

Global Permanent Magnet Variable Frequency Motor Market Growth 2026-2032

<https://marketpublishers.com/r/G9A33DFDB2E6EN.html>

Date: June 2026

Pages: 140

Price: US\$ 3,660.00 (Single User License)

ID: G9A33DFDB2E6EN

Abstracts

The global Permanent Magnet Variable Frequency Motor market size is predicted to grow from US\$ 2135 million in 2025 to US\$ 3578 million in 2032; it is expected to grow at a CAGR of 7.8% from 2026 to 2032.

The permanent magnet variable frequency motor is a motor that uses permanent magnets as the source of the rotor magnetic field, and is controlled by a frequency converter to achieve speed regulation and operating characteristics. Such motors are increasingly used in modern industries and applications and offer many advantages.

United States market for Permanent Magnet Variable Frequency Motor is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Permanent Magnet Variable Frequency Motor is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Permanent Magnet Variable Frequency Motor is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Permanent Magnet Variable Frequency Motor players cover ABB, Siemens, Nidec, WEG, Toshiba, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the ?Permanent Magnet Variable

Frequency Motor Industry Forecast? looks at past sales and reviews total world Permanent Magnet Variable Frequency Motor sales in 2025, providing a comprehensive analysis by region and market sector of projected Permanent Magnet Variable Frequency Motor sales for 2026 through 2032. With Permanent Magnet Variable Frequency Motor sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Permanent Magnet Variable Frequency Motor industry.

This Insight Report provides a comprehensive analysis of the global Permanent Magnet Variable Frequency Motor landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Permanent Magnet Variable Frequency Motor portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Permanent Magnet Variable Frequency Motor market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Permanent Magnet Variable Frequency Motor and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Permanent Magnet Variable Frequency Motor.

This report presents a comprehensive overview, market shares, and growth opportunities of Permanent Magnet Variable Frequency Motor market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Synchronous Motor

Asynchronous Motor

Segmentation by Application:

Petrochemical Industry

Metallurgical Industry

Mining Industry

Electric Power Industry

Aerospace Industry

Textile Industry

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

ABB

Siemens

Nidec

WEG

Toshiba

Franklin Electric

Regal Beloit

Mitsubishi Electric

TECO

Wolong Electric Group

HITACHI

Harbin Electric Corporation Jiamusi Electric Machine

ZYDL Electric

XEMC

MINGTENGDIANJI

Jiangtian Electric

SUND

Jiangsu Aerospace Power

WUXI NEW GREAT POWER ELECTRICAL MACHINE

Key Questions Addressed in this Report

What is the 10-year outlook for the global Permanent Magnet Variable Frequency Motor market?

What factors are driving Permanent Magnet Variable Frequency Motor market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Permanent Magnet Variable Frequency Motor market opportunities vary by end market size?

How does Permanent Magnet Variable Frequency Motor break out by Type, by

Application?

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