

Global Pet Food Microalgae Market Growth 2024-2030

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Abstracts

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Pet Food Microalgae are a rich source of antioxidants, and microalgae are rich in vitamins, minerals and trace elements.

The global Pet Food Microalgae market size is projected to grow from US\$ 19 million in 2023 to US\$ 29 million in 2030; it is expected to grow at a CAGR of 6.4% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the "Pet Food Microalgae Industry Forecast" looks at past sales and reviews total world Pet Food Microalgae sales in 2023, providing a comprehensive analysis by region and market sector of projected Pet Food Microalgae sales for 2024 through 2030. With Pet Food Microalgae sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Pet Food Microalgae industry.

This Insight Report provides a comprehensive analysis of the global Pet Food Microalgae landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Pet Food Microalgae portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Pet Food Microalgae market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Pet Food Microalgae and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up

qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Pet Food Microalgae.

According to Our PET Supplies Research Center, the global pet industry reached \$ 261 billion in 2022, a year-on-year increase of 11.3%. The United States gains the highest pet penetration rate and becomes the largest pet market. According to the American Pet Products Association (APPA), 66% of American households keep pets, and the total industry sales was about US\$136.8 billion, an increase of 10.8% over 2021. According to IVH, the German pet products industry association, the number of pets in Germany reached 33.4 million in 2022, with a total turnover of nearly ?6.5 billion. The 2023 China Pet Industry Trend Insight White Paper released by JD shows that the market size of the four major pet physical commodities is increasing year by year: pet supplies account for 45%, pet staple food accounts for nearly 35%, pet snacks account for 12%, and pet medicine and health care account for 344%.

This report presents a comprehensive overview, market shares, and growth opportunities of Pet Food Microalgae market by product type, application, key manufacturers and key regions and countries.

Segmentation by type

Spirulina

Chlorella

Haematococcus

Others

Segmentation by application

Dog Feed

Cat Feed

Birds

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

DIC Corporation

Cyanotech Corporation

Koninklijke DSM NV

INNOBIO Corporation

Roquette Frères

BASF

Fuji Chemical Industries

Parry Nutraceuticals

Beijing Gingko Group

KDI Ingredients

Sinoway Industrial

Yunnan Alphy Biotech

Algaecan Biotech

Algatechnologies

Cardax

Igene Biotechnology

Fenchem Biotek

AstaReal

Simris

Valensa International

Microphyt

Kunming Biogenic

Yemoja

Allma (Allmicroalgae)

Global EcoPower (Cyane)

Archimede Ricerche

Green A Biological

Key Questions Addressed in this Report

What is the 10-year outlook for the global Pet Food Microalgae market?

What factors are driving Pet Food Microalgae market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Pet Food Microalgae market opportunities vary by end market size?

How does Pet Food Microalgae break out type, application?

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