

Global Person-to-person Payment Market Growth (Status and Outlook) 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Person-to-person Payment market size was valued at US\$ million in 2023. With growing demand in downstream market, the Person-to-person Payment is forecast to a readjusted size of US\$ million by 2030 with a CAGR of % during review period.

The research report highlights the growth potential of the global Person-to-person Payment market. Person-to-person Payment are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Person-to-person Payment. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Person-to-person Payment market.

Person-to-person payments (P2P) is the online technology that allows customers to transfer funds from their bank account or credit card to another individual's account via the Internet. It is based on the successful Paypal approach where customers establish secure connection of accounts with a trusted third-party vendor, designating their bank account or credit card information for transferring and accepting funds. An alternative approach is where customers use an online interface or mobile application to assign the amount of funds to be transferred.

Key Features:

The report on Person-to-person Payment market reflects various aspects and provide

valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Person-to-person Payment market. It may include historical data, market segmentation by Type (e.g., Remote Payments, Proximity Payments), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Person-to-person Payment market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Person-to-person Payment market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Person-to-person Payment industry. This include advancements in Person-to-person Payment technology, Person-to-person Payment new entrants, Person-to-person Payment new investment, and other innovations that are shaping the future of Person-to-person Payment.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Person-to-person Payment market. It includes factors influencing customer ' purchasing decisions, preferences for Person-to-person Payment product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Person-to-person Payment market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Person-to-person Payment market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Person-to-person Payment market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research

report provide market forecasts and outlook for the Person-to-person Payment industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Person-to-person Payment market.

Market Segmentation:

Person-to-person Payment market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

Remote Payments

Proximity Payments

Segmentation by application

Retail

Travels and Hospitality

Transportation and Logistics

Energy and Utilities

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

PayPal

Tencent

Square, Inc.

Circle Internet Financial Limited

clearXchange.

Ant Financial

SnapCash

Dwolla, Inc.

TransferWise Ltd.

CurrencyFair LTD

One97 Communications Ltd.

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Person-to-person Payment Market Size 2019-2030
 - 2.1.2 Person-to-person Payment Market Size CAGR by Region 2019 VS 2023 VS 2030
- 2.2 Person-to-person Payment Segment by Type
 - 2.2.1 Remote Payments
 - 2.2.2 Proximity Payments
- 2.3 Person-to-person Payment Market Size by Type
 - 2.3.1 Person-to-person Payment Market Size CAGR by Type (2019 VS 2023 VS 2030)
 - 2.3.2 Global Person-to-person Payment Market Size Market Share by Type (2019-2024)
- 2.4 Person-to-person Payment Segment by Application
 - 2.4.1 Retail
 - 2.4.2 Travels and Hospitality
 - 2.4.3 Transportation and Logistics
 - 2.4.4 Energy and Utilities
 - 2.4.5 Others
- 2.5 Person-to-person Payment Market Size by Application
 - 2.5.1 Person-to-person Payment Market Size CAGR by Application (2019 VS 2023 VS 2030)
 - 2.5.2 Global Person-to-person Payment Market Size Market Share by Application (2019-2024)

3 PERSON-TO-PERSON PAYMENT MARKET SIZE BY PLAYER

3.1 Person-to-person Payment Market Size Market Share by Players

3.1.1 Global Person-to-person Payment Revenue by Players (2019-2024)

3.1.2 Global Person-to-person Payment Revenue Market Share by Players (2019-2024)

3.2 Global Person-to-person Payment Key Players Head office and Products Offered

3.3 Market Concentration Rate Analysis

3.3.1 Competition Landscape Analysis

3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)

