

# **Global Pet Microchips Market Growth 2024-2030**

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# **Abstracts**

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According to our LPI (LP Information) latest study, the global Pet Microchips market size was valued at US\$ 390.3 million in 2023. With growing demand in downstream market, the Pet Microchips is forecast to a readjusted size of US\$ 511.6 million by 2030 with a CAGR of 3.9% during review period.

The research report highlights the growth potential of the global Pet Microchips market. Pet Microchips are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Pet Microchips. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Pet Microchips market.

A microchip is a computer chip enclosed in a small glass cylinder (about the size of a grain of rice) that is injected under pet's skin as a means of identification. Each microchip is connected to an online registry of owner contact information. In the event that pet is lost and taken to a shelter or veterinary hospital, he will be scanned for a microchip. If the contact information on file is up to date, the pet's owner can be quickly notified and reunited with their pet. Microchipping a pet is a quick and simple procedure. The chip is inserted under a pet's skin, usually around the scruff of the neck, using a needle. It takes seconds. Pets can be checked for a microchip using a handheld electronic device, called a scanner. When this is waved over the PET's neck, the scanner will recognise the unique information held inside the chip. The microchips presently used in pets only contain identification numbers. No, the microchip is not a GPS device and cannot track your animal if it gets lost. Although the present technology microchip itself does not contain your pet's medical information, some microchip



registration databases will allow you to store that information in the database for quick reference.

Global Pet Microchips key players include Pethealth Inc, HomeAgain, Bayer, AVID Identification Systems, Datamars, etc. Global top five manufacturers hold a share about 35%. North America is the largest market, with a share about 55%, followed by Europe, with a share about 30 percent. In terms of product, 134.2 kHz Microchip is the largest segment, with a share about 75%. And in terms of application, the largest application is Cats, followed by Horses, Dogs, etc.

Key Features:

The report on Pet Microchips market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Pet Microchips market. It may include historical data, market segmentation by Type (e.g., 125 kHz Microchip, 128 kHz Microchip), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Pet Microchips market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Pet Microchips market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Pet Microchips industry. This include advancements in Pet Microchips technology, Pet Microchips new entrants, Pet Microchips new investment, and other innovations that are shaping the future of Pet Microchips.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Pet Microchips market. It includes factors influencing customer ' purchasing decisions, preferences for Pet Microchips



product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Pet Microchips market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Pet Microchips market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Pet Microchips market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Pet Microchips industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Pet Microchips market.

Market Segmentation:

Pet Microchips market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

125 kHz Microchip

128 kHz Microchip

134.2 kHz Microchip

Segmentation by application

Horse



Dogs

Cats

Others

## This report also splits the market by region:

Americas

**United States** 

Canada

Mexico

Brazil

#### APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France



UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

**GCC** Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Allflex

Bayer

Pethealth Inc.

HomeAgain

**AVID Identification Systems** 

Datamars, Inc.

Trovan, Ltd.

Virbac



Animalcare, Ltd.

**AKC Reunite** 

Microchip4Solutions Inc.

PeddyMark

EIDAP Inc.

Micro-ID, Ltd.

Cybortra Technology

HALO Animal Rescue

PetKey

K9 Microchips

911PetChip

InfoPet

Key Questions Addressed in this Report

What is the 10-year outlook for the global Pet Microchips market?

What factors are driving Pet Microchips market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Pet Microchips market opportunities vary by end market size?

How does Pet Microchips break out type, application?



# Contents

## **1 SCOPE OF THE REPORT**

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

#### **2 EXECUTIVE SUMMARY**

- 2.1 World Market Overview
  - 2.1.1 Global Pet Microchips Annual Sales 2019-2030
- 2.1.2 World Current & Future Analysis for Pet Microchips by Geographic Region, 2019, 2023 & 2030
- 2.1.3 World Current & Future Analysis for Pet Microchips by Country/Region, 2019,

2023 & 2030

- 2.2 Pet Microchips Segment by Type
  - 2.2.1 125 kHz Microchip
  - 2.2.2 128 kHz Microchip
  - 2.2.3 134.2 kHz Microchip
- 2.3 Pet Microchips Sales by Type
- 2.3.1 Global Pet Microchips Sales Market Share by Type (2019-2024)
- 2.3.2 Global Pet Microchips Revenue and Market Share by Type (2019-2024)
- 2.3.3 Global Pet Microchips Sale Price by Type (2019-2024)
- 2.4 Pet Microchips Segment by Application
  - 2.4.1 Horse
  - 2.4.2 Dogs
  - 2.4.3 Cats
  - 2.4.4 Others
- 2.5 Pet Microchips Sales by Application
  - 2.5.1 Global Pet Microchips Sale Market Share by Application (2019-2024)
  - 2.5.2 Global Pet Microchips Revenue and Market Share by Application (2019-2024)
- 2.5.3 Global Pet Microchips Sale Price by Application (2019-2024)



