

Global Personal Flotation Devices Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Personal Flotation Devices market size was valued at US\$ 2138.4 million in 2023. With growing demand in downstream market, the Personal Flotation Devices is forecast to a readjusted size of US\$ 2862.2 million by 2030 with a CAGR of 4.3% during review period.

The research report highlights the growth potential of the global Personal Flotation Devices market. Personal Flotation Devices are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Personal Flotation Devices. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Personal Flotation Devices market.

Personal flotation device (abbreviated as PFD; also referred to as a life jacket, life preserver, life belt, Mae West, life vest, life saver, cork jacket, buoyancy aid or flotation suit) is a piece of equipment designed to assist a wearer to keep afloat in water. The wearer may be either conscious or unconscious.

The classification of Personal Flotation Devices includes Buoyancy Aid (Foam Core), Life Jacket, Survival Suit, Buoyancy Compensator and Others.

The sales proportion of Life Jacket in 2019 is about 54%.

Personal Flotation Devices is widely used in Water Entertainment and Sporting,

Government & Military and others. The most proportion of Personal Flotation Devices is Water Entertainment and Sporting and in 2019 with nearly 52% market share.

Asia-Pacific is the largest consumption region, with a consumption market share of nearly 30% in 2019. Following Asia-Pacific, Europe is the second-largest consumption region with a consumption volume market share of around 28% in 2019.

Market competition is very intense. Survitec Group Limited, VIKING Life-Saving Equipment, The Coleman Company, Kent Sporting Goods, Mustang Survival, Hansen Protection, Dräger, Johnson Outdoors are the leaders of the industry.

Key Features:

The report on Personal Flotation Devices market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Personal Flotation Devices market. It may include historical data, market segmentation by Type (e.g., Buoyancy Aid (Foam Core), Life Jacket), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Personal Flotation Devices market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Personal Flotation Devices market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Personal Flotation Devices industry. This include advancements in Personal Flotation Devices technology, Personal Flotation Devices new entrants, Personal Flotation Devices new investment, and other innovations that are shaping the future of Personal Flotation Devices.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Personal Flotation Devices market. It includes factors influencing customer ' purchasing decisions, preferences for Personal Flotation Devices product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Personal Flotation Devices market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Personal Flotation Devices market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Personal Flotation Devices market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Personal Flotation Devices industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Personal Flotation Devices market.

Market Segmentation:

Personal Flotation Devices market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Buoyancy Aid (Foam Core)

Life Jacket

Survival Suit

Buoyancy Compensator

Others

Segmentation by application

Water Entertainment and Sporting

Government & Military

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Survitec Group Limited

VIKING Life-Saving Equipment

The Coleman Company

Kent Sporting Goods

Mustang Survival

Hansen Protection

Drarger

Johnson Outdoors

LALIZAS

Secumar

International Safety Products

NRS (Northwest River Supplies)

Dongtai Jianghai

Wuxi Xingtai Shipping Equipment

SALUS MARINE WEAR INC.

Aqua Lung International

O'Neill

Astral

Stormy Lifejackets

Kokatat

Harmony Gear

JimBuoy

SeaSafe Systems

Spinlock

Key Questions Addressed in this Report

What is the 10-year outlook for the global Personal Flotation Devices market?

What factors are driving Personal Flotation Devices market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Personal Flotation Devices market opportunities vary by end market size?

How does Personal Flotation Devices break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

2.1 World Market Overview

- 2.1.1 Global Personal Flotation Devices Annual Sales 2019-2030

- 2.1.2 World Current & Future Analysis for Personal Flotation Devices by Geographic Region, 2019, 2023 & 2030

- 2.1.3 World Current & Future Analysis for Personal Flotation Devices by Country/Region, 2019, 2023 & 2030

2.2 Personal Flotation Devices Segment by Type

- 2.2.1 Buoyancy Aid (Foam Core)

- 2.2.2 Life Jacket

- 2.2.3 Survival Suit

- 2.2.4 Buoyancy Compensator

- 2.2.5 Others

2.3 Personal Flotation Devices Sales by Type

- 2.3.1 Global Personal Flotation Devices Sales Market Share by Type (2019-2024)

- 2.3.2 Global Personal Flotation Devices Revenue and Market Share by Type (2019-2024)

- 2.3.3 Global Personal Flotation Devices Sale Price by Type (2019-2024)

2.4 Personal Flotation Devices Segment by Application

- 2.4.1 Water Entertainment and Sporting

- 2.4.2 Government & Military

- 2.4.3 Others

2.5 Personal Flotation Devices Sales by Application

- 2.5.1 Global Personal Flotation Devices Sale Market Share by Application (2019-2024)

- 2.5.2 Global Personal Flotation Devices Revenue and Market Share by Application

(2019-2024)

