal if it gets lost. Although the present technology microchip itself does not contain your pet's medical information, some microchip

registration databases will allow you to store that information in the database for quick reference.

Global Pet Microchips key players include Pethealth Inc, HomeAgain, Bayer, AVID Identification Systems, Datamars, etc. Global top five manufacturers hold a share about 35%. North America is the largest market, with a share about 55%, followed by Europe, with a share about 30 percent. In terms of product, 134.2 kHz Microchip is the largest segment, with a share about 75%. And in terms of application, the largest application is Cats, followed by Horses, Dogs, etc.

Key Features:

The report on Pet Microchips market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Pet Microchips market. It may include historical data, market segmentation by Type (e.g., 125 kHz Microchip, 128 kHz Microchip), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Pet Microchips market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Pet Microchips market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Pet Microchips industry. This include advancements in Pet Microchips technology, Pet Microchips new entrants, Pet Microchips new investment, and other innovations that are shaping the future of Pet Microchips.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Pet Microchips market. It includes factors influencing customer ' purchasing decisions, preferences for Pet Microchips

product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Pet Microchips market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Pet Microchips market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Pet Microchips market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Pet Microchips industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Pet Microchips market.

Market Segmentation:

Pet Microchips market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

125 kHz Microchip

128 kHz Microchip

134.2 kHz Microchip

Segmentation by application

Horse

Dogs

Cats

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Allflex

Bayer

Pethealth Inc.

HomeAgain

AVID Identification Systems

Datamars, Inc.

Trovan, Ltd.

Virbac

Animalcare, Ltd.

AKC Reunite

Microchip4Solutions Inc.

PeddyMark

EIDAP Inc.

Micro-ID, Ltd.

Cybortra Technology

HALO Animal Rescue

PetKey

K9 Microchips

911PetChip

InfoPet

Key Questions Addressed in this Report

What is the 10-year outlook for the global Pet Microchips market?

What factors are driving Pet Microchips market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Pet Microchips market opportunities vary by end market size?

How does Pet Microchips break out type, application?

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