#### **3 GLOBAL PET MICROCHIPS BY COMPANY**

- 3.1 Global Pet Microchips Breakdown Data by Company
- 3.1.1 Global Pet Microchips Annual Sales by Company (2019-2024)
- 3.1.2 Global Pet Microchips Sales Market Share by Company (2019-2024)
- 3.2 Global Pet Microchips Annual Revenue by Company (2019-2024)
- 3.2.1 Global Pet Microchips Revenue by Company (2019-2024)
- 3.2.2 Global Pet Microchips Revenue Market Share by Company (2019-2024)
- 3.3 Global Pet Microchips Sale Price by Company

3.4 Key Manufacturers Pet Microchips Producing Area Distribution, Sales Area, Product Type

- 3.4.1 Key Manufacturers Pet Microchips Product Location Distribution
- 3.4.2 Players Pet Microchips Products Offered
- 3.5 Market Concentration Rate Analysis
- 3.5.1 Competition Landscape Analysis
- 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- 3.6 New Products and Potential Entrants
- 3.7 Mergers & Acquisitions, Expansion

### **4 WORLD HISTORIC REVIEW FOR PET MICROCHIPS BY GEOGRAPHIC REGION**

- 4.1 World Historic Pet Microchips Market Size by Geographic Region (2019-2024)
- 4.1.1 Global Pet Microchips Annual Sales by Geographic Region (2019-2024)
- 4.1.2 Global Pet Microchips Annual Revenue by Geographic Region (2019-2024)
- 4.2 World Historic Pet Microchips Market Size by Country/Region (2019-2024)
- 4.2.1 Global Pet Microchips Annual Sales by Country/Region (2019-2024)
- 4.2.2 Global Pet Microchips Annual Revenue by Country/Region (2019-2024)
- 4.3 Americas Pet Microchips Sales Growth
- 4.4 APAC Pet Microchips Sales Growth
- 4.5 Europe Pet Microchips Sales Growth
- 4.6 Middle East & Africa Pet Microchips Sales Growth

### **5 AMERICAS**

- 5.1 Americas Pet Microchips Sales by Country
- 5.1.1 Americas Pet Microchips Sales by Country (2019-2024)
- 5.1.2 Americas Pet Microchips Revenue by Country (2019-2024)
- 5.2 Americas Pet Microchips Sales by Type
- 5.3 Americas Pet Microchips Sales by Application



- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

## 6 APAC

- 6.1 APAC Pet Microchips Sales by Region
- 6.1.1 APAC Pet Microchips Sales by Region (2019-2024)
- 6.1.2 APAC Pet Microchips Revenue by Region (2019-2024)
- 6.2 APAC Pet Microchips Sales by Type
- 6.3 APAC Pet Microchips Sales by Application
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

## 7 EUROPE

- 7.1 Europe Pet Microchips by Country
- 7.1.1 Europe Pet Microchips Sales by Country (2019-2024)
- 7.1.2 Europe Pet Microchips Revenue by Country (2019-2024)
- 7.2 Europe Pet Microchips Sales by Type
- 7.3 Europe Pet Microchips Sales by Application
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

### 8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Pet Microchips by Country
  - 8.1.1 Middle East & Africa Pet Microchips Sales by Country (2019-2024)
- 8.1.2 Middle East & Africa Pet Microchips Revenue by Country (2019-2024)
- 8.2 Middle East & Africa Pet Microchips Sales by Type



#### 8.3 Middle East & Africa Pet Microchips Sales by Application

- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

### 9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

### **10 MANUFACTURING COST STRUCTURE ANALYSIS**

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Pet Microchips
- 10.3 Manufacturing Process Analysis of Pet Microchips
- 10.4 Industry Chain Structure of Pet Microchips

### 11 MARKETING, DISTRIBUTORS AND CUSTOMER

- 11.1 Sales Channel
  - 11.1.1 Direct Channels
- 11.1.2 Indirect Channels
- 11.2 Pet Microchips Distributors
- 11.3 Pet Microchips Customer

## 12 WORLD FORECAST REVIEW FOR PET MICROCHIPS BY GEOGRAPHIC REGION

- 12.1 Global Pet Microchips Market Size Forecast by Region
  - 12.1.1 Global Pet Microchips Forecast by Region (2025-2030)
- 12.1.2 Global Pet Microchips Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Pet Microchips Forecast by Type