2.5.3 Global Personal Flotation Devices Sale Price by Application (2019-2024)

3 GLOBAL PERSONAL FLOTATION DEVICES BY COMPANY

3.1 Global Personal Flotation Devices Breakdown Data by Company

3.1.1 Global Personal Flotation Devices Annual Sales by Company (2019-2024)

3.1.2 Global Personal Flotation Devices Sales Market Share by Company (2019-2024)

3.2 Global Personal Flotation Devices Annual Revenue by Company (2019-2024)

3.2.1 Global Personal Flotation Devices Revenue by Company (2019-2024)

3.2.2 Global Personal Flotation Devices Revenue Market Share by Company
(2019-2024)

3.3 Global Personal Flotation Devices Sale Price by Company

3.4 Key Manufacturers Personal Flotation Devices Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Personal Flotation Devices Product Location Distribution

3.4.2 Players Personal Flotation Devices Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR PERSONAL FLOTATION DEVICES BY GEOGRAPHIC REGION

4.1 World Historic Personal Flotation Devices Market Size by Geographic Region
(2019-2024)

4.1.1 Global Personal Flotation Devices Annual Sales by Geographic Region
(2019-2024)

4.1.2 Global Personal Flotation Devices Annual Revenue by Geographic Region
(2019-2024)

4.2 World Historic Personal Flotation Devices Market Size by Country/Region
(2019-2024)

4.2.1 Global Personal Flotation Devices Annual Sales by Country/Region (2019-2024)

4.2.2 Global Personal Flotation Devices Annual Revenue by Country/Region
(2019-2024)

4.3 Americas Personal Flotation Devices Sales Growth

4.4 APAC Personal Flotation Devices Sales Growth

4.5 Europe Personal Flotation Devices Sales Growth

4.6 Middle East & Africa Personal Flotation Devices Sales Growth

5 AMERICAS

5.1 Americas Personal Flotation Devices Sales by Country

5.1.1 Americas Personal Flotation Devices Sales by Country (2019-2024)

5.1.2 Americas Personal Flotation Devices Revenue by Country (2019-2024)

5.2 Americas Personal Flotation Devices Sales by Type

5.3 Americas Personal Flotation Devices Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Personal Flotation Devices Sales by Region

6.1.1 APAC Personal Flotation Devices Sales by Region (2019-2024)

6.1.2 APAC Personal Flotation Devices Revenue by Region (2019-2024)

6.2 APAC Personal Flotation Devices Sales by Type

6.3 APAC Personal Flotation Devices Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Personal Flotation Devices by Country

7.1.1 Europe Personal Flotation Devices Sales by Country (2019-2024)

7.1.2 Europe Personal Flotation Devices Revenue by Country (2019-2024)

7.2 Europe Personal Flotation Devices Sales by Type

7.3 Europe Personal Flotation Devices Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Personal Flotation Devices by Country

8.1.1 Middle East & Africa Personal Flotation Devices Sales by Country (2019-2024)

8.1.2 Middle East & Africa Personal Flotation Devices Revenue by Country (2019-2024)

8.2 Middle East & Africa Personal Flotation Devices Sales by Type

8.3 Middle East & Africa Personal Flotation Devices Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Personal Flotation Devices

10.3 Manufacturing Process Analysis of Personal Flotation Devices

10.4 Industry Chain Structure of Personal Flotation Devices

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Personal Flotation Devices Distributors

11.3 Personal Flotation Devices Customer

12 WORLD FORECAST REVIEW FOR PERSONAL FLOTATION DEVICES BY GEOGRAPHIC REGION

- 12.1 Global Personal Flotation Devices Market Size Forecast by Region
 - 12.1.1 Global Personal Flotation Devices Forecast by Region (2025-2030)
 - 12.1.2 Global Personal Flotation Devices Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Personal Flotation Devices Forecast by Type
- 12.7 Global Personal Flotation Devices Forecast by Application

13 KEY PLAYERS ANALYSIS

- 13.1 Survitec Group Limited
 - 13.1.1 Survitec Group Limited Company Information
 - 13.1.2 Survitec Group Limited Personal Flotation Devices Product Portfolios and Specifications
 - 13.1.3 Survitec Group Limited Personal Flotation Devices Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.1.4 Survitec Group Limited Main Business Overview
 - 13.1.5 Survitec Group Limited Latest Developments
- 13.2 VIKING Life-Saving Equipment
 - 13.2.1 VIKING Life-Saving Equipment Company Information
 - 13.2.2 VIKING Life-Saving Equipment Personal Flotation Devices Product Portfolios and Specifications
 - 13.2.3 VIKING Life-Saving Equipment Personal Flotation Devices Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.2.4 VIKING Life-Saving Equipment Main Business Overview
 - 13.2.5 VIKING Life-Saving Equipment Latest Developments
- 13.3 The Coleman Company
 - 13.3.1 The Coleman Company Company Information
 - 13.3.2 The Coleman Company Personal Flotation Devices Product Portfolios and Specifications
 - 13.3.3 The Coleman Company Personal Flotation Devices Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.3.4 The Coleman Company Main Business Overview