3.4 New Products and Potential Entrants

3.5 Mergers & Acquisitions, Expansion

4 PERSON-TO-PERSON PAYMENT BY REGIONS

4.1 Person-to-person Payment Market Size by Regions (2019-2024)

4.2 Americas Person-to-person Payment Market Size Growth (2019-2024)

4.3 APAC Person-to-person Payment Market Size Growth (2019-2024)

4.4 Europe Person-to-person Payment Market Size Growth (2019-2024)

4.5 Middle East & Africa Person-to-person Payment Market Size Growth (2019-2024)

5 AMERICAS

5.1 Americas Person-to-person Payment Market Size by Country (2019-2024)

5.2 Americas Person-to-person Payment Market Size by Type (2019-2024)

5.3 Americas Person-to-person Payment Market Size by Application (2019-2024)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Person-to-person Payment Market Size by Region (2019-2024)

6.2 APAC Person-to-person Payment Market Size by Type (2019-2024)

6.3 APAC Person-to-person Payment Market Size by Application (2019-2024)

6.4 China

6.5 Japan

6.6 Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

7 EUROPE

7.1 Europe Person-to-person Payment by Country (2019-2024)

7.2 Europe Person-to-person Payment Market Size by Type (2019-2024)

7.3 Europe Person-to-person Payment Market Size by Application (2019-2024)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Person-to-person Payment by Region (2019-2024)

8.2 Middle East & Africa Person-to-person Payment Market Size by Type (2019-2024)

8.3 Middle East & Africa Person-to-person Payment Market Size by Application (2019-2024)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 GLOBAL PERSON-TO-PERSON PAYMENT MARKET FORECAST

10.1 Global Person-to-person Payment Forecast by Regions (2025-2030)

10.1.1 Global Person-to-person Payment Forecast by Regions (2025-2030)

10.1.2 Americas Person-to-person Payment Forecast

10.1.3 APAC Person-to-person Payment Forecast

10.1.4 Europe Person-to-person Payment Forecast

- 10.1.5 Middle East & Africa Person-to-person Payment Forecast
- 10.2 Americas Person-to-person Payment Forecast by Country (2025-2030)
 - 10.2.1 United States Person-to-person Payment Market Forecast
 - 10.2.2 Canada Person-to-person Payment Market Forecast
 - 10.2.3 Mexico Person-to-person Payment Market Forecast
 - 10.2.4 Brazil Person-to-person Payment Market Forecast
- 10.3 APAC Person-to-person Payment Forecast by Region (2025-2030)
 - 10.3.1 China Person-to-person Payment Market Forecast
 - 10.3.2 Japan Person-to-person Payment Market Forecast
 - 10.3.3 Korea Person-to-person Payment Market Forecast
 - 10.3.4 Southeast Asia Person-to-person Payment Market Forecast
 - 10.3.5 India Person-to-person Payment Market Forecast
 - 10.3.6 Australia Person-to-person Payment Market Forecast
- 10.4 Europe Person-to-person Payment Forecast by Country (2025-2030)
 - 10.4.1 Germany Person-to-person Payment Market Forecast
 - 10.4.2 France Person-to-person Payment Market Forecast
 - 10.4.3 UK Person-to-person Payment Market Forecast
 - 10.4.4 Italy Person-to-person Payment Market Forecast
 - 10.4.5 Russia Person-to-person Payment Market Forecast
- 10.5 Middle East & Africa Person-to-person Payment Forecast by Region (2025-2030)
 - 10.5.1 Egypt Person-to-person Payment Market Forecast
 - 10.5.2 South Africa Person-to-person Payment Market Forecast
 - 10.5.3 Israel Person-to-person Payment Market Forecast
 - 10.5.4 Turkey Person-to-person Payment Market Forecast
 - 10.5.5 GCC Countries Person-to-person Payment Market Forecast
- 10.6 Global Person-to-person Payment Forecast by Type (2025-2030)
- 10.7 Global Person-to-person Payment Forecast by Application (2025-2030)

11 KEY PLAYERS ANALYSIS

- 11.1 PayPal
 - 11.1.1 PayPal Company Information
 - 11.1.2 PayPal Person-to-person Payment Product Offered
 - 11.1.3 PayPal Person-to-person Payment Revenue, Gross Margin and Market Share (2019-2024)
 - 11.1.4 PayPal Main Business Overview
 - 11.1.5 PayPal Latest Developments
- 11.2 Tencent
 - 11.2.1 Tencent Company Information

