

Global Permanent Magnet Ferrite Magnet Market Growth 2026-2032

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Abstracts

The global Permanent Magnet Ferrite Magnet market size is predicted to grow from US\$ 3531 million in 2025 to US\$ 4646 million in 2032; it is expected to grow at a CAGR of 4.1% from 2026 to 2032.

Permanent Magnet Ferrite Magnets are permanent magnet materials based on ferrite materials. They are typically made from strontium ferrite (SrFe_2O_7) or barium ferrite (BaFe_2O_7) powders through processes such as pressing, sintering, grinding, and magnetization. They can maintain stable magnetism for a long time without an external power source or magnetic field. As typical hard magnetic materials, these magnets have high coercivity and good resistance to demagnetization. They are also resistant to high temperatures and corrosion, low in cost, and abundant in resources. Therefore, they are widely used in motors, speakers, sensors, magnetic seals for refrigerator doors, instruments, and various industrial and consumer electronic devices.

The permanent magnet ferrite magnet industry chain mainly comprises three segments: upstream raw materials, midstream magnet manufacturing, and downstream applications. The upstream segment primarily consists of suppliers of ferrite magnetic powder and related chemical raw materials, including basic materials such as iron oxide (Fe_2O_3), strontium carbonate (SrCO_3), or barium carbonate (BaCO_3), as well as powder processing equipment and additives. The midstream segment comprises permanent magnet ferrite magnet manufacturers, who produce isotropic or anisotropic ferrite magnet products of various specifications through processes such as batching, ball milling, pressing, sintering, grinding, and magnetization. This segment is technologically mature and highly scaled, with the industry's overall gross profit margin typically around 15%-30%. Downstream applications are very broad, mainly including automotive motors (such as wiper motors and fan motors), home appliances,

electroacoustic devices, industrial motors, sensors, and new energy equipment. With the development of new energy vehicles, energy-saving motors, and smart home appliances, permanent magnet ferrite magnets still have a stable and continuous market demand in the low-cost motor sector.

In 2025, the average price of permanent magnet ferrite magnets was US\$2,293 per ton, with sales volume of 1.57412 million tons and total production capacity of 2.18 million tons.

Permanent ferrite magnets are a type of hard magnetic material made primarily from iron oxide through a sintering process. They are characterized by low cost, good corrosion resistance, strong chemical stability, and high resistance to demagnetization, thus maintaining widespread application in motors, electroacoustic devices, home appliances, and automotive electronics. From an industry development perspective, while high-performance rare-earth permanent magnet materials occupy an important position in high-end motors and new energy vehicle drive systems, permanent ferrite magnets, due to their price advantage, resource stability, and large-scale production capacity, still possess an irreplaceable market foundation in low-to-medium power motors and consumer electronics. With the increasing number of energy-saving motors, smart home appliances, and automotive motors (such as fan motors, wiper motors, and seat motors) globally, the demand for permanent ferrite magnets will continue to grow steadily. Simultaneously, the industry is also improving magnetic properties through formula optimization, grain control, and anisotropic sintering technology to narrow the performance gap with some low-end rare-earth magnets. In the future, with increased manufacturing automation and further strengthening of large-scale production, the permanent ferrite magnet industry as a whole will exhibit a development pattern of significant cost advantages, stable application areas, and continuously expanding demand.

LP Information, Inc. (LPI) 's newest research report, the "Permanent Magnet Ferrite Magnet Industry Forecast" looks at past sales and reviews total world Permanent Magnet Ferrite Magnet sales in 2025, providing a comprehensive analysis by region and market sector of projected Permanent Magnet Ferrite Magnet sales for 2026 through 2032. With Permanent Magnet Ferrite Magnet sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Permanent Magnet Ferrite Magnet industry.

This Insight Report provides a comprehensive analysis of the global Permanent Magnet Ferrite Magnet landscape and highlights key trends related to product segmentation,

company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Permanent Magnet Ferrite Magnet portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Permanent Magnet Ferrite Magnet market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Permanent Magnet Ferrite Magnet and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Permanent Magnet Ferrite Magnet.

This report presents a comprehensive overview, market shares, and growth opportunities of Permanent Magnet Ferrite Magnet market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Strontium Ferrites

Barium Ferrite

Others

Segmentation by Manufacturing Process:

Sintered Ferrite Magnet

Bonded Ferrite Magnet

Segmentation by Magnetic Anisotropy:

Isotropic Ferrite Magnet

Anisotropic Ferrite Magnet

Segmentation by Application:

Telecommunications Industry

Home Appliances and Consumer Electronics

Automotive Industry

Photovoltaic and Wind Power

Lighting Industry

Computers and Office Equipment

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

TDK

Proterial

DMEGC

Guangdong JPMF

Sinomag

Union Materials

Tokyo Ferrite

BGRIMM Technology

Hunan Aerospace Magnet & Magneto

Zhejiang Kaiven Magnet

Guangzhou Golden South

Shunde Baling Group

Meizhou Magnetic Materials

Industrie Ilpea Spa

KINGS MAGNET

Zhejiang Zhongke Magnetic Industry

ANTE Magnetic Material

Bomatec

Magna

Key Questions Addressed in this Report

What is the 10-year outlook for the global Permanent Magnet Ferrite Magnet market?

What factors are driving Permanent Magnet Ferrite Magnet market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Permanent Magnet Ferrite Magnet market opportunities vary by end market size?

How does Permanent Magnet Ferrite Magnet break out by Type, by Application?

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