

Global Personal Flotation Equipment Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Personal Flotation Equipment market size was valued at US\$ 2225.5 million in 2023. With growing demand in downstream market, the Personal Flotation Equipment is forecast to a readjusted size of US\$ 2958.2 million by 2030 with a CAGR of 4.1% during review period.

The research report highlights the growth potential of the global Personal Flotation Equipment market. Personal Flotation Equipment are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Personal Flotation Equipment. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Personal Flotation Equipment market.

Personal flotation device (abbreviated as PFD; also referred to as a life jacket, life preserver, life belt, Mae West, life vest, life saver, cork jacket, buoyancy aid or flotation suit) is a piece of equipment designed to assist a wearer to keep afloat in water. The wearer may be either conscious or unconscious.

The classification of Personal Flotation Devices includes Buoyancy Aid (Foam Core), Life Jacket, Survival Suit, Buoyancy Compensator and Others.

The sales proportion of Life Jacket in 2019 is about 54%.

Personal Flotation Devices is widely used in Water Entertainment and Sporting, Government & Military and others. The most proportion of Personal Flotation Devices is Water Entertainment and Sporting and in 2019 with nearly 52% market share.

Asia-Pacific is the largest consumption region, with a consumption market share of nearly 30% in 2019. Following Asia-Pacific, Europe is the second-largest consumption region with a consumption volume market share of around 28% in 2019.

Market competition is very intense. Survitec Group Limited, VIKING Life-Saving Equipment, The Coleman Company, Kent Sporting Goods, Mustang Survival, Hansen Protection, Dräger, Johnson Outdoors are the leaders of the industry.

Key Features:

The report on Personal Flotation Equipment market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Personal Flotation Equipment market. It may include historical data, market segmentation by Type (e.g., Buoyancy Aid (Foam Core), Life Jacket), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Personal Flotation Equipment market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Personal Flotation Equipment market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Personal Flotation Equipment industry. This include advancements in Personal Flotation Equipment technology, Personal Flotation Equipment new entrants, Personal Flotation Equipment new investment, and other innovations that are shaping the future of Personal Flotation Equipment.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Personal Flotation Equipment market. It includes factors influencing customer ' purchasing decisions, preferences for Personal Flotation Equipment product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Personal Flotation Equipment market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Personal Flotation Equipment market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Personal Flotation Equipment market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Personal Flotation Equipment industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Personal Flotation Equipment market.

Market Segmentation:

Personal Flotation Equipment market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Buoyancy Aid (Foam Core)

Life Jacket

Survival Suit

Buoyancy Compensator

Others

Segmentation by application

Water Entertainment and Sporting

Government & Military

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Survitec Group Limited

VIKING Life-Saving Equipment

The Coleman Company

Kent Sporting Goods

Mustang Survival

Hansen Protection

Drarger

Johnson Outdoors

LALIZAS

Secumar

International Safety Products

NRS (Northwest River Supplies)

Dongtai Jianghai

Wuxi Xingtai Shipping Equipment

SALUS MARINE WEAR INC.

Aqua Lung International

O'Neill

Astral

Stormy Lifejackets

Kokatat

Harmony Gear

JimBuoy

SeaSafe Systems

Spinlock

Key Questions Addressed in this Report

What is the 10-year outlook for the global Personal Flotation Equipment market?

What factors are driving Personal Flotation Equipment market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Personal Flotation Equipment market opportunities vary by end market size?

How does Personal Flotation Equipment break out type, application?

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