#### 12.7 Global Pet Microchips Forecast by Application

#### **13 KEY PLAYERS ANALYSIS**

- 13.1 Allflex
  - 13.1.1 Allflex Company Information
  - 13.1.2 Allflex Pet Microchips Product Portfolios and Specifications
  - 13.1.3 Allflex Pet Microchips Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.1.4 Allflex Main Business Overview
- 13.1.5 Allflex Latest Developments
- 13.2 Bayer
- 13.2.1 Bayer Company Information
- 13.2.2 Bayer Pet Microchips Product Portfolios and Specifications
- 13.2.3 Bayer Pet Microchips Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.2.4 Bayer Main Business Overview
- 13.2.5 Bayer Latest Developments

13.3 Pethealth Inc.

- 13.3.1 Pethealth Inc. Company Information
- 13.3.2 Pethealth Inc. Pet Microchips Product Portfolios and Specifications
- 13.3.3 Pethealth Inc. Pet Microchips Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.3.4 Pethealth Inc. Main Business Overview
- 13.3.5 Pethealth Inc. Latest Developments

13.4 HomeAgain

- 13.4.1 HomeAgain Company Information
- 13.4.2 HomeAgain Pet Microchips Product Portfolios and Specifications
- 13.4.3 HomeAgain Pet Microchips Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.4.4 HomeAgain Main Business Overview
- 13.4.5 HomeAgain Latest Developments
- 13.5 AVID Identification Systems
- 13.5.1 AVID Identification Systems Company Information
- 13.5.2 AVID Identification Systems Pet Microchips Product Portfolios and Specifications

13.5.3 AVID Identification Systems Pet Microchips Sales, Revenue, Price and Gross Margin (2019-2024)

- 13.5.4 AVID Identification Systems Main Business Overview
- 13.5.5 AVID Identification Systems Latest Developments

13.6 Datamars, Inc.



- 13.6.1 Datamars, Inc. Company Information
- 13.6.2 Datamars, Inc. Pet Microchips Product Portfolios and Specifications

13.6.3 Datamars, Inc. Pet Microchips Sales, Revenue, Price and Gross Margin (2019-2024)

13.6.4 Datamars, Inc. Main Business Overview

13.6.5 Datamars, Inc. Latest Developments

13.7 Trovan, Ltd.

- 13.7.1 Trovan, Ltd. Company Information
- 13.7.2 Trovan, Ltd. Pet Microchips Product Portfolios and Specifications
- 13.7.3 Trovan, Ltd. Pet Microchips Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.7.4 Trovan, Ltd. Main Business Overview
- 13.7.5 Trovan, Ltd. Latest Developments

13.8 Virbac

- 13.8.1 Virbac Company Information
- 13.8.2 Virbac Pet Microchips Product Portfolios and Specifications
- 13.8.3 Virbac Pet Microchips Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.8.4 Virbac Main Business Overview
- 13.8.5 Virbac Latest Developments

13.9 Animalcare, Ltd.

- 13.9.1 Animalcare, Ltd. Company Information
- 13.9.2 Animalcare, Ltd. Pet Microchips Product Portfolios and Specifications

13.9.3 Animalcare, Ltd. Pet Microchips Sales, Revenue, Price and Gross Margin (2019-2024)

13.9.4 Animalcare, Ltd. Main Business Overview

13.9.5 Animalcare, Ltd. Latest Developments

- 13.10 AKC Reunite
- 13.10.1 AKC Reunite Company Information
- 13.10.2 AKC Reunite Pet Microchips Product Portfolios and Specifications
- 13.10.3 AKC Reunite Pet Microchips Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.10.4 AKC Reunite Main Business Overview
- 13.10.5 AKC Reunite Latest Developments
- 13.11 Microchip4Solutions Inc.
- 13.11.1 Microchip4Solutions Inc. Company Information
- 13.11.2 Microchip4Solutions Inc. Pet Microchips Product Portfolios and Specifications