- 13.3.5 The Coleman Company Latest Developments
- 13.4 Kent Sporting Goods
 - 13.4.1 Kent Sporting Goods Company Information
 - 13.4.2 Kent Sporting Goods Personal Flotation Devices Product Portfolios and Specifications
 - 13.4.3 Kent Sporting Goods Personal Flotation Devices Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.4.4 Kent Sporting Goods Main Business Overview
 - 13.4.5 Kent Sporting Goods Latest Developments
- 13.5 Mustang Survival
 - 13.5.1 Mustang Survival Company Information
 - 13.5.2 Mustang Survival Personal Flotation Devices Product Portfolios and Specifications
 - 13.5.3 Mustang Survival Personal Flotation Devices Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.5.4 Mustang Survival Main Business Overview
 - 13.5.5 Mustang Survival Latest Developments
- 13.6 Hansen Protection
 - 13.6.1 Hansen Protection Company Information
 - 13.6.2 Hansen Protection Personal Flotation Devices Product Portfolios and Specifications
 - 13.6.3 Hansen Protection Personal Flotation Devices Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.6.4 Hansen Protection Main Business Overview
 - 13.6.5 Hansen Protection Latest Developments
- 13.7 Drarger
 - 13.7.1 Drarger Company Information
 - 13.7.2 Drarger Personal Flotation Devices Product Portfolios and Specifications
 - 13.7.3 Drarger Personal Flotation Devices Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.7.4 Drarger Main Business Overview
 - 13.7.5 Drarger Latest Developments
- 13.8 Johnson Outdoors
 - 13.8.1 Johnson Outdoors Company Information
 - 13.8.2 Johnson Outdoors Personal Flotation Devices Product Portfolios and Specifications
 - 13.8.3 Johnson Outdoors Personal Flotation Devices Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.8.4 Johnson Outdoors Main Business Overview

- 13.8.5 Johnson Outdoors Latest Developments
- 13.9 LALIZAS
 - 13.9.1 LALIZAS Company Information
 - 13.9.2 LALIZAS Personal Flotation Devices Product Portfolios and Specifications
 - 13.9.3 LALIZAS Personal Flotation Devices Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.9.4 LALIZAS Main Business Overview
 - 13.9.5 LALIZAS Latest Developments
- 13.10 Secumar
 - 13.10.1 Secumar Company Information
 - 13.10.2 Secumar Personal Flotation Devices Product Portfolios and Specifications
 - 13.10.3 Secumar Personal Flotation Devices Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.10.4 Secumar Main Business Overview
 - 13.10.5 Secumar Latest Developments
- 13.11 International Safety Products
 - 13.11.1 International Safety Products Company Information
 - 13.11.2 International Safety Products Personal Flotation Devices Product Portfolios and Specifications
 - 13.11.3 International Safety Products Personal Flotation Devices Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.11.4 International Safety Products Main Business Overview
 - 13.11.5 International Safety Products Latest Developments
- 13.12 NRS (Northwest River Supplies)
 - 13.12.1 NRS (Northwest River Supplies) Company Information
 - 13.12.2 NRS (Northwest River Supplies) Personal Flotation Devices Product Portfolios and Specifications
 - 13.12.3 NRS (Northwest River Supplies) Personal Flotation Devices Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.12.4 NRS (Northwest River Supplies) Main Business Overview
 - 13.12.5 NRS (Northwest River Supplies) Latest Developments
- 13.13 Dongtai Jianghai
 - 13.13.1 Dongtai Jianghai Company Information
 - 13.13.2 Dongtai Jianghai Personal Flotation Devices Product Portfolios and Specifications
 - 13.13.3 Dongtai Jianghai Personal Flotation Devices Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.13.4 Dongtai Jianghai Main Business Overview
 - 13.13.5 Dongtai Jianghai Latest Developments