- 11.2.2 Tencent Person-to-person Payment Product Offered
- 11.2.3 Tencent Person-to-person Payment Revenue, Gross Margin and Market Share (2019-2024)
- 11.2.4 Tencent Main Business Overview
- 11.2.5 Tencent Latest Developments
- 11.3 Square, Inc.
 - 11.3.1 Square, Inc. Company Information
 - 11.3.2 Square, Inc. Person-to-person Payment Product Offered
 - 11.3.3 Square, Inc. Person-to-person Payment Revenue, Gross Margin and Market Share (2019-2024)
 - 11.3.4 Square, Inc. Main Business Overview
 - 11.3.5 Square, Inc. Latest Developments
- 11.4 Circle Internet Financial Limited
 - 11.4.1 Circle Internet Financial Limited Company Information
 - 11.4.2 Circle Internet Financial Limited Person-to-person Payment Product Offered
 - 11.4.3 Circle Internet Financial Limited Person-to-person Payment Revenue, Gross Margin and Market Share (2019-2024)
 - 11.4.4 Circle Internet Financial Limited Main Business Overview
 - 11.4.5 Circle Internet Financial Limited Latest Developments
- 11.5 clearXchange.
 - 11.5.1 clearXchange. Company Information
 - 11.5.2 clearXchange. Person-to-person Payment Product Offered
 - 11.5.3 clearXchange. Person-to-person Payment Revenue, Gross Margin and Market Share (2019-2024)
 - 11.5.4 clearXchange. Main Business Overview
 - 11.5.5 clearXchange. Latest Developments
- 11.6 Ant Financial
 - 11.6.1 Ant Financial Company Information
 - 11.6.2 Ant Financial Person-to-person Payment Product Offered
 - 11.6.3 Ant Financial Person-to-person Payment Revenue, Gross Margin and Market Share (2019-2024)
 - 11.6.4 Ant Financial Main Business Overview
 - 11.6.5 Ant Financial Latest Developments
- 11.7 SnapCash
 - 11.7.1 SnapCash Company Information
 - 11.7.2 SnapCash Person-to-person Payment Product Offered
 - 11.7.3 SnapCash Person-to-person Payment Revenue, Gross Margin and Market Share (2019-2024)
 - 11.7.4 SnapCash Main Business Overview

11.7.5 SnapCash Latest Developments

11.8 Dwolla, Inc.

11.8.1 Dwolla, Inc. Company Information

11.8.2 Dwolla, Inc. Person-to-person Payment Product Offered

11.8.3 Dwolla, Inc. Person-to-person Payment Revenue, Gross Margin and Market Share (2019-2024)

11.8.4 Dwolla, Inc. Main Business Overview

11.8.5 Dwolla, Inc. Latest Developments

11.9 TransferWise Ltd.

11.9.1 TransferWise Ltd. Company Information

11.9.2 TransferWise Ltd. Person-to-person Payment Product Offered

11.9.3 TransferWise Ltd. Person-to-person Payment Revenue, Gross Margin and Market Share (2019-2024)

11.9.4 TransferWise Ltd. Main Business Overview

11.9.5 TransferWise Ltd. Latest Developments

11.10 CurrencyFair LTD

11.10.1 CurrencyFair LTD Company Information

11.10.2 CurrencyFair LTD Person-to-person Payment Product Offered

11.10.3 CurrencyFair LTD Person-to-person Payment Revenue, Gross Margin and Market Share (2019-2024)

11.10.4 CurrencyFair LTD Main Business Overview

11.10.5 CurrencyFair LTD Latest Developments

11.11 One97 Communications Ltd.

11.11.1 One97 Communications Ltd. Company Information

11.11.2 One97 Communications Ltd. Person-to-person Payment Product Offered

11.11.3 One97 Communications Ltd. Person-to-person Payment Revenue, Gross Margin and Market Share (2019-2024)

11.11.4 One97 Communications Ltd. Main Business Overview

11.11.5 One97 Communications Ltd. Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Person-to-person Payment Market Size CAGR by Region (2019 VS 2023 VS 2030) & (\$ Millions)