13.11.3 Microchip4Solutions Inc. Pet Microchips Sales, Revenue, Price and Gross Margin (2019-2024)

13.11.4 Microchip4Solutions Inc. Main Business Overview



13.11.5 Microchip4Solutions Inc. Latest Developments

13.12 PeddyMark

13.12.1 PeddyMark Company Information

13.12.2 PeddyMark Pet Microchips Product Portfolios and Specifications

13.12.3 PeddyMark Pet Microchips Sales, Revenue, Price and Gross Margin (2019-2024)

13.12.4 PeddyMark Main Business Overview

13.12.5 PeddyMark Latest Developments

13.13 EIDAP Inc.

13.13.1 EIDAP Inc. Company Information

13.13.2 EIDAP Inc. Pet Microchips Product Portfolios and Specifications

13.13.3 EIDAP Inc. Pet Microchips Sales, Revenue, Price and Gross Margin (2019-2024)

13.13.4 EIDAP Inc. Main Business Overview

13.13.5 EIDAP Inc. Latest Developments

13.14 Micro-ID, Ltd.

13.14.1 Micro-ID, Ltd. Company Information

13.14.2 Micro-ID, Ltd. Pet Microchips Product Portfolios and Specifications

13.14.3 Micro-ID, Ltd. Pet Microchips Sales, Revenue, Price and Gross Margin (2019-2024)

13.14.4 Micro-ID, Ltd. Main Business Overview

13.14.5 Micro-ID, Ltd. Latest Developments

13.15 Cybortra Technology

13.15.1 Cybortra Technology Company Information

13.15.2 Cybortra Technology Pet Microchips Product Portfolios and Specifications

13.15.3 Cybortra Technology Pet Microchips Sales, Revenue, Price and Gross Margin (2019-2024)

13.15.4 Cybortra Technology Main Business Overview

13.15.5 Cybortra Technology Latest Developments

13.16 HALO Animal Rescue

13.16.1 HALO Animal Rescue Company Information

13.16.2 HALO Animal Rescue Pet Microchips Product Portfolios and Specifications

13.16.3 HALO Animal Rescue Pet Microchips Sales, Revenue, Price and Gross Margin (2019-2024)

13.16.4 HALO Animal Rescue Main Business Overview

13.16.5 HALO Animal Rescue Latest Developments

13.17 PetKey

13.17.1 PetKey Company Information

13.17.2 PetKey Pet Microchips Product Portfolios and Specifications



13.17.3 PetKey Pet Microchips Sales, Revenue, Price and Gross Margin (2019-2024)

13.17.4 PetKey Main Business Overview

13.17.5 PetKey Latest Developments

13.18 K9 Microchips

13.18.1 K9 Microchips Company Information

13.18.2 K9 Microchips Pet Microchips Product Portfolios and Specifications

13.18.3 K9 Microchips Pet Microchips Sales, Revenue, Price and Gross Margin (2019-2024)

13.18.4 K9 Microchips Main Business Overview

13.18.5 K9 Microchips Latest Developments

13.19 911PetChip

13.19.1 911PetChip Company Information

13.19.2 911PetChip Pet Microchips Product Portfolios and Specifications

13.19.3 911PetChip Pet Microchips Sales, Revenue, Price and Gross Margin (2019-2024)

13.19.4 911PetChip Main Business Overview

13.19.5 911PetChip Latest Developments

13.20 InfoPet

13.20.1 InfoPet Company Information

13.20.2 InfoPet Pet Microchips Product Portfolios and Specifications

13.20.3 InfoPet Pet Microchips Sales, Revenue, Price and Gross Margin (2019-2024)

13.20.4 InfoPet Main Business Overview

13.20.5 InfoPet Latest Developments

### 14 RESEARCH FINDINGS AND CONCLUSION



# **List Of Tables**

#### LIST OF TABLES

Table 1. Pet Microchips Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions) Table 2. Pet Microchips Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions) Table 3. Major Players of 125 kHz Microchip Table 4. Major Players of 128 kHz Microchip Table 5. Major Players of 134.2 kHz Microchip Table 6. Global Pet Microchips Sales by Type (2019-2024) & (K Units) Table 7. Global Pet Microchips Sales Market Share by Type (2019-2024) Table 8. Global Pet Microchips Revenue by Type (2019-2024) & (\$ million) Table 9. Global Pet Microchips Revenue Market Share by Type (2019-2024) Table 10. Global Pet Microchips Sale Price by Type (2019-2024) & (USD/Unit) Table 11. Global Pet Microchips Sales by Application (2019-2024) & (K Units) Table 12. Global Pet Microchips Sales Market Share by Application (2019-2024) Table 13. Global Pet Microchips Revenue by Application (2019-2024) Table 14. Global Pet Microchips Revenue Market Share by Application (2019-2024) Table 15. Global Pet Microchips Sale Price by Application (2019-2024) & (USD/Unit) Table 16. Global Pet Microchips Sales by Company (2019-2024) & (K Units) Table 17. Global Pet Microchips Sales Market Share by Company (2019-2024) Table 18. Global Pet Microchips Revenue by Company (2019-2024) (\$ Millions) Table 19. Global Pet Microchips Revenue Market Share by Company (2019-2024) Table 20. Global Pet Microchips Sale Price by Company (2019-2024) & (USD/Unit) Table 21. Key Manufacturers Pet Microchips Producing Area Distribution and Sales Area Table 22. Players Pet Microchips Products Offered Table 23. Pet Microchips Concentration Ratio (CR3, CR5 and CR10) & (2019-2024) Table 24. New Products and Potential Entrants Table 25. Mergers & Acquisitions, Expansion Table 26. Global Pet Microchips Sales by Geographic Region (2019-2024) & (K Units) Table 27. Global Pet Microchips Sales Market Share Geographic Region (2019-2024) Table 28. Global Pet Microchips Revenue by Geographic Region (2019-2024) & (\$ millions) Table 29. Global Pet Microchips Revenue Market Share by Geographic Region (2019-2024)Table 30. Global Pet Microchips Sales by Country/Region (2019-2024) & (K Units)



