

Global Performic Acid Market Growth 2023-2029

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Abstracts

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Formic acid (also called methanoic acid) is a colorless liquid with a sharp odor. It is also the simplest carboxylic acid. The chemical formula is HCOOH or HCO₂H. Formic acid is an environmentally acceptable and highly efficient organic acid. It is used in many areas, from leather processing to feed preservation.

LPI (LP Information)' newest research report, the "Performic Acid Industry Forecast" looks at past sales and reviews total world Performic Acid sales in 2022, providing a comprehensive analysis by region and market sector of projected Performic Acid sales for 2023 through 2029. With Performic Acid sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Performic Acid industry.

This Insight Report provides a comprehensive analysis of the global Performic Acid landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Performic Acid portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Performic Acid market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Performic Acid and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Performic Acid.

The global Performic Acid market size is projected to grow from US\$ 238.7 million in 2022 to US\$ 308.5 million in 2029; it is expected to grow at a CAGR of 308.5 from 2023 to 2029.

Global Formic Acid key players include BASF, LUXI, Eastman, Feicheng Acid, Chongqing Chuandong Chemical, etc. Global top five manufacturers hold a share about 85%.

China is the largest market, with a share about 45%, followed by Europe and North America, both have a share over 45 percent.

In terms of product, Content 85% is the largest segment, with a share about 60%. And in terms of application, the largest application is Agriculture, followed by Leather & Textile.

This report presents a comprehensive overview, market shares, and growth opportunities of Performic Acid market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Industrial Grade

Medical Grade

Food Grade

Segmentation by application

Food Industry

Medical industry

Water treatment

Paper and Pulp

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Hangzhou Dayangchem

Sagachem

Parchem

Akos consulting and solution

Henan Bon industrial co. ltd.

Evonik Industries

Key Questions Addressed in this Report

What is the 10-year outlook for the global Performic Acid market?

What factors are driving Performic Acid market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Performic Acid market opportunities vary by end market size?

How does Performic Acid break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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