13.14 Wuxi Xingtai Shipping Equipment

13.14.1 Wuxi Xingtai Shipping Equipment Company Information

13.14.2 Wuxi Xingtai Shipping Equipment Personal Flotation Devices Product

Portfolios and Specifications

13.14.3 Wuxi Xingtai Shipping Equipment Personal Flotation Devices Sales, Revenue, Price and Gross Margin (2019-2024)

13.14.4 Wuxi Xingtai Shipping Equipment Main Business Overview

13.14.5 Wuxi Xingtai Shipping Equipment Latest Developments

13.15 SALUS MARINE WEAR INC.

13.15.1 SALUS MARINE WEAR INC. Company Information

13.15.2 SALUS MARINE WEAR INC. Personal Flotation Devices Product Portfolios and Specifications

13.15.3 SALUS MARINE WEAR INC. Personal Flotation Devices Sales, Revenue, Price and Gross Margin (2019-2024)

13.15.4 SALUS MARINE WEAR INC. Main Business Overview

13.15.5 SALUS MARINE WEAR INC. Latest Developments

13.16 Aqua Lung International

13.16.1 Aqua Lung International Company Information

13.16.2 Aqua Lung International Personal Flotation Devices Product Portfolios and Specifications

13.16.3 Aqua Lung International Personal Flotation Devices Sales, Revenue, Price and Gross Margin (2019-2024)

13.16.4 Aqua Lung International Main Business Overview

13.16.5 Aqua Lung International Latest Developments

13.17 O'Neill

13.17.1 O'Neill Company Information

13.17.2 O'Neill Personal Flotation Devices Product Portfolios and Specifications

13.17.3 O'Neill Personal Flotation Devices Sales, Revenue, Price and Gross Margin (2019-2024)

13.17.4 O'Neill Main Business Overview

13.17.5 O'Neill Latest Developments

13.18 Astral

13.18.1 Astral Company Information

13.18.2 Astral Personal Flotation Devices Product Portfolios and Specifications

13.18.3 Astral Personal Flotation Devices Sales, Revenue, Price and Gross Margin (2019-2024)

13.18.4 Astral Main Business Overview

13.18.5 Astral Latest Developments

13.19 Stormy Lifejackets

- 13.19.1 Stormy Lifejackets Company Information
- 13.19.2 Stormy Lifejackets Personal Flotation Devices Product Portfolios and Specifications
- 13.19.3 Stormy Lifejackets Personal Flotation Devices Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.19.4 Stormy Lifejackets Main Business Overview
- 13.19.5 Stormy Lifejackets Latest Developments
- 13.20 Kokatat
 - 13.20.1 Kokatat Company Information
 - 13.20.2 Kokatat Personal Flotation Devices Product Portfolios and Specifications
 - 13.20.3 Kokatat Personal Flotation Devices Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.20.4 Kokatat Main Business Overview
 - 13.20.5 Kokatat Latest Developments
- 13.21 Harmony Gear
 - 13.21.1 Harmony Gear Company Information
 - 13.21.2 Harmony Gear Personal Flotation Devices Product Portfolios and Specifications
 - 13.21.3 Harmony Gear Personal Flotation Devices Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.21.4 Harmony Gear Main Business Overview
 - 13.21.5 Harmony Gear Latest Developments
- 13.22 JimBuoy
 - 13.22.1 JimBuoy Company Information
 - 13.22.2 JimBuoy Personal Flotation Devices Product Portfolios and Specifications
 - 13.22.3 JimBuoy Personal Flotation Devices Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.22.4 JimBuoy Main Business Overview
 - 13.22.5 JimBuoy Latest Developments
- 13.23 SeaSafe Systems
 - 13.23.1 SeaSafe Systems Company Information
 - 13.23.2 SeaSafe Systems Personal Flotation Devices Product Portfolios and Specifications
 - 13.23.3 SeaSafe Systems Personal Flotation Devices Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.23.4 SeaSafe Systems Main Business Overview
 - 13.23.5 SeaSafe Systems Latest Developments
- 13.24 Spinlock
 - 13.24.1 Spinlock Company Information

- 13.24.2 Spinlock Personal Flotation Devices Product Portfolios and Specifications
- 13.24.3 Spinlock Personal Flotation Devices Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.24.4 Spinlock Main Business Overview
- 13.24.5 Spinlock Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. Personal Flotation Devices Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Table 2. Personal Flotation Devices Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)
- Table 3. Major Players of Buoyancy Aid (Foam Core)
- Table 4. Major Players of Life Jacket
- Table 5. Major Players of Survival Suit
- Table 6. Major Players of Buoyancy Compensator
- Table 7. Major Players of Others
- Table 8. Global Personal Flotation Devices Sales by Type (2019-2024) & (K Units)
- Table 9. Global Personal Flotation Devices Sales Market Share by Type (2019-2024)
- Table 10. Global Personal Flotation Devices Revenue by Type (2019-2024) & (\$ million)
- Table 11. Global Personal Flotation Devices Revenue Market Share by Type (2019-2024)
- Table 12. Global Personal Flotation Devices Sale Price by Type (2019-2024) & (US\$/Unit)
- Table 13. Global Personal Flotation Devices Sales by Application (2019-2024) & (K Units)
- Table 14. Global Personal Flotation Devices Sales Market Share by Application (2019-2024)
- Table 15. Global Personal Flotation Devices Revenue by Application (2019-2024)
- Table 16. Global Personal Flotation Devices Revenue Market Share by Application (2019-2024)
- Table 17. Global Personal Flotation Devices Sale Price by Application (2019-2024) & (US\$/Unit)
- Table 18. Global Personal Flotation Devices Sales by Company (2019-2024) & (K Units)
- Table 19. Global Personal Flotation Devices Sales Market Share by Company (2019-2024)
- Table 20. Global Personal Flotation Devices Revenue by Company (2019-2024) (\$ Millions)
- Table 21. Global Personal Flotation Devices Revenue Market Share by Company (2019-2024)
- Table 22. Global Personal Flotation Devices Sale Price by Company (2019-2024) & (US\$/Unit)

Table 23. Key Manufacturers Personal Flotation Devices Producing Area Distribution and Sales Area