Table 31. Global Pet Microchips Sales Market Share by Country/Region (2019-2024) Table 32. Global Pet Microchips Revenue by Country/Region (2019-2024) & (\$ millions) Table 33. Global Pet Microchips Revenue Market Share by Country/Region (2019-2024)

Table 34. Americas Pet Microchips Sales by Country (2019-2024) & (K Units) Table 35. Americas Pet Microchips Sales Market Share by Country (2019-2024) Table 36. Americas Pet Microchips Revenue by Country (2019-2024) & (\$ Millions) Table 37. Americas Pet Microchips Revenue Market Share by Country (2019-2024) Table 38. Americas Pet Microchips Sales by Type (2019-2024) & (K Units) Table 39. Americas Pet Microchips Sales by Application (2019-2024) & (K Units) Table 40. APAC Pet Microchips Sales by Region (2019-2024) & (K Units) Table 41. APAC Pet Microchips Sales Market Share by Region (2019-2024) Table 42. APAC Pet Microchips Revenue by Region (2019-2024) & (\$ Millions) Table 43. APAC Pet Microchips Revenue Market Share by Region (2019-2024) Table 44. APAC Pet Microchips Sales by Type (2019-2024) & (K Units) Table 45. APAC Pet Microchips Sales by Application (2019-2024) & (K Units) Table 46. Europe Pet Microchips Sales by Country (2019-2024) & (K Units) Table 47. Europe Pet Microchips Sales Market Share by Country (2019-2024) Table 48. Europe Pet Microchips Revenue by Country (2019-2024) & (\$ Millions) Table 49. Europe Pet Microchips Revenue Market Share by Country (2019-2024) Table 50. Europe Pet Microchips Sales by Type (2019-2024) & (K Units) Table 51. Europe Pet Microchips Sales by Application (2019-2024) & (K Units) Table 52. Middle East & Africa Pet Microchips Sales by Country (2019-2024) & (K Units) Table 53. Middle East & Africa Pet Microchips Sales Market Share by Country (2019-2024)Table 54. Middle East & Africa Pet Microchips Revenue by Country (2019-2024) & (\$ Millions) Table 55. Middle East & Africa Pet Microchips Revenue Market Share by Country (2019-2024)Table 56. Middle East & Africa Pet Microchips Sales by Type (2019-2024) & (K Units) Table 57. Middle East & Africa Pet Microchips Sales by Application (2019-2024) & (K Units) Table 58. Key Market Drivers & Growth Opportunities of Pet Microchips Table 59. Key Market Challenges & Risks of Pet Microchips Table 60. Key Industry Trends of Pet Microchips Table 61. Pet Microchips Raw Material Table 62. Key Suppliers of Raw Materials

Table 63. Pet Microchips Distributors List



Table 64. Pet Microchips Customer List

Table 65. Global Pet Microchips Sales Forecast by Region (2025-2030) & (K Units)

Table 66. Global Pet Microchips Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 67. Americas Pet Microchips Sales Forecast by Country (2025-2030) & (K Units)

Table 68. Americas Pet Microchips Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 69. APAC Pet Microchips Sales Forecast by Region (2025-2030) & (K Units) Table 70. APAC Pet Microchips Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 71. Europe Pet Microchips Sales Forecast by Country (2025-2030) & (K Units)

Table 72. Europe Pet Microchips Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 73. Middle East & Africa Pet Microchips Sales Forecast by Country (2025-2030) & (K Units)

Table 74. Middle East & Africa Pet Microchips Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 75. Global Pet Microchips Sales Forecast by Type (2025-2030) & (K Units)

Table 76. Global Pet Microchips Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 77. Global Pet Microchips Sales Forecast by Application (2025-2030) & (K Units)

Table 78. Global Pet Microchips Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 79. Allflex Basic Information, Pet Microchips Manufacturing Base, Sales Area and Its Competitors

 Table 80. Allflex Pet Microchips Product Portfolios and Specifications

Table 81. Allflex Pet Microchips Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 82. Allflex Main Business

Table 83. Allflex Latest Developments

Table 84. Bayer Basic Information, Pet Microchips Manufacturing Base, Sales Area and Its Competitors

Table 85. Bayer Pet Microchips Product Portfolios and Specifications

Table 86. Bayer Pet Microchips Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 87. Bayer Main Business

