

Global Permanent Magnets Market Growth 2024-2030

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Abstracts

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Permanent magnets are materials that produce a magnetic field permanently. Unlike temporary magnets, they require no external current or other excitation to maintain their magnetism. Once magnetized, they will retain their magnetism for a period of time until they lose their magnetism due to external interference or the gradual decay of the magnetic field. Permanent Magnets major include the rare earth permanent magnets and ferrite magnets.

The global Permanent Magnets market size is projected to grow from US\$ 13870 million in 2024 to US\$ 21930 million in 2030; it is expected to grow at a CAGR of 7.9% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the "Permanent Magnets Industry Forecast" looks at past sales and reviews total world Permanent Magnets sales in 2023, providing a comprehensive analysis by region and market sector of projected Permanent Magnets sales for 2024 through 2030. With Permanent Magnets sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Permanent Magnets industry.

This Insight Report provides a comprehensive analysis of the global Permanent Magnets landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Permanent Magnets portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Permanent Magnets market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Permanent Magnets and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Permanent Magnets.

Global key players of Permanent Magnets include Beijing Zhong Ke San Huan Hi-Tech, Proterial, TDK, JL MAG Rare-Earth, Shin-Etsu, etc. The top five players hold a share about 27%. Asia-Pacific is the largest market, and has a share about 41%, followed by North America and Europe with share 28% and 19%, separately. In terms of product type, Ferrite Magnet is the largest segment, occupied for a share of 86%. In terms of application, Electro-Acoustic Products has a share about 27 percent.

This report presents a comprehensive overview, market shares, and growth opportunities of Permanent Magnets market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Ferrite Magnet

Rare Earth Magnet

Segmentation by Application:

Electro-Acoustic Products

Toy Industry

Automotive Industry

Home Appliance Industry

Computer and Office Equipment

Aerospace & Defense

Energy

Medical

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Proterial

TDK

DMEGC

Guangdong JPMF

Sinomag

Union Materials

Tokyo Ferrite

BGRIMM Magnetic Materials

Hunan Aerospace Magnet & Magneto

Zhejiang Kaiven Magnet

Guangzhou Golden South

Shunde Baling Group

Meizhou Magnetic Materials

Shin-Etsu

Beijing Zhong Ke San Huan Hi-Tech

JL MAG Rare-Earth

Yunsheng Company

Zhenghai Magnetics

Earth-Panda Magnet

Key Questions Addressed in this Report

What is the 10-year outlook for the global Permanent Magnets market?

What factors are driving Permanent Magnets market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Permanent Magnets market opportunities vary by end market size?

How does Permanent Magnets break out by Type, by Application?

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