

# Global Permanent Magnet Material Market Growth 2024-2030

https://marketpublishers.com/r/G4D0473A0213EN.html

Date: May 2024

Pages: 132

Price: US\$ 3,660.00 (Single User License)

ID: G4D0473A0213EN

#### **Abstracts**

The report requires updating with new data and is sent in 48 hours after order is placed.

Permanent magnets are materials that produce a magnetic field permanently. Unlike temporary magnets, they require no external current or other excitation to maintain their magnetism. Once magnetized, they will retain their magnetism for a period of time until they lose their magnetism due to external interference or the gradual decay of the magnetic field. Permanent Magnets major include the rare earth permanent magnets and ferrite magnets.

The global Permanent Magnet Material market size is projected to grow from US\$ 13870 million in 2024 to US\$ 21930 million in 2030; it is expected to grow at a CAGR of 7.9% from 2024 to 2030.

LP Information, Inc. (LPI) 'newest research report, the "Permanent Magnet Material Industry Forecast" looks at past sales and reviews total world Permanent Magnet Material sales in 2023, providing a comprehensive analysis by region and market sector of projected Permanent Magnet Material sales for 2024 through 2030. With Permanent Magnet Material sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Permanent Magnet Material industry.

This Insight Report provides a comprehensive analysis of the global Permanent Magnet Material landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Permanent Magnet Material portfolios and capabilities, market entry strategies, market positions,



and geographic footprints, to better understand these firms' unique position in an accelerating global Permanent Magnet Material market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Permanent Magnet Material and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Permanent Magnet Material.

Global key players of Permanent Magnets include Beijing Zhong Ke San Huan Hi-Tech, Proterial, TDK, JL MAG Rare-Earth, Shin-Etsu, etc. The top five players hold a share about 27%. Asia-Pacific is the largest market, and has a share about 41%, followed by North America and Europe with share 28% and 19%, separately. In terms of product type, Ferrite Magnet is the largest segment, occupied for a share of 86%. In terms of application, Electro-Acoustic Products has a share about 27 percent.

This report presents a comprehensive overview, market shares, and growth opportunities of Permanent Magnet Material market by product type, application, key manufacturers and key regions and countries.

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Ferrite Magnet

Rare Earth Magnet

Segmentation by Application:

**Electro-Acoustic Products** 

Toy Industry

Automotive Industry

Home Appliance Industry

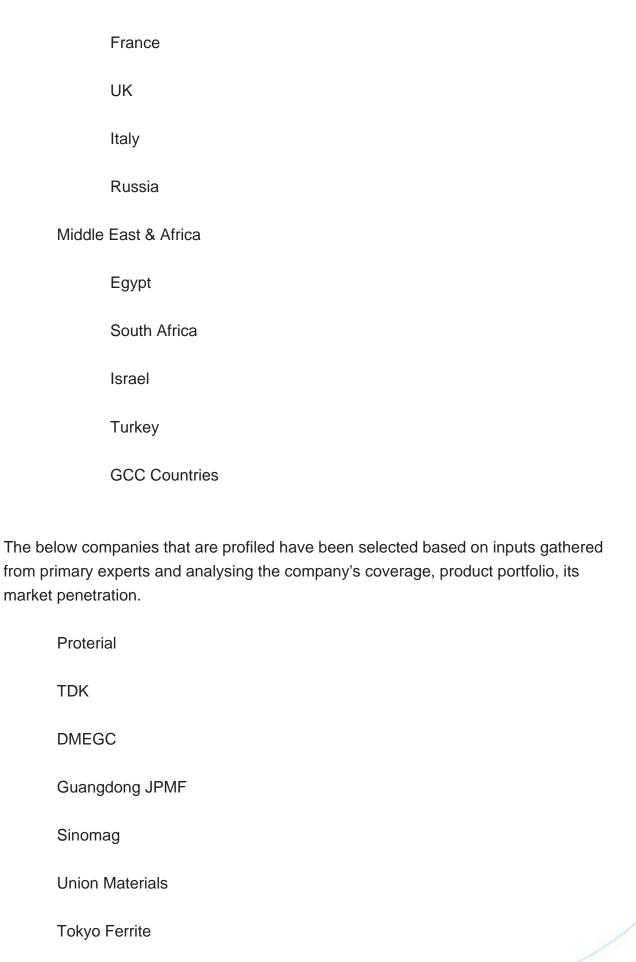
Computer and Office Equipment



Aerosp	pace & Defense		
Energy	/		
Medica	al		
Others			
This report als	so splits the market by region:		
Americas			
	United States		
	Canada		
	Mexico		
	Brazil		
APAC			
	China		
	Japan		
	Korea		
	Southeast Asia		
	India		
	Australia		
Europe	9		

Germany







**BGRIMM Magnetic Materials** 

Hunan Aerospace Magnet & Magneto

Zhejiang Kaiven Magnet

Guangzhou Golden South

Shunde Baling Group

Meizhou Magnetic Materials

Shin-Etsu

Beijing Zhong Ke San Huan Hi-Tech

JL MAG Rare-Earth

Yunsheng Company

Zhenghai Magnetics

Earth-Panda Magnet

Key Questions Addressed in this Report

What is the 10-year outlook for the global Permanent Magnet Material market?

What factors are driving Permanent Magnet Material market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Permanent Magnet Material market opportunities vary by end market size?

How does Permanent Magnet Material break out by Type, by Application?



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