Table 88. Bayer Latest Developments

Table 89. Pethealth Inc. Basic Information, Pet Microchips Manufacturing Base, SalesArea and Its Competitors

Table 90. Pethealth Inc. Pet Microchips Product Portfolios and Specifications



Table 91. Pethealth Inc. Pet Microchips Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 92. Pethealth Inc. Main Business

Table 93. Pethealth Inc. Latest Developments

Table 94. HomeAgain Basic Information, Pet Microchips Manufacturing Base, Sales

Area and Its Competitors

Table 95. HomeAgain Pet Microchips Product Portfolios and Specifications

Table 96. HomeAgain Pet Microchips Sales (K Units), Revenue (\$ Million), Price

(USD/Unit) and Gross Margin (2019-2024)

Table 97. HomeAgain Main Business

Table 98. HomeAgain Latest Developments

Table 99. AVID Identification Systems Basic Information, Pet Microchips Manufacturing

Base, Sales Area and Its Competitors

Table 100. AVID Identification Systems Pet Microchips Product Portfolios and Specifications

Table 101. AVID Identification Systems Pet Microchips Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 102. AVID Identification Systems Main Business

Table 103. AVID Identification Systems Latest Developments

Table 104. Datamars, Inc. Basic Information, Pet Microchips Manufacturing Base, Sales Area and Its Competitors

Table 105. Datamars, Inc. Pet Microchips Product Portfolios and Specifications

Table 106. Datamars, Inc. Pet Microchips Sales (K Units), Revenue (\$ Million), Price

(USD/Unit) and Gross Margin (2019-2024)

Table 107. Datamars, Inc. Main Business

Table 108. Datamars, Inc. Latest Developments

Table 109. Trovan, Ltd. Basic Information, Pet Microchips Manufacturing Base, Sales Area and Its Competitors

Table 110. Trovan, Ltd. Pet Microchips Product Portfolios and Specifications

Table 111. Trovan, Ltd. Pet Microchips Sales (K Units), Revenue (\$ Million), Price

(USD/Unit) and Gross Margin (2019-2024)

Table 112. Trovan, Ltd. Main Business

Table 113. Trovan, Ltd. Latest Developments

Table 114. Virbac Basic Information, Pet Microchips Manufacturing Base, Sales Area and Its Competitors

Table 115. Virbac Pet Microchips Product Portfolios and Specifications

Table 116. Virbac Pet Microchips Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 117. Virbac Main Business



Table 118. Virbac Latest Developments

Table 119. Animalcare, Ltd. Basic Information, Pet Microchips Manufacturing Base, Sales Area and Its Competitors

Table 120. Animalcare, Ltd. Pet Microchips Product Portfolios and Specifications

Table 121. Animalcare, Ltd. Pet Microchips Sales (K Units), Revenue (\$ Million), Price

(USD/Unit) and Gross Margin (2019-2024)

Table 122. Animalcare, Ltd. Main Business

Table 123. Animalcare, Ltd. Latest Developments

Table 124. AKC Reunite Basic Information, Pet Microchips Manufacturing Base, Sales Area and Its Competitors

Table 125. AKC Reunite Pet Microchips Product Portfolios and Specifications

Table 126. AKC Reunite Pet Microchips Sales (K Units), Revenue (\$ Million), Price

(USD/Unit) and Gross Margin (2019-2024)

Table 127. AKC Reunite Main Business

Table 128. AKC Reunite Latest Developments

Table 129. Microchip4Solutions Inc. Basic Information, Pet Microchips Manufacturing Base, Sales Area and Its Competitors

Table 130. Microchip4Solutions Inc. Pet Microchips Product Portfolios and Specifications

Table 131. Microchip4Solutions Inc. Pet Microchips Sales (K Units), Revenue (\$

Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 132. Microchip4Solutions Inc. Main Business

Table 133. Microchip4Solutions Inc. Latest Developments

Table 134. PeddyMark Basic Information, Pet Microchips Manufacturing Base, Sales Area and Its Competitors

Table 135. PeddyMark Pet Microchips Product Portfolios and Specifications

Table 136. PeddyMark Pet Microchips Sales (K Units), Revenue (\$ Million), Price

(USD/Unit) and Gross Margin (2019-2024)

Table 137. PeddyMark Main Business

Table 138. PeddyMark Latest Developments

Table 139. EIDAP Inc. Basic Information, Pet Microchips Manufacturing Base, Sales Area and Its Competitors

Table 140. EIDAP Inc. Pet Microchips Product Portfolios and Specifications

Table 141. EIDAP Inc. Pet Microchips Sales (K Units), Revenue (\$ Million), Price

(USD/Unit) and Gross Margin (2019-2024)