Table 24. Players Personal Flotation Devices Products Offered

Table 25. Personal Flotation Devices Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 26. New Products and Potential Entrants

Table 27. Mergers & Acquisitions, Expansion

Table 28. Global Personal Flotation Devices Sales by Geographic Region (2019-2024) & (K Units)

Table 29. Global Personal Flotation Devices Sales Market Share Geographic Region (2019-2024)

Table 30. Global Personal Flotation Devices Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 31. Global Personal Flotation Devices Revenue Market Share by Geographic Region (2019-2024)

Table 32. Global Personal Flotation Devices Sales by Country/Region (2019-2024) & (K Units)

Table 33. Global Personal Flotation Devices Sales Market Share by Country/Region (2019-2024)

Table 34. Global Personal Flotation Devices Revenue by Country/Region (2019-2024) & (\$ millions)

Table 35. Global Personal Flotation Devices Revenue Market Share by Country/Region (2019-2024)

Table 36. Americas Personal Flotation Devices Sales by Country (2019-2024) & (K Units)

Table 37. Americas Personal Flotation Devices Sales Market Share by Country (2019-2024)

Table 38. Americas Personal Flotation Devices Revenue by Country (2019-2024) & (\$ Millions)

Table 39. Americas Personal Flotation Devices Revenue Market Share by Country (2019-2024)

Table 40. Americas Personal Flotation Devices Sales by Type (2019-2024) & (K Units)

Table 41. Americas Personal Flotation Devices Sales by Application (2019-2024) & (K Units)

Table 42. APAC Personal Flotation Devices Sales by Region (2019-2024) & (K Units)

Table 43. APAC Personal Flotation Devices Sales Market Share by Region (2019-2024)

Table 44. APAC Personal Flotation Devices Revenue by Region (2019-2024) & (\$ Millions)

Table 45. APAC Personal Flotation Devices Revenue Market Share by Region

(2019-2024)

Table 46. APAC Personal Flotation Devices Sales by Type (2019-2024) & (K Units)

Table 47. APAC Personal Flotation Devices Sales by Application (2019-2024) & (K Units)

Table 48. Europe Personal Flotation Devices Sales by Country (2019-2024) & (K Units)

Table 49. Europe Personal Flotation Devices Sales Market Share by Country (2019-2024)

Table 50. Europe Personal Flotation Devices Revenue by Country (2019-2024) & (\$ Millions)

Table 51. Europe Personal Flotation Devices Revenue Market Share by Country (2019-2024)

Table 52. Europe Personal Flotation Devices Sales by Type (2019-2024) & (K Units)

Table 53. Europe Personal Flotation Devices Sales by Application (2019-2024) & (K Units)

Table 54. Middle East & Africa Personal Flotation Devices Sales by Country (2019-2024) & (K Units)

Table 55. Middle East & Africa Personal Flotation Devices Sales Market Share by Country (2019-2024)

Table 56. Middle East & Africa Personal Flotation Devices Revenue by Country (2019-2024) & (\$ Millions)

Table 57. Middle East & Africa Personal Flotation Devices Revenue Market Share by Country (2019-2024)

Table 58. Middle East & Africa Personal Flotation Devices Sales by Type (2019-2024) & (K Units)

Table 59. Middle East & Africa Personal Flotation Devices Sales by Application (2019-2024) & (K Units)

Table 60. Key Market Drivers & Growth Opportunities of Personal Flotation Devices

Table 61. Key Market Challenges & Risks of Personal Flotation Devices

Table 62. Key Industry Trends of Personal Flotation Devices

Table 63. Personal Flotation Devices Raw Material

Table 64. Key Suppliers of Raw Materials

Table 65. Personal Flotation Devices Distributors List

Table 66. Personal Flotation Devices Customer List

Table 67. Global Personal Flotation Devices Sales Forecast by Region (2025-2030) & (K Units)

Table 68. Global Personal Flotation Devices Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 69. Americas Personal Flotation Devices Sales Forecast by Country (2025-2030) & (K Units)

- Table 70. Americas Personal Flotation Devices Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 71. APAC Personal Flotation Devices Sales Forecast by Region (2025-2030) & (K Units)
- Table 72. APAC Personal Flotation Devices Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 73. Europe Personal Flotation Devices Sales Forecast by Country (2025-2030) & (K Units)
- Table 74. Europe Personal Flotation Devices Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 75. Middle East & Africa Personal Flotation Devices Sales Forecast by Country (2025-2030) & (K Units)
- Table 76. Middle East & Africa Personal Flotation Devices Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 77. Global Personal Flotation Devices Sales Forecast by Type (2025-2030) & (K Units)
- Table 78. Global Personal Flotation Devices Revenue Forecast by Type (2025-2030) & (\$ Millions)
- Table 79. Global Personal Flotation Devices Sales Forecast by Application (2025-2030) & (K Units)
- Table 80. Global Personal Flotation Devices Revenue Forecast by Application (2025-2030) & (\$ Millions)
- Table 81. Survitec Group Limited Basic Information, Personal Flotation Devices Manufacturing Base, Sales Area and Its Competitors
- Table 82. Survitec Group Limited Personal Flotation Devices Product Portfolios and Specifications
- Table 83. Survitec Group Limited Personal Flotation Devices Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 84. Survitec Group Limited Main Business
- Table 85. Survitec Group Limited Latest Developments
- Table 86. VIKING Life-Saving Equipment Basic Information, Personal Flotation Devices Manufacturing Base, Sales Area and Its Competitors
- Table 87. VIKING Life-Saving Equipment Personal Flotation Devices Product Portfolios and Specifications
- Table 88. VIKING Life-Saving Equipment Personal Flotation Devices Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 89. VIKING Life-Saving Equipment Main Business
- Table 90. VIKING Life-Saving Equipment Latest Developments
- Table 91. The Coleman Company Basic Information, Personal Flotation Devices