Table 2. Major Players of Remote Payments

Table 3. Major Players of Proximity Payments

Table 4. Person-to-person Payment Market Size CAGR by Type (2019 VS 2023 VS 2030) & (\$ Millions)

Table 5. Global Person-to-person Payment Market Size by Type (2019-2024) & (\$ Millions)

Table 6. Global Person-to-person Payment Market Size Market Share by Type (2019-2024)

Table 7. Person-to-person Payment Market Size CAGR by Application (2019 VS 2023 VS 2030) & (\$ Millions)

Table 8. Global Person-to-person Payment Market Size by Application (2019-2024) & (\$ Millions)

Table 9. Global Person-to-person Payment Market Size Market Share by Application (2019-2024)

Table 10. Global Person-to-person Payment Revenue by Players (2019-2024) & (\$ Millions)

Table 11. Global Person-to-person Payment Revenue Market Share by Player (2019-2024)

Table 12. Person-to-person Payment Key Players Head office and Products Offered

Table 13. Person-to-person Payment Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)

Table 14. New Products and Potential Entrants

Table 15. Mergers & Acquisitions, Expansion

Table 16. Global Person-to-person Payment Market Size by Regions 2019-2024 & (\$ Millions)

Table 17. Global Person-to-person Payment Market Size Market Share by Regions (2019-2024)

Table 18. Global Person-to-person Payment Revenue by Country/Region (2019-2024) & (\$ millions)

Table 19. Global Person-to-person Payment Revenue Market Share by Country/Region (2019-2024)

Table 20. Americas Person-to-person Payment Market Size by Country (2019-2024) & (\$ Millions)

Table 21. Americas Person-to-person Payment Market Size Market Share by Country (2019-2024)

Table 22. Americas Person-to-person Payment Market Size by Type (2019-2024) & (\$ Millions)

Table 23. Americas Person-to-person Payment Market Size Market Share by Type (2019-2024)

Table 24. Americas Person-to-person Payment Market Size by Application (2019-2024) & (\$ Millions)

Table 25. Americas Person-to-person Payment Market Size Market Share by Application (2019-2024)

Table 26. APAC Person-to-person Payment Market Size by Region (2019-2024) & (\$ Millions)

Table 27. APAC Person-to-person Payment Market Size Market Share by Region (2019-2024)

Table 28. APAC Person-to-person Payment Market Size by Type (2019-2024) & (\$ Millions)

Table 29. APAC Person-to-person Payment Market Size Market Share by Type (2019-2024)

Table 30. APAC Person-to-person Payment Market Size by Application (2019-2024) & (\$ Millions)

Table 31. APAC Person-to-person Payment Market Size Market Share by Application (2019-2024)

Table 32. Europe Person-to-person Payment Market Size by Country (2019-2024) & (\$ Millions)

Table 33. Europe Person-to-person Payment Market Size Market Share by Country (2019-2024)

Table 34. Europe Person-to-person Payment Market Size by Type (2019-2024) & (\$ Millions)

Table 35. Europe Person-to-person Payment Market Size Market Share by Type (2019-2024)

Table 36. Europe Person-to-person Payment Market Size by Application (2019-2024) & (\$ Millions)

Table 37. Europe Person-to-person Payment Market Size Market Share by Application (2019-2024)

Table 38. Middle East & Africa Person-to-person Payment Market Size by Region (2019-2024) & (\$ Millions)

Table 39. Middle East & Africa Person-to-person Payment Market Size Market Share by Region (2019-2024)

Table 40. Middle East & Africa Person-to-person Payment Market Size by Type

(2019-2024) & (\$ Millions)

Table 41. Middle East & Africa Person-to-person Payment Market Size Market Share by Type (2019-2024)

Table 42. Middle East & Africa Person-to-person Payment Market Size by Application (2019-2024) & (\$ Millions)