Table 142. EIDAP Inc. Main Business

Table 143. EIDAP Inc. Latest Developments

Table 144. Micro-ID, Ltd. Basic Information, Pet Microchips Manufacturing Base, Sales Area and Its Competitors



Table 145. Micro-ID, Ltd. Pet Microchips Product Portfolios and Specifications Table 146. Micro-ID, Ltd. Pet Microchips Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024) Table 147. Micro-ID, Ltd. Main Business Table 148. Micro-ID, Ltd. Latest Developments Table 149. Cybortra Technology Basic Information, Pet Microchips Manufacturing Base, Sales Area and Its Competitors Table 150. Cybortra Technology Pet Microchips Product Portfolios and Specifications Table 151. Cybortra Technology Pet Microchips Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024) Table 152. Cybortra Technology Main Business Table 153. Cybortra Technology Latest Developments Table 154. HALO Animal Rescue Basic Information, Pet Microchips Manufacturing Base, Sales Area and Its Competitors Table 155. HALO Animal Rescue Pet Microchips Product Portfolios and Specifications Table 156. HALO Animal Rescue Pet Microchips Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024) Table 157. HALO Animal Rescue Main Business Table 158. HALO Animal Rescue Latest Developments Table 159. PetKey Basic Information, Pet Microchips Manufacturing Base, Sales Area and Its Competitors Table 160. PetKey Pet Microchips Product Portfolios and Specifications Table 161. PetKey Pet Microchips Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024) Table 162. PetKey Main Business Table 163. PetKey Latest Developments Table 164. K9 Microchips Basic Information, Pet Microchips Manufacturing Base, Sales Area and Its Competitors Table 165. K9 Microchips Pet Microchips Product Portfolios and Specifications Table 166. K9 Microchips Pet Microchips Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024) Table 167. K9 Microchips Main Business Table 168. K9 Microchips Latest Developments Table 169. 911PetChip Basic Information, Pet Microchips Manufacturing Base, Sales Area and Its Competitors Table 170. 911PetChip Pet Microchips Product Portfolios and Specifications Table 171. 911PetChip Pet Microchips Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024) Table 172. 911PetChip Main Business



Table 173. 911PetChip Latest Developments

Table 174. InfoPet Basic Information, Pet Microchips Manufacturing Base, Sales Area and Its Competitors

Table 175. InfoPet Pet Microchips Product Portfolios and Specifications

Table 176. InfoPet Pet Microchips Sales (K Units), Revenue (\$ Million), Price

(USD/Unit) and Gross Margin (2019-2024)

Table 177. InfoPet Main Business

Table 178. InfoPet Latest Developments



# **List Of Figures**

#### LIST OF FIGURES

- Figure 1. Picture of Pet Microchips
- Figure 2. Pet Microchips Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Pet Microchips Sales Growth Rate 2019-2030 (K Units)
- Figure 7. Global Pet Microchips Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Pet Microchips Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of 125 kHz Microchip
- Figure 10. Product Picture of 128 kHz Microchip
- Figure 11. Product Picture of 134.2 kHz Microchip
- Figure 12. Global Pet Microchips Sales Market Share by Type in 2023
- Figure 13. Global Pet Microchips Revenue Market Share by Type (2019-2024)
- Figure 14. Pet Microchips Consumed in Horse
- Figure 15. Global Pet Microchips Market: Horse (2019-2024) & (K Units)
- Figure 16. Pet Microchips Consumed in Dogs
- Figure 17. Global Pet Microchips Market: Dogs (2019-2024) & (K Units)
- Figure 18. Pet Microchips Consumed in Cats
- Figure 19. Global Pet Microchips Market: Cats (2019-2024) & (K Units)
- Figure 20. Pet Microchips Consumed in Others
- Figure 21. Global Pet Microchips Market: Others (2019-2024) & (K Units)
- Figure 22. Global Pet Microchips Sales Market Share by Application (2023)
- Figure 23. Global Pet Microchips Revenue Market Share by Application in 2023
- Figure 24. Pet Microchips Sales Market by Company in 2023 (K Units)
- Figure 25. Global Pet Microchips Sales Market Share by Company in 2023
- Figure 26. Pet Microchips Revenue Market by Company in 2023 (\$ Million)
- Figure 27. Global Pet Microchips Revenue Market Share by Company in 2023
- Figure 28. Global Pet Microchips Sales Market Share by Geographic Region (2019-2024)
- Figure 29. Global Pet Microchips Revenue Market Share by Geographic Region in 2023
- Figure 30. Americas Pet Microchips Sales 2019-2024 (K Units)
- Figure 31. Americas Pet Microchips Revenue 2019-2024 (\$ Millions)
- Figure 32. APAC Pet Microchips Sales 2019-2024 (K Units)
- Figure 33. APAC Pet Microchips Revenue 2019-2024 (\$ Millions)
- Figure 34. Europe Pet Microchips Sales 2019-2024 (K Units)