Manufacturing Base, Sales Area and Its Competitors

Table 92. The Coleman Company Personal Flotation Devices Product Portfolios and Specifications

Table 93. The Coleman Company Personal Flotation Devices Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 94. The Coleman Company Main Business

Table 95. The Coleman Company Latest Developments

Table 96. Kent Sporting Goods Basic Information, Personal Flotation Devices Manufacturing Base, Sales Area and Its Competitors

Table 97. Kent Sporting Goods Personal Flotation Devices Product Portfolios and Specifications

Table 98. Kent Sporting Goods Personal Flotation Devices Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 99. Kent Sporting Goods Main Business

Table 100. Kent Sporting Goods Latest Developments

Table 101. Mustang Survival Basic Information, Personal Flotation Devices Manufacturing Base, Sales Area and Its Competitors

Table 102. Mustang Survival Personal Flotation Devices Product Portfolios and Specifications

Table 103. Mustang Survival Personal Flotation Devices Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 104. Mustang Survival Main Business

Table 105. Mustang Survival Latest Developments

Table 106. Hansen Protection Basic Information, Personal Flotation Devices Manufacturing Base, Sales Area and Its Competitors

Table 107. Hansen Protection Personal Flotation Devices Product Portfolios and Specifications

Table 108. Hansen Protection Personal Flotation Devices Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 109. Hansen Protection Main Business

Table 110. Hansen Protection Latest Developments

Table 111. Drarger Basic Information, Personal Flotation Devices Manufacturing Base, Sales Area and Its Competitors

Table 112. Drarger Personal Flotation Devices Product Portfolios and Specifications

Table 113. Drarger Personal Flotation Devices Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 114. Drarger Main Business

Table 115. Drarger Latest Developments

Table 116. Johnson Outdoors Basic Information, Personal Flotation Devices

Manufacturing Base, Sales Area and Its Competitors

Table 117. Johnson Outdoors Personal Flotation Devices Product Portfolios and Specifications

Table 118. Johnson Outdoors Personal Flotation Devices Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 119. Johnson Outdoors Main Business

Table 120. Johnson Outdoors Latest Developments

Table 121. LALIZAS Basic Information, Personal Flotation Devices Manufacturing Base, Sales Area and Its Competitors

Table 122. LALIZAS Personal Flotation Devices Product Portfolios and Specifications

Table 123. LALIZAS Personal Flotation Devices Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 124. LALIZAS Main Business

Table 125. LALIZAS Latest Developments

Table 126. Secumar Basic Information, Personal Flotation Devices Manufacturing Base, Sales Area and Its Competitors

Table 127. Secumar Personal Flotation Devices Product Portfolios and Specifications

Table 128. Secumar Personal Flotation Devices Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 129. Secumar Main Business

Table 130. Secumar Latest Developments

Table 131. International Safety Products Basic Information, Personal Flotation Devices Manufacturing Base, Sales Area and Its Competitors

Table 132. International Safety Products Personal Flotation Devices Product Portfolios and Specifications

Table 133. International Safety Products Personal Flotation Devices Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 134. International Safety Products Main Business

Table 135. International Safety Products Latest Developments

Table 136. NRS (Northwest River Supplies) Basic Information, Personal Flotation Devices Manufacturing Base, Sales Area and Its Competitors

Table 137. NRS (Northwest River Supplies) Personal Flotation Devices Product Portfolios and Specifications

Table 138. NRS (Northwest River Supplies) Personal Flotation Devices Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 139. NRS (Northwest River Supplies) Main Business

Table 140. NRS (Northwest River Supplies) Latest Developments

Table 141. Dongtai Jianghai Basic Information, Personal Flotation Devices Manufacturing Base, Sales Area and Its Competitors

Table 142. Dongtai Jianghai Personal Flotation Devices Product Portfolios and Specifications

Table 143. Dongtai Jianghai Personal Flotation Devices Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 144. Dongtai Jianghai Main Business

Table 145. Dongtai Jianghai Latest Developments

Table 146. Wuxi Xingtai Shipping Equipment Basic Information, Personal Flotation Devices Manufacturing Base, Sales Area and Its Competitors