Table 43. Middle East & Africa Person-to-person Payment Market Size Market Share by Application (2019-2024)

Table 44. Key Market Drivers & Growth Opportunities of Person-to-person Payment

Table 45. Key Market Challenges & Risks of Person-to-person Payment

Table 46. Key Industry Trends of Person-to-person Payment

Table 47. Global Person-to-person Payment Market Size Forecast by Regions (2025-2030) & (\$ Millions)

Table 48. Global Person-to-person Payment Market Size Market Share Forecast by Regions (2025-2030)

Table 49. Global Person-to-person Payment Market Size Forecast by Type (2025-2030) & (\$ Millions)

Table 50. Global Person-to-person Payment Market Size Forecast by Application (2025-2030) & (\$ Millions)

Table 51. PayPal Details, Company Type, Person-to-person Payment Area Served and Its Competitors

Table 52. PayPal Person-to-person Payment Product Offered

Table 53. PayPal Person-to-person Payment Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 54. PayPal Main Business

Table 55. PayPal Latest Developments

Table 56. Tencent Details, Company Type, Person-to-person Payment Area Served and Its Competitors

Table 57. Tencent Person-to-person Payment Product Offered

Table 58. Tencent Main Business

Table 59. Tencent Person-to-person Payment Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 60. Tencent Latest Developments

Table 61. Square, Inc. Details, Company Type, Person-to-person Payment Area Served and Its Competitors

Table 62. Square, Inc. Person-to-person Payment Product Offered

Table 63. Square, Inc. Main Business

Table 64. Square, Inc. Person-to-person Payment Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 65. Square, Inc. Latest Developments

Table 66. Circle Internet Financial Limited Details, Company Type, Person-to-person Payment Area Served and Its Competitors

Table 67. Circle Internet Financial Limited Person-to-person Payment Product Offered

Table 68. Circle Internet Financial Limited Main Business

Table 69. Circle Internet Financial Limited Person-to-person Payment Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 70. Circle Internet Financial Limited Latest Developments

Table 71. clearXchange. Details, Company Type, Person-to-person Payment Area Served and Its Competitors

Table 72. clearXchange. Person-to-person Payment Product Offered

Table 73. clearXchange. Main Business

Table 74. clearXchange. Person-to-person Payment Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 75. clearXchange. Latest Developments

Table 76. Ant Financial Details, Company Type, Person-to-person Payment Area Served and Its Competitors

Table 77. Ant Financial Person-to-person Payment Product Offered

Table 78. Ant Financial Main Business

Table 79. Ant Financial Person-to-person Payment Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 80. Ant Financial Latest Developments

Table 81. SnapCash Details, Company Type, Person-to-person Payment Area Served and Its Competitors

Table 82. SnapCash Person-to-person Payment Product Offered

Table 83. SnapCash Main Business

Table 84. SnapCash Person-to-person Payment Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 85. SnapCash Latest Developments

Table 86. Dwolla, Inc. Details, Company Type, Person-to-person Payment Area Served and Its Competitors

Table 87. Dwolla, Inc. Person-to-person Payment Product Offered

Table 88. Dwolla, Inc. Main Business

Table 89. Dwolla, Inc. Person-to-person Payment Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 90. Dwolla, Inc. Latest Developments

Table 91. TransferWise Ltd. Details, Company Type, Person-to-person Payment Area Served and Its Competitors

Table 92. TransferWise Ltd. Person-to-person Payment Product Offered

Table 93. TransferWise Ltd. Main Business

Table 94. TransferWise Ltd. Person-to-person Payment Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 95. TransferWise Ltd. Latest Developments

Table 96. CurrencyFair LTD Details, Company Type, Person-to-person Payment Area Served and Its Competitors

Table 97. CurrencyFair LTD Person-to-person Payment Product Offered

Table 98. CurrencyFair LTD Main Business

Table 99. CurrencyFair LTD Person-to-person Payment Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 100. CurrencyFair LTD Latest Developments

Table 101. One97 Communications Ltd. Details, Company Type, Person-to-person Payment Area Served and Its Competitors