Figure 35. Europe Pet Microchips Revenue 2019-2024 (\$ Millions) Figure 36. Middle East & Africa Pet Microchips Sales 2019-2024 (K Units) Figure 37. Middle East & Africa Pet Microchips Revenue 2019-2024 (\$ Millions) Figure 38. Americas Pet Microchips Sales Market Share by Country in 2023 Figure 39. Americas Pet Microchips Revenue Market Share by Country in 2023 Figure 40. Americas Pet Microchips Sales Market Share by Type (2019-2024) Figure 41. Americas Pet Microchips Sales Market Share by Application (2019-2024) Figure 42. United States Pet Microchips Revenue Growth 2019-2024 (\$ Millions) Figure 43. Canada Pet Microchips Revenue Growth 2019-2024 (\$ Millions) Figure 44. Mexico Pet Microchips Revenue Growth 2019-2024 (\$ Millions) Figure 45. Brazil Pet Microchips Revenue Growth 2019-2024 (\$ Millions) Figure 46. APAC Pet Microchips Sales Market Share by Region in 2023 Figure 47. APAC Pet Microchips Revenue Market Share by Regions in 2023 Figure 48. APAC Pet Microchips Sales Market Share by Type (2019-2024) Figure 49. APAC Pet Microchips Sales Market Share by Application (2019-2024) Figure 50. China Pet Microchips Revenue Growth 2019-2024 (\$ Millions) Figure 51. Japan Pet Microchips Revenue Growth 2019-2024 (\$ Millions) Figure 52. South Korea Pet Microchips Revenue Growth 2019-2024 (\$ Millions) Figure 53. Southeast Asia Pet Microchips Revenue Growth 2019-2024 (\$ Millions) Figure 54. India Pet Microchips Revenue Growth 2019-2024 (\$ Millions) Figure 55. Australia Pet Microchips Revenue Growth 2019-2024 (\$ Millions) Figure 56. China Taiwan Pet Microchips Revenue Growth 2019-2024 (\$ Millions) Figure 57. Europe Pet Microchips Sales Market Share by Country in 2023 Figure 58. Europe Pet Microchips Revenue Market Share by Country in 2023 Figure 59. Europe Pet Microchips Sales Market Share by Type (2019-2024) Figure 60. Europe Pet Microchips Sales Market Share by Application (2019-2024) Figure 61. Germany Pet Microchips Revenue Growth 2019-2024 (\$ Millions) Figure 62. France Pet Microchips Revenue Growth 2019-2024 (\$ Millions) Figure 63. UK Pet Microchips Revenue Growth 2019-2024 (\$ Millions) Figure 64. Italy Pet Microchips Revenue Growth 2019-2024 (\$ Millions) Figure 65. Russia Pet Microchips Revenue Growth 2019-2024 (\$ Millions) Figure 66. Middle East & Africa Pet Microchips Sales Market Share by Country in 2023 Figure 67. Middle East & Africa Pet Microchips Revenue Market Share by Country in 2023 Figure 68. Middle East & Africa Pet Microchips Sales Market Share by Type (2019-2024)Figure 69. Middle East & Africa Pet Microchips Sales Market Share by Application

(2019-2024)

Figure 70. Egypt Pet Microchips Revenue Growth 2019-2024 (\$ Millions)



Figure 71. South Africa Pet Microchips Revenue Growth 2019-2024 (\$ Millions)

Figure 72. Israel Pet Microchips Revenue Growth 2019-2024 (\$ Millions)

Figure 73. Turkey Pet Microchips Revenue Growth 2019-2024 (\$ Millions)

Figure 74. GCC Country Pet Microchips Revenue Growth 2019-2024 (\$ Millions)

Figure 75. Manufacturing Cost Structure Analysis of Pet Microchips in 2023

Figure 76. Manufacturing Process Analysis of Pet Microchips

Figure 77. Industry Chain Structure of Pet Microchips

Figure 78. Channels of Distribution

Figure 79. Global Pet Microchips Sales Market Forecast by Region (2025-2030)

Figure 80. Global Pet Microchips Revenue Market Share Forecast by Region (2025-2030)

Figure 81. Global Pet Microchips Sales Market Share Forecast by Type (2025-2030)

Figure 82. Global Pet Microchips Revenue Market Share Forecast by Type (2025-2030)

Figure 83. Global Pet Microchips Sales Market Share Forecast by Application (2025-2030)

Figure 84. Global Pet Microchips Revenue Market Share Forecast by Application (2025-2030)



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