Table 147. Wuxi Xingtai Shipping Equipment Personal Flotation Devices Product Portfolios and Specifications

Table 148. Wuxi Xingtai Shipping Equipment Personal Flotation Devices Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 149. Wuxi Xingtai Shipping Equipment Main Business

Table 150. Wuxi Xingtai Shipping Equipment Latest Developments

Table 151. SALUS MARINE WEAR INC. Basic Information, Personal Flotation Devices Manufacturing Base, Sales Area and Its Competitors

Table 152. SALUS MARINE WEAR INC. Personal Flotation Devices Product Portfolios and Specifications

Table 153. SALUS MARINE WEAR INC. Personal Flotation Devices Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 154. SALUS MARINE WEAR INC. Main Business

Table 155. SALUS MARINE WEAR INC. Latest Developments

Table 156. Aqua Lung International Basic Information, Personal Flotation Devices Manufacturing Base, Sales Area and Its Competitors

Table 157. Aqua Lung International Personal Flotation Devices Product Portfolios and Specifications

Table 158. Aqua Lung International Personal Flotation Devices Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 159. Aqua Lung International Main Business

Table 160. Aqua Lung International Latest Developments

Table 161. O'Neill Basic Information, Personal Flotation Devices Manufacturing Base, Sales Area and Its Competitors

Table 162. O'Neill Personal Flotation Devices Product Portfolios and Specifications

Table 163. O'Neill Personal Flotation Devices Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 164. O'Neill Main Business

Table 165. O'Neill Latest Developments

Table 166. Astral Basic Information, Personal Flotation Devices Manufacturing Base, Sales Area and Its Competitors

- Table 167. Astral Personal Flotation Devices Product Portfolios and Specifications
- Table 168. Astral Personal Flotation Devices Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 169. Astral Main Business
- Table 170. Astral Latest Developments
- Table 171. Stormy Lifejackets Basic Information, Personal Flotation Devices Manufacturing Base, Sales Area and Its Competitors
- Table 172. Stormy Lifejackets Personal Flotation Devices Product Portfolios and Specifications
- Table 173. Stormy Lifejackets Personal Flotation Devices Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 174. Stormy Lifejackets Main Business
- Table 175. Stormy Lifejackets Latest Developments
- Table 176. Kokatat Basic Information, Personal Flotation Devices Manufacturing Base, Sales Area and Its Competitors
- Table 177. Kokatat Personal Flotation Devices Product Portfolios and Specifications
- Table 178. Kokatat Personal Flotation Devices Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 179. Kokatat Main Business
- Table 180. Kokatat Latest Developments
- Table 181. Harmony Gear Basic Information, Personal Flotation Devices Manufacturing Base, Sales Area and Its Competitors
- Table 182. Harmony Gear Personal Flotation Devices Product Portfolios and Specifications
- Table 183. Harmony Gear Personal Flotation Devices Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 184. Harmony Gear Main Business
- Table 185. Harmony Gear Latest Developments
- Table 186. JimBuoy Basic Information, Personal Flotation Devices Manufacturing Base, Sales Area and Its Competitors
- Table 187. JimBuoy Personal Flotation Devices Product Portfolios and Specifications
- Table 188. JimBuoy Personal Flotation Devices Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 189. JimBuoy Main Business
- Table 190. JimBuoy Latest Developments
- Table 191. SeaSafe Systems Basic Information, Personal Flotation Devices Manufacturing Base, Sales Area and Its Competitors
- Table 192. SeaSafe Systems Personal Flotation Devices Product Portfolios and Specifications

Table 193. SeaSafe Systems Personal Flotation Devices Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 194. SeaSafe Systems Main Business

Table 195. SeaSafe Systems Latest Developments

Table 196. Spinlock Basic Information, Personal Flotation Devices Manufacturing Base, Sales Area and Its Competitors

Table 197. Spinlock Personal Flotation Devices Product Portfolios and Specifications

Table 198. Spinlock Personal Flotation Devices Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 199. Spinlock Main Business

Table 200. Spinlock Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Personal Flotation Devices
- Figure 2. Personal Flotation Devices Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Personal Flotation Devices Sales Growth Rate 2019-2030 (K Units)
- Figure 7. Global Personal Flotation Devices Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Personal Flotation Devices Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Buoyancy Aid (Foam Core)
- Figure 10. Product Picture of Life Jacket
- Figure 11. Product Picture of Survival Suit
- Figure 12. Product Picture of Buoyancy Compensator
- Figure 13. Product Picture of Others
- Figure 14. Global Personal Flotation Devices Sales Market Share by Type in 2023
- Figure 15. Global Personal Flotation Devices Revenue Market Share by Type (2019-2024)
- Figure 16. Personal Flotation Devices Consumed in Water Entertainment and Sporting
- Figure 17. Global Personal Flotation Devices Market: Water Entertainment and Sporting (2019-2024) & (K Units)
- Figure 18. Personal Flotation Devices Consumed in Government & Military
- Figure 19. Global Personal Flotation Devices Market: Government & Military (2019-2024) & (K Units)
- Figure 20. Personal Flotation Devices Consumed in Others
- Figure 21. Global Personal Flotation Devices Market: Others (2019-2024) & (K Units)
- Figure 22. Global Personal Flotation Devices Sales Market Share by Application (2023)
- Figure 23. Global Personal Flotation Devices Revenue Market Share by Application in 2023
- Figure 24. Personal Flotation Devices Sales Market by Company in 2023 (K Units)
- Figure 25. Global Personal Flotation Devices Sales Market Share by Company in 2023
- Figure 26. Personal Flotation Devices Revenue Market by Company in 2023 (\$ Million)
- Figure 27. Global Personal Flotation Devices Revenue Market Share by Company in 2023
- Figure 28. Global Personal Flotation Devices Sales Market Share by Geographic