Table 102. One97 Communications Ltd. Person-to-person Payment Product Offered

Table 103. One97 Communications Ltd. Person-to-person Payment Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 104. One97 Communications Ltd. Main Business

Table 105. One97 Communications Ltd. Latest Developments

List Of Figures

LIST OF FIGURES

Figure 1. Person-to-person Payment Report Years Considered

Figure 2. Research Objectives

Figure 3. Research Methodology

Figure 4. Research Process and Data Source

Figure 5. Global Person-to-person Payment Market Size Growth Rate 2019-2030 (\$ Millions)

Figure 6. Person-to-person Payment Sales by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Figure 7. Person-to-person Payment Sales Market Share by Country/Region (2023)

Figure 8. Person-to-person Payment Sales Market Share by Country/Region (2019, 2023 & 2030)

Figure 9. Global Person-to-person Payment Market Size Market Share by Type in 2023

Figure 10. Person-to-person Payment in Retail

Figure 11. Global Person-to-person Payment Market: Retail (2019-2024) & (\$ Millions)

Figure 12. Person-to-person Payment in Travels and Hospitality

Figure 13. Global Person-to-person Payment Market: Travels and Hospitality (2019-2024) & (\$ Millions)

Figure 14. Person-to-person Payment in Transportation and Logistics

Figure 15. Global Person-to-person Payment Market: Transportation and Logistics (2019-2024) & (\$ Millions)

Figure 16. Person-to-person Payment in Energy and Utilities

Figure 17. Global Person-to-person Payment Market: Energy and Utilities (2019-2024) & (\$ Millions)

Figure 18. Person-to-person Payment in Others

Figure 19. Global Person-to-person Payment Market: Others (2019-2024) & (\$ Millions)

Figure 20. Global Person-to-person Payment Market Size Market Share by Application in 2023

Figure 21. Global Person-to-person Payment Revenue Market Share by Player in 2023

Figure 22. Global Person-to-person Payment Market Size Market Share by Regions (2019-2024)

Figure 23. Americas Person-to-person Payment Market Size 2019-2024 (\$ Millions)

Figure 24. APAC Person-to-person Payment Market Size 2019-2024 (\$ Millions)

Figure 25. Europe Person-to-person Payment Market Size 2019-2024 (\$ Millions)

Figure 26. Middle East & Africa Person-to-person Payment Market Size 2019-2024 (\$ Millions)

Figure 27. Americas Person-to-person Payment Value Market Share by Country in 2023

Figure 28. United States Person-to-person Payment Market Size Growth 2019-2024 (\$ Millions)

Figure 29. Canada Person-to-person Payment Market Size Growth 2019-2024 (\$ Millions)

Figure 30. Mexico Person-to-person Payment Market Size Growth 2019-2024 (\$ Millions)

Figure 31. Brazil Person-to-person Payment Market Size Growth 2019-2024 (\$ Millions)

Figure 32. APAC Person-to-person Payment Market Size Market Share by Region in 2023

Figure 33. APAC Person-to-person Payment Market Size Market Share by Type in 2023

Figure 34. APAC Person-to-person Payment Market Size Market Share by Application in 2023

Figure 35. China Person-to-person Payment Market Size Growth 2019-2024 (\$ Millions)

Figure 36. Japan Person-to-person Payment Market Size Growth 2019-2024 (\$ Millions)

Figure 37. Korea Person-to-person Payment Market Size Growth 2019-2024 (\$ Millions)

Figure 38. Southeast Asia Person-to-person Payment Market Size Growth 2019-2024 (\$ Millions)

Figure 39. India Person-to-person Payment Market Size Growth 2019-2024 (\$ Millions)

Figure 40. Australia Person-to-person Payment Market Size Growth 2019-2024 (\$ Millions)

Figure 41. Europe Person-to-person Payment Market Size Market Share by Country in 2023

Figure 42. Europe Person-to-person Payment Market Size Market Share by Type (2019-2024)

Figure 43. Europe Person-to-person Payment Market Size Market Share by Application (2019-2024)

Figure 44. Germany Person-to-person Payment Market Size Growth 2019-2024 (\$ Millions)

Figure 45. France Person-to-person Payment Market Size Growth 2019-2024 (\$ Millions)

Figure 46. UK Person-to-person Payment Market Size Growth 2019-2024 (\$ Millions)

Figure 47. Italy Person-to-person Payment Market Size Growth 2019-2024 (\$ Millions)

Figure 48. Russia Person-to-person Payment Market Size Growth 2019-2024 (\$ Millions)

Figure 49. Middle East & Africa Person-to-person Payment Market Size Market Share by Region (2019-2024)

Figure 50. Middle East & Africa Person-to-person Payment Market Size Market Share by Type (2019-2024)

Figure 51. Middle East & Africa Person-to-person Payment Market Size Market Share by Application (2019-2024)

Figure 52. Egypt Person-to-person Payment Market Size Growth 2019-2024 (\$ Millions)

Figure 53. South Africa Person-to-person Payment Market Size Growth 2019-2024 (\$ Millions)

Figure 54. Israel Person-to-person Payment Market Size Growth 2019-2024 (\$ Millions)

Figure 55. Turkey Person-to-person Payment Market Size Growth 2019-2024 (\$ Millions)

Figure 56. GCC Country Person-to-person Payment Market Size Growth 2019-2024 (\$ Millions)

Figure 57. Americas Person-to-person Payment Market Size 2025-2030 (\$ Millions)

Figure 58. APAC Person-to-person Payment Market Size 2025-2030 (\$ Millions)

Figure 59. Europe Person-to-person Payment Market Size 2025-2030 (\$ Millions)

Figure 60. Middle East & Africa Person-to-person Payment Market Size 2025-2030 (\$ Millions)

Figure 61. United States Person-to-person Payment Market Size 2025-2030 (\$ Millions)

Figure 62. Canada Person-to-person Payment Market Size 2025-2030 (\$ Millions)

Figure 63. Mexico Person-to-person Payment Market Size 2025-2030 (\$ Millions)

Figure 64. Brazil Person-to-person Payment Market Size 2025-2030 (\$ Millions)

Figure 65. China Person-to-person Payment Market Size 2025-2030 (\$ Millions)

Figure 66. Japan Person-to-person Payment Market Size 2025-2030 (\$ Millions)

Figure 67. Korea Person-to-person Payment Market Size 2025-2030 (\$ Millions)

Figure 68. Southeast Asia Person-to-person Payment Market Size 2025-2030 (\$ Millions)

Figure 69. India Person-to-person Payment Market Size 2025-2030 (\$ Millions)

Figure 70. Australia Person-to-person Payment Market Size 2025-2030 (\$ Millions)

Figure 71. Germany Person-to-person Payment Market Size 2025-2030 (\$ Millions)

Figure 72. France Person-to-person Payment Market Size 2025-2030 (\$ Millions)

Figure 73. UK Person-to-person Payment Market Size 2025-2030 (\$ Millions)

Figure 74. Italy Person-to-person Payment Market Size 2025-2030 (\$ Millions)

Figure 75. Russia Person-to-person Payment Market Size 2025-2030 (\$ Millions)

Figure 76. Spain Person-to-person Payment Market Size 2025-2030 (\$ Millions)

Figure 77. Egypt Person-to-person Payment Market Size 2025-2030 (\$ Millions)

Figure 78. South Africa Person-to-person Payment Market Size 2025-2030 (\$ Millions)

Figure 79. Israel Person-to-person Payment Market Size 2025-2030 (\$ Millions)

Figure 80. Turkey Person-to-person Payment Market Size 2025-2030 (\$ Millions)

Figure 81. GCC Countries Person-to-person Payment Market Size 2025-2030 (\$ Millions)

Figure 82. Global Person-to-person Payment Market Size Market Share Forecast by

Type (2025-2030)

Figure 83. Global Person-to-person Payment Market Size Market Share Forecast by Application (2025-2030)

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