Region (2019-2024)

Figure 29. Global Personal Flotation Devices Revenue Market Share by Geographic Region in 2023

Figure 30. Americas Personal Flotation Devices Sales 2019-2024 (K Units)

Figure 31. Americas Personal Flotation Devices Revenue 2019-2024 (\$ Millions)

Figure 32. APAC Personal Flotation Devices Sales 2019-2024 (K Units)

Figure 33. APAC Personal Flotation Devices Revenue 2019-2024 (\$ Millions)

Figure 34. Europe Personal Flotation Devices Sales 2019-2024 (K Units)

Figure 35. Europe Personal Flotation Devices Revenue 2019-2024 (\$ Millions)

Figure 36. Middle East & Africa Personal Flotation Devices Sales 2019-2024 (K Units)

Figure 37. Middle East & Africa Personal Flotation Devices Revenue 2019-2024 (\$ Millions)

Figure 38. Americas Personal Flotation Devices Sales Market Share by Country in 2023

Figure 39. Americas Personal Flotation Devices Revenue Market Share by Country in 2023

Figure 40. Americas Personal Flotation Devices Sales Market Share by Type (2019-2024)

Figure 41. Americas Personal Flotation Devices Sales Market Share by Application (2019-2024)

Figure 42. United States Personal Flotation Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 43. Canada Personal Flotation Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 44. Mexico Personal Flotation Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 45. Brazil Personal Flotation Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 46. APAC Personal Flotation Devices Sales Market Share by Region in 2023

Figure 47. APAC Personal Flotation Devices Revenue Market Share by Regions in 2023

Figure 48. APAC Personal Flotation Devices Sales Market Share by Type (2019-2024)

Figure 49. APAC Personal Flotation Devices Sales Market Share by Application (2019-2024)

Figure 50. China Personal Flotation Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 51. Japan Personal Flotation Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 52. South Korea Personal Flotation Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 53. Southeast Asia Personal Flotation Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 54. India Personal Flotation Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 55. Australia Personal Flotation Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 56. China Taiwan Personal Flotation Devices Revenue Growth 2019-2024 (\$

Millions)

Figure 57. Europe Personal Flotation Devices Sales Market Share by Country in 2023

Figure 58. Europe Personal Flotation Devices Revenue Market Share by Country in 2023

Figure 59. Europe Personal Flotation Devices Sales Market Share by Type (2019-2024)

Figure 60. Europe Personal Flotation Devices Sales Market Share by Application (2019-2024)

Figure 61. Germany Personal Flotation Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 62. France Personal Flotation Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 63. UK Personal Flotation Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 64. Italy Personal Flotation Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 65. Russia Personal Flotation Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 66. Middle East & Africa Personal Flotation Devices Sales Market Share by Country in 2023

Figure 67. Middle East & Africa Personal Flotation Devices Revenue Market Share by Country in 2023

Figure 68. Middle East & Africa Personal Flotation Devices Sales Market Share by Type (2019-2024)

Figure 69. Middle East & Africa Personal Flotation Devices Sales Market Share by Application (2019-2024)

Figure 70. Egypt Personal Flotation Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 71. South Africa Personal Flotation Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 72. Israel Personal Flotation Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 73. Turkey Personal Flotation Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 74. GCC Country Personal Flotation Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 75. Manufacturing Cost Structure Analysis of Personal Flotation Devices in 2023

Figure 76. Manufacturing Process Analysis of Personal Flotation Devices

Figure 77. Industry Chain Structure of Personal Flotation Devices

Figure 78. Channels of Distribution

Figure 79. Global Personal Flotation Devices Sales Market Forecast by Region (2025-2030)

Figure 80. Global Personal Flotation Devices Revenue Market Share Forecast by Region (2025-2030)

Figure 81. Global Personal Flotation Devices Sales Market Share Forecast by Type (2025-2030)

Figure 82. Global Personal Flotation Devices Revenue Market Share Forecast by Type

(2025-2030)

Figure 83. Global Personal Flotation Devices Sales Market Share Forecast by Application (2025-2030)

Figure 84. Global Personal Flotation Devices Revenue Market Share Forecast by Application (2025-2030)

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